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April 27, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: KOEI TECMO HOLDINGS CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 3635

URL: <https://www.koeitecmo.co.jp/>

Representative: Hisashi Koinuma

President & CEO (Representative Director)

Inquiries: Kenjiro Asano

Senior Executive Officer & CFO

Telephone: +81-45-562-8111

Scheduled date of annual general meeting of shareholders: June 18, 2026

Scheduled date to commence dividend payments: June 19, 2026

Scheduled date to file annual securities report: June 19, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	88,393	6.3	37,168	15.7	57,000	14.0	42,830	13.8
March 31, 2025	83,150	(1.7)	32,119	12.7	49,988	9.3	37,628	11.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 70,139 million [128.2%]
For the fiscal year ended March 31, 2025: ¥ 30,740 million [(36.0) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	131.77	131.67	18.6	21.8	42.0
March 31, 2025	119.14	113.65	20.7	21.9	38.6

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	313,662	272,536	86.7	813.60
March 31, 2025	209,828	189,421	89.9	596.95

Reference: Equity

As of March 31, 2026: ¥ 271,813 million

As of March 31, 2025: ¥ 188,547 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	33,010	(12,080)	12,869	59,334
March 31, 2025	34,369	40,973	(63,175)	22,552

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	60.00	60.00	18,951	50.4	10.4
Fiscal year ended March 31, 2026	-	0.00	-	66.00	66.00	22,049	50.1	9.4
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	48.00	48.00		50.3	

Note: Please refer to the "Notice of revision of the dividend forecast" announced today (April 27, 2026) regarding the year-end dividend for the fiscal year ending March 31, 2026.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	34,000	8.7	7,000	(12.1)	12,000	(32.6)	9,000	(33.2)	27.69
Full year	90,000	1.8	32,000	(13.9)	42,000	(26.3)	31,000	(27.6)	95.38

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- Newly included: - companies()
- Excluded: - companies()
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	336,096,924 shares
As of March 31, 2025	336,096,924 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	2,010,124 shares
As of March 31, 2025	20,245,650 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	325,024,813 shares
Fiscal Year ended March 31, 2025	315,837,429 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	20,819	(13.2)	17,363	(16.3)	17,965	(17.2)	17,522	(16.6)
March 31, 2025	23,985	11.5	20,747	11.4	21,693	8.0	21,005	11.2

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	53.91	53.87
March 31, 2025	66.51	62.94

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	141,127	139,825	98.6	416.37
March 31, 2025	111,236	109,639	97.8	344.36

Reference: Equity

As of March 31, 2026: ¥ 139,102 million

As of March 31, 2025: ¥ 108,766 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

Consolidated Financial Statements

Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	24,034	61,275
Accounts receivable - trade, and contract assets	15,123	20,871
Securities	20,454	53,882
Merchandise and finished goods	37	149
Work in process	8	25
Raw materials and supplies	132	158
Other	1,696	3,246
Allowance for doubtful accounts	(3)	(2)
Total current assets	61,484	139,608
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	20,079	27,556
Land	14,615	27,964
Construction in progress	71	1,773
Other, net	1,742	1,921
Total property, plant and equipment	36,509	59,216
Intangible assets		
Other	187	191
Total intangible assets	187	191
Investments and other assets		
Investment securities	99,409	101,687
Retirement benefit asset	4,431	7,482
Deferred tax assets	4,119	2,490
Other	3,685	2,985
Total investments and other assets	111,646	114,645
Total non-current assets	148,343	174,054
Total assets	209,828	313,662

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,238	1,068
Accounts payable - other	3,798	8,480
Income taxes payable	6,795	11,684
Provision for bonuses	2,047	2,299
Provision for bonuses for directors (and other officers)	425	448
Other	4,610	6,368
Total current liabilities	18,914	30,349
Non-current liabilities		
Deferred tax liabilities	535	9,955
Other	957	820
Total non-current liabilities	1,492	10,776
Total liabilities	20,407	41,125
Net assets		
Shareholders' equity		
Share capital	15,000	15,000
Capital surplus	27,435	25,699
Retained earnings	183,630	207,329
Treasury shares	(37,740)	(3,747)
Total shareholders' equity	188,324	244,281
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,928)	21,910
Revaluation reserve for land	(3,101)	(3,101)
Foreign currency translation adjustment	4,583	6,521
Remeasurements of defined benefit plans	669	2,200
Total accumulated other comprehensive income	222	27,532
Share acquisition rights	873	722
Total net assets	189,421	272,536
Total liabilities and net assets	209,828	313,662

Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	83,150	88,393
Cost of sales	30,760	31,331
Gross profit	52,390	57,062
Selling, general and administrative expenses	20,270	19,894
Operating profit	32,119	37,168
Non-operating income		
Interest income	15,641	12,268
Dividend income	649	574
Gain on sale of investment securities	4,444	18,644
Gain on redemption of securities	3,304	917
Foreign exchange gains	1,090	1,485
Gain on valuation of derivatives	1,042	5,377
Other	263	656
Total non-operating income	26,436	39,923
Non-operating expenses		
Loss on valuation of investment securities	864	-
Loss on sale of investment securities	0	17,830
Loss on redemption of securities	3,272	1,902
Loss on valuation of derivatives	4,079	75
Other	351	282
Total non-operating expenses	8,567	20,091
Ordinary profit	49,988	57,000
Profit before income taxes	49,988	57,000
Income taxes - current	12,906	14,702
Income taxes - deferred	(546)	(532)
Total income taxes	12,360	14,170
Profit	37,628	42,830
Profit attributable to owners of parent	37,628	42,830

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	37,628	42,830
Other comprehensive income		
Valuation difference on available-for-sale securities	(6,086)	23,839
Revaluation reserve for land	13	-
Foreign currency translation adjustment	(209)	1,938
Remeasurements of defined benefit plans, net of tax	(606)	1,531
Total other comprehensive income	(6,887)	27,309
Comprehensive income	30,740	70,139
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	30,740	70,139

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	15,000	27,428	163,070	(37,765)	167,733
Changes during period					
Dividends of surplus			(17,055)		(17,055)
Profit attributable to owners of parent			37,628		37,628
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares		6		29	35
Transfer of loss on disposal of treasury shares					-
Other increase (decrease)			(14)		(14)
Net changes in items other than shareholders' equity					-
Total changes during period	-	6	20,559	24	20,590
Balance at end of period	15,000	27,435	183,630	(37,740)	188,324

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	4,157	(3,115)	4,792	1,275	7,110	707	175,552
Changes during period							
Dividends of surplus							(17,055)
Profit attributable to owners of parent							37,628
Purchase of treasury shares							(4)
Disposal of treasury shares							35
Transfer of loss on disposal of treasury shares							-
Other increase (decrease)							(14)
Net changes in items other than shareholders' equity	(6,086)	13	(209)	(606)	(6,887)	166	(6,721)
Total changes during period	(6,086)	13	(209)	(606)	(6,887)	166	13,868
Balance at end of period	(1,928)	(3,101)	4,583	669	222	873	189,421

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	15,000	27,435	183,630	(37,740)	188,324
Changes during period					
Dividends of surplus			(18,951)		(18,951)
Profit attributable to owners of parent			42,830		42,830
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		(1,915)		33,994	32,078
Transfer of loss on disposal of treasury shares		179	(179)		-
Other increase (decrease)					-
Net changes in items other than shareholders' equity					-
Total changes during period	-	(1,736)	23,699	33,993	55,956
Balance at end of period	15,000	25,699	207,329	(3,747)	244,281

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(1,928)	(3,101)	4,583	669	222	873	189,421
Changes during period							
Dividends of surplus							(18,951)
Profit attributable to owners of parent							42,830
Purchase of treasury shares							(1)
Disposal of treasury shares							32,078
Transfer of loss on disposal of treasury shares							-
Other increase (decrease)							-
Net changes in items other than shareholders' equity	23,839	-	1,938	1,531	27,309	(150)	27,158
Total changes during period	23,839	-	1,938	1,531	27,309	(150)	83,115
Balance at end of period	21,910	(3,101)	6,521	2,200	27,532	722	272,536

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	49,988	57,000
Depreciation	1,914	1,999
Increase (decrease) in allowance for doubtful accounts	2	(1)
Increase (decrease) in provision for bonuses for directors (and other officers)	166	23
Increase (decrease) in provision for bonuses	321	233
Interest and dividend income	(16,290)	(12,842)
Loss (gain) on valuation of investment securities	864	-
Loss (gain) on sale of investment securities	(4,444)	(813)
Loss (gain) on redemption of securities	(32)	985
Loss (gain) on valuation of derivatives	3,037	(5,302)
Loss (gain) on sale of property, plant and equipment	(14)	(1)
Foreign exchange losses (gains)	(1,226)	(1,157)
Decrease (increase) in trade receivables	(138)	(5,449)
Decrease (increase) in inventories	75	(146)
Decrease (increase) in accounts receivable - other	1,457	(612)
Increase (decrease) in trade payables	210	(212)
Increase (decrease) in accounts payable - other	(1,490)	(1,618)
Increase (decrease) in accrued consumption taxes	(342)	526
Increase (decrease) in deposits received	(126)	3
Other, net	326	1,163
Subtotal	34,256	33,776
Interest and dividends received	12,672	9,674
Interest paid	(39)	(129)
Income taxes refund	222	138
Income taxes paid	(12,742)	(10,449)
Net cash provided by (used in) operating activities	34,369	33,010
Cash flows from investing activities		
Payments into time deposits	(2,884)	(4,332)
Proceeds from withdrawal of time deposits	2,630	4,078
Purchase of short-term and long-term investment securities	(78,007)	(89,789)
Proceeds from sale and redemption of short-term and long-term investment securities	120,835	101,916
Purchase of property, plant and equipment	(1,553)	(24,023)
Proceeds from sale of property, plant and equipment	33	3
Purchase of intangible assets	(51)	(37)
Subsidies received	294	294
Other, net	(330)	(190)
Net cash provided by (used in) investing activities	40,973	(12,080)
Cash flows from financing activities		
Proceeds from short-term borrowings	9,000	35,000
Repayments of short-term borrowings	(9,000)	(35,000)
Proceeds from disposal of treasury shares	30	31,995
Purchase of treasury shares	(4)	(1)
Redemption of convertible bond-type bonds with share acquisition rights	(46,000)	-
Dividends paid	(17,027)	(18,927)
Other, net	(174)	(196)
Net cash provided by (used in) financing activities	(63,175)	12,869
Effect of exchange rate change on cash and cash equivalents	(67)	2,981
Net increase (decrease) in cash and cash equivalents	12,100	36,781
Cash and cash equivalents at beginning of period	10,452	22,552
Cash and cash equivalents at end of period	22,552	59,334