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April 14, 2026

## Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (Under Japanese GAAP)



Company name: S Foods Inc.

Listing: Tokyo Stock Exchange

Securities code: 2292

URL: <https://www.sfoods.co.jp>

Representative: Shinnosuke Murakami

President and Representative Director

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Scheduled date of annual general meeting of shareholders: May 22, 2026

Scheduled date to commence dividend payments: May 25, 2026

Scheduled date to file annual securities report: May 21, 2026

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended February 28, 2026 (from March 1, 2025 to February 28, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended February 28, 2026	472,312	6.2	10,476	103.7	11,726	83.5	9,236	246.3
February 28, 2025	444,546	4.6	5,143	(59.4)	6,388	(55.6)	2,667	(70.6)

Note: Comprehensive income For the fiscal year ended February 28, 2026: ¥ 13,918 million [ 125.8%]  
For the fiscal year ended February 28, 2025: ¥ 6,163 million [ (53.4)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
February 28, 2026	291.70	-	7.3	4.9	2.2
February 28, 2025	84.29	-	2.2	2.8	1.2

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended February 28, 2026: ¥ 7 million

For the fiscal year ended February 28, 2025: ¥ 4 million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 28, 2026	251,439	140,672	52.5	4,170.42
February 28, 2025	230,595	129,864	52.8	3,847.43

Reference: Equity

As of February 28, 2026: ¥ 132,091 million

As of February 28, 2025: ¥ 121,771 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 28, 2026	8,750	(8,137)	(4,242)	37,482
February 28, 2025	7,375	(15,016)	(2,031)	41,276

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended February 28, 2025	-	44.00	-	45.00	89.00	2,816	105.6	2.3
Fiscal year ended February 28, 2026	-	52.00	-	52.00	104.00	3,294	35.7	2.6
Fiscal year ending February 28, 2027 (Forecast)	-	55.00	-	55.00	110.00		53.6	

## 3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	500,000	5.9	10,000	(4.5)	11,000	(6.2)	6,500	(29.6)	205.22

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- Newly included: - companies( )
- Excluded: - companies( )

- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	32,267,721 shares
As of February 28, 2025	32,267,721 shares

- (ii) Number of treasury shares at the end of the period

As of February 28, 2026	594,349 shares
As of February 28, 2025	617,676 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended February 28, 2026	31,666,282 shares
Fiscal Year ended February 28, 2025	31,645,530 shares

\* Review of the Japanese-language originals of the attached consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved. The Company does not promise that it will achieve these forecasts, Actual results may differ significantly due to various factors