

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 10, 2026

Company name AP Holdings Co., Ltd.

Stock exchange listing: TSE Standard (Code: 3175)

Representative Chairman and President Hisashi Yoneyama

Inquiries General Manager of Corporate Plan Teruaki Sakagami

Phone: +81-3-6435-8440

Monthly Sales Report (March 2026)

I. FYE March 2026 Domestic Restaurants YoY change(Sales / Customer Traffic / Average Spend)

		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Cum
A l i e n e s	Sales YoY (%)	107.7	112.0	115.0	109.5	114.8	96.3	101.3	98.9	102.4	102.1	98.0	98.1	104.3
	Number of Customers YoY (%)	109.8	109.9	106.3	109.1	116.5	96.9	100.7	98.5	102.0	99.7	94.6	94.5	102.9
	Average Check(%)	97.4	101.0	98.7	99.9	98.4	99.9	101.2	100.4	101.1	102.2	102.8	103.8	100.6
	Number of Stores	136	134	124	124	124	124	124	124	124	124	123	123	123
S a m e - s t o r e	Sales YoY (%)	100.7	105.4	101.9	103.7	109.3	100.3	106.6	104.2	107.7	109.9	105.3	105.8	105.2
	Number of Customers YoY (%)	104.6	105.2	104.6	101.2	106.6	94.1	103.1	100.3	104.6	104.3	98.1	98.5	102.1
	Average Check(%)	97.0	100.8	96.4	101.7	102.2	104.6	102.2	102.1	101.4	103.7	104.8	105.0	101.9

* March 2026 Same-store sales after adjustment for weekdays: 106.1% YoY ⇒ Effect of weekdays: - 0.3 points

(Note)

- The figures are calculated based on the figures before the finalization of accounts.
- Existing stores: Stores that have been opened for 13 months or more, except for the period during which they are no longer in operation due to a change in business format, etc., which is only the month of the change
- Net sales: Total of lunch and dinner sales
- Number of Customers: Number of Diners (excluding lunch)
- Average spend per customer: Average spend per customer for dinner (excluding lunch)
- Effect of days of the week: Effect of the difference in the number of days of the week within the month of the current year compared to the previous year

[Monthly Highlights]

Comparable store sales for March 2026 were 105.8% of the same month in the previous year.

In the beginning of the month, the rainfall and the slowdown of weekday operation in some rural areas were negative factors. On the other hand, sales increased mainly in the Izakaya segment due to the recovery in weather and an increase in the number of cherry blossom viewers in addition to the peak demand for farewell parties in the late March.

The growth in the restaurant and specialty store segment, which has been strong throughout the year, during these busy months can be attributed to the expansion of the business portfolio. The structure of maximizing the entire company during the demand season without depending on a specific business format contributed to the performance.

The average spend per customer at existing stores remained at a high level of 105.0% year on year due to an increase in the average order spend in line with a recovery in demand for banquets. Although the number of customers decreased from the previous fiscal year, the average spend per customer was on an upward trend.

Under the Group's shared mission of "pursuing the ideal state of food," the Group will continue to promote the creation of attractive brands by leveraging its deep ties with primary industries while flexibly responding to the ever-changing consumer environment.

Categories		Mar2025	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
d o m e s t i c	Izakaya business	62	61	59	59	59	59	59	59	59	59	58	58	58
	Specialty store operations	48	49	49	49	49	49	49	49	49	49	49	49	49
	Restaurant business	26	26	26	16	16	16	16	16	16	16	16	16	16
	Subtotal	136	136	134	124	124	124	124	124	124	124	123	123	123
overseas	19	19	19	19	19	19	17	15	15	15	15	15	15	
Company-owned Store Total	155	155	153	143	143	143	141	139	139	139	138	138	138	

Store openings and closures for the month

Store openings

N/A

Closed

N/A

Change of business format

N/A

<Monthly Topics>

① [Tsukada Nojo Plus] Inviting producers of rice used in bento boxes and holding exchange events at stores

塚田農場
おべんトラボ



Tsukada Nojo Plus, which operates a home-meal replacement service mainly in the Tokyo metropolitan area, invited producers of “Akitakomachi” from Ogata-mura, Akita, which is used in its own bento boxes, to four stores in the Tokyo metropolitan area on March 11 (Wed) for a sales event where they had direct interaction with customers [Rice farmers are coming from Ogata-mura! Spring 2026 – A day to meet rice farmers from Tsukada Nojo – was held. On the day of the event, we presented “Akitakomachi” freshly polished from Ogata-mura to customers who purchased more than a certain amount. The conversation between the customer and the producer provided a valuable opportunity for both sides to have their voices heard directly. Tsukada Nojo Plus will continue to make safe and delicious bento boxes by directly contracting with producers nationwide and developing products using carefully selected ingredients that show the producers’ faces.

[Tsukada Nojo Plus] Holding an interactive sales event with producers for a limited day:

<https://prtimes.jp/main/html/rd/p/000000645.000004635.html>

② [Tsukada Nojo] Limited to Nagoya, we start offering miso menu collaborated with a long-established brewery.

塚田農場



On March 11 (Wed), Tsukada Nojos (Tsukada Nojos, Nichinan City, Miyazaki, Tsukada Nojos, Kirishima, Kagoshima) in Nagoya, Aichi, collaborated with the long-established brewery “Morita Co., Ltd.” in Nagoya to launch a Nagoya-only menu using Morita’s red miso and Haccho miso. We have developed a menu that uses Hatcho miso, which is rich in flavor and sweetness, but also uses Tsukada Nojos signature free-range chicken and chicken with a balanced texture for the ingredients. We also have a course menu that uses gyoza hotpot, a popular hot pot from Tsukada Nojo, prepared with miso to finish off a banquet with miso udon. We have developed a menu that will satisfy those who want to enjoy the flavors of Nagoya while taking advantage of the uniqueness of Tsukada Nojo.

Tsukada Nojo– Nagoya-only Menu: <https://prtimes.jp/main/html/rd/p/000000646.000004635.html>