

3. Results forecast for the fiscal year ending February 28, 2027 (March 1, 2026 to February 28, 2027)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First two quarters	24,994	11.3	1,928	0.5	1,904	(2.9)	1,241	0.2	52.96
Full year	54,304	11.7	5,065	6.0	5,059	4.2	3,395	7.1	144.83

* Notes

(1) Critical changes in the scope of consolidation during the fiscal year under review: None

Number of new companies (their names):

Number of excluded companies (their names):

(2) Changes to accounting policies, changes of accounting estimates, and revisions and restatements

[1] Changes in accounting policies in accordance with changes in accounting principles: Yes

[2] Changes in accounting policies other than [1] above: None

[3] Changes in accounting estimates: None

[4] Revisions and restatements: None

(3) Number of shares issued and outstanding (common stock)

[1] Number of shares issued at period-end (including treasury shares)	As of February 28, 2026	24,347,800 shares	As of February 28, 2025	24,347,800 shares
[2] Treasury shares at period-end	As of February 28, 2026	906,591 shares	As of February 28, 2025	911,716 shares
[3] Average number of shares issued during the period	As of February 28, 2026	23,439,483 shares	As of February 28, 2025	23,431,694 shares

(Reference) Overview of non-consolidated results

1. Non-consolidated results for the fiscal year ended February 28, 2026 (March 1, 2025 to February 28, 2026)

(1) Non-consolidated operating results

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2026	35,496	12.8	2,614	1.8	2,876	4.9	1,959	3.5
FY2025	31,459	19.1	2,567	10.9	2,742	14.9	1,894	16.4

	Profit per share	Diluted profit per share
	yen	yen
FY2026	83.61	-
FY2025	80.84	80.83

(2) Non-consolidated financial position

	Total assets	Net assets	Equity capital ratio	Net assets per share
	million yen	million yen	%	yen
FY2026	19,528	9,446	48.4	403.00
FY2025	16,502	8,344	50.6	356.06

(Reference) Shareholders' equity: FY2026 9,446 million yen
FY2025 8,344 million yen

* These financial results are outside the scope of an audit conducted by a certified public accountant or audit corporation.

*Explanation of the proper use of financial results forecast and other notes

(Notes on descriptions about forecasts)

Information relating to forecasts stated in this document was based on information available at the time of publication of the document. Actual results may differ materially from the forecasts due to a range of factors. Please refer to (4) Future Outlook in

1. Overview of Operating Results on Page 6 of the Attachments for matters regarding the financial results forecast.

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1. Overview of Operating Results

(1) Overview of Operating Results for the Fiscal Year under Review

During the consolidated fiscal year under review, Japan saw increased demand from international visitors, in addition to trends towards improved employment and income circumstances, among other factors, which sustained a gradual economic recovery. However, the economic outlook remains uncertain because of increased geopolitical risks around the world, in addition to the impact of continued rising prices, exchange rate fluctuations, and raw material prices that remain high.

In the reuse industry, the market has been enjoying steady growth driven by greater demand than ever for reuse items in general, as consumers have become habitually defensive with their spending due to rising prices and more interested in the circular economy.

The Treasure Factory Group posted a full-year consolidated operating profit of ¥4,777 million, achieving a record-setting operating profit. During the fiscal year, the Group opened 32 stores and enjoyed steady sales at existing stores, which resulted in revenue and profit growth.

Consequently, the operating results for the consolidated fiscal year under review show net sales of ¥48,597 million (up 15.1 percent year on year), operating profit of ¥4,777 million (up 18.4 percent year on year), ordinary profit of ¥4,857 million (up 19.0 percent year on year), and profit of ¥3,171 million attributable to owners of the parent (up 17.0 percent year on year).

In terms of profit ratios as indicators, gross profit ratio was 59.1 percent (up 0.1 pts year on year), selling, general, and administrative expenses ratio was 49.3 percent (down 0.2 pts year on year), operating income ratio was 9.8 percent (up 0.3 pts year on year), and ordinary income ratio was 10.0 percent (up 0.3 pts year on year).

The results of operations sorted by segment are as stated below.

(Reuse Business)

Consolidated sales increased 15.2 percent year on year, and non-consolidated sales at existing stores increased 4.6 percent year on year. Sales by category enjoyed growth, with an increase in apparel being 17.6 percent year on year, fashion items 21.1 percent year on year, electric appliances 1.9 percent year on year, and hobby-related items 14.1 percent year on year. EC sales increased 24.5 percent year on year.

Consolidated purchases of merchandise for the fiscal year under review increased 15.5 percent year on year. As for purchases by channel, in-store purchases continued to steadily grow, achieving an increase of 12.5 percent year on year (non-consolidated). Home-delivery purchases and home-visit purchases also enjoyed an increase of 6.4 percent year on year (non-consolidated) and of 8.1 percent year on year (non-consolidated), respectively.

During the consolidated fiscal year under review, we opened 32 directly-managed stores and 2 franchise stores in total.

Consequently, the number of stores at the end of the consolidated fiscal year under review are as follows: 230 directly-managed stores and 4 franchise stores; the non-consolidated total being 234, with 320 stores in total across the Group. The tables below show the breakdown of stores opened/closed.

[1] Stores opened/closed during the fiscal year (by business category)

Business category	End of previous FY	Number of new stores	Number of stores closed	Increase/Decrease	End of FY under review
Treasure Factory	97	11	(2)	9	106
Treasure Factory Style	91	11	(1)	10	101
Treasure Factory Sports & Outdoor	9	1	-	1	10
Brand Collect	7	2	-	2	9
UseLet	11	2	-	2	13
Treasure Factory Market	2	-	-	-	2
Treasure Factory Musical Instruments	-	1	-	1	1
Kindal	39	4	(3)	1	40
PickUP JAPAN	14	-	-	-	14
Golf Kids	14	-	(1)	(1)	13
Golf King	9	2	-	2	11
Total	293	34	(7)	27	320

(Note) The numbers of stores include those of franchise stores.

[2] Stores opened in each region during the fiscal year (by business category)

Business category	Tohoku	Kanto	Tokai	Kansai	Chugoku	Kyushu	Taiwan	Total
Treasure Factory	-	6	1	1	1	2	-	11
Treasure Factory Style	3	4	2	1	-	-	1	11
Treasure Factory Sports & Outdoor	-	-	1	-	-	-	-	1
Brand Collect	-	2	-	-	-	-	-	2
UseLet	-	2	-	-	-	-	-	2
Treasure Factory Market	-	-	-	-	-	-	-	-
Treasure Factory Musical Instruments	-	1	-	-	-	-	-	1
Kindal	-	1	-	2	1	-	-	4
PickUP JAPAN	-	-	-	-	-	-	-	-
Golf Kids	-	-	-	-	-	-	-	-
Golf King	-	1	1	-	-	-	-	2
Total	3	17	5	4	2	2	1	34

(Note) The number of stores include those of franchise stores.

These results added up to net sales of ¥47,415 million (up 15.2 percent year on year) and a segment profit of ¥6,788 million (up 12.2 percent year on year).

(Other)

The rental business's sales increased 12.2 percent year on year.

These results added up to net sales of ¥1,731 million (up 16.4 percent year on year) and a segment profit of ¥62 million (up 244.4 percent year on year).

[1] Reuse Business: Purchase Results by Merchandise

Item	Purchase (million yen)	Composition ratio (%)	YOY (%)
Household items	966	4.6	117.7
Apparel	8,799	42.4	112.4
Fashion items	5,944	28.7	120.9
Electric appliances	1,562	7.5	113.9
Furniture	313	1.5	101.6
Hobby-related items	2,130	10.4	123.1
Other	1,017	4.9	103.6
Total	20,734	100.0	115.5

(Note) Side expenses are included in "Other."

[2] Reuse Business: Sales Results by Merchandise

Item	Net sales (million yen)	Composition ratio (%)	YOY (%)
Household items	2,458	5.2	106.6
Apparel	23,662	49.9	117.6
Fashion items	10,932	23.1	121.1
Electric appliances	4,115	8.7	101.9
Furniture	1,367	2.9	98.2
Hobby-related items	4,281	9.0	114.1
Other	596	1.2	113.5
Total	47,415	100.0	115.2

(Note) Sales of other merchandise are included in "Other."

(2) Overview of Financial Position for the Fiscal Year under Review

Total assets at the end of the consolidated fiscal year under review increased by ¥4,649 million compared to the end of the previous consolidated fiscal year, totaling ¥25,479 million because of an increase of ¥1,999 million in cash and deposits, an increase of ¥283 million in accounts receivable-trade, an increase of ¥1,168 million in merchandise, an increase of ¥358 million in buildings and structures (net), and an increase of ¥406 million in leasehold and guarantee deposits, among other reasons.

Total liabilities at the end of the consolidated fiscal year under review increased by ¥2,251 million compared to the end of the previous consolidated fiscal year, totaling ¥12,579 million because of an increase of ¥1,128 million in short-term borrowings, an increase of ¥209 million in the current portion of long-term borrowings, an increase of ¥95 million in income taxes payable, and an increase of ¥262 million in long-term borrowings, among other reasons.

Total net assets at the end of the consolidated fiscal year under review increased by ¥2,397 million compared to the end of the previous consolidated fiscal year, totaling ¥12,900 million because of a profit of ¥3,171 million attributable to owners of the parent, and a payment of ¥867 million as dividends of surplus, among other reasons.

(3) Overview of Cash Flows for the Fiscal Year under Review

Cash and cash equivalents at the end of the consolidated fiscal year under review increased by ¥2,008 million compared to the end of the previous consolidated fiscal year, totaling ¥5,012 million. The status of the cash flows during the consolidated fiscal year under review and factors in these flows are as follows.

(Cash flows from operating activities)

Cash flows from operating activities during the consolidated fiscal year under review added up to ¥3,242 million in income. This is mostly because we recorded an increase of ¥1,164 million in inventories and paid income taxes of ¥1,493 million, whereas we also recorded ¥4,656 million in profit before income taxes, ¥795 million in depreciation, and ¥271 million in impairment loss.

(Cash flows from investing activities)

Cash flows from investing activities during the consolidated fiscal year under review added up to an expenditure of ¥1,985 million. This is mostly because we recorded ¥1,260 million in purchase of property, plant, and equipment, ¥525 million in payments of leasehold and guarantee deposits, and ¥80 million in purchase of intangible assets to establish new stores, among other activities.

(Cash flows from financing activities)

Cash flows from financing activities during the consolidated fiscal year under review added up to ¥743 million in income. This is mostly because we recorded ¥1,372 million in repayments of long-term borrowings and ¥866 million in dividends paid, whereas we also recorded ¥1,845 million in proceeds from long-term borrowings and ¥1,128 million in short-term borrowings.

(Reference) Changes in cash flow indicators

	FY2025	FY2026
Equity capital ratio (%)	50.0	50.0
Equity capital ratio based on market value (%)	177.5	174.6
Ratio of interest-bearing liabilities to cash flow (annual)	2.0	2.2
Interest coverage ratio (times)	96.7	58.7

Equity capital ratio: Shareholders' equity/Total assets

Equity capital ratio based on market value: Market capitalization/Total assets

Ratio of interest-bearing liabilities to cash flow: Interest-bearing debt/Operating cash flow

Interest coverage ratio: Operating cash flow/Interest payment

(Note 1) These figures have been calculated based on consolidated financial values.

(Note 2) The market capitalization has been calculated based on the number of shares issued (excluding treasury shares).

(Note 3) Net cash provided by (used in) operating activities and interest paid in the statement of cash flows are used for the operating cash flow and interest payment.

(Note 4) The interest-bearing debt consists of all debts that are recorded in the consolidated balance sheet and for which interest is paid.

(4) Future Outlook

The Company pursues five management policies: development of the reuse business, investment in new businesses, growth in overseas markets, growth through M&A, and growth through investment in digital transformation (DX). On the basis of these policies, we will remain committed to expanding our businesses.

For the fiscal year ending February 28, 2027, the Company has set the goal of opening 30 to 35 new stores across the Group. We will move ahead with this goal to open stores in Kanto, Kansai, Tokai, and Kyushu, as well as expanding into new regions. In Japan, non-consolidated existing stores' sales growth rate is projected at around 2 percent, and Group companies' growth rate at the same level as the previous fiscal year. As for our international businesses, we will proceed with exploring sites for expansion and selecting locations, while we work to achieve further growth of our businesses in Thailand and Taiwan and to open our first US store and set the business on track as fast as possible. We will also invest in DX and AI as well as in logistics functions in order to achieve medium- to long-term business expansion and greater productivity.

We have calculated full-year financial results forecasts on the assumption that we will be making growth investments. Consequently, the consolidated financial results forecasts for the year ending February 28, 2027 show net sales of ¥54,304 million (up 11.7 percent year on year), operating profit of ¥5,065 million (up 6.0 percent year on year), ordinary profit of ¥5,059 million (up 4.2 percent year on year), and profit of ¥3,395 million attributable to owners of the parent (up 7.1 percent year on year).

2. Basic Approach for the Selection of Accounting Standards

The Treasure Factory Group uses the Japanese Accounting Standards. Taking into account conditions in Japan and overseas, we plan to take appropriate action regarding the adoption of the International Financial Reporting Standards (IFRS).

3. Quarterly Consolidated Financial Statements and Main Notes

(1) Consolidated Balance Sheet

(Unit: million yen)

	Previous Consolidated Fiscal Year (Ended February 28, 2025)	Consolidated Fiscal Year under Review (Ended February 28, 2026)
Assets		
Current assets		
Cash and deposits	3,014	5,014
Accounts receivable—trade	1,391	1,674
Returned assets	16	20
Merchandise	7,922	9,091
Supplies	47	40
Other	882	986
Total current assets	13,274	16,827
Non-current assets		
Property, plant, and equipment		
Buildings and structures, net	2,368	2,727
Land	426	426
Construction in progress	41	7
Other, net	747	887
Total property, plant, and equipment	3,584	4,049
Intangible assets		
Goodwill	313	311
Other	165	194
Total intangible assets	479	506
Investments and other assets		
Investment securities	0	-
Deferred tax assets	592	726
Leasehold and guarantee deposits	2,654	3,060
Other	245	309
Total investments and other assets	3,492	4,097
Total non-current assets	7,555	8,652
Total assets	20,830	25,479

(Unit: million yen)

	Previous Consolidated Fiscal Year (Ended February 28, 2025)	Consolidated Fiscal Year under Review (Ended February 28, 2026)
Liabilities		
Current liabilities		
Accounts payable—trade	162	236
Short-term borrowings	2,893	4,021
Current portion of long-term borrowings	1,122	1,332
Income taxes payable	895	991
Contract liabilities	117	151
Refund liabilities	50	56
Provision for bonuses	505	589
Provision for bonuses for directors (and other officers)	5	4
Provision for shareholder benefit program	5	4
Other	2,068	2,356
Total current liabilities	7,826	9,745
Non-current liabilities		
Long-term borrowings	1,606	1,869
Asset retirement obligations	869	939
Other	25	24
Total non-current liabilities	2,500	2,833
Total liabilities	10,327	12,579
Net assets		
Shareholders' equity		
Share capital	906	906
Capital surplus	865	872
Retained earnings	9,209	11,513
Treasury shares	(585)	(582)
Total shareholders' equity	10,396	12,710
Cumulative amount of other comprehensive income		
Foreign currency translation adjustment	19	23
Total cumulative amount of other comprehensive income	19	23
Non-controlling interests	86	166
Total net assets	10,502	12,900
Total liabilities and net assets	20,830	25,479

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
(Consolidated Statement of Income)

(Unit: million yen)

	Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)	Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)
Net sales	42,207	48,597
Cost of sales	17,282	19,866
Gross profit	24,924	28,731
Selling, general, and administrative expenses	20,889	23,953
Operating profit	4,035	4,777
Non-operating income		
Interest income	3	9
Vending machine income	14	13
Foreign exchange gains	6	42
Subsidy income	10	25
Proceeds from sales of abandoned goods	4	5
Other	37	39
Total non-operating income	77	135
Non-operating expenses		
Interest expenses	28	53
Other	2	2
Total non-operating expenses	30	56
Ordinary profit	4,082	4,857
Extraordinary income		
Gain on reversal of asset retirement obligations	31	-
Compensation income	-	75
Total extraordinary income	31	75
Extraordinary losses		
Loss on retirement of non-current assets	10	4
Impairment loss	156	271
Loss on valuation of investment securities	-	0
Total extraordinary losses	167	276
Profit before income taxes	3,947	4,656
Income taxes—current	1,388	1,553
Income taxes—deferred	(179)	(133)
Total income taxes	1,209	1,419
Net profit	2,738	3,236
Profit attributable to non-controlling interests	28	65
Profit attributable to owners of parent	2,709	3,171

(Consolidated Statement of Comprehensive Income)

(Unit: million yen)

	Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)	Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)
Net profit	2,738	3,236
Other comprehensive income		
Foreign currency translation adjustment	2	3
Total of other comprehensive income	2	3
Comprehensive income	2,740	3,240
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,711	3,174
Comprehensive income attributable to non-controlling interests	28	65

(3) Consolidated Statement of Changes in Equity

Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of period	906	857	7,296	(603)	8,458
Changes during period					
Surplus dividends			(796)		(796)
Profit attributable to owners of parent			2,709		2,709
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		7		17	25
Net changes in items other than shareholders' equity					
Total changes during period	-	7	1,912	17	1,938
Balance at end of period	906	865	9,209	(585)	10,396

	Cumulative amount of other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Total cumulative amount of other comprehensive income			
Balance at the beginning of period	17	17	3	47	8,526
Changes during period					
Surplus dividends					(796)
Profit attributable to owners of parent					2,709
Purchase of treasury shares					(0)
Disposal of treasury shares					25
Net changes in items other than shareholders' equity	2	2	(3)	38	38
Total changes during period	2	2	(3)	38	1,976
Balance at end of period	19	19	-	86	10,502

Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of period	906	865	9,209	(585)	10,396
Changes during period					
Surplus dividends			(867)		(867)
Profit attributable to owners of parent			3,171		3,171
Purchase of treasury shares					
Disposal of treasury shares		6		3	9
Net changes in items other than shareholders' equity					
Total changes during period	-	6	2,304	3	2,313
Balance at end of period	906	872	11,513	(582)	12,710

	Cumulative amount of other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Foreign currency translation adjustment	Total cumulative amount of other comprehensive income			
Balance at the beginning of period	19	19	-	86	10,502
Changes during period					
Surplus dividends					(867)
Profit attributable to owners of parent					3,171
Purchase of treasury shares					-
Disposal of treasury shares					9
Net changes in items other than shareholders' equity	3	3	-	80	83
Total changes during period	3	3	-	80	2,397
Balance at end of period	23	23	-	166	12,900

(4) Consolidated Statement of Cash Flows

(Unit: million yen)

	Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)	Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)
Cash flows from operating activities		
Profit before income taxes	3,947	4,656
Depreciation	737	795
Impairment loss	156	271
Amortization of goodwill	47	50
Share-based remuneration expenses	6	10
Increase (decrease) in provision for bonuses	50	83
Increase (decrease) in provision for bonuses for directors (and other officers)	3	(0)
Increase (decrease) in provision for shareholder benefit program	(1)	(0)
Loss (gain) on valuation of investment securities	-	0
Interest and dividend income	(3)	(9)
Interest expenses	28	53
Foreign exchange losses (gains)	(0)	(7)
Subsidy income	(10)	(25)
Compensation income	-	(75)
Loss (gain) on sales and retirement of non-current assets	10	4
Gain on reversal of asset retirement obligations	(31)	-
Decrease (increase) in trade receivables	(216)	(283)
Decrease (increase) in inventories	(1,071)	(1,164)
Increase (decrease) in trade payables	45	74
Increase (decrease) in accrued consumption taxes	146	(53)
Other	256	301
Subtotal	4,102	4,680
Interest and dividends received	3	9
Interest paid	(29)	(55)
Proceeds from compensation income	-	75
Proceeds from subsidy income	10	25
Income taxes paid	(1,267)	(1,493)
Cash flows from operating activities	2,819	3,242
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	-	8
Purchase of property, plant, and equipment	(1,323)	(1,260)
Purchase of intangible assets	(72)	(80)
Payments of leasehold and guarantee deposits	(417)	(525)
Proceeds from refund of leasehold and guarantee deposits	35	107
Other	(106)	(234)
Cash flows from investing activities	(1,884)	(1,985)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	386	1,128
Proceeds from long-term borrowings	960	1,845
Repayments of long-term borrowings	(1,112)	(1,372)
Proceeds from issuance of shares resulting from exercise of share acquisition rights	22	9
Purchase of treasury shares	(0)	-
Dividends paid	(796)	(866)
Cash flows from financing activities	(539)	743
Effect of exchange rate change on cash and cash equivalents	0	7
Net increase (decrease) in cash and cash equivalents	396	2,008
Cash and cash equivalents at beginning of period	2,607	3,004
Cash and cash equivalents at end of period	3,004	5,012

(5) Notes on the Consolidated Financial Statements

(Notes on Changes in Accounting Policies)

(Application of the Accounting Standards for Current Income Taxes, etc.)

As from the beginning of the current consolidated fiscal year, the Company applies the Accounting Standard for Current Income Taxes (ASBJ Statement No. 27, October 28, 2022), the Accounting Standard for Presentation of Comprehensive Income (ASBJ Statement No. 25, October 28, 2022), and the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022).

The application of these standards has no impact on the Company's consolidated financial statements.

(Application of the Practical Solution on the Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules, etc.)

As from the beginning of the current consolidated fiscal year, the Company applies the Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules (The Practical Solution No. 46, March 22, 2024).

The application of these standards has no impact on the Company's consolidated financial statements.

(Notes on Going Concern Assumption)

N/A

(Notes on Segment Information, etc.)

[Segment Information]

1. Summary of the reporting segment

Financial information about the Treasure Factory Group's reporting segment is available as a unit separated from the other components of the Group. The Board of Directors regularly reviews the information in order to determine how management resources should be allocated and to evaluate the segment's performance. The Treasure Factory Group operates the reuse business that centers on multiple reuse stores, including Treasure Factory (general reuse stores) and Treasure Factory Style (fashion reuse stores). In addition, the Group also runs the rental business and information system business.

2. Methods of calculation of net sales, profit/loss, assets, and other items for each reporting segment

The accounting method for the reported business segment is the same as the method used to prepare our consolidated financial statements. The reporting segment's profit is based on operating profit. Internal revenue and transfer between segments are based on prevailing market prices.

3. Information about the amounts of net sales, profit/loss, assets, and other items for each reporting segment

Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)

(Unit: million yen)

	Reporting segment	Other (Note 1)	Total	Adjustment amount (Note 2)	Amount recorded in the consolidated financial statements (Note 3)
	Reuse business				
Net sales					
Sales to external customers	41,172	1,034	42,207	-	42,207
Internal sales or transfer between segments	-	453	453	(453)	-
Total	41,172	1,487	42,660	(453)	42,207
Segment profit	6,050	18	6,068	(2,033)	4,035
Segment assets	16,727	352	17,079	3,750	20,830
Depreciation	512	115	627	110	737
Amortization of goodwill	47	-	47	-	47

(Note 1) "Other" refers to the business segments not included in the reporting segments, and includes the rental, information system, and real estate businesses.

(Note 2) Adjustment amounts are as stated below.

- (1) The adjustment amount for the segment profit is a company-wide expense and primarily part of selling, general, and administrative expenses not attributable to the segment.
- (2) The adjustment amount for the segment assets is for assets related to the administration department at the head office of the parent company, which are not attributable to the segment.
- (3) The adjustment amount for depreciation is a depreciation of assets related to administration departments not attributable to the reporting segment.

(Note 3) The segment profit has been adjusted according to the operating profit shown in the consolidated statement of income.

Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)

(Unit: million yen)

	Reporting segment	Other (Note 1)	Total	Adjustment amount (Note 2)	Amount recorded in the consolidated financial statements (Note 3)
	Reuse business				
Net sales					
Sales to external customers	47,415	1,182	48,597	-	48,597
Internal sales or transfer between segments	-	548	548	(548)	-
Total	47,415	1,731	49,146	(548)	48,597
Segment profit	6,788	62	6,850	(2,073)	4,777
Segment assets	19,335	474	19,810	5,669	25,479
Depreciation	651	119	770	24	795
Amortization of goodwill	47	3	50	-	50

(Note 1) "Other" refers to the business segments not included in the reporting segments, and includes the rental, information system, and real estate businesses.

(Note 2) Adjustment amounts are as stated below.

- (1) The adjustment amount for the segment profit is a company-wide expense and primarily part of selling, general, and administrative expenses not attributable to the segment.
- (2) The adjustment amount for the segment assets is for assets related to the administration department at the head office of the parent company, which are not attributable to the segment.
- (3) The adjustment amount for depreciation is a depreciation of assets related to administration departments not attributable to the reporting segment.

(Note 3) The segment profit has been adjusted according to the operating profit shown in the consolidated statement of income.

[Related Information]

Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)

1. Information about each product and service

Information sorted by product and service is omitted because sales of individual products and services to external customers make up more than 90 percent of the net sales recorded in the consolidated statement of income.

2. Information about each region

(1) Net sales

Net sales sorted by region are omitted because sales to external customers in Japan make up more than 90 percent of the net sales recorded in the consolidated statement of income.

(2) Property, plant, and equipment

Property, plant, and equipment sorted by region is omitted because the monetary value of these assets located in Japan makes up more than 90 percent of the value of property, plant, and equipment recorded in the consolidated balance sheet.

3. Information about each major customer

Information about each major customer is omitted because sales to none of our external customers make up 10 percent or more of the net sales recorded in the consolidated statement of income.

Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)

1. Information about each product and service

Information sorted by product and service is omitted because sales of individual products and services to external customers make up more than 90 percent of the net sales recorded in the consolidated statement of income.

2. Information about each region

(1) Net sales

Net sales sorted by region are omitted because sales to external customers in Japan make up more than 90 percent of the net sales recorded in the consolidated statement of income.

(2) Property, plant, and equipment

Property, plant, and equipment sorted by region is omitted because the monetary value of these assets located in Japan makes up more than 90 percent of the value of property, plant, and equipment recorded in the consolidated balance sheet.

3. Information about each major customer

Information about each major customer is omitted because sales to none of our external customers make up 10 percent or more of the net sales recorded in the consolidated statement of income.

[Information about the impairment loss on non-current assets for each reporting segment]

Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)

(Unit: million yen)

	Reporting segment	Other	Total	Adjustment amount	Total
	Reuse business				
Impairment loss	156	-	156	-	156

Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)

(Unit: million yen)

	Reporting segment	Other	Total	Adjustment amount	Total
	Reuse business				
Impairment loss	271	-	271	-	271

[Information about amortization of goodwill and unamortized balance for each reporting segment]

Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)

(Unit: million yen)

	Reporting segment	Other	Total	Adjustment amount	Total
	Reuse business				
Balance at end of period	313	-	313	-	313

(Note) Amortization of goodwill is omitted because the equivalent information is disclosed in Segment Information.

Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)

(Unit: million yen)

	Reporting segment	Other	Total	Adjustment amount	Total
	Reuse business				
Balance at end of period	266	44	311	-	311

(Note) Amortization of goodwill is omitted because the equivalent information is disclosed in Segment Information.

[Information about gain on bargain purchase for each reporting segment]

Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)

N/A

Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)

N/A

(Per Share Data)

	Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)	Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)
Net assets per share	444.44 yen	543.21 yen
Amount of profit per share	115.63 yen	135.29 yen
Amount of diluted profit per share	115.62 yen	- yen

(Note 1) The amount of diluted profit per share for the consolidated fiscal year under review is not shown due to the absence of diluted profit per share.

(Note 2) The table below shows the basis for calculation of net assets per share.

	Previous Consolidated Fiscal Year (Ended February 28, 2025)	Consolidated Fiscal Year under Review (Ended February 28, 2026)
Total net assets (million yen)	10,502	12,900
Amount deducted from the total net assets (million yen)	86	166
(share acquisition rights (million yen))	-	-
(non-controlling interests (million yen))	(86)	(166)
Fiscal year-end net assets related to common shares (million yen)	10,415	12,733
Number of common shares at the fiscal year end used to calculate net assets per share (shares)	23,436,084	23,441,209

3. The table below shows the basis for the calculation of profit per share and diluted profit per share.

	Previous Consolidated Fiscal Year (from March 1, 2024 to February 28, 2025)	Consolidated Fiscal Year under Review (from March 1, 2025 to February 28, 2026)
(1) Amount of profit per share		
Profit attributable to owners of parent (million yen)	2,709	3,171
Amount not attributable to common shareholders (million yen)	-	-
Profit attributable to owners of parent related to common shares (million yen)	2,709	3,171
Average number of common shares issued during the period (shares)	23,431,694	23,439,483
(2) Amount of diluted profit per share		
Adjustment amounts for profit attributable to owners of parent (million yen)	-	-
Increase in common shares (shares)	2,070	-
(share acquisition rights (shares))	(2,070)	(-)
Summary of potential shares that were not included in the calculation of diluted profit per share because of the absence of a dilutive effect	-	-

(Material Post-Balance Sheet Events)

N/A