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April 28, 2026

To whom it may concern

Company name:	Hokuriku Electric Power Company
Name of representative:	Representative Director & President Koji Matsuda (Securities Code: 9505, TSE Prime Market)
Inquiries:	Deputy General Manager, Thermal Power General Affairs & Quality Management Team, Thermal Power Department Hironori Kusabiraki (TEL +81-76-441-2511)

Restoration and Outlook for Nanao Ohta Thermal Power Station Unit 2

Hokuriku Electric Power Company (the “Company”) hereby notifies the summary and future outlook for the shutdown of the Nanao Ohta Thermal Power Station Unit 2 that occurred on Tuesday, December 30, 2025.

1.Summary of Event

At the Nanao Ohta Thermal Power Station Unit 2 (rated output: 700,000 kW) in the Company, an abnormality was detected in the main transformer during operation, and the protective equipment operated. As a result, the power station automatically shut down on Tuesday, December 30.

As a result of an internal inspection of the main transformer, it was confirmed that a part of the copper conductor had melted and other major damage had occurred. The restoration of the Nanao Ohta Thermal Power Station Unit 2 is expected to take place in the spring of 2027, due to the need for major repairs such as replacement of parts inside the main transformer.

It is presumed that this damage was caused by the penetration of lightning stroke into the main transformer, leading to the dielectric breakdown * inside the transformer. In the future, the Company will take necessary measures such as strengthening lightning arresters.

As for the future supply and demand situation, the Company expects to be able to secure the necessary supply capacity even during the period when the Nanao Ohta Thermal Power Station Unit 2 will be shut down due to the operation of other thermal power stations and hydroelectric power stations.

The Company will promptly notify you of any matters that should be disclosed in the future.

*A phenomenon in which the electrical resistance of an insulator decreases rapidly when an excessive voltage is applied, causing a large current to flow

2.Future Outlook

The impact on business results for fiscal 2026 is expected to be approximately 20 billion yen due to an increase in procurement costs for alternative power sources during the period of suspension in the current fiscal year.

The forecast of the impact amount is based on information available as of today and assumptions regarding future uncertain factors, and may change in the future.