

April 21, 2026

## Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: BRONCO BILLY Co., Ltd.  
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 3091  
 URL: <https://www.bronco.co.jp/corporate/>  
 Representative: Shinki Sakaguchi, Representative Director and President  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	8,241	13.1	1,031	93.5	1,037	87.6	693	85.9
March 31, 2025	7,284	11.6	532	(31.5)	553	(30.3)	373	(29.3)

Note: Comprehensive income For the three months ended March 31, 2026: ¥713 million [78.7%]  
 For the three months ended March 31, 2025: ¥399 million [(25.6)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended				
March 31, 2026	46.60		46.50	
March 31, 2025	25.08		25.02	

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
March 31, 2026	27,108		22,207		81.7	
December 31, 2025	26,715		21,717		81.0	

Reference: Equity  
 As of March 31, 2026: ¥22,140 million  
 As of December 31, 2025: ¥21,650 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	13.00	-	15.00	28.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		14.00		14.00	28.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2. The fiscal year ending December 31, 2025: Breakdown of Year-end Dividends: Ordinary Dividend 13.00 yen, Commemorative Dividend 2.00 Yen (Dividend to commemorate the inauguration of the new management structure)

**3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	16,000	9.7	1,430	16.8	1,450	15.2	950	12.9	63.81
Fiscal year ending December 31, 2026	33,000	9.2	3,000	2.4	3,050	0.8	2,000	1.5	134.34

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	15,079,000 shares
As of December 31, 2025	15,079,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	191,776 shares
As of December 31, 2025	191,776 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	14,887,224 shares
Three months ended March 31, 2025	14,875,441 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Quarterly consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	8,914	9,405
Accounts receivable - trade	1,375	1,438
Merchandise and finished goods	240	172
Raw materials and supplies	693	578
Prepaid expenses	263	261
Other	68	115
<b>Total current assets</b>	<b>11,556</b>	<b>11,972</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,484	7,506
Machinery, equipment and vehicles, net	109	104
Tools, furniture and fixtures, net	578	578
Land	2,784	2,784
Other	155	83
<b>Total property, plant and equipment</b>	<b>11,112</b>	<b>11,056</b>
Intangible assets	190	175
Investments and other assets		
Investment securities	192	214
Long-term time deposits	2,000	2,000
Guarantee deposits	1,154	1,159
Other	510	528
<b>Total investments and other assets</b>	<b>3,857</b>	<b>3,903</b>
<b>Total non-current assets</b>	<b>15,159</b>	<b>15,136</b>
<b>Total assets</b>	<b>26,715</b>	<b>27,108</b>

	As of December 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	894	911
Short-term borrowings	55	147
Lease liabilities	28	28
Accounts payable - other	1,627	1,300
Income taxes payable	590	420
Contract liabilities	288	317
Provision for bonuses	84	311
Provision for sales promotion expenses	170	171
Provision for shareholder benefit program	40	29
Other	497	548
<b>Total current liabilities</b>	<b>4,277</b>	<b>4,185</b>
Non-current liabilities		
Lease liabilities	243	236
Asset retirement obligations	471	473
Other	5	5
<b>Total non-current liabilities</b>	<b>720</b>	<b>715</b>
<b>Total liabilities</b>	<b>4,997</b>	<b>4,901</b>
Net assets		
Shareholders' equity		
Share capital	2,210	2,210
Capital surplus	2,144	2,144
Retained earnings	17,669	18,139
Treasury shares	(436)	(436)
<b>Total shareholders' equity</b>	<b>21,587</b>	<b>22,057</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	62	82
<b>Total accumulated other comprehensive income</b>	<b>62</b>	<b>82</b>
Share acquisition rights	67	67
<b>Total net assets</b>	<b>21,717</b>	<b>22,207</b>
<b>Total liabilities and net assets</b>	<b>26,715</b>	<b>27,108</b>

## Quarterly consolidated statement of income

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	7,284	8,241
Cost of sales	2,496	2,666
Gross profit	4,788	5,575
Selling, general and administrative expenses	4,255	4,544
Operating profit	532	1,031
Non-operating income		
Interest income	2	2
Dividend income	0	1
Rental income	7	6
Sponsorship money income	8	-
Other	8	4
Total non-operating income	28	15
Non-operating expenses		
Interest expenses	0	0
Rental expenses	5	5
Other	2	4
Total non-operating expenses	7	9
Ordinary profit	553	1,037
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	1
Total extraordinary losses	0	1
Profit before income taxes	552	1,035
Income taxes - current	221	364
Income taxes - deferred	(41)	(22)
Total income taxes	179	341
Profit	373	693
Profit attributable to owners of parent	373	693

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Profit	373	693
Other comprehensive income		
Valuation difference on available-for-sale securities	26	19
Total other comprehensive income	26	19
Comprehensive income	399	713
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	399	713

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (January 1, 2025 to March 31, 2025)

Since the Group is a single segment of the food and beverage business, it is omitted.

II. The three months of the current fiscal year (January 1, 2026 to March 31, 2026)

Since the Group is a single segment of the food and beverage business, it is omitted.