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April 30, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



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 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 1878
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 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 27, 2026
 Scheduled date to file annual securities report: June 25, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	1,984,743	7.7	135,256	13.8	139,169	7.5	99,030	5.5
March 31, 2025	1,842,357	6.4	118,875	13.4	129,455	19.1	93,858	25.7

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥103,385 million [15.3%]
 For the fiscal year ended March 31, 2025: ¥89,676 million [4.9%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	299.01	298.96	20.5	10.7	6.8
March 31, 2025	285.66	285.22	21.5	11.2	6.5

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥566 million
 For the fiscal year ended March 31, 2025: ¥697 million

Note: The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. "Basic earnings per share" and "Diluted earnings per share" are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	1,367,502	496,598	36.5	1,534.24
March 31, 2025	1,221,992	467,365	38.4	1,414.63

Reference: Equity
 As of March 31, 2026: ¥499,571 million
 As of March 31, 2025: ¥468,766 million

(Note)

In the fiscal year ended March 2026, the provisional accounting treatment related to the business combination has been finalized. The figures for the fiscal year ended March 2025 have been adjusted to reflect the finalized provisional accounting treatment. In addition, the Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. “Net assets per share” is calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	40,490	(41,702)	37,219	258,120
March 31, 2025	85,612	(46,505)	(45,839)	223,573

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	287.00	—	427.00	714.00	47,404	50.0	10.7
Fiscal year ended March 31, 2026	—	342.00	—	82.00	—	49,548	50.3	10.2
Fiscal year ending March 31, 2027 (Forecast)	—	81.00	—	82.00	163.00		50.0	

(Note)

The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The amount of the final dividend per share for FY2025 takes into account the effect of the split, and the total annual dividend is shown as “-.” If the stock split were not taken into account, the year-end dividend for FY2025 would be ¥410 and the total annual dividend would be ¥752.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	990,000	3.2	70,000	0.9	69,000	(3.3)	61,000	22.3	184.00
Full year	2,050,000	3.3	142,000	5.0	140,000	0.6	108,000	9.1	326.00

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies

Excluded: - companies

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	344,594,895 shares
As of March 31, 2025	344,594,895 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	18,979,084 shares
As of March 31, 2025	13,224,610 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	331,195,031 shares
Fiscal year ended March 31, 2025	328,569,715 shares

Note: The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. "Total number of issued shares at the end of the period," "Number of treasury shares at the end of the period," and "Average number of shares outstanding during the period" are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	577,799	4.7	18,713	(5.3)	94,711	(12.6)	86,665	(13.3)
March 31, 2025	552,061	9.0	19,750	145.4	108,361	72.3	99,914	70.4

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	261.67	261.63
March 31, 2025	304.09	303.62

Note: The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. "Basic earnings per share" and "Diluted earnings per share" are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	861,079	216,854	25.6	675.87
March 31, 2025	762,514	203,290	27.0	620.48

Reference: Equity

As of March 31, 2026: ¥220,074 million

As of March 31, 2025: ¥205,609 million

(Note)

The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. “Net assets per share” are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts and other special matters

- The earnings forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results and outcomes may differ materially due to various factors. For matters related to the above forecasts, please refer to 1. Overview of Operating Results, etc., (1) Overview of Operating Results for the Fiscal Year on page 2.
- The Company is scheduled to hold a financial results briefing for institutional investors and securities analysts on April 30, 2026. The materials used in this briefing, the presentation (audio), and the Q&A notes will be posted on the Company’s website promptly after the briefing.
- In the consolidated balance sheet at the end of the previous fiscal year and the end of the fiscal year, the Company’s shares held by a Japanese version of the Employee Stock Ownership Plan (J-ESOP) Trust, the Employee Stock Ownership Plan (ESOP) Trust, and Directors’ Compensation Board Incentive Plan (BIP) Trust are recorded as treasury shares. However, the Company’s shares held by the trusts that the Company entered into agreements with prior to March 31, 2014 are not considered to be treasury shares when calculating basic earnings per share, diluted earnings per share, return on equity, equity-to-asset ratio, net assets per share, equity, payout ratio (consolidated), ratio of dividends to net assets (consolidated), number of treasury shares at the end of the period, and average number of shares outstanding during the period.

At the end of the previous fiscal year and the end of the fiscal year, the Company’s shares held by the J-ESOP Trust that the Company entered into an agreement with prior to March 31, 2014 are as follows:

End of the previous fiscal year: 1,103,705 shares, ¥2,376 million

End of the fiscal year: 1,258,100 shares, ¥3,269 million

Note: The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The number of shares at the end of the previous consolidated fiscal year is calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

Table of Contents - Attachments

1. Overview of Operating Results, etc.	2
(1) Overview of Operating Results for the Fiscal Year	2
(2) Overview of Financial Position for the Fiscal Year	4
(3) Overview of Cash Flows for the Fiscal Year	4
(4) Basic Policy Regarding Profit Sharing and Dividends for the Fiscal Year and the Next Fiscal Year	5
2. Basic Policy on Selection of Accounting Standards	6
3. Consolidated Financial Statements and Principal Notes	7
(1) Consolidated Balance Sheet	7
(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income	9
Consolidated Statement of Income	9
Consolidated Statement of Comprehensive Income	11
(3) Consolidated Statement of Changes in Net Assets	12
(4) Consolidated Statement of Cash Flows	14
(5) Notes to Consolidated Financial Statements	16
(Note on the assumption as a going concern)	16
(Additional information)	16
(Business combinations)	26
(Notes on segment information)	27
(Per share information)	33
(Significant subsequent events)	36
4. Reference Materials	40

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Fiscal Year

During the fiscal year ended March 31, 2026, the Japanese economy remained resilient overall, with progress in wage increases supporting private consumption, and signs of recovery in capital investments and the employment environment. However, uncertainty persists in the domestic and international business environment, with interest rates increases and the yen continuing to weaken, as well as concerns about energy supply and the trend in material prices amid heightened tensions in the Middle East.

New housing starts decreased by 10.9% year-on-year to 647,676 on a (most recently announced) cumulative basis for the period from April 2025 to February 2026, and the number of housing starts of rental residential properties, on which the Daito Group is focused, was also sluggish at 281,228, a decrease of 10.5% year-on-year.

In this business environment, in line with “New Challenges as a Group,” which is the basic policy of the medium-term management plan (FY2024 to FY2026) whose aim is achieving “town revitalization/regional revitalization” under the long-term vision for 2030, “DAITO Group VISION 2030,” the Group promoted human capital management (balancing ease of work and job satisfaction), which is positioned as the first priority of the plan, and worked to secure orders and improved profitability in the Construction Business, expanded revenue from managed stock and maintained and improved occupancy rates in the Real Estate Leasing Business, and further strengthened and expanded the Real Estate Development Business, which is a focus area.

(Overview of the fiscal year)

For the fiscal year ended March 31, 2026, the Group recorded net sales of 1,984,743 million yen (up 7.7% year-on-year), operating profit of 135,256 million yen (up 13.8% year-on-year), ordinary profit of 139,169 million yen (up 7.5% year-on-year), and profit attributable to owners of parent of 99,030 million yen (up 5.5% year-on-year).

Net sales increased by 142,385 million yen (7.7%) year-on-year to 1,984,743 million yen. This is mainly due to an increase of 3,308 million yen (0.6%) in net sales of completed construction contracts resulting from the steady progress of construction schedules, an increase of 38,419 million yen (3.3%) in sales in real estate lease business due to an increase in whole-building lease properties, and an increase of 95,754 million yen (186.5%) in sales in real estate development business due to the favorable performance of investment-purpose condominiums and the renovation and resale business. Gross profit increased by 31,195 million yen (9.9%) year-on-year to 347,051 million yen. This is mainly due to an increase of 1,346 million yen (1.0%) in gross profit on completed construction contracts resulting from an increase in net sales of completed construction contracts, an increase of 7,828 million yen (5.9%) in gross profit - real estate lease business due to an increase in whole-building lease properties, and an increase of 20,560 million yen (174.7%) in gross profit - real estate development business due to an increase in sales in real estate development business.

Selling, general and administrative expenses increased by 14,813 million yen (7.5%) year-on-year to 211,795 million yen. This is mainly due to increases of 8,164 million yen in personnel expenses, 1,249 million yen in commission expenses, 1,238 million yen in non-deductible consumption tax, and 1,173 million yen in depreciation.

As a result, operating profit increased by 16,381 million yen (13.8%) year-on-year to 135,256 million yen, and ordinary profit increased by 9,713 million yen (7.5%) year-on-year to 139,169 million yen.

(Overview by segment)

1) Construction Business

In the Construction Business, net sales of completed construction contracts increased by 0.6% year-on-year to 544,283 million yen and gross profit on completed construction contracts increased by 1.0% year-on-year to 138,187 million yen, resulting from the steady progress of construction schedules. While the gross profit margin for completed construction contracts increased by 0.1 point year-on-year to 25.4%, operating profit decreased by 4.2% year-on-year to 45,148 million yen due to higher personnel expenses.

Orders received decreased by 4.4% year-on-year to 570,514 million yen, due to the optimization of the sales

area considering the rising construction costs and the tenant placement situation. Orders in hand as of March 31, 2026 decreased by 2.3% year-on-year to 783,634 million yen.

2) Real Estate Leasing Business

In the Real Estate Leasing Business, sales in real estate lease business increased by 3.3% year-on-year to 1,203,091 million yen, and operating profit increased by 6.5% year-on-year to 85,554 million yen. This is mainly due to an increase in rental revenues from Daito Kentaku Partners Co., Ltd., which handles whole-building lease operations, resulting from an increase in whole-building lease properties under our Lease Management Trust System and high occupancy rates.

The number of tenant recruitment (Note 1) increased by 0.1% year-on-year to 345,229. The rent basis occupancy rate (Note 2) of our leased residential properties as of March 31, 2026 increased by 0.2 points year-on-year to 98.0%, and the rent basis occupancy rate of our leased commercial properties remained flat year-on-year to 99.4%.

(Notes) 1. The total for Daito Kentaku Leasing Co., Ltd. and Daito Kentaku Partners Co., Ltd. (including properties managed by other companies)

2. Rent basis occupancy rate = $1 - (\text{rent guarantee for vacant rooms} / \text{total rent})$

3) Real Estate Development Business

In the Real Estate Development Business, sales in real estate development business increased by 186.5% year-on-year to 147,083 million yen, and operating profit increased by 259.8% year-on-year to 18,535 million yen mainly due to the effect of the consolidation of Ascot Corp. as a subsidiary and the increase in the number of income-generating properties sold (development and sale).

4) Other Business

In the Other Business, sales increased mainly due to an increase in the total number of operating meters in the gas supply business and an increase in the number of day care service users in the nursing care business. However, sales in other businesses increased by 5.7% year-on-year to 90,283 million yen, and operating profit decreased by 1.8% year-on-year to 19,519 million yen with rising interest rates squeezing profits in the Financial Business.

(Future outlook)

In the medium-term management plan covering the three years from FY2024, the Group is conducting business with three key measures of “Promote human capital management,” “Establish a strong core business,” and “Tackle focus areas of the medium-term management plan” in line with the basic policy of “New Challenges as a Group.”

For the fiscal year ending March 31, 2027, the final year (third year) of the medium-term management plan, the Company will continue to strengthen the core business and expand business in growth areas while promoting human capital management. The consolidated financial results forecasts are as follows: net sales of 2,050,000 million yen (up 3.3% year-on-year), operating profit of 142,000 million yen (up 5.0% year-on-year), ordinary profit of 140,000 million yen (up 0.6% year-on-year), and profit attributable to owners of parent of 108,000 million yen (up 9.1% year-on-year).

(2) Overview of Financial Position for the Fiscal Year

1) Total assets

Total assets at the end of the fiscal year amounted to 1,367,502 million yen, an increase of 145,510 million yen compared to the end of the previous fiscal year. This is mainly due to increases of 39,155 million yen in cash and deposits, 48,546 million yen in real estate for sale, 32,765 million yen in real estate for sale in process, and 12,608 million yen in accounts receivable from completed construction contracts and other.

2) Liabilities

Liabilities as of the end of the fiscal year amounted to 870,903 million yen, an increase of 116,276 million yen compared to the end of the previous fiscal year. This is mainly due to an increase of 125,928 million yen in long-term borrowings, and offset by a decrease of 20,252 million yen in current portion of long-term borrowings.

3) Net assets

Net assets as of the end of the fiscal year amounted to 496,598 million yen, an increase of 29,233 million yen compared to the end of the previous fiscal year. This mainly reflects an increase of 99,030 million yen stemming from the profit attributable to owners of parent, and a decrease of 51,230 million yen resulting from dividends of surplus, and a decrease of 22,141 million yen resulting from the purchase of treasury shares, etc.

As a result, the equity ratio was 36.5%, down 1.9 points from the end of the previous fiscal year.

(3) Overview of Cash Flows for the Fiscal Year

Cash and cash equivalents (hereinafter, the “funds”) increased by 34,546 million yen compared to the end of the previous fiscal year, due to an increase in funds from operating activities of 40,490 million yen, a decrease in funds from investing activities of 41,702million yen, and an increase in funds from financing activities of 37,219 million yen. As a result, the balance as of the end of the fiscal year was 258,120 million yen.

1) Cash flows from operating activities

Cash flows from operating activities resulted in an increase in funds of 40,490 million yen (compared to an increase of 85,612 million yen in the previous fiscal year). This is mainly due to the recording of profit before income taxes, despite the acquisition of real estate for sale and real estate for sale in process.

2) Cash flows from investing activities

Cash flows from investing activities resulted in a decrease in funds of 41,702 million yen (compared to a decrease of 46,505 million yen in the previous fiscal year). This is mainly due to the purchase of property, plant and equipment and intangible assets.

3) Cash flows from financing activities

Cash flows from financing activities resulted in an increase in funds of 37,219 million yen (compared to a decrease of 45,839 million yen in the previous fiscal year). This is mainly due to the procurement of funds through borrowings for the acquisition, etc. of real estate for sale and real estate for sale in process, despite payment of cash dividends to shareholders related to the previous fiscal year.

(Reference) Changes in cash flow-related indicators

	FY2021	FY2022	FY2023	FY2024	FY2025
Equity ratio (%)	36.5	38.2	37.6	38.4	36.5
Equity ratio (based on market value) (%)	88.1	84.8	105.5	83.0	87.6
Ratio of interest-bearing debt to cash flow (years)	0.8	1.1	0.9	1.5	5.8
Interest coverage ratio (x)	277.8	194.4	218.4	142.3	12.2

Equity ratio is the shareholders' equity divided by total assets.

Equity ratio (based on market value) is market capitalization divided by total assets.

Ratio of interest-bearing debt to cash flow is interest-bearing debt divided by cash flow.

Interest coverage ratio is cash flow divided by interest expenses.

Notes: 1. Indicators are calculated on the basis of consolidated figures.

2. Market capitalization is calculated based on the closing share price at the end of the fiscal year multiplied by the number of shares outstanding at the end of the fiscal year (after deducting treasury shares).
3. Cash flows above refer to cash flows from operating activities as shown in the consolidated statement of cash flows.
4. Interest-bearing debt is the total of all liabilities on the consolidated balance sheet on which interest is paid. Interest paid shown in the consolidated statement of cash flows is used as interest expenses.

(4) Basic Policy Regarding Profit Sharing and Dividends for the Fiscal Year and the Next Fiscal Year

1) Dividend policy

The Company positions profit return to shareholders as one of the most important management matters and has been implementing this policy. The Company, while taking the basic policy stance of providing stable dividends through ongoing reinforcement of our business foundation, aims to set the payout ratio at 50% as the profit return based on consolidated business performance.

Based on this policy, the Company plans to pay a year-end dividend of 82 yen per share for the fiscal year.

The interim dividend of 342 yen and the year-end dividend of 82 yen are based on different standards before and after the stock split, and the annual dividend is not presented as a simple sum of the two because the Company conducted a 5-for-1 stock split of its common shares on October 1, 2025. Taking the stock split into account, the interim dividend would be 68.4 yen per share, making the annual dividend equivalent to 150.4 yen per share. As a result, the payout ratio for the fiscal year is expected to be 50.3%.

For the next fiscal year, the Company plans to pay an annual dividend of 163 yen per share (interim dividend of 81 yen per share). As a result, the payout ratio for the next fiscal year is expected to be 50.0%.

2) Acquisition and cancellation of treasury shares

The Company will consider acquiring and cancelling treasury shares as necessary, while comprehensively taking into account such factors as the business environment surrounding the Group, stock market trends, financial positions, and investment for growth.

3) Use of internal reserves

Internal reserves will be used as funds for repayment of interest-bearing debt to strengthen our financial position, and will also be allocated to development investments for future growth, focusing on the continuous expansion of corporate value and shareholder returns.

2. Basic Policy on Selection of Accounting Standards

As the majority of the Group's business activities are conducted domestically and given the trend among the Company's competitors for adopting the International Financial Reporting Standards (IFRS), the Company's stance is to use Japanese GAAP for the time being.

3. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheet

Millions of yen

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	235,890	275,045
Accounts receivable from completed construction contracts and other	69,842	82,451
Securities	3,006	1,290
Real estate for sale	90,694	139,240
Real estate for sale in process	101,168	133,934
Costs on construction contracts in progress	17,007	17,178
Real estate for sale and development projects in progress	8,631	8,284
Other inventories	8,567	8,273
Prepaid expenses	81,748	82,045
Operating loans	108,449	103,989
Other	29,390	32,356
Allowance for doubtful accounts	(536)	(495)
Total current assets	753,861	883,594
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	63,562	66,690
Machinery and equipment, net	52,175	57,647
Tools, furniture and fixtures, net	1,544	1,823
Land	64,359	65,114
Leased assets, net	705	682
Other, net	1,932	3,092
Total property, plant and equipment	184,280	195,051
Intangible assets		
Goodwill	14,281	12,913
Other	22,655	23,129
Total intangible assets	36,936	36,042
Investments and other assets		
Investment securities	44,160	44,818
Subordinated bonds and subordinated trust beneficiary right	3,436	3,337
Money held in trust	44,072	47,692
Deferred tax assets	114,215	116,670
Other	48,446	48,351
Allowance for doubtful accounts	(7,418)	(8,055)
Total investments and other assets	246,914	252,813
Total non-current assets	468,131	483,908
Total assets	1,221,992	1,367,502

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable for construction contracts	53,216	56,092
Short-term borrowings	9,311	13,468
Current portion of long-term borrowings	58,681	38,429
Lease liabilities	224	273
Income taxes payable	28,393	27,557
Advances received on construction contracts in progress	49,751	44,467
Advances received	120,180	124,765
Provision for bonuses	28,654	30,848
Provision for warranties for completed construction	1,069	1,120
Provision for loss on construction contracts	1,308	525
Deposits received	10,198	11,339
Other	49,841	54,525
Total current liabilities	410,833	403,413
Non-current liabilities		
Bonds payable	11,100	11,000
Long-term borrowings	44,530	170,458
Lease liabilities	629	544
Deferred tax liabilities	677	307
Provision for repairs on whole-building lease	229,105	234,722
Retirement benefit liability	13,939	8,639
Long-term guarantee deposits	30,102	30,643
Other	13,708	11,174
Total non-current liabilities	343,793	467,490
Total liabilities	754,626	870,903
Net assets		
Shareholders' equity		
Share capital	29,060	29,060
Capital surplus	32,621	32,493
Retained earnings	445,821	493,606
Treasury shares	(43,217)	(65,358)
Total shareholders' equity	464,286	489,802
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	269	(328)
Deferred gains or losses on hedges	81	729
Revaluation reserve for land	(7,584)	(7,584)
Foreign currency translation adjustment	9,407	10,699
Remeasurements of defined benefit plans	(71)	2,982
Total accumulated other comprehensive income	2,103	6,498
Share acquisition rights	56	50
Non-controlling interests	918	247
Total net assets	467,365	496,598
Total liabilities and net assets	1,221,992	1,367,502

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

Millions of yen

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales		
Net sales of completed construction contracts	540,975	544,283
Sales in real estate lease business	1,164,672	1,203,091
Sales in real estate development business	51,329	147,083
Sales in other businesses	85,380	90,283
Total net sales	1,842,357	1,984,743
Cost of sales		
Cost of sales of completed construction contracts	404,134	406,095
Cost of sales in real estate lease business	1,031,682	1,062,273
Cost of sales in real estate development business	39,563	114,757
Cost of sales in other businesses	51,120	54,564
Total cost of sales	1,526,501	1,637,691
Gross profit		
Gross profit on completed construction contracts	136,841	138,187
Gross profit - real estate lease business	132,989	140,818
Gross profit - real estate development business	11,766	32,326
Gross profit - other business	34,259	35,719
Total gross profit	315,856	347,051
Selling, general and administrative expenses	196,981	211,795
Operating profit	118,875	135,256
Non-operating income		
Interest income	842	1,534
Dividend income	515	205
Commission income	3,501	3,539
Share of profit of entities accounted for using equity method	697	566
Foreign exchange gains	4,775	1,396
Miscellaneous income	1,739	2,077
Total non-operating income	12,072	9,320
Non-operating expenses		
Interest expenses	611	3,266
Provision of allowance for doubtful accounts	0	0
Commission expenses	119	1,342
Miscellaneous expenses	761	797
Total non-operating expenses	1,491	5,407
Ordinary profit	129,455	139,169
Extraordinary income		
Gain on sale of non-current assets	146	221
Gain on sale of investment securities	4,543	11
Gain on sale of shares of subsidiaries and associates	—	378
Total extraordinary income	4,689	611
Extraordinary losses		
Loss on sale and retirement of non-current assets	334	212
Impairment losses	3,178	496
Loss on sale of investment securities	21	—
Loss on valuation of investment securities	555	530
Total extraordinary losses	4,090	1,239
Profit before income taxes	130,055	138,541

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Income taxes - current	42,827	43,986
Income taxes - deferred	(6,506)	(4,435)
Total income taxes	36,320	39,551
Profit	93,734	98,990
Loss attributable to non-controlling interests	(123)	(40)
Profit attributable to owners of parent	93,858	99,030

Consolidated Statement of Comprehensive Income

Millions of yen

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	93,734	98,990
Other comprehensive income		
Valuation difference on available-for-sale securities	(6,396)	(597)
Deferred gains or losses on hedges	(632)	647
Foreign currency translation adjustment	2,243	1,291
Remeasurements of defined benefit plans, net of tax	727	3,053
Total other comprehensive income	(4,058)	4,395
Comprehensive income	89,676	103,385
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	89,792	103,425
Comprehensive income attributable to non-controlling interests	(116)	(40)

(3) Consolidated Statement of Changes in Net Assets

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

Millions of yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	29,060	34,540	391,255	(58,485)	396,371
Changes during period					
Dividends of surplus			(37,922)		(37,922)
Profit attributable to owners of parent			93,858		93,858
Purchase of treasury shares				(37)	(37)
Disposal of treasury shares			(1,382)	15,306	13,923
Change in ownership interest of parent due to transactions with non-controlling interests		(1,918)	12		(1,906)
Net changes in items other than shareholders' equity					
Total changes during period	—	(1,918)	54,565	15,268	67,915
Balance at end of period	29,060	32,621	445,821	(43,217)	464,286

	Accumulated other comprehensive income						Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	6,666	714	(7,584)	7,164	(791)	6,169	130	3,129	405,800
Changes during period									
Dividends of surplus									(37,922)
Profit attributable to owners of parent									93,858
Purchase of treasury shares									(37)
Disposal of treasury shares									13,923
Change in ownership interest of parent due to transactions with non-controlling interests									(1,906)
Net changes in items other than shareholders' equity	(6,396)	(632)	—	2,243	720	(4,065)	(73)	(2,211)	(6,350)
Total changes during period	(6,396)	(632)	—	2,243	720	(4,065)	(73)	(2,211)	61,564
Balance at end of period	269	81	(7,584)	9,407	(71)	2,103	56	918	467,365

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

Millions of yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	29,060	32,621	445,821	(43,217)	464,286
Changes during period					
Dividends of surplus			(51,230)		(51,230)
Profit attributable to owners of parent			99,030		99,030
Purchase of treasury shares				(26,974)	(26,974)
Disposal of treasury shares			(14)	4,833	4,818
Change in ownership interest of parent due to transactions with non-controlling interests		(128)			(128)
Net changes in items other than shareholders' equity					
Total changes during period	—	(128)	47,785	(22,141)	25,515
Balance at end of period	29,060	32,493	493,606	(65,358)	489,802

	Accumulated other comprehensive income						Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	269	81	(7,584)	9,407	(71)	2,103	56	918	467,365
Changes during period									
Dividends of surplus									(51,230)
Profit attributable to owners of parent									99,030
Purchase of treasury shares									(26,974)
Disposal of treasury shares									4,818
Change in ownership interest of parent due to transactions with non-controlling interests									(128)
Net changes in items other than shareholders' equity	(597)	647	—	1,291	3,053	4,395	(6)	(671)	3,717
Total changes during period	(597)	647	—	1,291	3,053	4,395	(6)	(671)	29,233
Balance at end of period	(328)	729	(7,584)	10,699	2,982	6,498	50	247	496,598

(4) Consolidated Statement of Cash Flows

Millions of yen

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	130,055	138,541
Depreciation	17,381	19,449
Impairment losses	3,178	496
Amortization of goodwill	952	1,218
Increase (decrease) in allowance for doubtful accounts	734	596
Increase (decrease) in provision for bonuses	5,243	2,191
Increase (decrease) in provision for repairs on whole-building lease	7,280	5,617
Increase (decrease) in retirement benefit liability	(31)	(833)
Interest and dividend income	(1,357)	(1,740)
Interest expenses	611	3,266
Loss (gain) on sale of investment securities	(4,521)	(11)
Loss (gain) on valuation of investment securities	555	530
Loss (gain) on sale of shares of subsidiaries and associates	—	(378)
Share of loss (profit) of entities accounted for using equity method	(697)	(566)
Decrease (increase) in trade receivables	(11,207)	(12,436)
Decrease (increase) in real estate for sale	(7,710)	(48,198)
Decrease (increase) in real estate for sale in process	(32,075)	(32,765)
Decrease (increase) in costs on construction contracts in progress	(1,912)	(171)
Decrease (increase) in other inventories	(690)	622
Decrease (increase) in prepaid expenses	(2,679)	150
Decrease (increase) in operating loans receivable	852	4,460
Increase (decrease) in trade payables	2,057	2,785
Increase (decrease) in accounts payable - other	(8,662)	1,902
Increase (decrease) in advances received on construction contracts in progress	(3,116)	(5,284)
Increase (decrease) in advances received	17,138	4,572
Increase (decrease) in long term guarantee deposits	462	541
Other, net	4,597	2,666
Subtotal	116,437	87,223
Interest and dividends received	1,832	2,127
Interest paid	(601)	(3,319)
Income taxes paid	(32,055)	(45,540)
Net cash provided by (used in) operating activities	85,612	40,490
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	37,470	17,664
Payments into time deposits	(32,700)	(22,272)
Increase in money held in trust	(4,704)	(4,500)
Decrease in money held in trust	501	120
Purchase of securities	(10,000)	—
Proceeds from sale and redemption of securities	10,800	3,000
Purchase of property, plant and equipment	(17,448)	(23,657)
Purchase of intangible assets	(6,877)	(7,071)
Purchase of investment securities	(5,307)	(2,043)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(28,622)	(820)
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	(240)
Purchase of shares of associates	—	(2,002)
Proceeds from sale and redemption of investment securities	11,189	1,452
Other, net	(806)	(1,330)
Net cash provided by (used in) investing activities	(46,505)	(41,702)

Millions of yen

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	—	4,156
Proceeds from long-term borrowings	1,091	196,126
Repayments of long-term borrowings	(11,661)	(89,777)
Repayments of lease liabilities	(246)	(261)
Redemption of bonds	—	(100)
Proceeds from disposal of treasury shares	2,940	5,019
Purchase of treasury shares	(37)	(26,974)
Dividends paid	(37,887)	(51,203)
Dividends paid to non-controlling interests	(69)	—
Proceeds from share issuance to non-controlling shareholders	—	234
Other, net	31	—
Net cash provided by (used in) financing activities	(45,839)	37,219
Effect of exchange rate change on cash and cash equivalents	1,267	(1,460)
Net increase (decrease) in cash and cash equivalents	(5,464)	34,546
Cash and cash equivalents at beginning of period	229,038	223,573
Cash and cash equivalents at end of period	223,573	258,120

(5) Notes to Consolidated Financial Statements

(Note on the assumption as a going concern)

Not applicable.

(Additional information)

(Outline of transactions of J-ESOP Trust and ESOP Trust)

The Group has established Share Delivery Trust(J-ESOP) and an ESOP Trust for the purpose of expanding employee benefit programs, raising awareness of the Group's performance and stock price to enhance corporate value, and motivating and encouraging employees to improve the share price and performance.

1. J-ESOP Trust

(1) Outline of transactions

At a meeting of the Board of Directors held on July 4, 2011, the Company decided to introduce a J-ESOP trust (hereinafter, the "Plan") as a new incentive plan for employees.

Under the Plan, employees of the Company and directors, officers and employees of subsidiaries who do not concurrently serve as a director of the Company (hereinafter, "Employees") receive shares of the Company if they acquire the right to receive shares of the Company in accordance with the share delivery regulations established by the Group in advance.

The Group selects Employees to whom it grants "points" (one point is one share) based on their performance and achievements. Employees who meet certain requirements are awarded shares of the Company equivalent to the points they have earned. Shares to be provided to Employees, including those to be acquired in the future, shall be obtained using money set up in advance in a trust, and shall be segregated and managed as trust assets.

The Plan is expected to increase employees' motivation to work and their willingness to contribute to improving business performance and corporate value over the medium term.

(2) The Company has adopted the "Practical Solution on Transactions of Delivering the Company's Own Stock to Employees through Trusts" (PITF No. 30, March 26, 2015), but the accounting treatment is based on the method previously adopted.

(3) Matters related to shares of the Company held by the trust

- i. The carrying amount of shares of the Company in trust was 2,376 million yen in the fiscal year ended March 31, 2025 and 3,269 million yen in the fiscal year ended March 31, 2026. Shares of the Company held by the trust are recorded as treasury shares in shareholders' equity.
- ii. The number of shares in trust at the end of the period was 1,103,705 shares for the fiscal year ended March 31, 2025 and 1,258,100 shares for the fiscal year ended March 31, 2026, and the average number of shares outstanding during the period was 1,233,320 shares for the fiscal year ended March 31, 2025 and 1,130,400 shares for the fiscal year ended March 31, 2026. The number of shares at the end of the period and the average number of shares outstanding during the period are not included in treasury shares deducted from the calculation of per share information.

The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The points and number of shares stated above reflect figures adjusted for the stock split. The average number of shares outstanding during the period is calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

2. ESOP Trust

(1) Outline of transactions

In June 2011, the Company introduced an employee incentive plan, the "Employee Stock Ownership Plan (ESOP) Trust" (hereinafter, the "Plan"). The Plan was then reintroduced in December 2015 and November 2020. The trust period terminated in December 2025, and the trust proceeds were distributed in

March 2026.

Under the Plan, the Company establishes a trust for employees who are members of the “Daito Trust Construction Employees’ Shareholding Association” (hereinafter, “the Shareholding Association”) and satisfy certain requirements (hereinafter, “Employees”) as beneficiaries, and the Trust, during a predetermined acquisition period, acquires a number of Company shares expected to be acquired by the Shareholding Association over a five-year period after the establishment of the Trust. Thereafter, the Trust sells shares of the Company to the Shareholding Association on a fixed date each month. At the time of termination of the Trust, if there is any income from the Trust due to an increase in the stock price, the money will be distributed in proportion to the contribution ratio of the Employees who are beneficiaries. In the event that a transfer loss is incurred due to a decline in the stock price and an outstanding debt related to the trust assets, the Company will settle those obligations in a lump sum to the bank in accordance with the guarantee clause in the loan agreement, and there will result in no additional obligation on the Employees.

(2) Shares of the Company remaining in the trust

Shares of the Company remaining in the trust are recorded as treasury shares under net assets based on their book value in the trust (excluding the amount of incidental expenses). The book value of such treasury shares was 1,863 million yen in the fiscal year ended March 31, 2025 and - million yen in the fiscal year ended March 31, 2026, and the number of shares was 970,500 in the fiscal year ended March 31, 2025 and - in the fiscal year ended March 31, 2026.

(3) Book value of borrowings recorded under the gross amount method

- million yen in the fiscal year ended March 31, 2025 and - million yen in the fiscal year ended March 31, 2026

Shares of the Company owned by these trusts are not classified as treasury shares under the Companies Act and have the same rights as ordinary shares, such as voting rights and the right to claim dividends. In addition, when calculating the distributable amount under Article 461, Paragraph 2 of the Companies Act, treasury shares under the Companies Act are deducted, but shares of the Company owned by these trusts are not deducted.

The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The number of shares stated above reflects figures adjusted for the stock split.

(Outline of transactions of Directors’ Compensation BIP Trust)

At the 45th general shareholders’ meeting held on June 25, 2019, the Company passed a resolution to introduce a stock compensation plan (hereinafter, the “Plan”) for the Company’s directors (excluding outside directors), and the Company resolved at the 49th general shareholders’ meeting held on June 27, 2023 to change the eligible persons for the Plan to directors and executive officers who have entered into a mandate agreement with the Company (excluding directors who are the Audit & Supervisory Committee members; hereinafter collectively referred to as “Directors”) in conjunction with transitioning to a company with an Audit & Supervisory Committee.

The purpose of the Plan is to further clarify the link among the compensation of Directors, the Company’s business performance and shareholder value to raise awareness of their contribution to improving the Company’s performance and increasing its corporate value over the medium to long term, and to reinforce the sharing of interests with shareholders through shareholdings by Directors.

The term of the Plan covered three fiscal years from the fiscal year ended March 31, 2020 to the fiscal year ended March 31, 2022. However, at a meeting held on July 26, 2022, it was resolved to continue the Plan for further three fiscal years from the fiscal year ended March 31, 2023 to the fiscal year ended March 31, 2025. As those three fiscal years have now concluded, at the 51st general shareholders’ meeting held on June 26, 2025, it was resolved to continue the Plan for two fiscal years from the fiscal year ended March 31, 2026 to the fiscal year ending March 31, 2027, in order to align the trust term with the period covered by the Company’s medium-term management plan and to further strengthen Directors’ motivation toward achieving its targets.

(1) Outline of transactions

The Plan is a stock compensation plan for directors, under which shares of the Company and an amount equivalent to the cash proceeds from the conversion of shares of the Company are delivered and paid to the directors in accordance with their position and the degree of achievement of performance targets. The Company would contribute, for each covered period, a total amount of up to 2.2 billion yen (up to 3.3 billion yen for the three fiscal years from the fiscal year ending March 31, 2028 onwards), covering two fiscal years from the fiscal year ended March 31, 2026 to the fiscal year ending March 31, 2027 and each subsequent three fiscal years thereafter, as compensation to Directors. The Company will establish a trust (Board Incentive Plan (BIP) Trust) for a trust period of two years (three years from the fiscal year ending March 31, 2028 onwards) with Directors who meet the beneficiary requirements. During the trust period, the Company will grant points to Directors and the total number of points to be granted to Directors for the covered period of two fiscal years (three fiscal years from the fiscal year ending March 31, 2028 onwards) shall be up to 800,000 points (800,000 shares) (up to 1,200,000 points (1,200,000 shares) for the three fiscal years from the fiscal year ending March 31, 2028 onwards). Following the end of the covered period, the Trust shall deliver shares of the Company's stock to Directors in proportion to the number of points they have earned, and shall provide them with an amount equivalent to the cash proceeds from the conversion of shares of the Company.

Upon the expiry of the trust period, the Company is due to continue the Plan by setting up a new trust or amending the trust agreement and making an additional trust.

(2) Shares of the Company remaining in the trust

Shares of the Company remaining in the trust are recorded as treasury shares under net assets based on their book value in the trust (excluding the amount of incidental expenses). The book value of such treasury shares was 1,324 million yen as of March 31, 2025 and 1,400 million yen as of March 31, 2026, and the number of shares was 500,770 shares as of March 31, 2025 and 517,880 shares as of March 31, 2026.

Shares of the Company owned by the Directors' Compensation BIP Trust are not classified as treasury shares under the Companies Act and have the same rights as ordinary shares, such as voting rights and the right to claim dividends. In addition, when calculating the distributable amount under Article 461, Paragraph 2 of the Companies Act, treasury shares under the Companies Act are deducted, but shares of the Company owned by the Directors' Compensation BIP Trust are not deducted.

The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The points and number of shares stated above reflect figures adjusted for the stock split.

(Outline of the restricted stock incentive plan for the employees' shareholding association)

At a meeting of the Board of Directors held on March 22, 2024, the Company resolved to introduce a restricted stock incentive plan (hereinafter, the "Plan") for the employees' shareholding association.

The Plan is intended to provide eligible employees of the Company and its subsidiaries who are members of the Daito Trust Construction Employees' Shareholding Association (hereinafter, "the Shareholding Association") with an opportunity to acquire shares of the Company's common stock issued or disposed of by the Company through the Shareholding Association as restricted stock to help the eligible employees building their wealth. The Plan also aims to provide the eligible employees with an incentive to sustainably improve corporate value and to further promote value sharing between the eligible employees and the Company's shareholders.

(1) Outline of the restricted stock incentive plan for the employees' shareholding association

Under the Plan, the Company and its subsidiaries will provide eligible employees with monetary claims as a special incentive to be granted as restricted stock (hereinafter, the "Special Incentive"), and the eligible employees will contribute the Special Incentive to the Shareholding Association. The Shareholding Association will then make an in-kind contribution of the Special Incentive Payments contributed by the eligible employees to the Company, and will be issued or receive the disposal of common shares of the Company as restricted stock.

In accordance with the shareholding association regulations and operational guidelines of the Shareholding Association, until transfer restrictions are lifted, eligible employees will be restricted from withdrawing their member interests in the allotted shares (hereinafter, the “Restricted Stock Equity Interests” or “RS Equity Interests”) that they will own based on the monetary claims contributed to the Shareholding Association.

(2) Details of the restricted stock incentive plan for the employees’ shareholding association

i. Overview of the disposal of treasury shares through a third-party allotment

(1) Date of disposal	September 20, 2024
(2) Class and number of shares disposed of	1,802,295 common shares of the Company
(3) Disposal price	3,535 yen per share
(4) Total amount of disposal	6,371,112,825 yen
(5) Disposal method (allottee)	By way of a third-party allotment (Daito Trust Construction Employees’ Shareholding Association: 1,802,295 shares)
(6) Transfer restriction period	From September 20, 2024 to May 31, 2027

Note: The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. Regarding the overview of the disposal of treasury shares through a third-party allotment described above, information after the said stock split is presented.

ii. Conditions for lifting transfer restrictions

Provided that the eligible employee has continuously been a member of the Shareholding Association during the transfer restriction period, transfer restrictions will be lifted for all of the allotted shares corresponding to the Restricted Stock Equity Interests held by the eligible employee who has met the continuous membership conditions, when the transfer restriction period expires.

iii. Treatment in the event of withdrawal from the Shareholding Association

If the eligible employee withdraws from the Shareholding Association during the transfer restriction period due to retirement or other valid reasons (meaning cases where the eligible employee loses his/her membership or applies for withdrawal, including withdrawal due to death), the Company will lift transfer restrictions on all of the allotted shares corresponding to the Restricted Stock Equity Interests held by the eligible employee on the day the Shareholding Association receives the eligible employee’s withdrawal application (in the case of a loss of membership, this shall mean the day on which the loss of membership occurs (in the case of withdrawal due to death, this shall mean the day on which the death occurs)).

iv. Treatment in the event of becoming a non-resident

If the Company or its subsidiaries determine that the eligible employee will become a non-resident due to an overseas transfer or other reasons during the transfer restriction period, transfer restrictions will be lifted for all of the allotted shares corresponding to the Restricted Stock Equity Interests held by the eligible employee on the day on which such decision is made.

v. Acquisition by the Company without consideration

If the eligible employee violates any laws and regulations or falls under any other specific event stipulated in the allotment agreement during the transfer restriction period, at that point, the Company will automatically acquire, without consideration, all of the allotted shares corresponding to the Restricted Stock Equity Interests held by the eligible employee. In addition, the Company will automatically acquire, without consideration, any allotted shares for which transfer restrictions are not lifted at the time of the expiration of the transfer restriction period or the time of lifting of transfer restrictions stipulated in iii or iv above.

(Stock split and ensuing partial amendment to the Articles of Incorporation)

The Company announces that at a meeting of the Board of Directors held on March 19, 2025, the Company resolved to conduct a stock split and make partial amendment to the Articles of Incorporation in conjunction with this split.

1. Purpose of stock split

The purpose of implementing the stock split is to further expand our investor base and to improve the liquidity of stock by lowering the investment unit price of common stock and providing a more accessible investment environment to a greater number of investors.

2. Overview of stock split

(1) Method of the stock split

With a record date of September 30, 2025, common stock held by shareholders on that date was split at a ratio of 5-for-1.

(2) Number of shares increased by the stock split

Total number of shares issued before the stock split	68,918,979 shares
Number of shares to be increased by this stock split	275,675,916 shares
Total number of shares issued after the stock split	344,594,895 shares
Total number of authorized shares after the stock split	1,378,000,000 shares

(3) Schedule

Announcement of record date	Friday, September 12, 2025
Record date	Tuesday, September 30, 2025
Effective date	Wednesday, October 1, 2025

(4) Other

1) Company's capital

The stock split will not result in any change in the Company's capital.

2) Interim dividend for the fiscal year ended March 2026

The stock split became effective on October 1, 2025. Therefore, the interim dividend for the fiscal year ended March 31, 2026, which considers September 30, 2025 as the record date, is based on the number of shares before the stock split.

3) Adjustment of exercise price for stock options

Due to the stock split effective from October 1, 2025, the exercise price per share of the stock options was adjusted as follows. Additionally, the number of shares per stock option unit not yet exercised was adjusted from 100 shares to 500 shares.

Stock options (issue resolution date)	Exercise price (yen)	
	Before adjustment	After adjustment
2-A Series Stock Options (May 21, 2013)	1	1 (Note)
3-A Series Stock Options (May 21, 2014)	1	1 (Note)
4-A Series Stock Options (May 20, 2015)	1	1 (Note)
5-A Series Stock Options (May 20, 2016)	1	1 (Note)
6-A Series Stock Options (May 22, 2017)	1	1 (Note)
7-A Series Stock Options (May 21, 2018)	1	1 (Note)
8-A Series Stock Options (May 20, 2019)	1	1 (Note)
8-B Series Stock Options (May 20, 2019)	1	1 (Note)

Note: No adjustment will be made to the exercise price

3. Partial amendments to the Articles of Incorporation

(1) Reason for amendment

In accordance with aforementioned stock split, based on the provisions of Article 184, Paragraph 2 of the Companies Act of Japan, the Company made the following partial amendment to the total number of authorized shares as stipulated in Article 6 of the Articles of Incorporation, effective October 1, 2025.

(2) Amendment to the Articles of Incorporation

Amendment details are as follows.

Before the Amendment	After the Amendment
(Total Number of Authorized Shares) Article 6. The total number of shares that can be issued by the Company shall be 329,541,100.	(Total Number of Authorized Shares) Article 6. The total number of shares that can be issued by the Company shall be 1,378,000,000.

(3) Schedule

Board Resolution Date	Wednesday, March 19, 2025
Effective date	Wednesday, October 1, 2025

(Execution of a syndicated loan)

Pursuant to a resolution at the meeting of the Board of Directors held on September 19, 2025, the Company entered into a syndicated loan agreement containing financial covenants (the “Facility”) arranged by Sumitomo Mitsui Banking Corporation (the “Arranger”) and co-arranged by MUFG Bank, Ltd. and Mizuho Bank, Ltd. (together, the “Co-Arrangers”), as outlined below, and executed the loan on September 30, 2025.

1. Purpose of Borrowings

To refinance the syndicated loan borrowed primarily in November 2020 and to secure funds to support the expansion of the Company’s real estate development business.

2. Execution of Individual Loan Agreements

Of the total arranged amount of JPY 140.0 billion, individual loan agreements for Tranches A, B, C and D were executed on September 25, 2025.

3. Overview of the Facility

(1) Total Facility Amount	JPY 140.0 billion			
(2) Structure	Syndicated term loans (Tranches A, B, C) and a committed term loan (Tranche D)			
	Tranche A	Tranche B	Tranche C	Tranche D
(3) Principal Amount	JPY 43.5 billion	JPY 34.6 billion	JPY 27.4 billion	JPY 34.5 billion
(4) Facility/Contract Execution Date	September 25, 2025	September 25, 2025	September 25, 2025	September 25, 2025
(5) Drawdown /Commitment Start Date	September 30, 2025	September 30, 2025	September 30, 2025	September 30, 2025
(6) Final Repayment / Maturity Date	September 30, 2030	September 28, 2035	September 30, 2030	March 30, 2029
(7) Interest Rate	TIBOR + margin			
(8) Arranger	Sumitomo Mitsui Banking Corporation			
(9) Co-Arrangers	MUFG Bank, Ltd.; Mizuho Bank, Ltd.			

(10) Participating Financial Institutions	Sumitomo Mitsui Banking Corporation; MUFG Bank, Ltd.; Mizuho Bank, Ltd.; Resona Bank, Limited; The Shizuoka Bank, Ltd.; The 77 Bank, Ltd.; The Chiba Bank, Ltd.; The Hiroshima Bank, Ltd.; The Bank of Yokohama, Ltd.; The Gunma Bank, Ltd.; The Oita Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; The Iyo Bank, Ltd.; The Minato Bank, Ltd.; The Bank of Nagoya, Ltd.	Sumitomo Mitsui Banking Corporation; SBI Shinsei Bank, Limited; Resona Bank, Limited; Mizuho Bank, Ltd.; AEON Bank, Ltd.; MUFG Bank, Ltd.; The Shizuoka Bank, Ltd.; The 77 Bank, Ltd.; The Chiba Bank, Ltd.; The Bank of Yokohama, Ltd.; The Nishi-Nippon City Bank, Ltd.; The Kitakyushu Bank, Ltd.; The Bank of Saga, Ltd.; The San-in Godo Bank, Ltd.; The Shikoku Bank, Ltd.; The Toho Bank, Ltd.; The Hyakugo Bank, Ltd.; The Yamagata Bank, Ltd.; The Bank of Nagoya, Ltd.; The Iyo Bank, Ltd.; The Minato Bank, Ltd.; The Oita Bank, Ltd.; The Bank of Kyoto, Ltd.; The Hiroshima Bank, Ltd.	Sumitomo Mitsui Banking Corporation; SBI Shinsei Bank, Limited; Mizuho Bank, Ltd.; Resona Bank, Limited; AEON Bank, Ltd.; MUFG Bank, Ltd.; The Shizuoka Bank, Ltd.; The 77 Bank, Ltd.; The Chiba Bank, Ltd.; The Bank of Yokohama, Ltd.; The Nishi-Nippon City Bank, Ltd.; The Gunma Bank, Ltd.; The Kitakyushu Bank, Ltd.; The Bank of Saga Ltd.; The San-in Godo Bank, Ltd.; The Shikoku Bank, Ltd.; The Toho Bank, Ltd.; The Hyakugo Bank, Ltd.; The Musashino Bank, Ltd.; The Yamagata Bank, Ltd.; The Bank of Nagoya, Ltd.; The Iyo Bank, Ltd.; The Minato Bank, Ltd.; The Oita Bank, Ltd.; The Bank of Kyoto, Ltd.; The Hiroshima Bank, Ltd.	Sumitomo Mitsui Banking Corporation; MUFG Bank, Ltd.; Mizuho Bank, Ltd.; Resona Bank, Limited.
(11) Repayment Method	Amortizing	Amortizing	Lump-sum repayment on due date	Lump-sum repayment at maturity
(12) Collateral	Unsecured	Unsecured	Unsecured	Unsecured

4. Financial Covenants

From the end of each quarterly accounting period on or after September 30, 2025, the Company shall maintain consolidated net assets (total of the “Net Assets” section on the consolidated balance sheet) at no less than 50% of the amount recorded under “Net Assets” on the consolidated balance sheet as of the fiscal year-end March 31, 2025.

(Matters related to purchase of treasury shares)

The Company resolved on January 30, 2026, to repurchase shares of the Company, and the repurchase was completed on February 10, 2026. The Company uses the fully committed share repurchase (FCSR) method (hereinafter, the “Method”) to purchase shares of the Company. The Method was accounted for as follows, assuming that the relevant accounting standards were not clearly defined.

1. Outline of the Method

On February 10, 2026, the Company repurchased 7,256,800 shares of the Company equivalent to 24,999 million yen at 3,445 yen per share through ToSTNeT-3 (hereinafter, the “Purchase”).

In the Purchase, Nomura Securities Co., Ltd. borrowed shares from a shareholder of the Company and placed an order to sell the shares. Since sell orders from general shareholders will take priority over sell orders under ToSTNeT-3 based on own calculations by the financial instruments firm, Nomura Securities Co., Ltd., sell orders placed by Nomura Securities Co., Ltd. were reduced by the amount of sell orders placed by general shareholders, resulting in the purchase of 7,136,800 shares from Nomura Securities Co., Ltd.

There is no agreement between the Company and Nomura Securities Co., Ltd. with respect to Nomura Securities Co., Ltd.’s acquisition of shares of the Company.

To ensure that the Company’s effective unit price for the shares acquired from Nomura Securities Co., Ltd. will be equal to the price calculated by adding to the arithmetic average of the per-share amounts of each dividend, for which any day from February 12, 2026 to the trading day immediately prior to the exercise date is the record date (with 74.6 yen deducted from the year-end dividend for the fiscal year ended March 2026), the figure obtained by multiplying each such dividend by the number of trading days from the ex-dividend date for each dividend to July 27, 2026, and dividing the total by the cumulative number of trading days from February 12, 2026 to July 27, 2026 (hereinafter referred to as the “Average Share Price”), the Company is separately conducting an adjustment transaction using shares of the Company with Nomura Capital Investment Co., Ltd. which is the acquirer of the share acquisition rights (hereinafter, the “Share Acquisition Rights”) issued by the Company under the Method (hereinafter, the “Share Acquisition Rights Holder”) to the arithmetic average of the VWAP (volume weighted average price) of shares of the Company on each trading day during a certain period of time (from February 12, 2026 to the day before the date of exercise of the share acquisition rights or the day before the date of notification that the share acquisition rights will not be exercised) after the Purchase multiplied by 100.77%.

Specifically, (i) if the Average Share Price is higher than 3,445 yen, the Company shall, upon exercise of the Share Acquisition Rights, deliver to the Share Acquisition Rights Holder the number of shares of the Company calculated by deducting the “Number of shares to be acquired from Nomura Securities Co., Ltd. in the Purchase” (hereinafter, “Number of Shares Acquired”) from the “Number of shares to be acquired assuming that the Company’s shares were acquired at the Average Share Price based on the amount purchased from Nomura Securities Co., Ltd.” (hereinafter, “Average Number of Shares Acquired”), alternatively, (ii) if the Average Share Price is lower than 3,445 yen, the Company shall acquire the number of shares of the Company’s stock calculated by subtracting the Number of Shares Acquired from the Average Number of Shares Acquired without compensation from the Share Acquisition Rights Holder.

As such, the final number of shares to be repurchased in the aggregate, including adjustment transactions, may vary, since the Company is conducting adjustment transactions using shares of the Company so that the Company’s actual repurchase price would be equivalent to the average price of shares of the Company over a certain period of time.

2. Accounting principles and procedures

Shares of the Company acquired through ToSTNeT-3 were recorded as “treasury shares” in the net assets section of the consolidated balance sheet based on the acquisition price in the consolidated fiscal year ended March 31, 2026. Shares of the Company acquired through the Method were included in the treasury shares deducted in the calculation of the average number of shares during the period for the purpose of calculating

earnings and diluted earnings per share.

Based on this accounting policy, the Company recorded 24,999 million yen (24,586 million yen for shares of the Company purchased from Nomura Securities Co., Ltd.) as “treasury shares” in the net assets section of the consolidated balance sheet in the consolidated fiscal year ended March 31, 2026.

(Execution of agreement concerning shares in equity method affiliate (Solasto Corporation))

The Company has decided to enter into, and has executed the transaction agreement (hereinafter, the “Transaction Agreement”) with MP-2605 K.K. (hereinafter, the “Tender Offeror”), a wholly owned subsidiary of MP-2604 K.K., which is a wholly owned subsidiary of MP-2603 K.K., in which 49,999 shares of the 50,000 total issued shares (excluding treasury shares) are held by a fund (hereinafter, the “MBK Fund”) in which MBK Partners and its affiliates (collectively, hereinafter, “MBK Partners”) provide services, and the remaining 1 share directly held by Mr. Toru Noda, President and CEO of Solasto Corporation (hereinafter, “Solasto”). The Transaction Agreement relates to (i) the Company not tendering any of the Solasto shares it holds in the tender offer to be conducted by the Tender Offeror for shares in Solasto, which is the Company’s equity method affiliate (hereinafter, the “Tender Offer”), (ii) after the completion of the Tender Offer, implementing procedures to make the shareholders of Solasto only the Company and the Tender Offeror (including the Solasto Employee Shareholding Association (hereinafter, the “Employees’ Shareholding Association”), if the Employees’ Shareholding Association agrees, by the last day of the purchase period for the Tender Offer, to the arrangement for continuing to hold its Solasto shares), including a consolidation of Solasto shares (hereinafter, the “Share Consolidation”), and (iii) transferring all Solasto shares the Company holds through a share buyback conducted by Solasto (hereinafter, the “Share Transfer”) (collectively referred to as the “Transactions”).

As a result of the Share Transfer, the Company will transfer all Solasto shares it holds, upon which Solasto will cease to be an equity method affiliate of the Company.

In addition, the capital and business alliance based on the capital and business alliance agreement dated November 16, 2015 (hereinafter, the “Capital and Business Alliance Agreement”) between the Company and Solasto will terminate upon the execution of the Share Transfer.

1. Purpose and outline of the transactions

In November 2015, prior to Solasto’s relisting, the Company acquired a portion of Solasto’s shares from CJP-NC Holdings, L.P., which was one of the shareholders of Solasto at that time, and entered into the Capital and Business Alliance Agreement dated November 16, 2015 with Solasto for the purpose of accelerating the expansion of revenue base in the elderly care business. Following the execution of the Capital and Business Alliance Agreement, the Company and Solasto have jointly explored potential partnership, including provision of elderly care services to senior housing and nursing care facilities constructed by the Company, as well as the sharing of relationships, property information, and expertise related to elderly care, education, and recruitment held by both parties. However, the Company believes that the effects of such explorations have remained limited to date.

Under these circumstances, the Company carefully considered the appropriate approach to the future capital policies and business alliance between the Company and Solasto, from the perspective of securing and enhancing corporate value of both companies and common interests of their shareholders. As a result of such consideration, the Company has determined that it is desirable to transfer Solasto shares the Company holds to a third party and has decided to enter into the Transaction Agreement for the purpose of implementing the Transactions.

2. Name of share transfer counterparty

Solasto Corporation

3. Name, business, and transactions with the Company of the equity method affiliate whose shares are to be transferred

Name: Solasto Corporation

Business: Medical Business, Elderly Care Business, Children Business

Transactions: Not applicable.

4. Schedule

Date of Execution of the Transaction Agreement: March 24, 2026

Date of the Execution of the Share Transfer: Around August 2026 (Planned)

5. Future outlook

If the Tender Offer and the Share Transfer are executed, the Company expects to record approximately 10 billion yen as extraordinary income after around August 2026. In addition, after the execution of the Share Transfer, Solasto will cease to be an equity method affiliate of the Company, and the Capital and Business Alliance Agreement will terminate.

(Business combinations)

(Finalization of provisional accounting treatment for business combination)

As the allocation of the acquisition cost for Ascot Corp., which the Company acquired on March 26, 2025, had not been completed at the end of the previous fiscal year, the Company conducted provisional accounting treatment, and this was finalized in the fiscal year ended March 31, 2026.

As a result of the finalization of this provisional accounting treatment, comparative information included in the consolidated financial statements for the fiscal year ended March 31, 2026 reflects a significant revision to the initial allocation of the acquisition cost.

As a result, in the consolidated balance sheet at the end of the previous fiscal year, real estate for sale in process increased by 1,167 million yen, other under current assets increased by 72 million yen, intangible assets increased by 205 million yen, and land increased by 3 million yen. Meanwhile, real estate for sale decreased by 3,821 million yen, deferred tax liabilities decreased by 723 million yen, and non-controlling interests decreased by 67 million yen. Additionally, the goodwill increased by 1,581 million yen to 3,262 million yen from 1,681 million yen.

The amortization period for goodwill and intangible assets (customer-related intangible assets) is 12 years and 4 years, respectively, and they will be amortized in equal amounts.

(Notes on segment information)

(Segment information)

1. Overview of reportable segments

(1) Method of determining reportable segments

The Company's reportable segments are components of the Group for which separate financial information is available and which are subject to periodic review by the Board of Directors to determine the allocation of management resources and evaluate their performance.

The Company proposes plans for the effective use of land and enters into construction contracts to build and construct rental housing. Consolidated subsidiary Daito Kentaku Partners Co., Ltd. engages in the whole building lease business, in which it leases rental housing in whole and subleases it to tenants under its "Lease Management Trust System." Consolidated subsidiary Daito Kentaku Leasing Co., Ltd. acts as an intermediary for tenants. The Company and its consolidated subsidiary Daito Trust Asset Solution Ltd. engage in purchase, renovation, and resale as well as development and sales of income-generating properties. A consolidated subsidiary INVALANCE Ltd. develops and sells investment-purpose condominiums, and a consolidated subsidiary Ascot Corp. is engaged in the development and sale of condominiums, offices, and other properties. The Company's strategy and business activities revolve around these businesses.

Accordingly, the Company's reportable segments are the "Construction Business," the "Real Estate Leasing Business," and the "Real Estate Development Business," which are composed of these businesses plus the markets in which the products and services are sold and the types of customers. The Company has made the "Financial Business" a reportable segment, because its assets account for more than 10% of the total of all business segments. Business segments with generally similar economic characteristics are aggregated.

(2) Types of products and services belonging to each reportable segment

Construction Business:	Business related to civil engineering, construction, and other general construction work
Real Estate Leasing Business:	Businesses related to real estate whole-building leases, rental, brokerage, tenant guarantor services, and management
Real Estate Development Business:	Purchase, renovation, and resale as well as development and sales of income-generating properties, development and sales of investment-purpose condominiums
Financial Business:	Construction financing projects until the client obtains long-term financing from a financial institution

2. Calculation of net sales, profit or loss, assets, and other items by reportable segment

The methods of accounting for the reported business segments are the same as those used to prepare the consolidated financial statements. Profit (loss) for reportable segments is based on operating profit (loss).

3. Information on net sales, profit or loss, assets, and other items by reportable segment and disaggregation of revenue

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

Millions of yen

	Reportable segment					Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in consolidated financial statements (Note 3)
	Construction Business	Real Estate Leasing Business	Real Estate Development Business	Financial Business	Subtotal				
Net sales									
Net sales of completed construction contracts	540,975	35,328	—	—	576,303	—	576,303	—	576,303
Brokerage business income	—	21,230	—	—	21,230	—	21,230	—	21,230
Electricity business income	—	10,676	—	—	10,676	—	10,676	—	10,676
Energy business income	—	—	—	—	—	41,937	41,937	—	41,937
Care and nursery school business income	—	—	—	—	—	16,525	16,525	—	16,525
Hotel business income	—	—	—	—	—	10,106	10,106	—	10,106
Investment condominium business income	—	—	22,665	—	22,665	—	22,665	—	22,665
Renovation and resale, development business income	—	—	23,463	—	23,463	—	23,463	—	23,463
Other	—	24,629	15	160	24,805	3,528	28,333	—	28,333
(Revenue from contracts with customers)	540,975	91,864	46,144	160	679,145	72,097	751,243	—	751,243
Whole-building leases business income	—	1,036,985	—	—	1,036,985	—	1,036,985	—	1,036,985
Guarantee business income	—	21,017	—	—	21,017	—	21,017	—	21,017
Lease business income	—	5,537	—	—	5,537	—	5,537	—	5,537
Insurance business income	—	—	—	9,729	9,729	—	9,729	—	9,729
Investment condominium business income	—	—	5,005	—	5,005	—	5,005	—	5,005
Renovation and resale, development business income	—	—	179	—	179	—	179	—	179
Other	—	9,266	—	2,291	11,558	1,100	12,659	—	12,659
(Other revenue)	—	1,072,807	5,184	12,021	1,090,013	1,100	1,091,114	—	1,091,114
Net sales to external customers	540,975	1,164,672	51,329	12,182	1,769,159	73,198	1,842,357	—	1,842,357
Inter-segment sales or transfers	18,029	6,824	111	17,844	42,809	961	43,771	(43,771)	—
Total	559,004	1,171,497	51,440	30,026	1,811,969	74,159	1,886,129	(43,771)	1,842,357
Segment profit	47,143	80,324	5,151	6,684	139,303	13,193	152,496	(33,621)	118,875
Segment assets	112,990	384,153	225,860	176,567	899,572	140,277	1,039,850	182,142	1,221,992
Other items									
Depreciation and amortization (Note 4)	3,782	8,872	46	71	12,772	4,421	17,194	186	17,381
Impairment losses	312	266	—	—	579	2,524	3,103	75	3,178
Increase in property, plant and equipment and intangible assets (Note 4)	5,111	13,159	55	156	18,484	8,927	27,411	2,509	29,921

Notes: 1. The “Other” segment is a business segment not included in the reportable segments and includes the LP gas and other supply business and the care business for the elderly.

2. The adjustments are as follows.
 - (1) The (33,621) million yen adjustment to segment profit includes (850) million yen in elimination of transactions between segments and (32,771) million yen in corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly related to the Company's head office's personnel, general affairs, and other administrative divisions.
 - (2) The 182,142 million yen adjustment to segment assets includes (55,635) million yen in elimination of transactions between segments and 237,778 million yen in corporate assets that are not allocated to each reportable segment. Corporate assets consist mainly of surplus operating funds (cash and deposits and securities), long-term investment funds (investment securities), and assets related to administrative operations at the parent company.
 - (3) The adjustment of 186 million yen for depreciation and amortization represents depreciation and amortization related to corporate assets that are not allocated to reportable segments.
 - (4) The adjustment of 75 million yen for impairment losses represents impairment losses related to corporate assets that are not allocated to reportable segments.
 - (5) The adjustment of 2,509 million yen for increase in property, plant and equipment and intangible assets represents the increase in property, plant and equipment and intangible assets related to corporate assets that are not allocated to reportable segments.
3. Segment profit is reconciled to operating profit in the consolidated financial statements.
4. Depreciation and amortization and increase in property, plant and equipment and intangible assets include long-term prepaid expenses and amortization related to those expenses.

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

Millions of yen

	Reportable segment					Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in consolidated financial statements (Note 3)
	Construction Business	Real Estate Leasing Business	Real Estate Development Business	Financial Business	Subtotal				
Net sales									
Net sales of completed construction contracts	544,283	35,378	—	—	579,662	—	579,662	—	579,662
Brokerage business income	—	21,402	—	—	21,402	—	21,402	—	21,402
Electricity business income	—	12,184	—	—	12,184	—	12,184	—	12,184
Energy business income	—	—	—	—	—	44,786	44,786	—	44,786
Care and nursery school business income	—	—	—	—	—	18,273	18,273	—	18,273
Hotel business income	—	—	—	—	—	10,779	10,779	—	10,779
Investment condominium business income	—	—	34,054	—	34,054	—	34,054	—	34,054
Renovation and resale, development business income	—	—	73,388	—	73,388	—	73,388	—	73,388
Other	—	30,576	13,861	166	44,605	2,931	47,537	—	47,537
(Revenue from contracts with customers)	544,283	99,543	121,305	166	765,299	76,770	842,069	—	842,069
Whole-building leases business income	—	1,065,410	—	—	1,065,410	—	1,065,410	—	1,065,410
Guarantee business income	—	21,768	—	—	21,768	—	21,768	—	21,768
Lease business income	—	6,234	—	—	6,234	—	6,234	—	6,234
Insurance business income	—	—	—	10,367	10,367	—	10,367	—	10,367
Investment condominium business income	—	—	14,627	—	14,627	—	14,627	—	14,627
Renovation and resale, development business income	—	—	11,140	—	11,140	—	11,140	—	11,140
Other	—	10,134	9	2,273	12,418	705	13,123	—	13,123
(Other revenue)	—	1,103,548	25,778	12,641	1,141,967	705	1,142,673	—	1,142,673
Net sales to external customers	544,283	1,203,091	147,083	12,808	1,907,267	77,475	1,984,743	—	1,984,743
Inter-segment sales or transfers	29,298	10,685	220	18,729	58,934	2,745	61,680	(61,680)	—
Total	573,582	1,213,777	147,304	31,538	1,966,201	80,221	2,046,423	(61,680)	1,984,743
Segment profit	45,148	85,554	18,535	6,386	155,624	13,133	168,757	(33,500)	135,256
Segment assets	123,223	386,084	325,725	225,830	1,060,864	146,230	1,207,094	160,408	1,367,502
Other items									
Depreciation and amortization (Note 4)	5,646	7,875	427	64	14,014	5,249	19,263	185	19,449
Impairment losses	39	69	—	—	109	377	486	9	496
Increase in property, plant and equipment and intangible assets (Note 4)	4,800	17,849	1,593	396	24,640	7,545	32,185	1,195	33,380

Notes: 1. The “Other” segment is a business segment not included in the reportable segments and includes the LP gas and other supply business and the care business for the elderly.

2. The adjustments are as follows.

(1) The (33,500) million yen adjustment to segment profit includes (878) million yen in elimination of

transactions between segments and (32,622) million yen in corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly related to the Company's head office's personnel, general affairs, and other administrative divisions.

- (2) The 160,408 million yen adjustment to segment assets includes (106,292) million yen in elimination of transactions between segments and 266,701 million yen in corporate assets that are not allocated to each reportable segment. Corporate assets consist mainly of surplus operating funds (cash and deposits and securities), long-term investment funds (investment securities), and assets related to administrative operations at the parent company.
- (3) The adjustment of 185 million yen for depreciation and amortization represents depreciation and amortization related to corporate assets that are not allocated to reportable segments.
- (4) The adjustment of 9 million yen for impairment losses represents impairment losses related to corporate assets that are not allocated to reportable segments.
- (5) The adjustment of 1,195 million yen for increase in property, plant and equipment and intangible assets represents the increase in property, plant and equipment and intangible assets related to corporate assets that are not allocated to reportable segments.
3. Segment profit is reconciled to operating profit in the consolidated financial statements.
4. Depreciation and amortization and increase in property, plant and equipment and intangible assets include long-term prepaid expenses and amortization related to those expenses.

(Related information)

1. Information by product and service

This information is omitted because the same information is disclosed in "Segment information."

2. Information by region

(1) Net sales

This information is omitted because sales to external customers in Japan account for more than 90% of the net sales in the consolidated statement of income.

(2) Property, plant and equipment

As of March 31, 2025

Millions of yen

Japan	Other	Total
156,661	27,618	184,280

Note: Main countries included in "Other": Malaysia

As of March 31, 2026

Millions of yen

Japan	Other	Total
165,817	29,234	195,051

Note: Main countries included in "Other": Malaysia

3. Information by major customer

This information is omitted because there are no sales to external customers that account for 10% or more of the net sales in the consolidated statement of income.

(Information on impairment losses on non-current assets by reportable segment)

This information is omitted because the same information is disclosed in the segment information.

(Information on amortization and unamortized balance of goodwill by reportable segment)

Fiscal year ended March 31, 2025

Millions of yen

	Reportable segment					Other (Note)	Corporate and elimination	Total
	Construction Business	Real Estate Leasing Business	Real Estate Development Business	Financial Business	Subtotal			
Amortization	124	153	589	—	868	84	—	952
Balance at end of period	1,088	1,285	11,188	—	13,562	718	—	14,281

Note: The amount of “Other” is related to the nursing care business for the elderly.

Fiscal year ended March 31, 2026

Millions of yen

	Reportable segment					Other (Note)	Corporate and elimination	Total
	Construction Business	Real Estate Leasing Business	Real Estate Development Business	Financial Business	Subtotal			
Amortization	124	153	851	—	1,129	88	—	1,218
Balance at end of period	964	1,131	10,143	—	12,239	673	—	12,913

Notes: 1. The amount of “Other” is related to the nursing care business for the elderly.

2. As stated in “(5) Notes to Consolidated Financial Statements (Business combinations),” in the fiscal year ended March 31, 2026, the provisional accounting treatment related to the business combination has been finalized, and the information on amortization of goodwill and the unamortized balance by reportable segment for the previous consolidated fiscal year reflects the details of the finalization of the provisional accounting treatment.

(Per share information)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets per share	1,414.63 yen	1,534.24 yen
Basic earnings per share	285.66 yen	299.01 yen
Diluted earnings per share	285.22 yen	298.96 yen

Notes: 1. The basis for calculating basic earnings per share and diluted earnings per share is as follows.

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Basic earnings per share		
Profit attributable to owners of parent (millions of yen)	93,858	99,030
Amount not attributable to common shareholders (millions of yen)	—	—
Profit attributable to owners of parent related to common stock (millions of yen)	93,858	99,030
Average number of shares outstanding during the period (shares)	328,569,715	331,195,031
Diluted earnings per share		
Adjustments to profit attributable to owners of parent (millions of yen)	—	—
Of which adjustments due to dilutive shares of subsidiaries (millions of yen)	(—)	(—)
Increase in the number of shares of common stock (shares)	509,530	55,536
Of which share subscription rights (shares)	(509,530)	(55,536)
Outline of dilutive shares not included in the calculation of diluted earnings per share due to the absence of dilutive effects	—	—

2. The basis for calculating net assets per share is as follows

	As of March 31, 2025	As of March 31, 2026
Total net assets (millions of yen)	467,365	496,598
Amount deducted from total net assets (millions of yen)	975	297
Of which share subscription rights (millions of yen)	(56)	(50)
Of which non-controlling interests (millions of yen)	(918)	(247)
Amount to be added to total net assets (millions of yen)	2,376	3,269
Of which J-ESOP Trust (millions of yen)	(2,376)	(3,269)
Net assets related to common stock at end of period (millions of yen)	468,766	499,571
Number of shares of common stock at end of period used to calculate net assets per share (shares)	331,370,285	325,615,811

3. **J-ESOP Trust**
Shares of the Company remaining in the J-ESOP Trust, which are recorded as treasury shares in shareholders' equity, are not included in the number of treasury shares deducted from the average number of shares outstanding during the period for the calculation of basic earnings per share, and are not included in the number of treasury shares deducted from the total number of shares outstanding at the end of the period for the calculation of net assets per share.
4. **Employee Stock Ownership Plan (ESOP) Trust**
Shares of the Company's stock remaining in the ESOP Trust, which are recorded as treasury shares in shareholders' equity, are included in the number of treasury shares deducted from the average number of shares outstanding during the period for the calculation of basic earnings per share, and are included in the number of treasury shares deducted from the total number of shares outstanding at the end of the period for the calculation of net assets per share.
The average number of such treasury shares deducted from the calculation of basic earnings per share during the period was 1,366,686 shares for the fiscal year ended March 31, 2025 and 444,238 shares for the fiscal year ended March 31, 2026. The number of such treasury shares deducted from the calculation of net assets per share at the end of the period was 970,500 shares for the fiscal year ended March 31, 2025 and - shares for the fiscal year ended March 31, 2026. In addition, the Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The number of shares at the end of the period and the average number of shares during the period are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.
5. **Directors' Compensation BIP Trust**
Shares of the Company's stock remaining in the Directors' Compensation BIP Trust, which are recorded as treasury shares in shareholders' equity, are included in the number of treasury shares deducted from the average number of shares outstanding during the period for the calculation of basic earnings per share, and are included in the number of treasury shares deducted from the total number of shares outstanding at the end of the period for the calculation of net assets per share.
The average number of such treasury shares deducted from the calculation of basic earnings per share during the period was 503,262 shares for the fiscal year ended March 31, 2025 and 501,170 shares for the fiscal year ended March 31, 2026. The number of such treasury shares deducted from the calculation of net assets per share at the end of the period was 500,770 shares for the fiscal year ended March 31, 2025 and 517,880 shares for the fiscal year ended March 31, 2026. In addition, the Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The number of shares at the end of the period and the average number of shares during the period are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.
6. The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. Net assets per share, basic earnings per share, and diluted earnings per share are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.
7. The Company resolved on January 30, 2026 to repurchase shares of the Company, and the purchase was completed on February 10, 2026. The Company uses the fully committed share repurchase (FCSR) method to purchase shares of the Company. For details, please refer to “(5) Notes to Consolidated Financial Statements” (Additional information) (Matters related to purchase of treasury shares). Since dilutive shares have been issued as a result of the Method, diluted earnings per share is calculated based on the following calculations.
Diluted earnings per share = Profit / (Average number of shares outstanding during the period + Increase in common shares)
8. The number of shares of common stock increased in accordance with 7. above is calculated as follows.
Average number of shares purchased = Amount of purchased treasury shares (*1) / Average share price (*2)
Number of potential shares to be delivered (rounded down to the nearest unit) = Number of shares purchased – Average number of shares purchased
Increase in the number of common shares = Number of dilutive shares issued × Period during which dilutive shares existed (*3) / Fiscal year ended March 31, 2026
*1: The amount of treasury shares purchased was 24,586 million yen.
*2: Refers to the value obtained by adding (ii) below to (i).
(i) The arithmetic mean of the volume weighted average price (VWAP) of shares of the Company for

each trading day from February 12, 2026 to the last day of the fiscal year ended March 31, 2026 (March 31, 2026) multiplied by 100.77%

- (ii) The cumulative total of: each dividend amount per share with a record date falling on any day from February 12, 2026 to the trading day immediately preceding the exercise date (for the year-end dividend for the fiscal year ended March 31, 2026, 74.6 yen shall be deducted) $\times$ (the number of trading days from the ex-dividend date for each such dividend to July 27, 2026) / (the number of trading days from February 12, 2026 to July 27, 2026)

*3: From the allotment date of the share subscription rights (February 24, 2026) to the last day of the fiscal year ended March 31, 2026 (March 31, 2026)

- 9. The Company conducted provisional accounting treatment related to the business combination in the fiscal year ended March 31, 2025, but it was finalized in the fiscal year ended March 31, 2026. As a result, per share information for the fiscal year ended March 31, 2025 reflect amounts revised through the finalization of the provisional accounting treatment.

(Significant subsequent events)

(Business combinations)

(Business combination through acquisition of shares)

Pursuant to a resolution at the meeting of the Board of Directors held on April 6, 2026, the Company decided to conduct a tender offer (hereinafter, the “Tender Offer”) under the Financial Instruments and Exchange Act for the common shares (hereinafter, “Target Shares”) of The Global Co., Ltd. (Securities Code: 3271; listed on the Standard Market of the Tokyo Stock Exchange, Inc.; hereinafter, the “Target Company”) as part of a series of transactions (hereinafter, the “Transactions”) for the purpose of making the Target Company a wholly owned subsidiary, and has been conducting the Tender Offer with the acquisition period from April 7, 2026 to May 22, 2026.

If the Company is unable to acquire all of the Target Shares (excluding the Target Shares owned by SBI Holdings, Inc. (hereinafter, “SBI Holdings”), which is the parent company and largest shareholder of the Target Company, and treasury shares held by the Target Company) after the completion of the Tender Offer, the Target Company plans to conduct a share consolidation for the purpose of making the shareholders of the Target Company only the Company and SBI Holdings. After the share consolidation becomes effective, the Target Company plans to acquire treasury shares from SBI Holdings with respect to the Target Shares held by SBI Holdings. In order to secure the funds necessary for the acquisition of treasury shares and distributable amount, the Target Company plans to receive a loan from the Company or conduct a third-party allotment of non-voting class shares of the Target Company with the Company as the subscriber. Thereafter, the Target Company plans to reduce the amount of its share capital and capital reserve, with the ultimate aim of making the Company the sole shareholder of the Target Company.

In addition, the Company has entered into a non-tender agreement with SBI Holdings (agreement not to tender in the Tender Offer, agreement to approve the share consolidation of the Target Company, and agreement to sell shares upon the Target Company’s acquisition of treasury shares). Furthermore, Asahi Kasei Homes Corporation (the third-largest shareholder of the Target Company) has entered into an agreement to tender all of its held shares in the Tender Offer.

(1) Overview of business combination

1) Name and description of business of the acquired company

Name of the acquired company: The Global Co., Ltd.

Business activities: Sales agency business, building management business, condominium development business, hotel business, income-producing property business

2) Main reasons for the business combination

On the occasion of the 50th anniversary of its founding in June 2024, the Group formulated its group purpose, “Link the Trust to Make a Better Future,” looking ahead to the next 100 years, and defined its desired state for 2030, “DAITO Group VISION 2030,” based on this group purpose as the first step toward becoming a 100-year company. Furthermore, toward the realization of “DAITO Group VISION 2030,” under the slogan “New Challenges as a Group,” the Group formulated in May 2024 its medium-term management plan (hereinafter, the “Medium-Term Management Plan”) covering the period from FY2024 to FY2026 (from April 2024 to March 2027).

In its Medium-Term Management Plan, the Company has positioned the expansion of its Real Estate Development Business as one of its priority initiatives and has promoted such expansion primarily in central urban areas. Against this backdrop, the Company had been collaborating with the Target Company in rental apartment development since around 2020. During the review process for the tender offer for Ascot Corp. (hereinafter, “Ascot”) by the Company, which was completed in March 2025, the Company commenced initial consideration of acquiring shares of the Target Company, which has strengths in residential development in central Tokyo and capital-efficient management methods and had been a subsidiary of Ascot until September 2022. Thereafter, beginning in early December 2025, the Company held discussions with SBI Holdings regarding the acquisition of the Target Company’s shares on the premise of privatizing the Target Company. By mid-December 2025, the Company reached the view that, by implementing the following measures in collaboration with the Target Company following the Transactions (hereinafter, the “Value Enhancement Measures”), it would be possible to achieve the Company’s Medium-Term Management Plan target of 100 billion yen in real estate investment in its Real

Estate Development Business segment, establish the Real Estate Development Business as one of the core pillars of the Group by 2030, and enable the Target Company to achieve operating profit of 10 billion yen at an early stage, thereby contributing to the maximization of corporate value of both companies. The Value Enhancement Measures envisioned are as follows.

- (i) Strengthening Development and Land Acquisition Capabilities for Residences and Other Properties in Central Tokyo
 - (ii) Improving Cost Efficiency and Stabilizing Earnings through Group-wide Integration of Construction-related Functions
 - (iii) Expanding Earnings Opportunities through Integrated Real Estate Operations and Diversified Exit Strategies
 - (iv) Early Realization of PMI by Leveraging Existing Collaboration and Experience under Ascot
- 3) Date of the business combination
Not determined at this time.
- 4) Legal form of the business combination
The acquisition of shares for cash consideration
The Transactions consist of the following steps:
- i. the Tender Offer by the Company;
 - ii. if, after the completion of the Tender Offer, the Company is unable to acquire all of the Target Company Shares through the Tender Offer (excluding (i) 14,705,000 shares owned by SBI Holdings, the parent company and largest shareholder of the Target Company, representing an ownership ratio (Note 1) of 51.95% (hereinafter, the “Non-Tendered Shares”), and (ii) treasury shares held by the Target Company), the share consolidation of the Target Company Shares to be conducted by the Target Company pursuant to Article 180 of the Companies Act of Japan (Act No. 86 of 2005, as amended; hereinafter, the “Companies Act”) in order to ensure that only the Company and SBI Holdings remain as shareholders (hereinafter, the “Share Consolidation”);
 - iii. following the effectiveness of the Share Consolidation, the Company will provide funding to the Target Company as necessary to secure the funds and distributable amount required for the Target Company to acquire the Non-Tendered Shares (hereinafter, the “Treasury Share Acquisition”), such funding to be provided by way of loans to the Target Company or a third-party allotment (Note 2) of non-voting class shares to be subscribed for by the Company, as currently contemplated (hereinafter, the “Funding” (Note 3)), together with a reduction in the amounts of the Target Company’s stated capital and capital reserve pursuant to Article 447, Paragraph 1 and Article 448, Paragraph 1 of the Companies Act (hereinafter, the “Capital Reduction, etc.” (Note 4)), if necessary; and
 - iv. the Treasury Share Acquisition, with the ultimate aim of making the Company the sole shareholder of the Target Company.

Notes:

1. The “Ownership Ratio” means the ratio to the number of issued shares of the Target Company after deducting the number of treasury shares held by the Target Company as of December 31, 2025 (76 shares) from the total number of issued shares as of the same date (28,306,000 shares), as disclosed in the Target Company’s Semiannual Securities Report for the 16th fiscal year published on February 13, 2026 (i.e., 28,305,924 shares). The ratio is rounded to the second decimal place.
2. In the event that such third-party allotment of shares is conducted, in order to comply with the principle of uniformity of the Tender Offer Price under Article 27-2, Paragraph 3 of the Financial Instruments and Exchange Act of Japan, the valuation of the Target Company’s shares used as the basis for determining the subscription price per share will be the same as the tender offer price per share in the Tender Offer (hereinafter, the “Tender Offer Price”), and the subscription price will not constitute a “particularly favorable amount” within the meaning of Article 199, Paragraph 3 of the Companies Act (subject to formal adjustments based on the share consolidation ratio). No terms more favorable than the Tender Offer Price will be provided in connection with such third-party allotment.

3. The reason why the class shares to be subscribed for by the Company will have no voting rights is that it is intended not to change the ratio of voting rights held in the Target Company as between the Company and SBI Holdings before and after the Funding.
4. The Company intends to request the Target Company to implement the Capital Reduction, etc. only if the distributable amount required to carry out the Treasury Share Acquisition cannot be secured.

In connection with the Transaction, SBI Holdings has entered into an agreement with the Company as of April 6, 2026, the principal terms of which include:

- 1) SBI Holdings' agreement not to tender the Non-Tendered Shares into the Tender Offer;
- 2) SBI Holdings' agreement to exercise its voting rights in favor of the proposals to be submitted to the shareholders' meeting of the Target Company that are necessary to implement the Share Consolidation; and
- 3) SBI Holdings' agreement to sell all of its Non-Tendered Shares pursuant to the Treasury Share Acquisition.

In addition, Asahi Kasei Homes, the third-largest shareholder of the Target Company (holding 2,795,600 shares, representing an ownership ratio of 9.88%), has entered into an agreement with the Company as of April 6, 2026 pursuant to which Asahi Kasei Homes has agreed to tender all of its shares in the Target Company into the Tender Offer.

(i) Tender Offer Period

30 business days from April 7, 2026 to May 22, 2026

(ii) Tender Offer Price

Common shares: JPY 1,280 per share

(iii) Number of Shares to Be Acquired

Planned Number	Minimum Number	Maximum Number
13,600,924 shares	4,165,600 shares	- shares

(Note) The Company has set the minimum number of shares to be acquired in the Tender Offer at 4,165,600 shares (ownership ratio: 14.72%). If the aggregate number of share certificates and other securities tendered in the Tender Offer (hereinafter, the "Tendered Shares") does not reach the minimum number of shares to be acquired (4,165,600 shares), the Company will not purchase any of the Tendered Shares. On the other hand, because the Company aims to acquire all of the shares of the Target Company (excluding the Non-Tendered Shares and treasury shares held by the Target Company), take the Target Company private, and ultimately make it a wholly owned subsidiary of the Company, no maximum number of shares to be acquired has been set. Accordingly, if the total number of Tendered Shares is equal to or greater than the minimum number of shares to be acquired (4,165,600 shares), the Company will purchase all of the Tendered Shares.

The minimum number of shares to be acquired (4,165,600 shares) was determined by deducting the number of Non-Tendered Shares (14,705,000 shares) from the number obtained by multiplying (i) two-thirds of the number of voting rights (283,059 voting rights) associated with the number of shares remaining after deducting treasury shares held by the Target Company as of December 31, 2025 (76 shares) from the total number of issued shares as of that date (28,306,000 shares), as disclosed in the Target Company's Semiannual Securities Report (28,305,924 shares), rounded up to the nearest whole number (188,706 voting rights), by (ii) the number of shares constituting one trading unit of the Target Company (100 shares), resulting in 18,870,600 shares.

The reason for setting such minimum number of shares to be acquired is that the Tender Offer is intended to result in the Company and SBI Holdings being the only shareholders of the Target Company. In the event that the Tender Offer is successfully completed but the Company is unable to acquire all of the Target Company Shares (excluding the Non-Tendered Shares and treasury shares held by the Target Company) through the Tender Offer, and the procedures for the Share Consolidation described in "(vi) Policy Regarding Organizational Restructuring After the Tender Offer (So-called Two-Step Acquisition)" below are implemented, the approval of a special resolution at the shareholders' meeting of the Target Company as prescribed in Article 309, Paragraph 2 of the Companies Act will be required. In addition, SBI Holdings has agreed with the Company to vote in favor of the proposals relating to the Share Consolidation if the Tender Offer is successfully completed. Accordingly, the minimum number of shares to be acquired was set at a level that ensures that, following the completion of the

Tender Offer, the Company and SBI Holdings together will hold at least two-thirds of the total voting rights of all shareholders of the Target Company, thereby satisfying such requirement and ensuring the successful completion of the Transaction.

(iv) Total Consideration

Total purchase price: JPY 17,409 million

Note: The “Total Purchase Price” represents the amount calculated by multiplying the planned number of shares to be purchased (13,600,924 shares) by the Tender Offer Price (1,280 yen per share).

(v) Commencement Date of Settlement

May 28, 2026

(vi) Policy Regarding Organizational Restructuring After the Tender Offer

(So-called Two-Step Acquisition)

If the Company is unable to acquire all of the outstanding shares of the Target Company (excluding the Non-Tendered Shares and treasury shares held by the Target Company) through the Tender Offer, the Company intends to promptly request, following completion of the Tender Offer, that the Target Company implement a series of procedures for the purpose of making the Company and SBI Holdings the only shareholders of the Target Company (including requesting the Share Consolidation and submitting proposals at an extraordinary general meeting of shareholders to amend the articles of incorporation to abolish the share unit system).

5) Name after the business combination

The Global Co., Ltd. (Plan)

6) Ratio of voting rights to be acquired

100% is planned.

7) Main basis for determining the acquiring company

The Company plans to acquire shares for cash consideration.

(2) Acquisition cost of the acquired company and breakdown by type of consideration

Not determined at this time.

(3) Content and amount of major acquisition-related costs

Not determined at this time.

(4) Amount of goodwill to be recognized, cause of occurrence, amortization method, and amortization period

Not determined at this time.

(5) Amount of assets to be received and liabilities to be assumed on the date of the business combination and their main breakdown

Not determined at this time.

4. Reference Materials

(1) Financial Summary

Consolidated

Millions of yen

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Net sales	1,842,357	1,984,743	7.7%	2,050,000	3.3%
Gross profit	315,856	347,051	9.9%	363,000	4.6%
Selling, general and administrative expenses	196,981	211,795	7.5%	221,000	4.3%
SG&A expenses ratio to sales	10.7%	10.7%	—	10.8%	0.1p
Operating profit	118,875	135,256	13.8%	142,000	5.0%
Ordinary profit	129,455	139,169	7.5%	140,000	0.6%
Profit attributable to owners of parent	93,858	99,030	5.5%	108,000	9.1%

(2) Dividends

	FY2024	FY2025	year-on-year change	FY2026 (Plan)	Planned change
Annual dividend per share (yen) (Note 1)	714	—	—	163	—
Consolidated payout ratio	50.0%	50.3%	0.3p	50.0%	(0.3)p

Note: 1. The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The amount of the final dividend per share for FY2025 and plan for FY2026 takes into account the effect of the split, and the total annual dividend is shown as “-.” If the stock split were not taken into account, the annual dividend for FY2025 would be 752 yen.

(3) By Segment

1) Construction Business

Millions of yen

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Net sales	540,975	544,283	0.6%	545,000	0.1%
Residential use	510,373	503,289	(1.4)%	511,800	1.7%
Rental housing	508,276	501,088	(1.4)%	—	—
Detached housing	2,096	2,200	4.9%	—	—
Commercial use	20,707	20,552	(0.7)%	21,000	2.2%
Other	9,894	20,441	106.6%	12,200	△40.3%
Gross profit	136,841	138,187	1.0%	142,000	2.8%
Gross profit margin	25.3%	25.4%	0.1p	26.1%	0.7p
Operating profit	47,143	45,148	(4.2)%	47,000	4.1%
Operating profit margin	8.7%	8.3%	(0.4)p	8.6%	0.3p

2) Real Estate Leasing Business

Millions of yen

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Net sales	1,164,672	1,203,091	3.3%	1,230,000	2.2%
Whole-building lease	1,036,985	1,068,496	3.0%	1,096,000	2.6%
Repairing construction	35,328	35,378	0.1%	35,000	(1.1)%
Brokerage of real estate	21,230	21,402	0.8%	18,000	(15.9)%
Rent guarantee business	21,017	21,768	3.6%	22,000	1.1%
Electricity business	10,676	12,184	14.1%	13,000	6.7%
Leasing business	5,537	6,234	12.6%	6,000	(3.8)%
Other	33,896	37,625	11.0%	40,000	6.3%
Gross profit	132,989	140,818	5.9%	145,000	3.0%
Gross profit margin	11.4%	11.7%	0.3p	11.8%	0.1p
Operating profit	80,324	85,554	6.5%	88,000	2.9%
Operating profit margin	6.9%	7.1%	0.2p	7.2%	0.1p

3) Real Estate Development Business

Millions of yen

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Net sales	51,329	147,083	186.5%	180,000	22.4%
Investment condominium (Note 1)	27,670	48,682	75.9%	50,000	2.7%
Income-generating property sold (Purchase and resale) (Note 1)	10,479	33,699	221.6%	65,000	92.9%
Income-generating property sold (Development and sale) (Note 1)	13,164	50,830	286.1%	40,000	△21.3%
Other (Note 1)	15	13,871	88,838.0%	25,000	80.2%
Gross profit	11,766	32,326	174.7%	40,000	23.7%
Gross profit margin	22.9%	22.0%	(0.9)p	22.2%	0.2p
Operating profit	5,151	18,535	259.8%	25,000	34.9%
Operating profit margin	10.0%	12.6%	2.6p	13.9%	1.3p

Note: 1. Due to a review of the aggregation categories for the revenue details of the Real Estate Development Business, the aggregation method has been revised from the fiscal year ended March 31, 2026.
The figures for the fiscal year ended March 31, 2025 have also been revised to reflect the adjustment.

4) Other Businesses

Millions of yen

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Net sales	85,380	90,283	5.7%	95,000	5.2%
Financial Business	12,182	12,808	5.1%	10,000	(21.9)%
Other	73,198	77,475	5.8%	85,000	9.7%
Gross profit	34,259	35,719	4.3%	36,000	0.8%
Gross profit margin	40.1%	39.6%	(0.5)p	37.9%	(1.7)p
Operating profit	19,877	19,519	(1.8)%	14,000	(28.3)%
Operating profit margin	23.3%	21.6%	(1.7)p	14.7%	(6.9)p

(4) Indicators

Items marked with “*” in the tables below indicate figures as of the end of the fiscal year.

1) Construction Business

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Orders received (millions of yen) (Note 1)	596,910	570,514	(4.4)%	580,000	1.7%
Orders in hand (millions of yen) (Note 1)*	802,454	783,634	(2.3)%	774,000	(1.2)%
Number of sales representatives in construction*	2,970	2,940	(1.0)%	3,000	2.0%

Note: 1. Repairing construction in the Real Estate Leasing Business is included.

(Orders)

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Number of buildings ordered	4,493	3,671	(18.3)%	3,630	(1.1)%
Rental housing	4,409	3,576	(18.9)%	3,600	0.7%
Detached housing	60	63	5.0%	—	—
Commercial use	24	32	33.3%	30	(6.3)%
Number of housing units ordered	38,980	32,792	(15.9)%	32,500	(0.9)%
Rental housing	38,501	32,662	(15.2)%	32,440	(0.7)%
Detached housing	59	66	11.9%	—	—
Commercial use	420	64	(84.8)%	60	(6.3)%
Orders received (millions of yen)	596,910	570,514	(4.4)%	580,000	1.7%
Rental housing	511,926	478,662	(6.5)%	490,800	2.5%
Detached housing	2,142	2,666	24.5%	—	—
Commercial use	20,529	18,282	(10.9)%	19,200	5.0%
Repairing construction and other	62,311	70,903	13.8%	70,000	(1.3)%

<By area (excluding commercial use and repairing construction and other)>

Number of buildings ordered	4,469	3,639	(18.6)%	—	—
Greater Tokyo area	904	792	(12.4)%	—	—
Chubu area	507	426	(16.0)%	—	—
Kinki area	417	377	(9.6)%	—	—
Other metropolitan areas	2,641	2,044	(22.6)%	—	—
Number of housing units ordered	38,560	32,728	(15.1)%	—	—
Greater Tokyo area	9,238	8,962	(3.0)%	—	—
Chubu area	3,569	3,101	(13.1)%	—	—
Kinki area	3,722	3,356	(9.8)%	—	—
Other metropolitan areas	22,031	17,309	(21.4)%	—	—
Orders received (millions of yen)	514,066	481,327	(6.4)%	—	—
Greater Tokyo area	151,103	154,901	2.5%	—	—
Chubu area	46,748	43,639	(6.7)%	—	—
Kinki area	52,568	53,663	2.1%	—	—
Other metropolitan areas	263,647	229,124	(13.1)%	—	—

(Completed construction)

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Number of buildings completed	5,009	4,542	(9.3)%	3,640	(19.9)%
Rental housing	4,887	4,453	(8.9)%	3,600	(19.2)%
Detached housing	62	51	(17.7)%	—	—
Commercial use	60	38	(36.7)%	40	5.3%
Number of housing units completed	42,188	38,989	(7.6)%	33,370	(14.4)%
Rental housing	41,792	38,733	(7.3)%	33,220	(14.2)%
Detached housing	62	51	(17.7)%	—	—
Commercial use	334	205	(38.6)%	150	(26.8)%
Net sales of completed construction contracts (millions of yen)	576,303	579,662	0.6%	589,100	1.6%
Rental housing	508,276	501,088	(1.4)%	511,800	2.1%
Detached housing	2,096	2,200	5.0%	—	—
Commercial use	20,707	20,552	(0.7)%	21,000	2.2%
Repairing construction and other (Note)	45,223	55,820	23.4%	56,300	0.9%

<By area (excluding commercial use and repairing construction and other)>

Number of buildings completed	4,949	4,504	(9.0)%	—	—
Greater Tokyo area	946	918	(3.0)%	—	—
Chubu area	526	490	(6.8)%	—	—
Kinki area	383	399	4.2%	—	—
Other metropolitan areas	3,094	2,697	(12.8)%	—	—
Number of housing units completed	41,854	38,784	(7.3)%	—	—
Greater Tokyo area	9,039	8,988	(0.6)%	—	—
Chubu area	3,698	3,410	(7.8)%	—	—
Kinki area	3,843	3,721	(3.2)%	—	—
Other metropolitan areas	25,274	22,665	(10.3)%	—	—
Net sales of completed construction contracts (millions of yen)	510,373	503,289	(1.4)%	—	—
Greater Tokyo area	133,030	145,121	9.1%	—	—
Chubu area	46,852	43,903	(6.3)%	—	—
Kinki area	48,850	51,701	5.8%	—	—
Other metropolitan areas	281,639	262,562	(6.8)%	—	—

Note: The figures include net sales of completed repairing construction recorded in sales in real estate lease business, which is 35,328 million yen in the previous fiscal year and 35,378 million yen in the fiscal year.

2) Real Estate Leasing Business

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Number of tenant recruitment (cases) (Note 1)	344,855	345,229	0.1%	349,600	1.3%
Residential properties	342,933	343,368	0.1%	347,700	1.3%
Commercial properties	1,922	1,861	(3.2)%	1,900	2.1%
Number of sales representatives in leasing*	1,715	1,707	(0.5)%	1,600	(6.3)%
Rent basis occupancy rate (March) (Note 2)					
Residential properties	97.8%	98.0%	0.2p	97.6%	(0.4)p
Commercial properties	99.4%	99.4%	—	99.3%	0.1p
Number-based occupancy rate (Note 3)*					
Residential properties	98.8%	98.9%	0.1p	—	—
Commercial properties	99.1%	99.1%	—	—	—
Number of buildings under management*	195,893	199,083	1.6%	202,500	1.7%
Residential properties	177,541	180,971	1.9%	184,600	2.0%
Commercial properties	18,352	18,112	(1.3)%	17,900	(1.2)%
Number of housing units under management*	1,321,596	1,351,329	2.2%	1,375,800	1.8%
Residential properties	1,287,750	1,317,823	2.3%	1,342,800	1.9%
Commercial properties	33,846	33,506	(1.0)%	33,000	(1.5)%

Notes: 1. The total for Daito Kentaku Partners Co., Ltd. and Daito Kentaku Leasing Co., Ltd.

2. Rent basis occupancy rate = 1 - (rent guarantee for vacant rooms / total rent)

3. Number-based occupancy rate = 1 - (number of vacancy units / number of housing units under management)

3) Real Estate Development Business

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Number of investment-purpose condominiums sold	727	1,471	102.3%	1,527	3.8%
Number of income-generating properties sold					
Purchase and resale	54	120	122.2%	164	36.7%
Development and sale	36	127	252.8%	119	(6.3)%

4) Other Businesses

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Number of housing units with gas supply*					
LP gas	432,985	452,848	4.6%	466,394	3.0%
Town gas	80,714	83,861	3.9%	86,005	2.6%
Number of welfare facilities* (Note 1)	105	120	14.3%	171	42.5%
Number of nursery schools*	27	27	—	27	—
Average occupancy rate of hotels in Malaysia (Note 2)					
Le Meridien	76.5%	80.5%	4.0p	80.9%	0.4p
Hilton	80.0%	80.6%	0.6p	80.8%	0.2p

Notes: 1. Due to a review of the aggregation categories, the indicators have been revised from the fiscal year ended March 31, 2026. The figures for the fiscal year ended March 31, 2025 have also been revised to reflect the adjustment.

2. Since the fiscal year-end of DAITO ASIA DEVELOPMENT (MALAYSIA) SDN. BHD., which owns Le Meridien, and DAITO ASIA DEVELOPMENT (MALAYSIA) II SDN. BHD., which owns Hilton, is December 31, the average occupancy rate for each is presented for the period from January to December.

5) Other

	FY2024	FY2025	year-on-year % change	FY2026 (Plan)	Planned % change
Total number of consolidated employees*	18,814	19,326	2.7%	19,900	3.0%
Total number of non-consolidated employees*	8,299	8,400	1.2%	8,500	1.2%
Capital expenditure (millions of yen)					
Consolidated	27,017	33,380	23.6%	38,800	16.2%
Non-consolidated	9,169	11,812	28.8%	14,990	26.9%