



April 23, 2026

To Whom It May Concern:

Company Name: CHUBU SHIRYO CO., LTD.  
 (Stock code: 2053, TSE Prime Market and  
 NSE Premier Market)  
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### Notice of Revisions to Financial Results Forecast and Dividend Forecast (Increase)

CHUBU SHIRYO CO., LTD. (the “Company”) hereby announces that in light of the most recent operating trends, it has revised its full-year forecast of consolidated financial results for the fiscal year ended March 31, 2026, and its dividend forecast, both of which were announced on May 7, 2025. The details are described below.

#### 1. Revisions to earnings forecast

Revisions to forecast of consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	212,000	5,200	5,600	4,100	138.65
Revised forecast (B)	211,000	6,500	7,100	5,500	188.81
Change (B-A)	(1,000)	1,300	1,500	1,400	
Change (%)	(0.5)	25.0	26.8	34.1	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	209,837	4,281	4,815	3,503	118.49

### Reason for revision

Net sales are expected to decrease, mainly due to the anticipated average selling price falling below the initial forecast, despite an increase in sales volume of livestock and fishery feed. On the other hand, profit is expected to exceed the forecast, mainly because the raw material position of livestock feed in the Feed Business improved more than expected in the fourth quarter, and the increase in variable costs, such as electricity and fuel costs, was lower than expected.

\*Raw material position refers to the difference between compound feed prices and raw material prices. Compound feed prices are revised every quarter based on trends in raw material prices and fluctuate due to the promotion of value-added sales. In addition, raw material prices fluctuate due to external factors such as grain market prices, exchange rates, and ocean freight charges, as well as improvements in manufacturing processes and reviews of formulation design.

### 2. Revision to dividend forecast

	Annual dividends (per share)		
	Second quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen
Previous forecast (announced on May 7, 2025)	-	30.00	60.00
Revised forecast	-	35.00	65.00
Actual results for the current fiscal year	30.00		
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	25.00	27.00	52.00

### Reason for revision

The Company considers the return of profits to shareholders to be one of its important management policies, and basically intends to maintain and improve stable dividends. We aim to achieve a dividend on equity (DOE) of 3% or higher for the fiscal year ending March 31, 2027, the final year of the Medium-term Management Plan 2024, by gradually raising the DOE while achieving the balance with growth investment, capital investment, and internal reserves, which support sustainable growth.

For the dividends for the fiscal year ended March 31, 2026, the Company initially planned to pay a dividend of ¥60 per share (¥30 interim and ¥30 year-end dividends) with a DOE of 2.7% as a guideline. However, taking into account the aforementioned revision to the full-year consolidated financial results forecast for the fiscal year ended March 31, 2026, the Company has revised its year-end dividend forecast to ¥35 per share, an increase of ¥5 from the previous forecast of ¥30 per share. Accordingly, the Company has revised the annual dividend forecast to ¥65 per share, together with the interim dividend of ¥30 per share already paid.

Note: The forward-looking statements, including forecast of financial results, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual financial results, etc. may differ due to various factors.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.