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For Immediate Release

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Notice Concerning Revisions to Full-Year Consolidated Results Forecast and Dividend Forecast (Dividend Increase)

YAHAGI CONSTRUCTION CO., LTD. (the “Company”) announces that, at a meeting of the Board of Directors held today, it revised its consolidated results forecast for the fiscal year ended March 31, 2026, which was announced on February 9, 2026, and the year-end dividend forecast for the fiscal year ended March 31, 2026, which was announced on May 7, 2025, in light of its recent business performance, etc. Details are as follows.

1. Revision of the consolidated results forecast

Revision of the consolidated results forecast for the fiscal year from April 1, 2025 to March 31, 2026

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	168,000	11,500	11,400	7,000	162.66
Revised forecast (B)	168,000	13,700	13,600	8,400	195.14
Increase/decrease (B - A)	0	2,200	2,200	1,400	
Percentage change	0.0	19.1	19.3	20.0	
(Reference) Full-year results for the previous year (Fiscal year ended March 31, 2025)	140,699	8,654	8,616	5,643	131.17

2. Reason for the revision of results forecasts

Regarding full-year results for the fiscal year ending March 2026, gross profit on completed construction contracts is expected to increase. This resulted from progress in the signing of additional and amended contracts reflecting rising prices, mainly for construction projects in their final phase in the building construction business. In addition, the amounts of contracts increased through design change negotiations, and there was progress in cost reductions through the review of budgets in the civil engineering business. As a result of the above, operating profit and ordinary profit are both projected to surpass the previous forecast by 2.2 billion yen, and profit attributable to owners of parent is expected to exceed the previous forecast by 1.4 billion yen.

3. Revision to dividend forecast

Revision of the dividend forecast for the fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)

	Dividends per share		
	2nd quarter-end	Year-end	Total
Previous forecast	45.00 yen	45.00 yen	90.00 yen
Revised forecast	-	55.00 yen	100.00 yen
Dividends for the fiscal year under review	45.00 yen	-	-
(Reference) Results for previous year (Fiscal year ended March 31, 2025)	40.00 yen	40.00 yen	80.00 yen

4. Reason for the revision of the dividend forecast

The Company's basic dividend policy is to provide continuous and stable shareholder returns while striving to enhance shareholders' equity over the long term, thereby strengthening the management base and increasing corporate value. Its dividend targets are dividend on equity ratio (DOE) of 5% or more and progressive dividends.

Based on this policy and reflecting the latest revision of the full-year consolidated results forecast, the Company has increased its year-end dividend forecast for the fiscal year ended March 31, 2026 by 10.00 yen from the previous 45.00 yen per share to 55.00 yen. The annual dividend forecast, including the interim dividend of 45.00 yen, is forecast to be 100.00 yen per share.

(Note) The results forecast above has been prepared using information available as of the date of the publication of this document. Actual results may differ from the forecast figures due to various factors.