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Notice Concerning Issuance of Paid-in Stock Options (Stock Acquisition Rights)

Remixpoint, inc. (the “Company”) hereby announces that the Board of Directors of the Company resolved, at a meeting held today, to issue the 29th series of stock acquisition rights (the “Stock Acquisition Rights”) to directors and employees of the Company and its subsidiaries as stock options, as set forth in “2. Terms and conditions for issuance of Stock Acquisition Rights” below, and pursuant to the provisions of Article 238, paragraphs 1 and 2, and Article 240 of the Companies Act, as follows. As the Stock Acquisition Rights will be issued to the recipients for consideration at fair value and the issue price does not constitute a preferential issuance to the recipients, the issuance will proceed without requiring shareholder approval.

1. Reason for issuing Stock Acquisition Rights as stock options

The purpose of issuing the Stock Acquisition Rights for consideration is to further enhance the motivation and morale of directors and employees of the Company and its subsidiaries toward the Company’s better performance, thereby contributing to the enhancement of our Group’s corporate value under the new management structure.

Furthermore, as stated in “2. Terms and conditions for issuance of Stock Acquisition Rights, (7) Conditions for exercising Stock Acquisition Rights,” the holders of the Stock Acquisition Rights (“Stock Acquisition Right Holders”) may exercise these rights only if the closing price of the regular trading of the Company’s common shares on the Tokyo Stock Exchange reaches or exceeds 500 yen (“Exercise Threshold Price”) at least once during the exercise period. Conversely, if the closing price of the regular trading of the Company’s common shares on the Tokyo Stock Exchange ever falls below 150 yen (“Non-Exercisable Price”) during the exercise period, the Stock Acquisition Rights will lapse and may no longer be exercised.

The Exercise Threshold Price of 500 yen has been set as a near-term target share price, taking into account the corporate value and market capitalization that the Group aims to achieve. The Non-Exercisable Price of 150 yen reflects the minimum corporate value and market capitalization the Company should maintain as a listed company.

By incorporating these share price conditions as requirements for both the exercise and lapse of the Stock Acquisition Rights, the issuance of the Stock Acquisition Rights for consideration is to have directors and employees of the Company and its subsidiaries achieve an increase in the Company’s share price through the enhancement of our Group’s corporate value. Furthermore, we believe that achieving the target share price will enhance both our corporate and shareholder value, thereby benefiting our existing shareholders. If all the Stock Acquisition Rights are exercised, the resulting dilution would be up to approximately 1.5% of the total number of shares issued (or approximately 1.5% of the total voting rights) as of April 22, 2026, which currently stands at 149,044,800 shares. However, we believe that the Stock Acquisition Rights will serve the aforementioned purposes—specifically, further enhancing the motivation and morale of the recipients and strengthening their commitment to achieving the target share price. Furthermore, the rights are structured such that if the value of the Company’s common shares rises to the level of the Exercise Threshold Price, the resulting benefits to existing shareholders will outweigh the impact of such dilution.

Therefore, we consider the scale of this issuance to be reasonable to achieve its objective: incentivizing directors and employees of the Company and its subsidiaries to reach the target share price.

2. Terms and conditions for issuance of Stock Acquisition Rights

(1) Recipients of Stock Acquisition Rights, the number of recipients, and the number of Stock Acquisition Rights to be allotted

Directors of the Company	3 directors	3,000 units
Employees of the Company	38 employees	18,180 units
Directors of the Company's subsidiaries	1 director	300 units
Employees of the Company's subsidiaries	2 employees	150 units
Total	44 persons	21,630 units

(2) Class and number of shares underlying Stock Acquisition Rights

The shares underlying each Stock Acquisition Right shall be common shares of the Company, and the total number of shares underlying the Stock Acquisition Rights is 2,163,000 shares.

Each Stock Acquisition Right shall entitle the holder to acquire 100 shares (the "Number of Shares Allotted"). In the event of a stock split (including allotment of the Company's common shares without consideration; the same applies hereinafter) or reverse stock split of the Company's common shares, the Number of Shares Allotted shall be adjusted using the following formula. Such adjustment shall apply only to the Number of Shares Allotted for the Stock Acquisition Rights that have not been exercised at the time of the adjustment, and any fractional shares less than one resulting from the adjustment shall be rounded down.

Number of Shares Allotted after adjustment	=	Number of Shares Allotted before adjustment	×	Stock split or reverse split ratio
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In addition, if the Company conducts a merger, company split, share exchange, or share transfer (collectively referred to as "Reorganization"), issues shares or disposes of treasury shares at a price below market value, or conducts an allotment of shares without consideration, or if other circumstances warrant adjustment, the Company may adjust the Number of Shares Allotted within a reasonable range.

(3) Total number of Stock Acquisition Rights

21,630 units (100 common shares of the Company per Stock Acquisition Right)

* The above number represents the planned allotment. If the total number of rights to be allotted is reduced for any reason, such as no subscription applications being made, the actual number of the Stock Acquisition Rights to be issued shall be based on the number ultimately allotted.

(4) Payment amount of Stock Acquisition Rights and calculation method thereof

The amount to be paid in (issue price) in exchange for the Stock Acquisition Rights shall be 221 yen per Stock Acquisition Right. This amount was determined based on a valuation conducted by Akasaka International Accounting Co., Ltd. (1-1-8, Moto-Akasaka, Minato-ku, Tokyo; Representative: Kenzo Yamamoto), an independent third-party valuation firm unaffiliated with the Company or the intended recipients. The valuation incorporates the Company's share price and other relevant data, and, by repeatedly generating standard normal random numbers based on the probability distribution of future performance, applied a Monte Carlo simulation—a commonly used option-pricing model—to calculate the valuation, taking into consideration the effect of the probability of satisfying the share price-based exercise conditions on the valuation. The simulation incorporated factors such as a share price of 226 yen, an exercise price of 226 yen, volatility of 86.2%, an exercise period from August 10, 2026 to August 9, 2031, a risk-free rate of 1.9%, a dividend yield of 0%, and the share price-based exercise conditions. The issue price was set equal to the valuation result.

The Company's Audit and Supervisory Board members, in light of the valuation results provided by the aforementioned third-party institution, have expressed no objections to the fact that the payment amount for the Stock Acquisition Rights does not constitute a particularly favorable issue price for the intended recipients.

(5) Amount payable upon exercise of Stock Acquisition Rights (Exercise Price)

The contribution upon exercise shall be in cash. The amount payable per Stock Acquisition Right shall be the product of the Exercise Price per share and the Number of Shares Allotted specified in (2) above.

The Exercise Price per share shall be 226 yen. In the event that the Company conducts a stock split or reverse stock split of its common shares, the Exercise Price shall be adjusted using the following formula, with any fraction less than one yen rounded up.

Exercise Price after adjustment	=	Exercise Price before adjustment	×	$\frac{1}{\text{Stock split or reverse split ratio}}$
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In the event that the Company conducts the Reorganization, issues shares or disposes of treasury shares below market value, or conducts an allotment of shares without consideration, or if other circumstances warrant adjustment, the Company may adjust the Exercise Price within a reasonable range.

(6) Exercise period of Stock Acquisition Rights

The exercise period shall be from August 10, 2026 to August 9, 2031. Provided, however, that if August 9, 2031, is a holiday as prescribed by the Banking Act, the period shall end on the immediately preceding banking business day.

(7) Conditions for exercising Stock Acquisition Rights

(i) The Stock Acquisition Rights may only be exercised by holders who, at the time of exercise, maintain the position of director or employee of the Company or its subsidiary (the "Eligibility for Exercise"). However, this restriction shall not apply if a director of the Company or its subsidiary resigns from the position of director due to the expiry of the term of office, an employee of the Company or its subsidiary retires at the mandatory retirement age, a director or an employee of the Company or its subsidiary resigns or retires due to being appointed as a director or an Audit and Supervisory Board member of the Company or its subsidiary, or otherwise a director or an employee of the Company or its subsidiary loses his/her position due to a reason deemed legitimate by the Company.

(ii) Notwithstanding (i), if a Stock Acquisition Right Holder loses the Eligibility for Exercise but the Company approves in writing the exercise of the Stock Acquisition Rights after considering relevant circumstances, the Holder may exercise those Stock Acquisition Rights that would have been exercisable had the eligibility not been lost.

(iii) The Stock Acquisition Right Holders shall be prohibited from exercising any unexercised rights if any of the following conditions i. through vi. applies:

i. The Stock Acquisition Right Holder receives suspension or severer disciplinary punishment stipulated in the employment regulations of his/her company, while he/she is an employee of the Company or its subsidiary.

ii. The Stock Acquisition Right Holder falls under any reason of disqualification stipulated in any of the items of Article 331, paragraph 1 of the Companies Act, while he/she is a director of the Company or its subsidiary.

iii. The Stock Acquisition Right Holder, without due formality, carries out a transaction stipulated in Article 356, paragraph 1, item 1 of the Companies Act that competes with interest of the Company or its subsidiary, when he/she is a director of the Company or its subsidiary.

iv. The Stock Acquisition Right Holder, without due formality, carries out a transaction stipulated in Article 356, paragraph 1, item 2 or 3 of the Companies Act that causes conflicts with the interest of the Company or its subsidiary, when he/she is a director of the Company or its subsidiary.

v. The Stock Acquisition Right Holder is sentenced to imprisonment or a severer penalty.

vi. The Stock Acquisition Right Holder commits any act that damages the social credibility of the Company or its subsidiary, or any other act deemed to be a breach of trust against the Company or its subsidiary.

(iv) The Stock Acquisition Rights may only be exercised if the closing price of the regular trading of the Company's common shares on the Tokyo Stock Exchange reaches or exceeds 500 yen at least once during the exercise period.

- (v) If the closing price of the regular trading of the Company's common shares on the Tokyo Stock Exchange ever falls below 150 yen during the exercise period, the Stock Acquisition Rights shall lapse.
- (8) Increase in capital and capital reserve when shares are issued upon exercise of Stock Acquisition Rights
- (i) The increase in capital when shares are issued upon exercise of the Stock Acquisition Rights shall be one-half of the maximum increase amount calculated under Article 17, paragraph 1 of the Regulations for Corporate Accounting. Any fraction less than one yen shall be rounded up.
 - (ii) The increase in capital reserve when shares are issued upon exercise of the Stock Acquisition Rights shall be the difference between the maximum increase amount and the capital increase specified in (i).
- (9) Reasons and conditions for acquisition of Stock Acquisition Rights
- (i) In the event that a merger agreement under which the Company becomes the dissolved entity, an absorption-type company split agreement or a plan for incorporation-type company split under which the Company becomes the splitting entity, a share exchange agreement under which the Company becomes a wholly owned subsidiary, or a share transfer plan under which the Company becomes a wholly owned subsidiary is approved at the Company's general meeting of shareholders (or by resolution of the Board of Directors if shareholder approval is not required), the Company may acquire the Stock Acquisition Rights without compensation on the date separately determined by its Board of Directors.
 - (ii) If a Stock Acquisition Right Holder becomes unable to exercise all or part of the Stock Acquisition Rights pursuant to the provisions of (7) above, the Company may acquire such rights without compensation on the date separately determined by its Board of Directors.
 - (iii) If a Stock Acquisition Right Holder waives all or part of the Stock Acquisition Rights, the Company may acquire such rights without compensation on a per-right basis on the date separately determined by its Board of Directors.
 - (iv) If the acquisition of all class shares with acquisition clause pursuant to Article 171, paragraph 1 of the Companies Act is approved at the Company's general meeting of shareholders, the Company may acquire the Stock Acquisition Rights without compensation on the date separately determined by its Board of Directors.
- (10) Transfer restrictions
- Any transfer of the Stock Acquisition Rights shall require approval by resolution of the Company's Board of Directors.
- (11) Treatment of stock acquisition rights in Organizational Restructuring
- In the event that the Company undergoes a merger (limited to cases where the Company is the dissolving entity), an absorption-type company split or incorporation-type company split (limited to cases where the Company is the splitting entity), a share exchange or a share transfer (limited to cases where the Company becomes a wholly owned subsidiary) (collectively referred to as "Organizational Restructuring"), the Company shall, on the effective date of such Organizational Restructuring (meaning the date on which each respective restructuring becomes effective), grant stock acquisition rights of the reorganized company (the "Reorganized Company," as defined in Article 236, paragraph 1, item (viii), (a) through (e) of the Companies Act) to holders of the remaining Stock Acquisition Rights ("Remaining Stock Acquisition Rights") under the following conditions. Such grant shall be subject to the inclusion of provisions for the issuance of stock acquisition rights of the Reorganized Company in the relevant merger agreement, absorption-type or incorporation-type company split agreement or plan for incorporation-type company split, share exchange agreement, or share transfer plan.
- (i) Number of stock acquisition rights of Reorganized Company to be granted
The same number as the Remaining Stock Acquisition Rights held by each Stock Acquisition Right Holder shall be granted
 - (ii) Class of shares of Reorganized Company underlying stock acquisition rights
Common shares of the Reorganized Company
 - (iii) Number of shares of Reorganized Company underlying stock acquisition rights
To be determined in accordance with (2) above, taking into account the terms of the Organizational Restructuring.
 - (iv) Amount of assets to be contributed upon exercise of stock acquisition rights

- To be determined in accordance with (5) above, taking into account the terms of the Organizational Restructuring.
- (v) Exercise period
From the later of the commencement date specified in (6) above or the effective date of the Organizational Restructuring, until the expiration date specified in (6)
 - (vi) Conditions for exercising stock acquisition rights
To be determined in accordance with (7) above.
 - (vii) Matters concerning the increase in capital and capital reserve when shares are issued upon exercise of stock acquisition rights
To be determined in accordance with (8) above.
 - (viii) Transfer restrictions
Any transfer of stock acquisition rights shall require approval by the Reorganized Company.
 - (ix) Acquisition clauses
To be determined in accordance with (9) above.
 - (x) Treatment of stock acquisition rights in Organizational Restructuring
To be determined in accordance with (11) above.
 - (xi) Handling of fractions less than one share arising from the exercise of stock acquisition rights
Any fractional shares less than one resulting from the exercise of stock acquisition rights shall be rounded down.
- (12) Handling of fractional shares in the number of shares to be issued
Any fractional shares less than one in the number of shares to be issued resulting from the exercise of the Stock Acquisition Rights shall be rounded down.
- (13) Matters concerning issuance of Stock Acquisition Right certificates
The Company shall not issue certificates for the Stock Acquisition Rights.
- (14) Application deadline
Monday, May 11, 2026
- (15) Payment due date
Monday, May 18, 2026
- (16) Allotment date
Monday, May 18, 2026
- (17) Others
Any other matters concerning the Stock Acquisition Rights shall be determined by the resolution of the Board of Directors determining the subscription requirements for the Stock Acquisition Rights.