Note: This document has been translated from a part of the Japanese original. The fully translated version will be disclosed at a later date. These documents have been translated for reference purposes only. In the event of any discrepancy between these translated documents and their Japanese originals, the originals shall prevail.

FY2026 Consolidated Financial and Operating Results <IFRS>

(Overview – English translation of the Japanese original) April 27, 2026

Company Name: SANYO DENKI CO., LTD.
Code Number: 6516 (Listed on the Tokyo Stock Exchange Prime Market)
(URL: https://www.sanyodenki.co.jp/)
Representative: Shigeo Yamamoto, Representative Director, Chairman of the Board & CEO
Contact: Masaki Iwayama, Executive Operating Officer for Business Administration

Phone: +81-3-5927-1020
Scheduled date for the Ordinary General Meeting of Shareholders: June 18, 2026
Scheduled date for commencement of dividend payments: June 19, 2026
Scheduled date for submitting the Securities Report: June 17, 2026
Availability of supplementary briefing material on annual results: Yes
Schedule of annual results briefing session: Yes

(Amounts below one million yen are truncated.)

1. Overview of the Consolidated Financial and Operating Results for FY2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(% indicates changes from the previous corresponding term)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
FY2026	107,346	9.7	10,885	37.2	11,747	46.8	8,661	53.6	8,661	53.6	17,677	273.3
FY2025	97,847	(13.3)	7,936	(32.8)	8,003	(39.9)	5,638	(46.2)	5,637	(46.2)	4,735	(76.3)

	Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of parent (ROE)	Ratio of profit before tax to total assets (ROA)	Ratio of operating profit to revenue
	Yen	Yen	%	%	%
FY2026	243.89	243.76	7.2	7.5	10.1
FY2025	157.60	157.53	5.0	5.4	8.1

(Reference) Equity in earnings of affiliates: FY2026: ¥– million FY2025: ¥– million

The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, basic earnings per share and diluted earnings per share have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent	Equity attributable to owners of parent per share
	¥ Million	¥ Million	¥ Million	%	Yen
FY2026	166,367	127,861	127,860	76.9	3,602.66
FY2025	145,628	113,347	113,347	77.8	3,168.20

The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, equity attributable to owners of parent per share has been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ Million	¥ Million	¥ Million	¥ Million
FY2026	10,829	(7,658)	(4,923)	28,719
FY2025	15,788	(3,734)	(9,690)	28,898

2. Dividends

	Annual cash dividend per share					Total amount of cash dividends (Annual)
	1Q	2Q	3Q	4Q	Annual	
	Yen	Yen	Yen	Yen	Yen	¥ Million
FY2025	—	75.00	—	90.00	165.00	1,968
FY2026	—	100.00	—	70.00	—	3,669
FY2027 (Forecast)	—	80.00	—	90.00	170.00	

	Payout ratio (Consolidated)	Dividend on equity attributable to owners of parent (Consolidated)
	%	%
FY2025	34.9	1.8
FY2026	42.4	3.1
FY2027 (Forecast)	50.3	

* The Company conducted a three-for-one stock split of its common shares, effective October 1, 2025. The dividend for the end of the second quarter of the fiscal year ending March 31, 2026, is stated in the amount prior to the said stock split. The total annual dividend for the fiscal year ending March 31, 2026, is indicated as "—" because a simple summation is not possible due to the stock split.
If the stock split were not taken into account, the year-end dividend for the fiscal year ending March 31, 2026, would be 210 yen, with an annual dividend of 310 yen. Furthermore, the dividend for the end of the second quarter of the fiscal year ending March 31, 2027, would be 240 yen, the year-end dividend would be 270 yen, and the annual dividend would be 510 yen.

3. Forecast for FY2027 (from April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding term)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%	Yen
First half	62,750	23.6	7,570	56.1	7,770	57.4	5,600	59.6	157.79
Full year	128,850	20.0	16,290	49.6	16,690	42.1	12,000	38.6	338.12

4. Others

(1) Major change in scope of consolidation: None

(2) Changes in accounting policies and changes in accounting estimates
1) Changes in accounting policies required by IFRS: None
2) Changes in accounting policies other than 1): None
3) Changes in accounting estimates: None

(3) Number of issued shares (common shares)

1) Number of issued shares at the end of the period (including treasury shares)	FY2026	38,916,561 shares	FY2025	38,916,561 shares
2) Number of treasury shares at the end of the period	FY2026	3,401,520 shares	FY2025	3,121,725 shares
3) Average number of shares outstanding during the period	FY2026	35,511,663 shares	FY2025	35,772,390 shares

The Company conducted a three-for-one split of its common shares, effective October 1, 2025. Accordingly, the number of issued shares at the end of the period, the number of treasury shares at the end of the period, and the average number of shares outstanding during the period have been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(Reference) Summary of the Non-consolidated Financial and Operating Results

1. Overview of the Non-consolidated Financial and Operating Results for FY2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(% indicates changes from the previous corresponding term)

	Net sales		Operating income		Ordinary income		Profit	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
FY2026	87,056	10.9	5,140	103.6	7,349	47.4	5,713	26.2
FY2025	78,503	(15.9)	2,525	(55.9)	4,985	(44.3)	4,527	(39.2)

	Net income per share	Diluted net income per share
	Yen	Yen
FY2026	160.79	–
FY2025	126.49	–

The Company conducted a three-for-one stock split of its common shares, effective October 1, 2025. Accordingly, net income per share has been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ Million	¥ Million	%	Yen
FY2026	94,269	68,114	72.3	1,917.90
FY2025	86,613	63,112	72.9	1,763.18

(Reference) Equity: FY2026: ¥68,114 million FY2025: ¥63,112 million

The Company conducted a three-for-one stock split of its common shares, effective October 1, 2025. Accordingly, net assets per share has been calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* These consolidated financial results are outside the scope of audit by a certified public accountant or an auditing firm.

* Explanation for the appropriate use of performance forecasts and other special notes

(Explanation for the appropriate use of forward-looking Information)

Statements in these reports regarding the next fiscal year and other future events are evaluations made based upon the information available at the time these reports were prepared and believed to be reasonable. Accordingly, actual results may vary significantly from the forecast results stated here for a number of factors.

(Dividends and performance forecasts following the stock split)

At the Board of Directors meeting held on August 20, 2025, the Company resolved to implement a three-for-one split of its common shares, effective October 1, 2025. In accordance with Article 184, Paragraph 2 of the Companies Act, Article 6 of the Company's Articles of Incorporation will be amended effective October 1, 2025, increasing the total number of authorized shares by 100,000,000 to 150,000,000 shares. Consequently, the projected year-end cash dividend per share for FY2026 and the basic earnings per share in the full-year consolidated earnings forecast reflect the impact of this stock split. The interim dividend for FY2026 will be paid based on the number of shares before the stock split.