



April 9, 2026

Company name: Ricoh Company, Ltd.

President and CEO: Akira Oyama

Stock code: 7752 (Prime of Tokyo Stock Exchange)

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Notice Regarding Stock Transfer of a Ricoh Subsidiary (sub-subsidiary) and Recognition of Capital Gains

Ricoh Company, Ltd. (“the Company”) today announced that it has been decided at a meeting of the Board of Directors held today, April 9, 2026, to transfer entire equity stake of Ricoh subsidiary (a sub-subsidiary), Ricoh Asia Industry (Shenzhen) Ltd. (“RAI-SZ”). The transfer described in this disclosure is hereinafter referred to as the “Stock Transfer”.

1. Reason for the Stock Transfer

From the standpoint of improving Ricoh’s asset efficiency, Ricoh decided to proceed with the Stock Transfer. As disclosed on Nov. 25, 2024, the usage rights of the factory site in Futian District, Shenzhen, China that RAI-SZ holds can be transferred as a result of an arbitral award. As a result of the Stock Transfer, the usage rights will also be transferred.

2. Overview of the subsidiary to be transferred

(1) Company name	Ricoh Asia Industry (Shenzhen) Ltd.
(2) Address	Lianhua Caidian Industrial Zone, Huanggang North Road, Futian District, Shenzhen, China
(3) Name and title of representative	Kenichiro Nagai (Chairperson)
(4) Business overview	Business currently suspended
(5) Capital	33,571,300 USD
(6) Date of establishment	January 21, 1991
(7) Capital relationship	Owned by Ricoh Asia Industry Ltd. (90%) and Ricoh China Co., Ltd. (10%) (In parenthesis, ownership ratio) Ricoh Company, Ltd. holds all entire equity of RAI-SZ through the

	consolidated subsidiaries stated above.		
(8) Operating results and financial condition of the company in the past three years (in thousands of USD)			
Fiscal year	December 2023	December 2024	December 2025*
Net assets	46,166	105,349	69,385
Total assets	248,360	114,649	69,934
Sales	260	0	0
Net income for the period (▲ loss)	▲ 1,270	59,183	1,245

*The fiscal year ending December 2025 is prior to audit

3. Overview of the recipient of the transfer

(1) Company name	Shenzhen Hongbang Zhilian Enterprise Management Co., Ltd.	
(2) Address	Room 1301, Building 6, Shenzhen New Generation Industrial Park, No. 136 Zhongkang Road, Meidu Community, Meilin Subdistrict, Futian District, Shenzhen, China	
(3) Name and title of representative	Li Guifang (President)	
(4) Business overview	Special Purpose Company	
(5) Date of establishment	August 14, 2024	
(6) Major shareholder	Li Guifang	
(7) Relation between the listed company and the recipient	Capital	N/A
	Interpersonal relationship	N/A
	Business relationship	N/A
	Status as a related party	N/A

4. Percentage of ownership transferred, transfer price, and ownership percentage before and after the transfer

(1) Ownership percentage before the transfer	100% (Ricoh Asia Industry Ltd. (90%), Ricoh China Co., Ltd. (10%))
(2) Transfer ownership ratio	100% (Ricoh Asia Industry Ltd. (90%), Ricoh China Co., Ltd. (10%))
(3) Transfer price	Approximately 900 million RMB (Price adjustments may be made at closing)
(4) Ownership percentage after the transfer	0.0%

5. Schedule of the Stock Transfer

(1) Execution date	April 9, 2026
(2) Scheduled closing date	As soon as the necessary procedures are completed (scheduled for late May to early June)

6. Future Outlook

Upon the Stock Transfer, RAI-SZ will be excluded from Ricoh's consolidated subsidiaries. The impact towards the consolidated operating profit by the Stock transfer will include impact of excluding RAI-SZ as consolidated subsidiary, in addition to the capital gain on the transfer of entire equity stake approximately 400 million RMB. The amount of impact of excluding RAI-SZ as consolidated subsidiary is currently under review. The impact on the business performance resulting from the Stock Transfer is expected to occur in the fiscal year ending March 2027.

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