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April 28, 2026

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 Name of representative: Shinnosuke Hayashi, President and CEO
 (Securities code: 6902;
 Tokyo and Nagoya Stock Exchanges)
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Matters Concerning Controlling Shareholder, Etc.

DENSO CORPORATION (the “Company”) hereby announces that, with regard to Toyota Motor Corporation, which is an “other affiliated company” as defined in the Regulation on Financial Statements of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company) or other affiliated company

(As of March 31, 2026)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Toyota Motor Corporation	Other affiliated company	22.25	0.00	22.25	Prime Market of the Tokyo Stock Exchange Premier Market of the Nagoya Stock Exchange New York Stock Exchange (U.S.A.) London Stock Exchange (U.K.)

2. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between the Company and the parent company, etc.

- (1) Position of the Company in the corporate group of the parent company, etc.

Toyota Motor Corporation (TMC) held 22.25% of the Company's total voting rights. The Company is a TMC affiliate accounted for by the equity method.

The Company sells various automotive parts to TMC and its group companies (TMC group). Our sales to TMC group accounted for 48.6% of our net sales.

- (2) Limitations, risks and benefits from an operational standpoint of belonging to the corporate group of the parent company, etc.

TMC held 22.25% of the Company's total voting rights. The Company has no negative conditions or limitations from TMC, such as approval matters for conducting business activities.

TMC group is a large and stable customer of the Company. The sales to TMC group accounted for 48.6% of our net sales, so their sales could have an impact on the Company's business results.

(3) Policy and measures to achieve a certain degree of independence from the parent company, etc.

Although the high percentage of our revenue to TMC group, the Company sells various automotive parts to TMC group after conducting our own R&D, production, and sales activities.

As is the case with other business partners, the terms and conditions of transactions with TMC group are determined through negotiations with each TMC group's company.

(4) Status of securing a certain degree of independence from the parent company, etc.

The Company keeps the independency on business without any limitations from TMC.

3. Matters concerning transactions with controlling shareholder, etc. (April 1, 2025 to March 31, 2026)

Name	Business	Relationship		Description of important transactions		Amounts (million yen)	Item	FY-end balance (million yen)
		concurrent directors,etc.	Business relation					
Toyota Motor Corporation	Manufacturing and Sales of automobiles and their parts	Concurrent 1	Sales of the Company's products	Business transactions	Sales of various automotive parts	1,686,824	Accounts Receivable-trade	185,412
							Electronically recorded monetary claims-operation	47,827

(NOTE) The transaction amount doesn't include consumption taxes, while the balance includes consumption taxes.