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Securities code: 3353  
April 30, 2026

**To Shareholders with Voting Rights:**

Toshihisa Minamino  
Representative President  
Medical Ikkou Group Co., Ltd.  
36-25, Nishimarunouchi, Tsu-shi,  
Mie-ken, Japan

**NOTICE OF  
THE 41ST ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 41st Annual General Meeting of Shareholders of Medical Ikkou Group Co., Ltd. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures to electronically provide the information contained in the Reference Documents for the General Meeting of Shareholders, etc. (Matters for Electronic Provision), and these are posted on the Company’s website as “Notice of the 41st Annual General Meeting of Shareholders” and “41st Annual General Meeting of Shareholders - Other Matters for Electronic Provision.” Please go to the Company’s website below to check this information.

The Company’s website: <https://www.m-ikkou.co.jp/ir/event/meeting.html>

Matters for Electronic Provision are also posted on the website of Tokyo Stock Exchange (TSE).

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please go to the TSE website presented above, enter and search for either “Medical Ikkou Group” in the “Issue name (company name)” field or “3353” in the “Code” field, select “Basic information,” select “Documents for public inspection/PR information,” and find the information provided in the “[Notice of General Shareholders Meeting / Informational Materials for a General Shareholders Meeting]” field under the “Filed information available for public inspection” section.

In lieu of attending the meeting in person, you may exercise your voting rights in writing or via the internet. Please review the Reference Documents for the General Meeting of Shareholders presented in the Matters for Electronic Provision and exercise your voting rights by 5:30 p.m. on Tuesday, May 19, 2026.

- 1. Date and Time:** Wednesday, May 20, 2026 at 10:00 a.m. Japan time  
(The reception will start at 9:30 a.m. Japan time.)
- 2. Place:** Banquet Room “Ise,” 6F, Hotel Green Park Tsu, located at  
700, Hadokoro-cho, Tsu-shi, Mie-ken, Japan

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the Company’s 41st Fiscal Year (March 1, 2025 - February 28, 2026) and results of audits by the Accounting Auditor and the Audit and Supervisory Board of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company’s 41st Fiscal Year (March 1, 2025 - February 28, 2026)

**Proposal to be resolved:**

**Proposal:** Election of Eight (8) Directors

- When you attend the meeting in person, please submit the enclosed Voting Rights Exercise Form at the reception at the venue.
- Of the Matters for Electronic Provision, the “Notes to the Consolidated Financial Statements” and the “Notes to the Non-consolidated Financial Statements” are not included in the documents delivered to the shareholders who had requested the delivery of documents based on the provisions of laws and regulations and Article 13 of the Articles of Incorporation. Accordingly, the documents are part of the materials audited by the Audit and Supervisory Board Members and the Accounting Auditor when they prepared their audit reports.
- If there is a revision to the Matters for Electronic Provision, details of the revision will be posted on the websites on which they are posted.
- If no approval or disapproval for the proposal is indicated on the Voting Rights Exercise Form, it will be treated as approval.
- If you exercise your voting rights both in writing and via the internet, the vote cast via the internet will be treated as valid. If you exercise your voting rights multiple times via the internet, the last vote cast will be treated as valid.

## Reference Documents for the General Meeting of Shareholders

**Proposal:** Election of Eight (8) Directors

The terms of office of all seven (7) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, in order to achieve the Company's sustainable growth and enhance its corporate value over the medium to long term, as well as to strengthen its management structure, the Company proposes to increase the number of Directors by one and elect eight (8) Directors.

The candidates for Directors are as follows:

No.	Name	Position and Responsibilities at the Company	
1	Toshihisa Minamino	Representative President Group CEO	Reappointment
2	Toshiharu Sakurai	Representative Senior Managing Director In charge of management in general	Reappointment
3	Kunihiko Toyama	Managing Director In charge of administration in general and the Kanto Branch	Reappointment
4	Kyosuke Oda	Senior Executive Officer In charge of the Accounting Department; and General Manager, Finance and IR Department	New appointment
5	Keiko Horino	Director	Reappointment Outside Independent
6	Shigehiro Kuwabara	Director	Reappointment Outside Independent
7	Yutaka Horie	Director	Reappointment Outside Independent
8	Sumire Sawada	Director	Reappointment Outside Independent

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Toshihisa Minamino (October 30, 1956)  [Reappointment]	<p>September 1980 Established Kinki Shoji Mie Co., Ltd. (merged with the Company in April 1996); Representative President</p> <p>April 1985 Established the Company; Representative President (current position)</p> <p>October 2005 Representative President, Healthcare Ikkou Corporation (currently HAPINE Life Ikkou Corporation)</p> <p>April 2012 Representative President, Healthcare Capital Corporation (current position)</p> <p>September 2019 Group CEO, the Company (current position)</p>	710,800
2	Toshiharu Sakurai (April 21, 1954)  [Reappointment]	<p>February 2002 General Manager, Head Office Branch, Kansai Sawayaka Bank Limited (currently Kansai Mirai Bank, Limited)</p> <p>March 2005 Joined the Company; General Manager, Planning and Development Department</p> <p>May 2006 Director, the Company</p> <p>February 2011 Managing Director, the Company</p> <p>May 2014 Representative Senior Managing Director, the Company (current position)</p> <p>September 2019 Group CFO, the Company</p> <p>April 2022 Took charge of the Healthcare Business, the Company</p> <p>May 2022 Representative President, HAPINE Life Ikkou Corporation (current position)</p> <p>May 2023 Took charge of management in general, the Company (current position)</p>	13,000

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Kunihiko Toyama (May 6, 1968)  [Reappointment]	<p>April 1991      Joined The Tokai Bank, Ltd. (currently MUFG Bank, Ltd.)</p> <p>October 2018    General Manager, Kaminagaya Branch, MUFG Bank, Ltd.</p> <p>November 2020    Seconded to the Company; Advisor to the Finance and Accounting Department</p> <p>November 2021    Joined the Company; General Manager, Finance and IR Department</p> <p>May 2022        Senior Executive Officer in charge of the Administration Department; and General Manager, Finance and IR Department, the Company</p> <p>November 2022    Senior Executive Officer in charge of the Accounting Department and the Administration Department; and General Manager, Finance and IR Department, the Company</p> <p>March 2023      Director, Medical Ikkou Corporation</p> <p>May 2024        Director in charge of the Accounting Department, the Systems Department, and the Kanto Branch; and General Manager, Finance and IR Department, the Company</p> <p>June 2024        Managing Director in charge of the Accounting Department and the Kanto Branch; and General Manager, Finance and IR Department, the Company</p> <p>May 2025        Managing Director in charge of administration in general and the Kanto Branch, the Company (current position)</p> <p>March 2026      Representative Executive Vice President, Medical Ikkou Corporation (current position)</p>	1,600
4	Kyosuke Oda (May 16, 1973)  [New appointment]	<p>April 1996      Joined The Tokai Bank, Ltd. (currently MUFG Bank, Ltd.)</p> <p>April 2020      Deputy General Manager, Fukuyama Branch, MUFG Bank, Ltd.</p> <p>March 2024      Seconded to the Company; Advisor to the Finance and IR Department</p> <p>March 2025      Joined the Company; General Manager, Finance and IR Department; and Director, Medical Ikkou Corporation</p> <p>May 2025        Senior Executive Officer in charge of the Accounting Department; and General Manager, Finance and IR Department, the Company (current position)</p>	200
5	Keiko Horino (August 13, 1981)  [Reappointment] [Outside] [Independent]	<p>October 2005    Registered as an attorney-at-law (Osaka Bar Association) Joined Kitahama Law Office (currently Kitahama Partners L.P.C.)</p> <p>January 2013    Partner, Kitahama Partners Foreign Law Joint Enterprise (currently Kitahama Partners L.P.C.) (current position)</p> <p>May 2021        Outside Director, the Company (current position)</p> <p>January 2023    Outside Director, O.B.System Inc. (current position)</p> <p>April 2025      Outside Director, UNITIKA LTD. (current position)</p>	—

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Shigehiro Kuwabara (December 9, 1956)  [Reappointment] [Outside] [Independent]	April 1979 Joined the Ministry of Finance	
		July 1984 General Manager, Otaru Tax Office, Sapporo Regional Taxation Bureau	
		January 1996 Attaché, Embassy of Japan in Canada	
		July 2000 Director for the Ministry of Agriculture, Forestry and Fisheries Budget, Budget Bureau, Ministry of Finance	
		July 2001 Director for the Ministry of Education, Culture, Sports, Science and Technology Budget, Budget Bureau, Ministry of Finance	
		July 2007 Deputy Director-General of the Minister's Secretariat (in charge of the Financial Bureau), Ministry of Finance	
		July 2008 Deputy Director-General of the Financial Bureau, Ministry of Finance	
		July 2009 Deputy Director-General of the Planning and Coordination Bureau (in charge of planning), Financial Services Agency	—
		July 2010 Vice Commissioner of the Planning and Coordination Bureau (in charge of the Minister's Secretariat), Financial Services Agency	
		August 2011 Director-General of the Inspection Bureau, Financial Services Agency	
		June 2013 Director-General of the Planning and Coordination Bureau, Financial Services Agency	
		August 2014 Executive Director, Bank of Japan	
		August 2018 Senior Advisor, Aflac Life Insurance Japan Ltd.	
January 2020 Director and Vice Chairman, Aflac Life Insurance Japan Ltd. (current position)			
May 2023 Outside Director, the Company (current position)			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Yutaka Horie (August 26, 1960) [Reappointment] [Outside] [Independent]	<p>April 1985      Joined the Ministry of Health and Welfare</p> <p>April 1994      General Manager, Elderly Society Policy Section, Department of Public Welfare, Wakayama Prefectural Government</p> <p>April 1996      General Manager, Medical Affairs Section, Department of Welfare and Health, Wakayama Prefectural Government</p> <p>January 2001    Acting Secretary to the Minister of Health, Labour and Welfare, Ministry of Health, Labour and Welfare</p> <p>November 2007   Chief Advisor, Elderly Persons Project, Ministry of Public Health of Thailand (JICA Expert)</p> <p>September 2010   Director, Life and Hygiene Section, Health Service Bureau, Ministry of Health, Labour and Welfare</p> <p>July 2013        Director, International Affairs Section, Minister's Secretariat, Ministry of Health, Labour and Welfare</p> <p>April 2015        Director, CSR Promotion Office, Public Relations Office, Yakult Honsha Co., Ltd. (secondment under a public-private exchange program)</p> <p>October 2015    Deputy Director-General of the Minister's Secretariat (in charge of social welfare, war victims' relief, and humanitarian investigation), Ministry of Health, Labour and Welfare</p> <p>August 2016     Director, Department of Health and Welfare for Persons with Disabilities, Social Welfare and War Victims' Relief Bureau, Ministry of Health, Labour and Welfare</p> <p>July 2017        Director-General, Tokai-Hokuriku Regional Bureau of Health and Welfare, Ministry of Health, Labour and Welfare</p> <p>April 2021        Director and Assistant to the President of the Material Business of the Teijin Group, Teijin Limited</p> <p>June 2023        Professor; and Dean of the Faculty of Health and Hygiene, Fujita Health University</p> <p>May 2024        Outside Director, the Company (current position)</p> <p>April 2025        Professor; Assistant to the Chairperson; and Director of the Center for DE&amp;I, Promotion of Inclusive Society, Fujita Health University</p> <p>April 2026        Specially Appointed Professor; Assistant to the Chairperson; and Director of the Center for DE&amp;I, Promotion of Inclusive Society, Fujita Health University (current position)</p>	—

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
8	Sumire Sawada (March 28, 1994)  [Reappointment] [Outside] [Independent]	February 2017  May 2025	Joined Towers Watson Co., Ltd. (current position) Engaged in corporate pension consulting as a pension actuary Outside Director, the Company (current position)	—

- Notes:
1. There are no special interests between any of the candidates and the Company.
  2. The name of Ms. Keiko Horino entered in the family register is Keiko Okeyoshi.
  3. Ms. Keiko Horino, Mr. Shigehiro Kuwabara, Mr. Yutaka Horie, and Ms. Sumire Sawada are candidates for Outside Directors.
  4. Reasons for the nominations of the Outside Director candidates and summaries of expected roles
    - (1) Ms. Keiko Horino is well-versed in corporate legal affairs as an attorney and has adequate insight to oversee corporate management. The Company therefore proposes her appointment as an Outside Director. She will have served as an Outside Director of the Company for five years at the conclusion of this General Meeting of Shareholders. Though she has not been directly involved in corporate management except in the capacity of an outside officer, the Company believes that she will be able to appropriately perform her duties as an Outside Director for the reasons stated above. After her appointment, the Company expects her to draw on her experience as an outside officer and professional expertise and experience as an attorney to supervise business execution and provide relevant advice on overall management.
    - (2) Mr. Shigehiro Kuwabara possesses extensive experience and professional expertise in financial administration as well as knowledge in corporate management and governance gained through his experience serving as a director at Aflac Life Insurance Japan Ltd. The Company therefore proposes his appointment as an Outside Director. He will have served as an Outside Director of the Company for three years at the conclusion of this General Meeting of Shareholders. As there are no special interests between the Company and Aflac Life Insurance Japan Ltd., the Company believes that he has sufficient independence to serve as an Outside Director. After his appointment, the Company expects him to draw on his extensive experience and professional expertise to supervise business execution and provide relevant advice on overall management.
    - (3) Mr. Yutaka Horie possesses extensive administrative experience in healthcare administration. The Company therefore proposes his appointment as an Outside Director. As there are no special interests between the Company and Fujita Health University, the Company believes that he has sufficient independence to serve as an Outside Director. He will have served as an Outside Director of the Company for two years at the conclusion of this General Meeting of Shareholders. After his appointment, the Company expects him to draw on his extensive experience and professional expertise to supervise business execution and provide relevant advice on overall management.
    - (4) Ms. Sumire Sawada possesses a high level of expertise and strategic and objective perspective cultivated through her service at a consulting firm. The Company therefore proposes her appointment as an Outside Director. Though she has not been directly involved in corporate management, the Company believes that she will be able to appropriately perform her duties as an Outside Director for the reasons stated above. As

there are no special interests between the Company and Towers Watson Co., Ltd., the Company believes that she has sufficient independence to serve as an Outside Director. She will have served as an Outside Director of the Company for one year at the conclusion of this General Meeting of Shareholders. After her appointment, the Company expects her to draw on her professional expertise and strategic and objective perspective to supervise business execution and provide relevant advice on overall management.

5. Liability limitation agreements

The Articles of Incorporation of the Company provides that the Company may enter into agreements with Directors (excluding those who are Executive Directors, etc.) to limit their liability for damages to the Company within a certain range. Accordingly, the Company has entered into such agreements with its Outside Directors. If the reelection of Ms. Keiko Horino, Mr. Shigehiro Kuwabara, Mr. Yutaka Horie, and Ms. Sumire Sawada is approved, the Company will continue the agreements. A summary of the agreements is as follows:

- As for liability under Article 423, Paragraph 1 of the Companies Act, if a Director has acted in good faith and without gross negligence in the execution of his or her duties, the Director shall be liable up to the higher of ¥500,000 or the amount stipulated by laws and regulations.

6. Selection of independent directors

The Company has designated and registered Ms. Keiko Horino, Mr. Shigehiro Kuwabara, Mr. Yutaka Horie, and Ms. Sumire Sawada as independent directors pursuant to the provisions of Tokyo Stock Exchange. If their reelection is approved, the Company will continue to treat them as independent directors. The four candidates for Outside Directors satisfy the independence criteria established by Tokyo Stock Exchange and are unlikely to have conflicts of interest with general shareholders.

7. The number of shares of the Company held by Mr. Toshihisa Minamino includes shares held as trust and other assets.

[Reference] Director Candidates' Skills Matrix

The areas in which the candidates for Directors in this proposal are particularly expected to demonstrate their expertise are as follows:

Name	Current position	Group and corporate management	Legal affairs and governance	Finance and accounting	HR and labor relations
Toshihisa Minamino	Representative President	○	○	○	
Toshiharu Sakurai	Representative Senior Managing Director	○	○	○	○
Kunihiko Toyama	Managing Director	○	○	○	○
Kyosuke Oda	Senior Executive Officer	○	○	○	
Keiko Horino	Outside Director		○		○
Shigehiro Kuwabara	Outside Director		○		
Yutaka Horie	Outside Director		○		
Sumire Sawada	Outside Director				○

The areas shown above reflect those in which the candidates for Directors are particularly expected to demonstrate their capabilities based on their primary skills and experience and do not indicate lack of expertise in areas that are not specified.