

Company name: LIFE CORPORATION
 Name of representative: Takaharu Iwasaki, Representative Director & President
 (Securities Code: 8194;
 Prime Market of the Tokyo Stock Exchange)
 Inquiries: Koichi Miyata, General Manager,
 Finance Department, and General
 Manager, Investors Relations
 Department
 (Telephone: +81-3-6717-2500)

Notice Concerning Dividends of Surplus (Dividend Increase) and Dividend Forecasts for the Fiscal Year Ending February 28, 2027

LIFE CORPORATION (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it has resolved to pay dividends of surplus with a record date of February 28, 2026 as described below. In addition, the Company hereby announces the dividend forecasts for the fiscal year ending February 28, 2027. The details are as follows.

1. Details of dividends

	Determined amount	Latest forecast (Announced on April 10, 2025)	Actual results for the previous fiscal year
Record date	February 28, 2026	Same as left	February 28, 2025
Dividend per share (converted before the share split)	¥33.00 (¥66.00)	¥32.50 (¥65.00)	¥60.00
Total cash dividends	¥2,860 million	—	¥2,600 million
Effective date	May 29, 2026	—	May 23, 2025
Source of dividends	Retained earnings	—	Retained earnings

The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The amounts shown for the dividends for the actual results for the previous fiscal year are the actual dividend amounts before the share split. The figures shown for the latest forecast are the figures after the share split. The dividend amounts before the share split are shown in parentheses for your reference.

2. Reasons for the dividend increase

While adhering to the basic policy of “maintaining stable payment of dividends,” the Company established a shareholder return policy in April 2023 based on its belief in placing greater emphasis on the return of profit to its shareholders in conjunction with medium-term growth. Under the shareholder return policy, “while maintaining a basic policy of paying dividends and targeting a dividend payout ratio of 30%, the Company will also remain mindful of continuing to pay stable dividends with a dividend on equity ratio (DOE) of 3% as a guide.”

For the fiscal year-end dividend of the fiscal year ended February 28, 2026, the Company resolved to increase the dividend by ¥0.50 per share to ¥33.00 (consolidated dividend payout ratio of 30.1%) based on the shareholder return policy, after giving comprehensive consideration to the financial results exceeding the earnings forecasts at the beginning of the fiscal year, the future business environment and other factors.

Accordingly, including the interim dividend that has already been paid (¥32.50 per share), the annual dividend will be ¥65.50 per share.

The Company plans to submit a proposal regarding this matter at the 71th General Meeting of Shareholders scheduled to be held on May 28, 2026.

(Reference) Breakdown of annual dividend

(Yen)

Record date	Dividend per share		
	2nd quarter-end	Fiscal year-end	Total
Determined amount (to be submitted at the 71th General Meeting of Shareholders) (converted before the share split)		33.00	65.50
		(66.00)	(131.00)
Actual results for the current fiscal year (converted before the share split)	32.50 (65.00)		
Actual results for the previous fiscal year (Fiscal year ended February 28, 2025)	50.00	60.00	110.00

The Company conducted a 2-for-1 share split of its ordinary shares on March 1, 2025. The amounts shown for the dividends for the actual results for the previous fiscal year are the actual dividend amounts before the share split. The figures shown for the actual results for the current fiscal year and the determined amount are the figures after the share split.

The dividend amounts before the share split are shown in parentheses for your reference.

3. Dividend forecasts for the fiscal year ending February 28, 2027

Regarding the dividends for the next fiscal year (ending February 28, 2027), the Company plans to pay annual dividend of ¥70 per share (interim dividend: ¥35.00, and fiscal year-end dividend: ¥35.00) (expected consolidated dividend payout ratio of 31.9%), which will be the highest-ever amount for the annual dividend.