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To Whom It May Concern:



MEMBERSHIP

April 24, 2026

Company Name: BULL-DOG SAUCE CO., LTD.
Representative: Hisatoshi Ishigaki
Representative Director,
President and Executive Officer
(Securities code: 2804; TSE Prime)
Inquiries: Mai Saeki
Director, Senior Managing Executive Officer and
General Manager of Corporate Planning Office
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Notice Concerning Determination of Matters Related to Share Repurchase

(Share Repurchase under Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act)

BULL-DOG SAUCE CO., LTD. (the “Company”) hereby announces that it determined matters related to the repurchase of shares in accordance with Article 459, Paragraph 1 of the Companies Act and Article 32 of the Company’s articles of incorporation based on a resolution by its board of directors at a meeting held on April 24, 2026, as shown below.

1. Reason for repurchase of treasury shares

In order to enhance shareholder returns and improve capital efficiency based on our shareholder return policy, which targets a total payout ratio of 60%, the Company has decided to make a repurchase of treasury shares.

2. Details of matters related to repurchase

(1) Class of shares to be repurchased	Common shares of the Company
(2) Total number of shares to be repurchased	280,000 shares (maximum) (2.2% of total number of issued shares, excluding treasury shares)
(3) Total amount of repurchase price	JPY 0.5 billion (maximum)
(4) Period of repurchase	From May 18, 2026 to March 19, 2027 (planned)
(5) Method of repurchase	Repurchase through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) or Market purchase on the Tokyo Stock Exchange

(Reference) Status of treasury shares as of March 31, 2026

Total number of issued shares (excluding treasury shares)	12,767,017 shares
Number of treasury shares (excluding those held by the BIP Trust)	441,763 shares

Note: Treasury shares do not include shares of the Company held by The Master Trust Bank of Japan, Ltd.
(Directors' Compensation BIP Trust Account).