

FOR IMMEDIATE RELEASE

Notice of Cancellation of Treasury Shares

(Cancellation of Treasury Shares pursuant to provisions of Article 178 of the Companies Act of Japan)

Tokyo, April 27, 2026—Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) announced that the Board of Directors held today has made resolution on cancellation of treasury shares pursuant to provisions of Article 178 of the Companies Act of Japan as follows.

This cancellation applies to all treasury shares bought through the Tokyo Stock Exchange’s off-auction own share buyback trading system (ToSTNeT-3) on November 19, 2025.

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|-------------------------------------|--|
| 1. Type of shares to be cancelled | Common stock of the Company |
| 2. Number of shares to be cancelled | 6,292,200 shares (13.40% of total number of issued shares outstanding before the cancellation) |
| 3. Scheduled date of cancellation | May 29, 2026 |

(Reference)

Status of shares after cancellation

- | | |
|---|-------------------|
| (1) Total number of issued shares outstanding | 40,664,000 shares |
| (2) Total number of treasury shares | 3,789,613 shares |

Note: The above figures are calculated based on the number of issued shares outstanding and the number of treasury shares as of March 31, 2026.

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