



April 14, 2026

Company name: Baycurrent, Inc.
 Representative: Yoshiyuki Abe, Member of the Board, Chairman of the Board and President
 (Stock Exchange Code: 6532, TSE Prime Market)
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Notice on Dividend of Surplus

As of April 14, 2026, Baycurrent, Inc. (hereinafter the “Company”), in accordance with Article 370 of the Companies Act and Article 26 of the Company’s Articles of Incorporation, has resolved to pay a dividend of surplus with February 28, 2026 as the record date. The details are as follows.

1. Details of dividends

	Determined amount (Fiscal year ended February 28, 2026)	Latest dividends forecasts (Announced on April 10, 2025)	Previous fiscal year results (Fiscal year ended February 28, 2025)
Record date	February 28, 2026	Same as the left	February 28, 2025
Dividends per share	50.00 yen	50.00 yen	37.00 yen
Total amount of dividends	7,592 million yen	-	5,626 million yen
Effective date	May 28, 2026	-	May 28, 2025
Source of funds	Retained earnings	-	Retained earnings

(Note) Based on Article 40 of the Company’s Articles of Incorporation, matters stipulated in each Item of Article 459, Paragraph 1 of the Companies Act, such as dividends of surplus, may be determined by a resolution of the Board of Directors and not a resolution by the General Meeting of Shareholders, excluding special cases stipulated in laws and regulations.

2. Reasons

We regard the stable return of profit to shareholders as an important management agenda, and aim for a dividend payout ratio of 40% as a guideline on an IFRS basis. Furthermore, in consideration of capital efficiency, any annual surplus cash will be returned to shareholders primarily through treasury share purchases. Based on this dividend policy, for the year-end dividend for the fiscal year ending February 28, 2026, the dividends per share will be 50.00 yen.

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	Second quarter-end	Fiscal year-end	Total (Annual)
FY2026	50.00 yen	50.00 yen	100.00 yen
Previous fiscal year results (FY2025)	25.00 yen	37.00 yen	62.00 yen

End