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April 2, 2026

## Consolidated Financial Results for the Six Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: NAGAILEBEN Co.,Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7447  
 URL: <https://www.nagaileben.co.jp/> (in Japanese)  
 Representative: Ichiro Sawanobori, Representative Director and President  
 Inquiries: Hiroyuki Yamamura, Director and General manager of Administration  
 Telephone: +81-3-5289-8200  
 Scheduled date to file semi-annual securities report: April 10, 2026  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended February 28, 2026 (from September 1, 2025 to February 28, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended February 28, 2026	7,861	0.2	1,381	(7.9)	1,475	(4.4)	1,014	(4.5)
February 28, 2025	7,843	6.1	1,499	(6.8)	1,543	(5.9)	1,062	(5.9)

Note: Comprehensive income For the six months ended February 28, 2026: ¥1,066 million [(0.5)%]  
 For the six months ended February 28, 2025: ¥1,071 million [(7.9)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
February 28, 2026	33.53	–
February 28, 2025	34.01	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28, 2026	41,467	38,369	92.5
August 31, 2025	44,692	41,318	92.5

Reference: Equity  
 As of February 28, 2026: ¥38,369 million  
 As of August 31, 2025: ¥41,318 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	–	0.00	–	100.00	100.00
Fiscal year ending August 31, 2026	–	0.00			
Fiscal year ending August 31, 2026 (Forecast)			–	60.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None  
Breakdown of fiscal year-end dividends for the fiscal year ended August 31, 2025  
Ordinary dividend: ¥60.00  
Commemorative dividend: ¥40.00

## 3. Consolidated earnings forecasts for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending August 31, 2026	18,000	6.0	4,025	12.3	4,200	13.3	2,900	12.7	96.32

Note: Revisions to the earnings forecasts most recently announced: None

**\* Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	30,736,000 shares
As of August 31, 2025	35,736,000 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	766,526 shares
As of August 31, 2025	5,256,225 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended February 28, 2026	30,249,292 shares
Six months ended February 28, 2025	31,244,953 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters  
(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual financial results may differ significantly from the forecasts for various factors.

(Means of obtaining the presentation material on financial results)

The Company is planning to hold a financial results presentation meeting for analysts on Friday, April 3, 2026. In addition, pre-recorded audio explanations and the presentation material on financial results which will be used during the financial results presentation meeting are scheduled to be posted on the Company's website on the day of the meeting.

## Semi-annual Consolidated Financial Statements

## (1) Semi-annual consolidated balance sheet

(Thousands of yen)

	As of August 31, 2025	As of February 28, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	24,246,113	19,617,231
Notes and accounts receivable - trade	2,278,147	3,253,670
Electronically recorded monetary claims - operating	2,404,854	2,009,306
Inventories	7,050,930	7,730,992
Other	220,532	249,729
Allowance for doubtful accounts	(469)	(526)
Total current assets	36,200,109	32,860,405
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,403,218	2,325,381
Machinery, equipment and vehicles, net	211,119	310,783
Land	4,440,815	4,440,815
Construction in progress	61,664	–
Other, net	138,660	173,122
Total property, plant and equipment	7,255,478	7,250,103
Intangible assets	167,271	189,525
Investments and other assets		
Investment securities	212,465	286,659
Retirement benefit asset	126,205	137,303
Other	732,451	745,429
Allowance for doubtful accounts	(1,800)	(1,800)
Total investments and other assets	1,069,322	1,167,593
Total non-current assets	8,492,072	8,607,222
Total assets	44,692,182	41,467,627
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	766,740	932,718
Income taxes payable	638,762	515,211
Provision for bonuses	87,065	92,634
Other	1,014,534	693,456
Total current liabilities	2,507,103	2,234,020
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	45,800	47,800
Retirement benefit liability	444,922	445,742
Other	375,937	370,137
Total non-current liabilities	866,659	863,680
Total liabilities	3,373,763	3,097,700

(Thousands of yen)

	As of August 31, 2025	As of February 28, 2026
Net assets		
Shareholders' equity		
Share capital	1,925,273	1,925,273
Capital surplus	1,949,071	1,922,827
Retained earnings	45,403,317	35,642,292
Treasury shares	(8,108,329)	(1,321,488)
Total shareholders' equity	41,169,333	38,168,905
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	88,295	138,472
Deferred gains or losses on hedges	1,633	4,491
Remeasurements of defined benefit plans	59,157	58,056
Total accumulated other comprehensive income	149,085	201,021
Total net assets	41,318,419	38,369,926
Total liabilities and net assets	44,692,182	41,467,627

**(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income****Semi-annual consolidated statement of income**

(Thousands of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Net sales	7,843,146	7,861,100
Cost of sales	4,725,311	4,762,689
Gross profit	3,117,835	3,098,411
Selling, general and administrative expenses	1,618,657	1,717,311
Operating profit	1,499,177	1,381,099
Non-operating income		
Interest income	12,774	58,862
Dividend income	2,976	3,204
Rental income	43,991	44,041
Foreign exchange gains	241	4,835
Miscellaneous income	11,707	10,379
Total non-operating income	71,693	121,323
Non-operating expenses		
Rental expenses on non-current assets	25,159	24,988
Miscellaneous losses	2,469	2,107
Total non-operating expenses	27,629	27,095
Ordinary profit	1,543,241	1,475,327
Extraordinary income		
Gain on sale of investment securities	–	672
Total extraordinary income	–	672
Extraordinary losses		
Loss on sale and retirement of non-current assets	30	96
Total extraordinary losses	30	96
Profit before income taxes	1,543,210	1,475,904
Income taxes - current	518,573	492,213
Income taxes - deferred	(37,853)	(30,700)
Total income taxes	480,719	461,513
Profit	1,062,491	1,014,390
Profit attributable to owners of parent	1,062,491	1,014,390

**Semi-annual consolidated statement of comprehensive income**

(Thousands of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Profit	1,062,491	1,014,390
Other comprehensive income		
Valuation difference on available-for-sale securities	(10,148)	50,177
Deferred gains or losses on hedges	17,684	2,858
Remeasurements of defined benefit plans, net of tax	1,691	(1,101)
Total other comprehensive income	9,226	51,935
Comprehensive income	1,071,718	1,066,325
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,071,718	1,066,325

**(3) Semi-annual consolidated statement of cash flows**

(Thousands of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	1,543,210	1,475,904
Depreciation	134,576	142,113
Increase (decrease) in allowance for doubtful accounts	9	57
Increase (decrease) in provision for bonuses	(345)	5,568
Increase (decrease) in provision for retirement benefits for directors (and other officers)	1,955	2,000
Increase/decrease in retirement benefit asset/liability	(10,333)	(11,967)
Interest and dividend income	(15,751)	(62,067)
Loss (gain) on sale of investment securities	–	(672)
Foreign exchange losses (gains)	510	(2,553)
Loss on retirement of property, plant and equipment	30	96
Decrease (increase) in trade receivables	(176,636)	(764,171)
Decrease (increase) in inventories	(555,654)	(680,062)
Increase (decrease) in trade payables	(365,859)	165,977
Increase (decrease) in accrued consumption taxes	(34,217)	(137,798)
Other, net	(50,547)	(19,117)
Subtotal	470,947	113,306
Interest and dividends received	4,230	70,683
Income taxes paid	(706,647)	(609,095)
Net cash provided by (used in) operating activities	(231,469)	(425,106)
<b>Cash flows from investing activities</b>		
Payments into time deposits	(1,100,000)	(15,300,000)
Proceeds from withdrawal of time deposits	3,600,000	19,200,000
Purchase of property, plant and equipment	(136,878)	(115,146)
Purchase of intangible assets	(35,596)	(40,431)
Purchase of investment securities	(1,130)	(1,304)
Proceeds from sale of investment securities	–	854
Loan advances	(1,237)	–
Proceeds from collection of loans receivable	540	–
Other, net	283	(2,605)
Net cash provided by (used in) investing activities	2,325,980	3,741,366
<b>Cash flows from financing activities</b>		
Dividends paid	(1,888,080)	(3,045,704)
Purchase of treasury shares	(1,179,595)	(1,001,991)
Decrease (increase) in segregated deposits for purchase of treasury shares	182,000	–
Net cash provided by (used in) financing activities	(2,885,675)	(4,047,695)
Effect of exchange rate change on cash and cash equivalents	(594)	2,553
Net increase (decrease) in cash and cash equivalents	(791,758)	(728,882)
Cash and cash equivalents at beginning of period	5,349,457	4,746,113
Cash and cash equivalents at end of period	4,557,699	4,017,231