Translation

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April 13, 2026

Summary of Consolidated Financial Results for the Six Months Ended February 28, 2026 (Under Japanese GAAP)

Company name: coconala Inc.
Listing exchange: Tokyo Stock Exchange
Securities code: 4176
URL: https://coconala.co.jp/
Representative: Ayumu Suzuki, Chief Executive Officer
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Scheduled date for commencing dividend payments: -
Preparation of supplementary materials on financial results: Yes
Holding of financial results briefing session: Yes

(Amounts are rounded down to the nearest million yen, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended February 28, 2026 (from September 1, 2025 to February 28, 2026)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures represent year-on-year changes)

	Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2026	4,991	5.8	231	17.0	231	35.3	157	(1.4)
February 28, 2025	4,715	69.7	198	6.7	171	9.5	160	14.8

(Note) Comprehensive income For the Six months ended February 28, 2026: 157 million yen [35.5%]
For the Six months ended February 28, 2025: 116 million yen [22.7%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
February 28, 2026	7.01	6.83
February 28, 2025	6.71	6.56

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of February 28, 2026	6,352	2,566	33.2
As of August 31, 2025	6,325	2,417	31.8

(Reference) Total shareholders' equity: As of February 28, 2026: 2,106 million yen
As of August 31, 2025: 2,011 million yen

2. Cash Dividends

	Annual dividends per share				
	End of Q1	End of Q2	End of Q3	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	-	0.00	-	0.00	0.00
Fiscal year ending August 31, 2026	-	0.00			
Fiscal year ending August 31, 2026 (Forecast)			-	0.00	0.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentage figures represent year-on-year changes)

	Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	11,000	16.9	450	75.7	450	98.0	360	17.3	15.94

(Note) Revisions to the most recently announced earnings forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly consolidated: None, Excluded from consolidation: None

(2) Application of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior financial statements

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies other than those in i. above: None

(iii) Changes in accounting estimates: None

(iv) Restatement of prior financial statement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	24,054,300 shares
As of August 31, 2025	24,047,300 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2026	1,654,390 shares
As of August 31, 2025	1,468,853 shares

(iii) Average number of shares outstanding during the period

Six months ended February 28, 2026	22,493,972 shares
Six months ended February 28, 2025	23,851,088 shares

* Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation regarding appropriate use of earnings forecasts, and other notes

The earnings outlook and other forward-looking statements contained in this document are based on information currently available to and certain assumptions that are deemed to be reasonable by coconala Inc. Accordingly, such statements should not be construed as a guarantee of achieving the results by coconala Inc. Actual results, etc. may materially differ from the forecast due to various factors.

○Contents of Attachment

1. Qualitative Information on the Financial Results for the Period under Review

(1) Overview of Operating Results for the Period under Review

coconala Inc. is developing services such as -coconala Skill Market,- which is an EC service marketplace, with the vision of -Building a world where each of us can live ‘our own story.’- coconala Inc. aims to realize a one-of-a-kind service EC platform. While the potential market size of inter-personal and inter-enterprise services targeted by coconala Inc. is extremely large at approximately 37 trillion yen (value estimated by the Japan Research Institute), the ratio of online transactions is said to be extremely small compared to the United States. coconala Inc. believes that the market for online service transactions is very important also for society, as significant changes in lifestyles are occurring due to the advent of the era of 100-year lifespans and work-style reform.

During the current second quarter, the coconala ecosystem further expanded, with the launch of -Seller Success,- a revamped version of the previous seller support service on -coconala Skill Market,- which created a new source of monthly recurring revenue, and the introduction of PayPay as a payment method. In addition, in -Agent,- coconala Inc. launched -coconala BPO- as a new business, establishing a system to comprehensively meet the needs of corporate users. Furthermore, coconala Inc. promoted the use of AI for both customers and internal operations, striving to improve the efficiency of service delivery and maximize added value.

As a result, for the current second quarter, gross merchandise value (GMV) was 8,498,408 thousand yen (up 1.2% year-on-year), sales were 4,991,173 thousand yen (up 5.8% year-on-year), operating profit was 231,813 thousand yen (up 17.0% year-on-year), ordinary profit was 231,961 thousand yen (up 35.3% year-on-year), and profit attributable to owners of parent was 157,789 thousand yen (down 1.4% year-on-year).

Operating results by segment are as follows.

(i) Marketplace

In -Marketplace,- -coconala Skill Market,- -coconala Job Requests,- and -coconala Legal Consultation- grew steadily. In -coconala Skill Market,- the cashless payment service PayPay was introduced in December 2025 to improve purchaser convenience and diversify payment methods. In addition, in January 2026, coconala Inc. revamped its seller support service and began providing -Seller Success,- which significantly expanded functions specialized for data analysis.

As a result, sales amounted to 2,970,514 thousand yen (up 8.9% year-on-year), while segment profit amounted to 366,636 thousand yen (up 13.4% year-on-year).

(ii) Agent

In -Agent,- -coconala Assist- is growing rapidly, and the business performance of coconala tech Inc. also significantly improved in terms of sales efficiency, with sales expansion accelerating. In January 2026, coconala Inc. launched -coconala BPO- as a new business and sequentially released services for -Sales Agency,- -Subsidy Support,- -SNS Management Agency,- and -HR Advisor.-

As a result, sales amounted to 2,020,658 thousand yen (up 1.7% year-on-year), while segment loss amounted to 134,822 thousand yen (segment loss of 107,770 thousand yen in the same period of the previous fiscal year).

(2) Financial Position

(i) Status of assets, liabilities and net assets

(Assets)

Total assets at the end of the current second quarter consolidated accounting period increased by 27,398 thousand yen from the end of the previous fiscal year to 6,352,633 thousand yen.

This was mainly due to an increase of 74,744 thousand yen in cash and deposits, while other current assets decreased by 59,774 thousand yen.

(Liabilities)

Total liabilities at the end of the current second quarter consolidated accounting period decreased by 121,673 thousand yen from the end of the previous fiscal year to 3,786,299 thousand yen.

This was mainly due to a decrease of 104,994 thousand yen in long-term borrowings.

(Net assets)

Total net assets at the end of the current second quarter consolidated accounting period increased by 149,071 thousand yen from the end of the previous fiscal year to 2,566,334 thousand yen.

This was mainly due to increases of 157,789 thousand yen in retained earnings and 55,054 thousand yen in share acquisition rights, while shareholders' equity decreased by 63,007 thousand yen due to the acquisition of treasury shares.

(ii) Cash Flows

Cash and cash equivalents at the end of the current second quarter consolidated accounting period increased by 74,744 thousand yen from the end of the previous fiscal year to 3,010,744 thousand yen. The respective cash flow positions and main factors behind them are as follows.

(Cash flows from operating activities)

Net cash provided by operating activities was 326,127 thousand yen (22,488 thousand yen used in the same period of the previous fiscal year). This was mainly due to profit before income taxes of 231,961 thousand yen and share-based payment expenses of 59,937 thousand yen.

(Cash flows from investing activities)

Net cash used in investing activities was 37,218 thousand yen (201,069 thousand yen used in the same period of the previous fiscal year). This was mainly due to payments for purchase of property, plant and equipment of 41,291 thousand yen.

(Cash flows from financing activities)

Net cash used in financing activities was 214,165 thousand yen (217,455 thousand yen used in the same period of the previous fiscal year). This was mainly due to 104,994 thousand yen in repayments of long-term borrowings and 99,981 thousand yen in purchase of treasury shares.

(3) Explanation of Consolidated Financial Results and Other Forward-looking Statements

There are no changes to the forecasts of full-year financial results announced in the ‘Summary of Consolidated Financial Results for the Fiscal Year Ended August 31, 2025’ dated October 14, 2025.

The forecasts of financial results are based on information currently available to and certain assumptions that are deemed to be reasonable by coconala Inc. Actual results, etc. may differ due to various factors.

2. Interim Consolidated Financial Statements and Significant Notes Thereto

(1) Interim Consolidated Balance Sheets

(Thousands of yen)

	Previous fiscal year (As of August 31, 2025)	Current interim consolidated accounting period (As of February 28, 2026)
Assets		
Current assets		
Cash and deposits	2,936,000	3,010,744
Accounts receivable - trade	874,589	890,152
Prepaid expenses	187,444	242,267
Income taxes refund receivable	2	-
Other	250,105	190,330
Total current assets	4,248,143	4,333,495
Non-current assets		
Property, plant and equipment		
Buildings	261,483	261,794
Tools, furniture and fixtures	106,358	99,961
Construction in progress	-	24,750
Accumulated depreciation	(188,945)	(202,670)
Total property, plant and equipment	178,896	183,835
Intangible assets		
Software	15,331	28,236
Goodwill	919,735	875,766
Customer-related assets	317,335	286,850
Total intangible assets	1,252,402	1,190,852
Investments and other assets		
Long-term prepaid expenses	5,156	25,461
Guarantee deposits	500,227	490,262
Deferred tax assets	134,530	123,650
Other	3,778	3,778
Total investments and other assets	643,693	643,153
Total non-current assets	2,074,992	2,017,841
Deferred assets		
Share issuance costs	587	-
Bond issuance costs	1,511	1,295
Total deferred assets	2,098	1,295
Total assets	6,325,234	6,352,633

(Thousands of yen)

	Previous fiscal year (As of August 31, 2025)	Current interim consolidated accounting period (As of February 28, 2026)
Liabilities		
Current liabilities		
Accounts payable - trade	270,457	293,012
Accounts payable - other	446,226	399,972
Accrued expenses	75,532	74,155
Income taxes payable	57,098	89,308
Advances received	722,364	777,345
Deposits received	882,360	798,866
Current portion of long-term borrowings	209,988	209,988
Current portion of bonds payable	20,000	20,000
Provision for bonuses	2,224	24,718
Provision for point card certificates	2,320	2,426
Provision for coupons	8,742	9,145
Other	80,918	80,965
Total current liabilities	2,778,232	2,779,904
Non-current liabilities		
Bonds payable	60,000	50,000
Long-term borrowings	934,201	829,207
Deferred tax liabilities	98,543	90,148
Asset retirement obligations	36,995	37,039
Total non-current liabilities	1,129,739	1,006,394
Total liabilities	3,907,972	3,786,299
Net assets		
Shareholders' equity		
Share capital	1,255,356	1,255,688
Capital surplus	1,019,123	1,018,480
Retained earnings	255,323	413,112
Treasury shares	(518,109)	(581,116)
Total shareholders' equity	2,011,693	2,106,164
Share acquisition rights	401,116	456,170
Non-controlling interests	4,452	3,998
Total net assets	2,417,262	2,566,334
Total liabilities and net assets	6,325,234	6,352,633

(2) Interim Consolidated Statements of Income and Interim Consolidated Statements of Comprehensive Income

(Interim Consolidated Statements of Income)

(Thousands of yen)

	Previous interim consolidated accounting period (From September 1, 2024 To February 28, 2025)	Current interim consolidated accounting period (From September 1, 2025 To February 28, 2026)
Sales	4,715,404	4,991,173
Cost of sales	1,704,876	1,832,537
Gross profit	3,010,527	3,158,636
Selling, general and administrative expenses	2,812,334	2,926,823
Operating profit	198,193	231,813
Non-operating income		
Interest income	1,728	2,784
Income from refund	1,046	1,277
Insurance claim income	-	2,360
Consulting fee income	7,727	-
Profit on debt adjustment	-	4,253
Other	2,468	663
Total non-operating income	12,971	11,338
Non-operating expenses		
Interest expenses	7,042	7,774
Loss on valuation of investment securities	30,000	-
Share of loss of entities accounted for using equity method	207	-
Other	2,530	3,416
Total non-operating expenses	39,781	11,190
Ordinary profit	171,383	231,961
Extraordinary losses		
Loss on sales of shares of subsidiaries	1,409	-
Total extraordinary losses	1,409	-
Profit before income taxes	169,974	231,961
Income taxes - current	65,388	72,141
Income taxes - deferred	(9,298)	2,485
Total income taxes	56,090	74,626
Profit	113,883	157,334
Profit (loss) attributable to non-controlling interests ((⊤))	(46,124)	(454)
Profit attributable to owners of parent	160,008	157,789

(Interim Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	Previous interim period (From September 1, 2024 To February 28, 2025)	Current interim period (From September 1, 2025 To February 28, 2026)
Interim profit	113,883	157,334
Other comprehensive income		
Valuation difference on available-for-sale securities	2,240	-
Total other comprehensive income	2,240	-
Interim comprehensive income	116,124	157,334
(Breakdown)		
Interim comprehensive income attributable to owners of parent	160,022	157,789
Interim comprehensive income attributable to non-controlling interests	(43,898)	(454)

(3) Interim Consolidated Statement of Cash Flows

(Thousands of yen)

	Previous interim period (From September 1, 2024 To February 28, 2025)	Current interim period (From September 1, 2025 To February 28, 2026)
Cash flows from operating activities		
Interim profit before income taxes	169,974	231,961
Depreciation	26,618	40,660
Amortization of deferred assets	1,977	803
Amortization of goodwill	43,969	43,969
Amortization of customer-related assets	30,485	30,485
Amortization of guarantee deposits	5,138	9,965
Loss (gain) on valuation of investment securities	30,000	-
Share-based payment expenses	80,060	59,937
Interest income	(1,728)	(2,784)
Interest expenses	7,086	7,817
Equity in losses (earnings) of affiliates	207	-
Loss (gain) on sales of shares of subsidiaries	1,409	-
Decrease (increase) in trade receivables	140,405	(16,551)
Decrease (increase) in prepaid expenses	(116,154)	(47,565)
Decrease (increase) in long-term prepaid expenses	2,071	3,694
Increase (decrease) in accounts payable - trade	(98,352)	22,555
Increase (decrease) in accounts payable - other	(39,952)	(46,253)
Increase (decrease) in accrued expenses	(51,627)	(1,376)
Increase (decrease) in income taxes payable - factor based tax	(5,441)	5,475
Increase (decrease) in consumption taxes payable	(68,927)	187
Increase (decrease) in advances received	169,227	54,980
Increase (decrease) in deposits received	(212,439)	(83,493)
Increase (decrease) in allowance for doubtful accounts	-	989
Increase (decrease) in provision for bonuses	-	22,494
Increase (decrease) in provision for point card certificates	472	106
Increase (decrease) in provision for coupons	209	402
Decrease (increase) in other current assets	(60,326)	38,062
Other	2,351	(680)
Subtotal	56,715	375,841
Interest received	1,728	2,784
Interest paid	(7,042)	(7,774)
Income taxes paid	(73,889)	(44,724)
Cash flows from operating activities	(22,488)	326,127
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,845)	(41,291)
Purchase of intangible assets	(3,000)	(17,212)
Proceeds from refund of guarantee deposits	58,571	21,286
Payments for sales of shares of subsidiaries resulting in change in scope of consolidation	(254,795)	-
Cash flows from investing activities	(201,069)	(37,218)
Cash flows from financing activities		
Repayments of long-term borrowings	(110,831)	(104,994)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	165	664
Redemption of bonds	(10,000)	(10,000)
Purchase of treasury shares	(96,800)	(99,981)
Proceeds from issuance of share acquisition rights	11	145
Cash flows from financing activities	(217,455)	(214,165)
Net increase (decrease) in cash and cash equivalents	(441,013)	74,744
Cash and cash equivalents at beginning of period	3,905,323	2,936,000
Cash and cash equivalents at end of interim period	3,464,310	3,010,744

(4) Notes to Interim Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes When There Are Significant Changes in Amounts of Equity)

Previous interim consolidated accounting period (from September 1, 2024 to February 28, 2025)

1. Dividends paid

Not applicable.

2. Dividends with a record date in the current interim consolidated accounting period and an effective date after the end of the current interim consolidated accounting period

Not applicable.

3. Significant changes in shareholders' equity

(1) At a meeting of the Board of Directors held on January 14, 2025, coconala Inc. resolved to acquire treasury shares with an upper limit of 500,000 total shares of issued common stock and a total acquisition price of 150,000 thousand yen from January 15, 2025 to March 31, 2025. On February 28, 2025, coconala Inc. acquired 283,600 shares of common stock for 96,778 thousand yen through market purchase at the Tokyo Stock Exchange.

As a result, treasury shares increased by 96,800 thousand yen, and treasury shares amounted to 96,800 thousand yen at the end of the current second quarter consolidated accounting period.

(2) Pursuant to a resolution of the 13th Annual General Meeting of Shareholders held on November 27, 2024, coconala Inc. reduced the amount of capital surplus by 2,054,957 thousand yen and transferred this amount to other capital surplus on January 10, 2025, in accordance with the provisions of Article 452 of the Companies Act. At the same time, coconala Inc. transferred a portion of the increased other capital surplus to retained earnings brought forward to compensate for the deficit.

As a result, retained earnings increased by 1,541,837 thousand yen, and retained earnings amounted to 108,426 thousand yen at the end of the current second quarter consolidated accounting period.

For the six months ended February 28, 2026 (from September 1, 2025 to February 28, 2026)

1. Dividend payments

Not applicable.

2. Dividends with a record date in the current second quarter consolidated accounting period and an effective date after the end of the current second quarter consolidated accounting period

Not applicable.

3. Significant changes in shareholders' equity

At a meeting of the Board of Directors held on December 5, 2025, coconala Inc. resolved to acquire treasury shares with an upper limit of 300,000 total shares of issued common stock and a total acquisition price of 100,000 thousand yen from December 8, 2025 to February 28, 2026. By December 9, 2025, coconala Inc. acquired 290,800 shares of common stock for 99,981 thousand yen through market purchase at the Tokyo Stock Exchange. In addition, based on a resolution of the Board of Directors held on November 26, 2025, coconala Inc. disposed of 105,263 treasury shares as restricted stock compensation.

As a result, treasury shares increased by 99,981 thousand yen due to acquisition and decreased by 36,974 thousand yen due to disposal, and treasury shares amounted to 581,116 thousand yen at the end of the current second quarter consolidated accounting period.

(Notes to Interim consolidated balance sheets)

* Allowance for doubtful accounts directly deducted from assets

	Previous six months (From September 1, 2024 To February 28, 2025)	Current six months (From September 1, 2025 To February 28, 2026)
Current assets	- thousand yen	15,630 thousand yen

(Notes to Interim consolidated statements of income)

* Major items and amounts of selling, general and administrative expenses are as follows.

	Previous six months (From September 1, 2024 To February 28, 2025)	Current six months (From September 1, 2025 To February 28, 2026)
Salaries and allowances	756,654 thousand yen	824,122 thousand yen
Advertising expenses	565,173	627,755
Provision for bonuses	-	24,241

(Notes to Interim consolidated statement of cash flows)

*1 The relationship between the balance of cash and cash equivalents at the end of the period and the amount of items listed in the interim consolidated balance sheets is as follows.

	Previous six months (From September 1, 2024 To February 28, 2025)	Current six months (From September 1, 2025 To February 28, 2026)
Cash and deposits	3,464,310 thousand yen	3,010,744 thousand yen
Cash and cash equivalents	3,464,310	3,010,744

*2 Details of significant non-cash transactions

Disposal of treasury shares under the restricted stock compensation plan is as follows.

	Previous six months (From September 1, 2024 To February 28, 2025)	Current six months (From September 1, 2025 To February 28, 2026)
Decrease in treasury shares	- thousand yen	35,999 thousand yen

(Segment Information, Etc.)

[Segment information]

I Previous interim period (from September 1, 2024 to February 28, 2025)

1. Disclosure of operating revenue and profit (loss) for each reportable segment, and breakdown of revenue

(Thousands of yen)

	Reportable segments			Other (Note 1)	Total (Note 2)
	Marketplace	Agent	Total		
Sales					
Goods transferred at a point in time	2,373,156	-	2,373,156	-	2,373,156
Goods transferred over a certain period	354,840	1,987,406	2,342,247	-	2,342,247
Revenue from contracts with customers	2,727,997	1,987,406	4,715,404	-	4,715,404
Other revenue	-	-	-	-	-
Revenues from external customers	2,727,997	1,987,406	4,715,404	-	4,715,404
Intersegment operating revenue or transfers	-	-	-	-	-
Total	2,727,997	1,987,406	4,715,404	-	4,715,404
Segment profit or (loss) ((┬))	323,202	(107,770)	215,432	(17,239)	198,193

(Note) 1. The "Other" category represents business segments that are not included in the reportable segments and includes the investment business.

2. Total amount of segment profit (loss) corresponds to operating profit described in the interim consolidated statement of income.

II Current interim period (from September 1, 2025 to February 28, 2026)

1. Disclosure of operating revenue and profit (loss) for each reportable segment, and breakdown of revenue

(Thousands of yen)

	Reportable segments			Total (Note)
	Marketplace	Agent	Total	
Sales				
Goods transferred at a point in time	2,562,607	-	2,562,607	2,562,607
Goods transferred over a certain period	407,907	2,020,658	2,428,565	2,428,565
Revenue from contracts with customers	2,970,514	2,020,658	4,991,173	4,991,173
Other revenue	-	-	-	-
Revenues from external customers	2,970,514	2,020,658	4,991,173	4,991,173
Intersegment operating revenue or transfers	-	-	-	-
Total	2,970,514	2,020,658	4,991,173	4,991,173
Segment profit or (loss) ((┬))	366,636	(134,822)	231,813	231,813

(Note) Total amount of segment profit (loss) corresponds to operating profit described in the interim consolidated statement of income.

2. Matters concerning changes in reportable segments, etc.

(Changes in Reportable Segments)

In the previous fiscal year, all shares of CREST Skill Partners Inc. (formerly coconalaSkill Partners Inc.), which was a consolidated subsidiary of coconala Inc., were transferred. As a result, CREST Skill Partners Inc. (formerly coconala Skill Partners Inc.) and its subsidiary CSP No.1 Investment Limited Partnership have been excluded from the scope of consolidation of coconala Inc. Accordingly, the "Other" category has been abolished from the current interim period.

(Significant Subsequent Events)

Not applicable.