



April 3, 2026

To whom it may concern:

Company name: Link-U Group Inc.  
Representative: Representative Director Yuuki Matsubara  
Group CEO (Ticker code : 4446)  
Inquires: Executive officer Hiroki Naito  
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**Notice regarding Conformity to the Continued Listing Criteria**  
**(Daily average trading value)**

Link-U Group Inc. (the "Company") disclosed its plan to meet the continued listing criteria for the Prime Market on October 29, 2025. The Company hereby announces that, as of December 31, 2025, it has successfully met the daily average trading value among the continued listing criteria, as detailed below.

1. The Company's status of conformity to the continued listing criteria

The status of the Company's conformity to the continued listing criteria for the Prime Market, including its transition, is shown in the table below. Regarding the daily average trading value criterion, which did not meet the requirement as of the end of July 2025, the Company met the criterion as of December 31, 2025. As for the tradable share market capitalization criterion, which currently does not meet the requirement, it will continue to proceed with various initiatives aimed at compliance.

Regarding the tradable share market capitalization criterion, if compliance is not confirmed within the improvement period up to July 31, 2026, the Company's shares will be designated as Securities Under Supervision (Confirmation) by the Tokyo Stock Exchange. Subsequently, if compliance with the tradable share market capitalization criterion is not confirmed as a result of the Tokyo Stock Exchange's review based on the distribution status table as of July 31, 2026, submitted by the Company, the shares will be designated as Securities to be Delisted, and there is a possibility that the Company's shares will be delisted on February 1, 2027.

The Company considers maintaining its listing on the Prime Market to be one of its key management issues and is advancing various initiatives. However, if the possibility of facing difficulties in meeting the Prime Market's continued listing criteria increases due to future changes in the business environment, etc., it will consider a change in market segment to the Standard Market as one of its options.

		Number of Shareholders	Number of Tradable Shares	Tradable Share Market Capitalization	Tradable Share Ratio	Daily Average Trading Value
Conformity status of the Company *1	As of the end of July 2024	3,599	49,554 units	JPY 3.00 billion	34.9%	JPY 0.013 billion (Jan-Dec 2024)
	As of the end of July 2025	3,422	53,500 units	JPY 1.92 billion	37.7%	JPY 0.525 billion (Jan-Dec 2025)
Continued listing Criteria		800	20,000 units	JPY10.0 billion	35.0%	JPY 0.02 billion
Compliance Status		Satisfied	Satisfied	Not Satisfied	Satisfied	Satisfied
Planned Period		-	-	End of July 2026	-	-

\*1 The Company's conformity status is calculated based on the distribution of the Company's share certificates, etc., as known to the Tokyo Stock Exchange as of the record date (July 31, 2025).

## 2. Implementation of Initiatives for Conformity to the Continued Listing Criteria

### • Basic Policy

To meet the Prime Market's continued listing criteria, the Company's basic policy is to improve corporate value through enhancing profitability and enriching corporate governance, such as by strengthening IR activities. Through these initiatives, the Company aim to increase its tradable share market capitalization.

### • Issues and Details of Initiatives

#### a. Enhancing Profitability

##### (1) Initiatives in the Manga Service Business

Recognizing the severe environment of the maturing domestic market, the Company has shifted its axis of growth to overseas markets while striving to maintain the revenue of domestic services. For overseas expansion, the Company entered into a business alliance with Crunchyroll, LLC, one of the world's largest anime brands, and commenced providing the overseas-targeted manga service "Crunchyroll Manga" in North America. This marks the beginning of overseas advancement, circulating IP content globally through a robust overseas distribution network, using the foundation cultivated in domestic services as a starting point. These measures have proven successful, serving as the driving force behind the business recording its highest ever quarterly revenue. The Company expects continuous growth from the second half of the fiscal year ending July 2026 onward and believes this will contribute not only to higher revenues but also to improved profit margins.

##### (2) Initiatives in the Production Business

The Company continued to receive orders for large-scale development projects that capture clients' DX demands, performing extremely well and recording its highest-ever quarterly revenue. To dramatically enhance future profitability and competitive advantage, the transition to an AI-driven development system was promoted by transforming the role of engineers to "providing precise instructions to and managing AI." In addition, the Company is focused on expanding the provision of in-house and external IP content to overseas platforms, aiming to make future overseas market growth a core pillar of its revenue.

(3) Initiatives in the Marketing Business

The impact of a reduction in transactions with key clients has persisted, resulting in sluggish performance. To respond to these environmental changes, the Company aims to reconstruct its business model toward a global market rollout in alignment with the entire Group's growth strategy, seeking to create new growth opportunities and recover profitability in this sector.

(4) Utilization of M&A

The Company will continue to promote strategic alliances that contribute to the enhancement of corporate value and work on generating group synergies.

b. Enrichment of Corporate Governance

The Group will strive to enrich corporate governance to gain an appropriate evaluation from the capital markets and achieve a sustainable enhancement of corporate value. To strengthen the internal foundation, the Group has been executing continuous investments in human resources and DX investments that promote operational efficiency, thereby strengthening the management foundation in anticipation of growth in global markets. In IR activities, the Group will utilize various channels, such as its corporate website and SNS, to proactively and timely disseminate information, while working to enrich the content and improve the visibility of its disclosure materials.