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April 10, 2026

To Whom It May Concern,

Company name: Valence Holdings Inc.
 Representative: Shinsuke Sakimoto, Representative Director
 (Securities Code: 9270; TSE Growth Market)
 Contact: Shinichiro Sato, Director and CFO
 (Phone +81-3-4580-9983)

Notice of Revisions to Consolidated Financial Forecasts and Dividend Forecast for the Fiscal Year Ending August 31, 2026

Valence Holdings Inc. (the “Company”) hereby announces that, at a meeting of the Board of Directors held today, it resolved to revise its consolidated financial forecasts and dividend forecast for the fiscal year ending August 31, 2026, which were previously announced on January 9, 2026, in light of recent performance trends and other relevant factors, as set forth below.

1. Revisions to the consolidated financial forecasts for the fiscal year ending August 31, 2026

(1) Consolidated financial forecasts for the fiscal year ending August 31, 2026 (September 1, 2025 to August 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	99,000	4,000	3,700	1,900	144.55
Revised forecasts (B)	106,000	5,500	5,260	3,000	227.62
Change (B-A)	7,000	1,500	1,560	1,100	
Change (%)	7.1%	37.5%	42.2%	57.9%	
(Reference) Actual results for the fiscal year ended August 31, 2025	84,841	1,453	1,315	681	52.00

(2) Reason for the Revision

During the second quarter of the current fiscal year, the Company continued to prioritize gross profit margins in its purchasing policy, while also emphasizing operational efficiency in advertising expenditures and the management of buying offices.

Although purchases typically tend to decline during this period due to seasonal factors and fewer business days, the Company was able to secure purchase volumes exceeding the plan across all product categories in the second quarter. While external factors such as rising bullion prices contributed to this performance to some extent, the Company believes that these results were primarily driven by the steady accumulation of its purchasing activities and disciplined business operations.

On the sales side, in light of the off-season for auctions and the peak season for retail sales, the

Company actively allocated inventory to retail channels, resulting in record-high retail net sales for the second quarter. At stores, sales strategies tailored to the characteristics of each of the five domestic stores proved effective, leading to strong sales to domestic customers. Although the number of inbound customers from China declined, an increase in the purchase conversion rate supported solid inbound sales performance. In addition, sales through e-commerce expanded due to initiatives such as extending the listing period for seamless listings.

On the cost side, the Company continued to pursue efficient operations while maintaining proactive investments, including strategic hiring, with a view to future business expansion.

In light of the results for the cumulative second quarter, recent business performance trends, and the uncertain market environment, the full-year consolidated financial forecast has been revised as shown in the table above. For further details, please refer to the “Q2 FY26 Financial Results,” which was announced today (April 10, 2026).

2. Revisions to the Dividend Forecast

(1) Details of the Revisions

	Annual dividends		
	Second quarter-end	Fiscal Year-end	Total
Previous forecast (Disclosed on January 9, 2026)	Yen 0.00	Yen 30.00	Yen 30.00
Revised forecast	0.00	45.00	45.00
Results for the previous fiscal year (Fiscal year ended August 31, 2025)	0.00	10.00	10.00

(2) Reasons for the Revision

The Company regards the return of profits to shareholders as an important management priority, with the aim of achieving medium- to long-term and sustainable growth in corporate value. Based on this perspective, and taking into consideration strategic funding requirements for future growth, the Company’s basic policy is to provide shareholders with stable dividends.

In accordance with this basic policy, and in conjunction with the revision of the full-year consolidated financial forecasts for the fiscal year ending August 31, 2026, the Company has decided to increase the year-end dividend forecast for the fiscal year ending August 31, 2026, by 15 yen per share to 45 yen.

*The above forecasts are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ from these forecasts for a number of reasons.