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To Whom It May Concern:



MEMBERSHIP

April 24, 2026

Company Name: BULL-DOG SAUCE CO., LTD.
 Representative: Hisatoshi Ishigaki
 Representative Director,
 President and Executive Officer
 (Securities code: 2804; TSE Prime)
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Notice Concerning Dividend Forecast (Dividend Increase) for the Fiscal Year Ending March 31, 2027

BULL-DOG SAUCE CO., LTD. (the “Company”) hereby announces that, in order to strengthen the return of profits to its shareholders, at the meeting of the board of directors held on April 24, 2026, it determined the dividend forecast (an increase in the ordinary dividend) for the fiscal year ending March 31, 2027. The details are described below.

1. Dividend forecast (dividend increase) for the fiscal year ending March 31, 2027

(1) Dividend per share forecast

	Second quarter-end	Fiscal year-end	Total
Forecast for the fiscal year ending March 31, 2027	¥20.00 〔 Ordinary dividend: ¥20.00 〕	¥25.00 〔 Ordinary dividend: ¥25.00 〕	¥45.00 〔 Ordinary dividend: ¥45.00 〕
Actual results for the fiscal year ended March 31, 2026	¥20.00 〔 Ordinary dividend: ¥20.00 〕		
Actual results for the fiscal year ended March 31, 2026 (scheduled)		¥25.00 〔 Ordinary dividend: ¥20.00 Special dividend: ¥5.00 〕	¥45.00 〔 Ordinary dividend: ¥40.00 Special dividend: ¥5.00 〕

Note: The year-end dividend for the fiscal year ended March 31, 2026 will be proposed at the Annual General Meeting of Shareholders scheduled to be held in June 2026.

(2) Reason

The Company has set a target total payout ratio of 60% as part of its efforts to realize management that is conscious of capital costs and share price.

The Company plans to increase the ordinary dividend per share for the fiscal year ending March 31, 2027 by ¥5.00 to ¥45.00 per annum, taking into account the above shareholder return policy and the balance with growth investments aimed at enhancing competitiveness and profitability. The interim dividend for the fiscal year ending March 31, 2027 will be proposed at a meeting of the board of directors to be held in November 2026, and the year-end dividend for the fiscal year ending March 31, 2027 will be proposed at the Annual General Meeting of Shareholders of the Company to be held in June 2027.