

April 9, 2026

## Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (Under Japanese GAAP)

Company name: CREEK & RIVER Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 4763  
 URL: <https://www.cri.co.jp>  
 Representative: Jun Kurosaki, President and Representative Director  
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 Scheduled date of annual general meeting of shareholders: May 27, 2026  
 Scheduled date to commence dividend payments: May 28, 2026  
 Scheduled date to file annual securities report: May 26, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2026	61,393	22.1	4,914	36.0	4,801	30.0	4,075	81.0
February 28, 2025	50,275	1.0	3,614	(11.9)	3,694	(10.7)	2,251	(15.3)

Note: Comprehensive income For the fiscal year ended February 28, 2026: ¥4,188 million [87.7%]  
 For the fiscal year ended February 28, 2025: ¥2,230 million [(17.3)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
February 28, 2026	192.61	192.29	23.3	13.0	8.0
February 28, 2025	105.45	105.15	14.3	14.1	7.2

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended February 28, 2026: ¥(101) million  
 For the fiscal year ended February 28, 2025: ¥(11) million

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
February 28, 2026	46,806	19,395	40.8	902.86
February 28, 2025	27,078	16,012	58.6	750.70

Reference: Equity  
 As of February 28, 2026: ¥19,118 million  
 As of February 28, 2025: ¥15,876 million

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2026	2,089	(38)	1,730	12,801
February 28, 2025	2,958	(1,765)	(369)	9,019

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended February 28, 2025	-	0.00	-	41.00	41.00	892	38.9	5.7
Fiscal year ended February 28, 2026	-	0.00	-	50.00	50.00	1,088	26.0	6.2
Fiscal year ending February 28, 2027 (Forecast)		0.00		50.00	50.00		31.6	

## 3. Forecast of consolidated financial results for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 31, 2026	31,000	10.3	2,350	9.9	2,300	8.9	1,500	(32.3)	70.89
Fiscal year ending February 28, 2027	65,500	6.7	5,250	6.8	5,150	7.3	3,350	(17.8)	158.32

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes  
Newly included: 2 companies (T&W Office Co., Ltd., Takahashi Shoten Co., Ltd.)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	23,009,000 shares
As of February 28, 2025	23,009,000 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	1,833,769 shares
As of February 28, 2025	1,859,989 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended February 28, 2026	21,159,754 shares
Fiscal year ended February 28, 2025	21,351,049 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2026	33,014	6.9	2,495	4.5	2,904	12.8	1,856	8.1
February 28, 2025	30,885	1.1	2,388	(5.5)	2,574	(6.0)	1,716	(6.1)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
February 28, 2026	87.72	87.58
February 28, 2025	80.39	80.16

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
February 28, 2026	20,807	11,120	53.4	525.10
February 28, 2025	18,612	10,116	54.3	478.26

Reference: Equity

As of February 28, 2026: ¥11,119 million

As of February 28, 2025: ¥10,114 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Please note that the forecasted figures presented above are outlooks based on information currently available and include a considerable number of uncertain factors. Actual results may differ from the above forecasts due to changes in business conditions and other factors. For the conditions on which earnings forecasts are based, see "1. Summary of Operating Results (4) Future Outlook" in this section.

# Consolidated balance sheet

(Thousands of yen)

	As of February 28, 2025	As of February 28, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	12,807,120	17,696,415
Notes receivable - trade	361	1,329
Electronically recorded monetary claims - operating	-	2,588,686
Accounts receivable - trade	6,263,987	11,599,670
Contract assets	437,622	581,542
Merchandise	10,664	9,569
Finished goods	89,482	565,553
Work in process	282,348	304,842
Supplies	3,856	42,333
Prepaid expenses	529,337	747,428
Other	418,906	1,263,804
Allowance for doubtful accounts	(44,753)	(58,922)
<b>Total current assets</b>	<b>20,798,934</b>	<b>35,342,252</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	842,415	2,128,604
Accumulated depreciation	(351,480)	(839,380)
Buildings and structures, net	490,934	1,289,224
Machinery, equipment and vehicles	9,440	121,462
Accumulated depreciation	(2,617)	(97,462)
Machinery, equipment and vehicles, net	6,823	23,999
Tools, furniture and fixtures	1,014,676	1,207,903
Accumulated depreciation	(826,117)	(948,968)
Tools, furniture and fixtures, net	188,559	258,934
Leased assets	7,464	22,012
Accumulated depreciation	(5,926)	(3,826)
Leased assets, net	1,538	18,185
Land	2,215	911,131
Construction in progress	569,515	16,500
<b>Total property, plant and equipment</b>	<b>1,259,588</b>	<b>2,517,975</b>
Intangible assets		
Goodwill	293,741	654,379
Software	987,585	767,147
Other	19,886	28,302
<b>Total intangible assets</b>	<b>1,301,213</b>	<b>1,449,829</b>
Investments and other assets		
Investment securities	1,257,173	2,326,939
Investments in capital	335,560	335,995
Leasehold and guarantee deposits	891,301	1,534,397
Deferred tax assets	463,427	2,168,883
Other	875,097	1,276,819
Allowance for doubtful accounts	(103,670)	(147,057)
<b>Total investments and other assets</b>	<b>3,718,889</b>	<b>7,495,977</b>
<b>Total non-current assets</b>	<b>6,279,691</b>	<b>11,463,781</b>
<b>Total assets</b>	<b>27,078,626</b>	<b>46,806,034</b>

	As of February 28, 2025	As of February 28, 2026
<b>Liabilities</b>		
Current liabilities		
Trade accounts payable	3,167,630	4,128,227
Electronically recorded obligations - operating	-	2,077,801
Short-term borrowings	3,773,106	11,173,106
Current portion of long-term borrowings	22,090	98,640
Income taxes payable	579,050	1,389,421
Accrued consumption taxes	495,523	1,096,658
Contract liabilities	-	9,807
Refund liabilities	18,151	3,680,487
Accrued expenses	783,614	815,539
Provision for bonuses	404,931	457,846
Other	1,039,977	1,503,263
Total current liabilities	10,284,075	26,430,799
Non-current liabilities		
Long-term borrowings	372,170	273,700
Retirement benefit liability	83,507	65,182
Provision for share awards	299,062	295,019
Deferred tax liabilities	922	195,504
Other	26,218	149,927
Total non-current liabilities	781,880	979,334
Total liabilities	11,065,956	27,410,133
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,177,194	1,177,194
Capital surplus	2,465,862	2,475,256
Retained earnings	14,739,024	17,921,586
Treasury shares	(2,697,156)	(2,675,464)
Total shareholders' equity	15,684,925	18,898,572
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	77,024	106,493
Foreign currency translation adjustment	114,628	113,098
Total accumulated other comprehensive income	191,652	219,592
Share acquisition rights	1,750	1,750
Non-controlling interests	134,341	275,985
Total net assets	16,012,669	19,395,900
Total liabilities and net assets	27,078,626	46,806,034

## Consolidated statement of income

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Net sales	50,275,801	61,393,938
Cost of sales	31,702,951	39,067,047
Gross profit	18,572,850	22,326,891
Selling, general and administrative expenses	14,958,260	17,412,477
Operating profit	3,614,589	4,914,413
Non-operating income		
Interest income	15,204	50,060
Dividend income	7,310	13,454
Foreign exchange gains	-	29,418
Surrender value of insurance policies	62,610	19,275
Subsidy income	22,396	23,637
Miscellaneous income	7,109	13,197
Other	5,306	5,121
Total non-operating income	119,937	154,165
Non-operating expenses		
Interest expenses	19,484	166,791
Provision of allowance for doubtful accounts	(3,300)	(2,100)
Share of loss of entities accounted for using equity method	11,569	101,374
Loss on investments in investment partnerships	5,463	275
Miscellaneous losses	2,841	372
Other	3,794	-
Total non-operating expenses	39,854	266,714
Ordinary profit	3,694,673	4,801,863

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Extraordinary income		
Gain on sale of non-current assets	227	-
Gain on sale of investment securities	81,243	-
Compensation for forced relocation	12,848	-
National subsidies	-	619,228
reconciliation income	-	56,685
Reversal of provision for retirement benefits for directors (and other officers)	-	6,585
Total extraordinary income	94,319	682,499
Extraordinary losses		
Loss on retirement of non-current assets	16,942	11,344
Loss on sale of non-current assets	62	-
Loss on valuation of inventories	90,082	-
Loss on sale of investment securities	-	15,195
Loss on valuation of investment securities	-	39,999
Office transfer expense	13,623	1,186
Settlement payments	8,975	5,128
Loss on withdrawal from business	5,632	-
Impairment losses	104,516	74,109
Total extraordinary losses	239,836	146,965
Profit before income taxes	3,549,156	5,337,398
Income taxes - current	1,345,296	1,563,705
Income taxes - deferred	(52,572)	(386,573)
Total income taxes	1,292,723	1,177,132
Profit	2,256,432	4,160,265
Profit attributable to non-controlling interests	4,962	84,768
Profit attributable to owners of parent	2,251,469	4,075,497

## Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Profit	2,256,432	4,160,265
Other comprehensive income		
Valuation difference on available-for-sale securities	(43,376)	29,469
Foreign currency translation adjustment	17,826	(1,529)
Total other comprehensive income	(25,549)	27,939
Comprehensive income	2,230,882	4,188,205
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,225,920	4,103,436
Comprehensive income attributable to non-controlling interests	4,962	84,768

## Consolidated statement of changes in equity

Fiscal year ended February 28, 2025

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income
Balance at beginning of period	1,177,194	2,457,011	13,407,145	(1,707,500)	15,333,850	120,400	96,801	217,202
Changes during period								
Dividends of surplus			(919,589)		(919,589)			
Profit attributable to owners of parent			2,251,469		2,251,469			
Purchase of treasury shares				(994,669)	(994,669)			
Disposal of treasury shares				5,013	5,013			
Change in ownership interest of parent due to transactions with non-controlling interests		8,850			8,850			
Net changes in items other than shareholders' equity						(43,376)	17,826	(25,549)
Total changes during period	-	8,850	1,331,879	(989,655)	351,075	(43,376)	17,826	(25,549)
Balance at end of period	1,177,194	2,465,862	14,739,024	(2,697,156)	15,684,925	77,024	114,628	191,652

	Share acquisition rights	Non-controlling interests	Total net assets
Balance at beginning of period	1,750	193,126	15,745,928
Changes during period			
Dividends of surplus			(919,589)
Profit attributable to owners of parent			2,251,469
Purchase of treasury shares			(994,669)
Disposal of treasury shares			5,013
Change in ownership interest of parent due to transactions with non-controlling interests			8,850
Net changes in items other than shareholders' equity	-	(58,784)	(84,334)
Total changes during period	-	(58,784)	266,740
Balance at end of period	1,750	134,341	16,012,669

## Consolidated statement of changes in equity

Fiscal year ended February 28, 2026

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income
Balance at beginning of period	1,177,194	2,465,862	14,739,024	(2,697,156)	15,684,925	77,024	114,628	191,652
Changes during period								
Dividends of surplus			(892,935)		(892,935)			
Profit attributable to owners of parent			4,075,497		4,075,497			
Purchase of treasury shares								
Disposal of treasury shares				21,691	21,691			
Change in ownership interest of parent due to transactions with non-controlling interests		9,394			9,394			
Net changes in items other than shareholders' equity						29,469	(1,529)	27,939
Total changes during period	-	9,394	3,182,561	21,691	3,213,647	29,469	(1,529)	27,939
Balance at end of period	1,177,194	2,475,256	17,921,586	(2,675,464)	18,898,572	106,493	113,098	219,592

	Share acquisition rights	Non-controlling interests	Total net assets
Balance at beginning of period	1,750	134,341	16,012,669
Changes during period			
Dividends of surplus			(892,935)
Profit attributable to owners of parent			4,075,497
Purchase of treasury shares			
Disposal of treasury shares			21,691
Change in ownership interest of parent due to transactions with non-controlling interests			9,394
Net changes in items other than shareholders' equity	-	141,644	169,583
Total changes during period	-	141,644	3,383,231
Balance at end of period	1,750	275,985	19,395,900

## Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Cash flows from operating activities		
Profit before income taxes	3,549,156	5,337,398
Depreciation	482,870	604,445
Impairment losses	104,516	74,109
Amortization of goodwill	170,915	191,938
Office transfer expenses	13,623	1,186
Share of loss (profit) of entities accounted for using equity method	11,569	101,374
Increase (decrease) in allowance for doubtful accounts	(5,883)	57,555
Increase (decrease) in provision for bonuses	9,390	17,888
Increase (decrease) in retirement benefit liability	(5,309)	(43,164)
Increase (decrease) in provision for share awards	14,543	(4,042)
Interest and dividend income	(22,514)	(63,503)
Interest expenses	19,484	166,791
Foreign exchange losses (gains)	809	0
Surrender value of insurance policies	(62,610)	(19,275)
Subsidy income	-	(619,228)
Loss (gain) on investments in investment partnerships	5,463	275
Loss (gain) on sale of investment securities	(81,243)	15,195
Loss (gain) on valuation of investment securities	-	39,999
Loss (gain) on sale of non-current assets	(164)	-
Loss on retirement of non-current assets	16,942	11,344
Decrease (increase) in accounts receivable - trade, and contract assets	435,378	(5,856,130)
Decrease (increase) in inventories	2,676	(71,471)
Increase (decrease) in trade payables	90,981	1,907,398
Decrease (increase) in other assets	(121,690)	(259,155)
Increase (decrease) in other liabilities	(351,147)	2,228,612
Subtotal	4,277,757	3,819,543
Interest and dividends received	28,227	50,721
Interest paid	(20,750)	(155,694)
Income taxes refund (paid)	(1,327,018)	(1,624,718)
Net cash provided by (used in) operating activities	2,958,215	2,089,851

(Thousands of yen)

	Fiscal year ended February 28, 2025	Fiscal year ended February 28, 2026
Cash flows from investing activities		
Payments into time deposits	(3,788,000)	(10,562,754)
Proceeds from withdrawal of time deposits	3,288,000	10,319,330
Purchase of investment securities	(378,182)	(942,131)
Proceeds from sale of investment securities	128,030	10,707
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	2,104,175
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(59,488)	-
Payments for acquisition of businesses	-	(35,000)
Purchase of property, plant and equipment	(822,999)	(459,830)
Proceeds from sale of property, plant and equipment	254	-
Purchase of intangible assets	(406,047)	(154,893)
Loan advances	-	(85,000)
Proceeds from collection of loans receivable	22,901	48,423
Payments of leasehold and guarantee deposits	(9,857)	(558,374)
Proceeds from refund of leasehold and guarantee deposits	21,963	6,781
Other payments	(38,739)	(58,381)
Other proceeds	276,682	328,593
Net cash provided by (used in) investing activities	(1,765,481)	(38,353)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,323,106	2,600,000
Proceeds from long-term borrowings	300,000	-
Repayments of long-term borrowings	(10,740)	(21,920)
Redemption of bonds	-	(9,900)
Purchase of treasury shares	(994,669)	-
Dividends paid	(918,389)	(892,215)
Payments for purchase of stock from Non-Congrolling Shareholders	(63,310)	(8,400)
Proceeds from share issuance to non-controlling shareholders	2,400	74,670
Repayments of lease liabilities	(7,825)	(11,905)
Net cash provided by (used in) financing activities	(369,427)	1,730,329
Effect of exchange rate change on cash and cash equivalents	14,917	72
Net increase (decrease) in cash and cash equivalents	838,223	3,781,900
Cash and cash equivalents at beginning of period	8,180,896	9,019,120
Cash and cash equivalents at end of period	9,019,120	12,801,020

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which separate financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

Taking into account the type, nature, and similarity of sales markets, we formulate a comprehensive strategy for domestic and overseas business activities.

The main business activities of each segment are as follows.

- (1) Creative field (Japan)... Agency business such as video, games, web and mobile, advertising and publishing
- (2) Creative field (Korea)... Agency business such as video, games, web and mobile, advertising and publishing
- (3) Medical field.....Doctor agency business based on the concept of a "private medical office"
- (4) Accounting and legal professions..... Accountant and lawyer agency business
- (5) CRES field..... Advisory business such as business succession

2. Changes to Reporting Segments

As of March 31, 2025, C&R VERLASTING STORY Co., Ltd., a consolidated subsidiary of the company, acquired shares of T&W OFFICE Co., Ltd., we have added "CRES field" to the existing reporting segment. This segment includes business succession, M&A, and other businesses developed by C&R VERLASTING STORY Co., Ltd.

Segment information for the previous fiscal year is based on the revised reporting segment classification.

3. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The accounting methods for the reported business segments are generally identical to those used for the preparation of consolidated financial statements.

In addition, profit in the reporting segment is a figure based on operating income.

Internal sales or transfers between segments are based on market prices and other factors.

4. Information on the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The previous fiscal year (March 1, 2024 to February 28, 2025)

(Thousands of yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	CRES field	Total				
Sales										
Revenues from external customers	35,217,698	3,078,195	5,307,928	2,442,608	45,845	46,092,276	4,183,525	50,275,801	-	50,275,801
Transactions with other segments	87,485	-	-	7,873	36,270	131,629	330,996	462,626	(462,626)	-
Total	35,305,184	3,078,195	5,307,928	2,450,482	82,115	46,223,906	4,514,522	50,738,428	(462,626)	50,275,801
Segment profit (loss)	2,532,992	(10,245)	1,083,937	116,412	43,861	3,766,959	(127,396)	3,639,563	(24,973)	3,614,589
Segment Assets	19,375,514	744,357	6,243,157	1,566,479	437,026	28,366,535	2,725,105	31,091,641	(4,013,015)	27,078,626
Other items										
Depreciation	305,380	18,988	89,491	14,671	79	428,611	46,954	475,565	(8,815)	466,750

Note: 1 The "Other" category is a business segment that is not included in the reporting segments and includes IT, fashion, and other businesses.

2 The adjustment amount is as follows.

(1) The adjustment amount of (24,973) thousand yen for segment profit or loss (loss) is due to the elimination of inter-segment transactions.

(2) The adjustment amount of segment assets of (4,013,015) thousand yen was due to the elimination of inter-segment transactions.

(3) The adjustment for depreciation and amortization of (8,815) thousand yen was due to the elimination of inter-segment transactions.

3 Segment profit is adjusted to operating income in the consolidated statements of income.

The current fiscal year (March 1, 2025 to February 28, 2026)

(Thousands of yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Amount recorded in consolidated financial statements (Note)3
	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	CRES field	Total				
Sales										
Revenues from external customers	39,500,438	3,106,317	5,782,514	2,336,050	6,231,809	56,957,129	4,436,808	61,393,938	-	61,393,938
Transactions with other segments	109,750	-	4,563	11,979	45,260	171,554	399,940	571,494	(571,494)	-
Total	39,610,189	3,106,317	5,787,077	2,348,029	6,277,069	57,128,684	4,836,749	61,965,433	(571,494)	61,393,938
Segment profit (loss)	2,890,773	(39,185)	1,437,871	99,908	643,560	5,032,928	(106,248)	4,926,680	(12,267)	4,914,413
Segment Assets	22,572,078	740,100	6,830,644	1,620,283	16,728,190	48,491,298	3,556,263	52,047,562	(5,241,527)	46,806,034
Other items										
Depreciation	345,991	18,547	104,957	13,949	23,376	506,821	92,597	599,419	(11,093)	588,325

Note: 1 The "Other" category is a business segment that is not included in the reporting segments and includes IT, fashion, and other businesses.

2 The adjustment amount is as follows.

(1) The adjustment amount of (12,267) thousand yen for segment profit or loss (loss) is due to the elimination of inter-segment transactions.

(2) The adjustment amount of segment assets of (5,241,527) thousand yen was due to the elimination of inter-segment transactions.

(3) The adjustment for depreciation and amortization of (11,093) thousand yen was due to the elimination of inter-segment transactions.

3 Segment profit is adjusted to operating income in the consolidated statements of income.

Related Information

The previous fiscal year (March 1, 2024 to February 28, 2025)

1. Product and Service Information

The product and service segments are omitted because they are identical to the reporting segment segments.

2. Regional Information

(1) Net sales

(Thousands of yen)

Japan	Korea	China	United States	Total
47,103,060	3,078,195	69,633	24,912	50,275,801

Note: Countries and regions are classified according to their geographical proximity.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of operating revenue to external customers, the description is omitted.

The current fiscal year (March 1, 2025 to February 28, 2026)

1. Product and Service Information

The product and service segments are omitted because they are identical to the reporting segment segments.

2. Regional Information

(1) Net sales

(Thousands of yen)

Japan	Korea	China	United States	Total
58,230,923	3,106,317	39,674	17,022	61,393,938

Note: Countries and regions are classified according to their geographical proximity.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of operating revenue to external customers, the description is omitted.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (March 1, 2024 to February 28, 2025)

(Thousands of yen)

	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	CRES field	Other (Note)	Unallocated amounts and elimination	Total
Impairment losses	-	-	-	-	-	104,516	-	104,516

Note: "Other" figures are related to promotional business.

The current fiscal year (March 1, 2025 to February 28, 2026)

(Thousands of yen)

	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	CRES field	Other (Note)	Unallocated amounts and elimination	Total
Impairment losses	30,843	-	-	-	-	43,266	-	74,109

Note: "Other" figures are related to the AI business.

Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (March 1, 2024 to February 28, 2025)

(Thousands of yen)

	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	CRES field	Other (Note)	Unallocated amounts and elimination	Total
Depreciation for the period	91,731	-	-	-	-	79,183	-	170,915
Balance at the end of the current fiscal year	206,247	-	-	-	-	87,494	-	293,741

Note: "Other" figures pertain to Kizuki Architect Co., Ltd., forGIFT Co., Ltd., ALFA PMC Co., Ltd., Shiftall Inc., and LivAI, Inc.

The current fiscal year (March 1, 2025 to February 28, 2026)

(Thousands of yen)

	Creative field (Japan)	Creative field (Korea)	Medical field	Accounting And Legal Field	CRES field	Other (Note)	Unallocated amounts and elimination	Total
Depreciation for the period	76,607	-	-	6,416	84,126	24,787	-	191,938
Balance at the end of the current fiscal year	129,639	-	-	28,583	476,716	19,439	-	654,379

Note: "Other" figures pertain to Kizuki Architect Co., Ltd., ALFA PMC Co., Ltd., Shiftall Inc., and Levi, Inc.

(Significant fluctuations in the amount of goodwill)

In the CRES field, goodwill increased by 560,842 thousand yen as a result of the acquisition of shares in T&W Office Co., Ltd. by C&R EVERLASTING STORY Co., Ltd., a consolidated subsidiary of the company, on March 31, 2025.

The amount of goodwill is provisionally calculated because the allocation of acquisition costs has not been completed at the end of the current fiscal year.

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (March 1, 2024 to February 28, 2025)

Not applicable.

The current fiscal year (March 1, 2025 to February 28, 2026)

Not applicable.