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April 6, 2026

Consolidated Financial Results for the Nine Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: Weathernews Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 4825
 URL: <https://global.weathernews.com/>
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended February 28, 2026 (from June 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
February 28, 2026	18,265	4.8	3,776	20.4	3,963	28.1	2,772	28.6
February 28, 2025	17,428	4.6	3,137	37.1	3,094	32.4	2,155	23.2

Note: Comprehensive income For the nine months ended February 28, 2026: ¥2,890 million [31.0%]
 For the nine months ended February 28, 2025: ¥2,205 million [21.6%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
February 28, 2026	62.48	62.43
February 28, 2025	48.71	48.60

Note: Weathernews Inc. (the “Company”) conducted a stock split on December 1, 2024, whereby one common share was split into two shares, and another stock split on March 1, 2026, whereby one common share was split into two shares. Basic earnings per share and diluted earnings per share have been calculated assuming that the stock splits were conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28, 2026	25,873	22,819	88.1
May 31, 2025	25,757	21,545	83.5

Reference: Equity
 As of February 28, 2026: ¥22,792 million
 As of May 31, 2025: ¥21,503 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	–	70.00	–	35.00	–
Fiscal year ending May 31, 2026	–	45.00	–		
Fiscal year ending May 31, 2026 (Forecast)				57.50	–

- Notes: 1. Revisions to the forecast of cash dividends most recently announced: Yes
2. The fiscal year-end dividend for the fiscal year ending May 31, 2026 consists of an ordinary dividend of 22.50 yen and a commemorative dividend of 35 yen.
3. The Company conducted a stock split on December 1, 2024, whereby one common share was split into two shares. The figure stated for the second quarter-end dividend for the fiscal year ended May 31, 2025 is the actual amount of dividends paid before the stock split, and the figure stated for the fiscal year-end dividend for the fiscal year ended May 31, 2025 is the amount after the stock split. For the forecast of total annual dividends per share, “–” is shown because the stock split makes it impossible to calculate a simple total of the dividend amounts. Based on the basis of shares existing before the stock split, the fiscal year-end dividend for the fiscal year ended May 31, 2025 would be 70 yen and the total annual dividends per share would be 140 yen.
4. The Company conducted a stock split on March 1, 2026, whereby one common share was split into two shares. The figure stated for the second quarter-end dividend for the fiscal year ending May 31, 2026 is the actual amount of dividends paid before the stock split. For the total annual dividends per share for the fiscal year ending May 31, 2026, “–” is shown because the stock split makes it impossible to calculate a simple total of the dividend amounts. Based on the basis of shares existing before the stock split, the fiscal year-end dividend for the fiscal year ending May 31, 2026 would consist of an ordinary dividend of 45 yen and a commemorative dividend of 70 yen, and the total annual dividends per share would be 160 yen.

3. Consolidated earnings forecasts for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2026	25,000	6.4	5,000	10.7	5,000	11.9	3,500	12.4	78.94

- Notes: 1. Revisions to the consolidated earnings forecasts most recently announced: None
2. The Company conducted a stock split on March 1, 2026, whereby one common share was split into two shares. The figure stated for basic earnings per share in the forecast for the fiscal year ending May 31, 2026 takes into account the effect of the stock split. Based on the basis of shares existing before the stock split, basic earnings per share for the fiscal year ending May 31, 2026 would be 157.88 yen.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	47,376,000 shares
As of May 31, 2025	47,376,000 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	2,963,014 shares
As of May 31, 2025	3,058,304 shares

- (iii) Average number of shares outstanding during the period

Nine months ended February 28, 2026	44,374,953 shares
Nine months ended February 28, 2025	44,245,126 shares

Note: The Company conducted a stock split on December 1, 2024, whereby one common share was split into two shares, and another stock split on March 1, 2026, whereby one common share was split into two shares. Total number of issued shares at the end of the period, number of treasury shares at the end of the period, and average number of shares outstanding during the period have been calculated assuming that the stock splits were conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
Cautions on forward-looking statements, etc.

Forward-looking statements in this material, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed reasonable. The Company makes no promise regarding achievement of any content in the forward-looking statements. Moreover, actual results may differ significantly due to various factors.

Method of accessing supplementary material on financial results and contents of financial results briefing

The Company plans to hold an online briefing for institutional investors and analysts on Monday, April 6, 2026. The materials on financial results to be used on the day and the video of the briefing will be posted on the Company's website promptly after the briefing. Please note that the online briefing and the video to be posted later will be provided in Japanese only.

Quarterly Consolidated Financial Statements

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of May 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	16,979,356	16,617,290
Notes receivable - trade	57,752	–
Accounts receivable - trade	3,282,286	3,611,026
Contract assets	1,169,647	1,212,102
Work in process	48,001	20,723
Supplies	244,063	228,275
Other	611,068	756,287
Allowance for doubtful accounts	(19,644)	(29,995)
Total current assets	22,372,531	22,415,711
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	883,639	799,167
Tools, furniture and fixtures, net	341,162	297,255
Land	413,062	413,062
Construction in progress	20,039	20,780
Other, net	162,750	142,232
Total property, plant and equipment	1,820,654	1,672,497
Intangible assets		
Software	217,778	145,260
Software in progress	3,612	4,657
Other	5,499	4,112
Total intangible assets	226,890	154,030
Investments and other assets		
Investment securities	190,368	209,886
Deferred tax assets	828,116	744,950
Other	325,550	683,293
Allowance for doubtful accounts	(6,350)	(6,452)
Total investments and other assets	1,337,684	1,631,677
Total non-current assets	3,385,229	3,458,205
Total assets	25,757,761	25,873,917

(Thousands of yen)

	As of May 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	128,604	70,312
Accounts payable - other	487,871	567,617
Income taxes payable	950,321	449,829
Contract liabilities	667,617	203,019
Provision for loss on litigation	38,589	43,887
Other	1,297,263	1,103,521
Total current liabilities	3,570,268	2,438,188
Non-current liabilities		
Asset retirement obligations	512,540	507,965
Other	129,367	108,283
Total non-current liabilities	641,908	616,249
Total liabilities	4,212,176	3,054,437
Net assets		
Shareholders' equity		
Share capital	1,706,500	1,706,500
Capital surplus	1,685,673	1,837,605
Retained earnings	18,615,607	19,613,327
Treasury shares	(819,518)	(793,487)
Total shareholders' equity	21,188,262	22,363,945
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28,009	38,962
Foreign currency translation adjustment	287,027	389,958
Total accumulated other comprehensive income	315,037	428,920
Share acquisition rights	30,202	10,802
Non-controlling interests	12,082	15,811
Total net assets	21,545,584	22,819,479
Total liabilities and net assets	25,757,761	25,873,917

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income**Quarterly consolidated statement of income**

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Net sales	17,428,389	18,265,571
Cost of sales	9,280,045	9,701,818
Gross profit	8,148,343	8,563,752
Selling, general and administrative expenses	5,011,315	4,787,294
Operating profit	3,137,028	3,776,458
Non-operating income		
Interest income	2,168	16,117
Dividend income	500	500
Gain on sale of investment securities	–	89,241
Dividend income of insurance	12,789	13,545
Subsidy income	26,808	28,519
Foreign exchange gains	–	37,843
Gain on forfeiture of unclaimed dividends	1,661	1,373
Other	3,584	5,877
Total non-operating income	47,512	193,018
Non-operating expenses		
Commitment line expenses	7,240	3,150
Foreign exchange losses	79,009	–
Other	3,716	2,827
Total non-operating expenses	89,966	5,977
Ordinary profit	3,094,573	3,963,498
Profit before income taxes	3,094,573	3,963,498
Income taxes - current	909,709	1,108,816
Income taxes - deferred	28,846	80,100
Total income taxes	938,555	1,188,917
Profit	2,156,017	2,774,581
Profit attributable to non-controlling interests	409	1,989
Profit attributable to owners of parent	2,155,608	2,772,592

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended February 28, 2025	Nine months ended February 28, 2026
Profit	2,156,017	2,774,581
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,940)	10,952
Foreign currency translation adjustment	54,690	104,669
Total other comprehensive income	49,749	115,622
Comprehensive income	2,205,767	2,890,204
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,204,507	2,886,474
Comprehensive income attributable to non-controlling interests	1,260	3,729