



April 23, 2026

Company Name: Skymark Airlines Inc.  
President and Representative Director: Manabu Motohashi  
(Code number: 9204, TSE Growth Market)  
Contact: Executive Officer, Finance & Accounting /IR Office, Kaoru Tagami  
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### **Notice Regarding Change in Representative Director and Directors**

Skymark Airlines Inc. (hereinafter “Skymark” ) hereby announces that its Board of Directors resolved to make changes of its Representative Director and Directors as described below at the Board of Directors meeting held on April 23, 2026. The changes will formally be approved by the 30th Annual Shareholders' Meeting and the immediately following Board of Directors meeting scheduled for late June 2026.

#### **1. Reason for the Changes**

While we have steadily strengthened our business foundation through stable operations, we recognize that fundamental structural reforms—beyond mere extensions of our existing strategies—are essential to better meet capital market expectations and maximize corporate value by improving capital efficiency amid a rapidly changing business environment.

Accordingly, we have decided to renew our management structure by integrating extensive expertise from external sources. Through this revitalization, we aim to accelerate our evolution and achieve sustainable long-term growth.

Mr. Yoshihiro Miwa, who is scheduled to assume the position of Representative Director, President and Executive Officer, possesses high-level management expertise, having held key leadership roles at Kanematsu Corporation, and Fuji Dream Airlines Co., Ltd., an investee of Suzuyo & Co., Ltd.

Furthermore, as he currently serves as an Outside Director and has a profound understanding of our management challenges, we have selected him as the most suitable person to lead the recovery of market confidence and drive rapid management improvements. The current Representative Director and President, Mr. Manabu Motohashi, will retire upon the expiration of his term at the conclusion of this Annual Shareholders' Meeting.

In addition, Mr. Takeshi Negishi, who is slated to become Representative Director, Senior Managing Director and Executive Officer, is a specialist in corporate management with extensive experience in achieving business improvements and enhancing corporate value as a representative director at several companies, including those in the aviation industry. Mr. Yoshinobu Sato, the current Representative Director, Senior Managing Director and Executive Officer, will change his role to Director and Executive Advisor upon the conclusion of this Annual Shareholders' Meeting.

## 2. Changes in Representative Directors (Scheduled Date: Date of the 30th Annual Shareholders' Meeting)

< Candidates for Representative Director >

| Name            | New Title   | Current Title                                |
|-----------------|---|--|
| Yoshihiro Miwa  | Representative Director, President and Executive Officer (*1)           | Outside Director                             |
| Takeshi Negishi | Representative Director, Senior Managing Director and Executive Officer | Senior Corporate Advisor, Suzuyo & Co., Ltd. |

< Retiring Representative Directors >

| Name                | Current Title   |
|---------------------|---|
| Manabu Motohashi    | Representative Director, President and Executive Officer                |
| Yoshinobu Sato (*2) | Representative Director, Senior Managing Director and Executive Officer |

Notes:

### \*1: Scheduled Responsibilities for Mr. Yoshihiro Miwa:

Chairperson of the General Meeting of Shareholders, Chairperson of the Board of Directors, Chairperson of the Management Strategy Committee, Chairperson of the Safety Promotion Committee, and Internal Audit.

(Specific responsibilities for new officers are scheduled to be formally determined at the Board of Directors meeting to be held following the 30th Annual Shareholders' Meeting.)

### \*2: Change of Title for Mr. Yoshinobu Sato:

Mr. Yoshinobu Sato is scheduled to transition from Representative Director, Senior Managing Director and Executive Officer to Director and Executive Advisor.

## 3. Changes in Directors (Scheduled Date: Date of the 30th Annual Shareholders' Meeting)

< Candidates for Director >

| Name           |                 | New Title  | Current Title   |
|----------------|-----------------|--|---|
| Kunihiro Hokyo | New Appointment | Director and Executive Officer<br><br>(Scheduled Responsibilities: Chairperson of the Punctuality Improvement Committee, General Affairs, Human Resources, Labor Relations, Organization and Human Resources Development, Secretary) | Senior Corporate Advisor, Suzuyo & Co., Ltd.  |
| Katsuya Kato   | New Appointment | Director (Non-executive)<br><br>(Scheduled Responsibilities: Assistant to Overall Management Strategy)   | Representative Director and Partner, Cross Company Inc. Advisor, Suzuyo & Co., Ltd. |

| Name               |                 | New Title                      | Current Title   |
|--------------------|-----------------|--------------------------------|---|
| Yoshinobu Sato (*) | Change of Title | Director and Executive Advisor | Representative Director, Senior Managing Director and Executive Officer |

(\*) Mr. Yoshinobu Sato is scheduled to transition from Representative Director, Senior Managing Director and Executive Officer to Director and Executive Advisor.

<Retiring Directors>

| Name               | Current Title                                  |
|--------------------|--|
| Hidetomo Aramaki   | Senior Managing Director and Executive Officer |
| Keisuke Takaki (*) | Director and Executive Officer                 |

(\*) Mr. Keisuke Takaki is scheduled to transition from Director and Executive Officer to Executive Officer (resigning from the Board of Directors).

<Changes in Titles>

| Name           | New Title                      | Current Title   |
|----------------|--------------------------------|---|
| Yoshinobu Sato | Director and Executive Advisor | Representative Director, Senior Managing Director and Executive Officer |

**4. Changes in Audit & Supervisory Board Members (Scheduled Date: Date of the 30th Annual Shareholders' Meeting)**

<Candidate for Audit & Supervisory Board Member>

| Name               |                 | New Title                  | Current Title   |
|--------------------|-----------------|----------------------------|---|
| Kazuo Moritani (*) | New Appointment | Standing Statutory Auditor | Representative Director and Executive Vice President, Fuji Dream Airlines Co., Ltd. |

\* Note: Mr. Kazuo Moritani is scheduled to retire from his position as Representative Director and Executive Vice President of Fuji Dream Airlines Co., Ltd. at the conclusion of its Annual Shareholders' Meeting to be held on June 22, 2026.

<Resigning Audit & Supervisory Board Member>

| Name               | Current Title              |
|--------------------|----------------------------|
| Sumio Ishiguro (*) | Standing Statutory Auditor |

(\*) Mr. Sumio Ishiguro is scheduled to resign from his position at the conclusion of the 30th Annual Shareholders' Meeting at his own request.

## 5. Responsibilities of Executives effective from the 30th Annual Shareholders' Meeting in late June 2026

| Name                  | Title   | Scheduled Responsibilities   |
|-----------------------|---|--|
| Yoshihiro Miwa        | Representative Director, President and Executive Officer                | Chairperson of the General Meeting of Shareholders, Chairperson of the Board of Directors, Chairperson of the Management Strategy Committee, Chairperson of the Safety Promotion Committee, and Internal Audit       |
| Takeshi Negishi       | Representative Director, Senior Managing Director and Executive Officer | Assistant to President, Supervision of Business Execution, Chairperson of the Sustainability Committee, Chairperson of the Risk Management Committee, Corporate Planning, Marketing, DX, and Business Process Reform |
| Takeshi Kiriyaama     | Managing Director and Executive Officer                                 | Finance & Accounting, IR, Public Relations, CS Promotion, and Internal Control   |
| Kunio Kusanagi        | Managing Director and Executive Officer                                 | Safety General Manager, Corporate Safety Promotion, Engineering & Maintenance, Flight Operation, Airport, and Inflight Services  |
| Kunihiro Hokyo        | Director and Executive Officer  | Chairperson of the Punctuality Improvement Committee, General Affairs, Personnel, Labor Management, Organization & Human Development Promotion, and Secretary  |
| Katsuya Kato          | Director (External)   | Assistant to Overall Management Strategy   |
| Yoshinobu Sato        | Director and Executive Advisor  | Provision of advice and support for overall management   |
| Masatake Yone         | Director (External)   | Independent Officer  |
| Katsuichiro Toyoshima | Director (External)   | Independent Officer  |
| Nobukazu Asai         | Director (External)   | —  |
| Kazuo Moritani        | Standing Statutory Auditor  | —  |
| Hirotaaka Yamauchi    | Corporate Auditor (External)  | Independent Officer  |
| Yoshiko Sunakawa      | Corporate Auditor (External)  | Independent Officer  |

< Career Summary of the Candidates for New Representative Director >

| Name<br>(Date of Birth)            | Career Summary  |   | Number of<br>Shares<br>Owned |
|------------------------------------|---|---|------------------------------|
| Yoshihiro Miwa<br>(Sept. 17, 1946) | Apr. 1969<br>Apr. 1994<br>June 2002<br>June 2003<br>June 2004<br>June 2010<br>Mar. 2012<br>June 2012<br>June 2015<br>June 2020<br>June 2023<br>June 2024<br>June 2025 | Joined Kanematsu-Gosho Ltd.<br>(currently Kanematsu Corporation)<br>General Manager, Aerospace Dept., Tokyo Head<br>Office, Kanematsu Corporation<br>Managing Director, in charge of Transportation &<br>Plant Div., etc., Kanematsu Corporation<br>Executive Vice President, Kanematsu Corporation<br>President and CEO, Kanematsu Corporation<br>Resigned as Director of Kanematsu Corporation;<br>Appointed as Advisor of Kanematsu Electronics<br>Ltd.<br>Joined Suzuyo & Co., Ltd. as Senior Corporate<br>Advisor<br>President, Shizuoka Air Commuter Co., Ltd.<br>President, Shizuoka Air Commuter Co., Ltd. and<br>President, Fuji Dream Aviation Engineering Co.,<br>Ltd.<br>Chairman, Fuji Dream Airlines Co., Ltd.<br>Special Advisor, Fuji Dream Airlines Co., Ltd.<br>Outside Director, Skymark Airlines Inc. (Current)<br>Retired from Suzuyo & Co., Ltd.; Resigned as<br>Special Advisor of Fuji Dream Airlines Co., Ltd. | Zero shares                  |
| Takeshi Negishi<br>(Mar. 16, 1962) | Sept. 1990<br>Apr. 2010<br>Apr. 2012<br>Apr. 2013<br>Apr. 2015<br>Jan. 2016<br>Apr. 2021<br>Apr. 2024<br>Apr. 2026  | Joined All Nippon Airways Co., Ltd. (ANA)<br>Director, General Affairs, ANA Logistics Service<br>Co., Ltd.<br>Director, General Affairs, Panda Flight Academy<br>Inc.<br>Vice President, Aircraft Business, ANA Trading Co.,<br>Ltd.<br>Executive Officer, in charge of Aerospace Business,<br>ANA Trading Co., Ltd.<br>President & CEO, Pan Am International Flight<br>Academy<br>President and CEO, OCS Co., Ltd.<br>Chairman of the Board, OCS Co., Ltd.<br>Senior Corporate Advisor, Suzuyo & Co., Ltd.<br>(Current)  | Zero shares                  |

< Career Summary of the Candidates for New Director >

| Name<br>(Date of Birth)          | Career Summary   |   | Number of<br>Shares<br>Owned |
|----------------------------------|--|---|------------------------------|
| Kunihiro Hokyo<br>(Apr. 6, 1965) | Apr. 1990<br>Apr. 2013<br>Apr. 2017<br>Apr. 2019<br>Apr. 2023<br>Apr. 2025<br>Apr. 2026  | Joined All Nippon Airways Co., Ltd. (ANA)<br>Director, Employee Relations, ANA<br>Executive Director and Director of General Affairs,<br>Air Japan Co., Ltd.<br>Vice President, Flight Operations Center, ANA<br>President and CEO, ANA Chubu Airport Co., Ltd.<br>Audit & Supervisory Board Member's Office,<br>ANA HOLDINGS INC.<br>Senior Corporate Advisor, Suzuyo & Co., Ltd.<br>(Current)   | 1,500                        |
| Katsuya Kato<br>(Sept. 11, 1958) | Apr. 1981<br>Apr. 2008<br>June 2011<br>Apr. 2012<br>Apr. 2014<br>June 2015<br>June 2019<br>July 2023<br>July 2025<br>Dec. 2025 | Joined All Nippon Airways Co., Ltd. (ANA)<br>Director, Products & Services Strategy, ANA<br>Vice President, Tokyo Airport Branch, and Director,<br>Passenger Services, ANA<br>Executive Officer, Vice President, Operations<br>Framework and General Manager, Tokyo Airport<br>Branch, ANA<br>Senior Vice President, General Manager, Tokyo<br>Airport Branch, ANA and President and CEO, ANA<br>Airport Services Co., Ltd.<br>Managing Director and Executive Officer, Japan<br>Airport Terminal Co., Ltd.<br>Senior Managing Director, Skymark Airlines Inc.<br>Representative Director and Partner, Cross<br>Company Inc. (Current)<br>Director (Non-executive), WBH Inc. (Current)<br>Advisor, Suzuyo & Co., Ltd. (Current) | Zero shares                  |

< Career Summary of Candidate for New Auditor >

| Name<br>(Date of Birth)          | Career Summary  |   | Number of<br>Shares<br>Owned |
|----------------------------------|---|---|------------------------------|
| Kazuo Moritani<br>(Apr. 8, 1959) | Apr. 1984   | Joined The Japan Development Bank (currently Development Bank of Japan Inc.)  | Zero shares                  |
|                                  | June 2009   | General Manager, Credit Analysis Department, Development Bank of Japan Inc.   |                              |
|                                  | Apr. 2010   | Head of Growth & Mid-sized Enterprises Finance Group, Development Bank of Japan Inc.  |                              |
|                                  | Apr. 2013   | Seconded to Suzuyo & Co., Ltd.; General Manager, Corporate Planning, Fuji Dream Airlines Co., Ltd.                              |                              |
|                                  | Apr. 2014   | Senior Corporate Advisor, Suzuyo & Co., Ltd.  |                              |
|                                  |   | (Current) and Member of the Board, General Manager of Corporate Planning and Administration & HR, Fuji Dream Airlines Co., Ltd. |                              |
|                                  | June 2018   | Senior Managing Director, Fuji Dream Airlines Co., Ltd.   |                              |
|                                  | June 2020   | Executive Vice President, Fuji Dream Airlines Co., Ltd.   |                              |
| June 2023                        | Representative Director and Executive Vice President, |   |                              |
|                                  | Fuji Dream Airlines Co., Ltd. (Current)               |   |                              |