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Securities Code: 3050

May 1, 2026

Start date of measures for electronic provision: April 30, 2026

Dear Shareholders,

Yasunori Ishiguro
Representative Director and President, CEO
DCM Holdings Co., Ltd.
6-22-7 Minamioi, Shinagawa-ku, Tokyo

Notice of the 20th Ordinary General Meeting of Shareholders

We are pleased to announce the 20th Ordinary General Meeting of Shareholders of DCM Holdings Co., Ltd. (the “Company”). The meeting will be held as described below.

We have adopted measures for electronic provision of information contained in the reference documents for the general meeting of shareholders, etc. (excluding the Voting Card) for this Ordinary General Meeting of Shareholders (the matters subject to measures for electronic provision). Please access one of the websites shown below to review the information.

[The Company’s website]

<https://www.dcm-hldgs.co.jp/grp/ir/ir-library/general-meeting.html> (in Japanese)

[General Meeting of Shareholders information website]

<https://d.sokai.jp/3050/teiji/> (in Japanese)

[Tokyo Stock Exchange (TSE) website]

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please access the TSE website (Listed Company Search) shown above, enter “DCM” in the “Issue name (company name)” box or “3050” (in half-width characters) in the securities “Code” box to search. Click on “Basic Information” then “Documents for public inspection/PR information” to view the documents.)

Instead of attending the meeting in person, you may exercise your voting rights on the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders and indicate your approval or disapproval for each proposal on the Voting Card, and post it so as to arrive no later than 6:00 p.m. on Wednesday, May 27, 2026 (JST), or vote via the Exercise of Voting Rights Website designated by the Company (<https://evote.tr.mufg.jp/>).

1. Date and Time: Thursday, May 28, 2026, at 10:00 a.m. (JST) (Reception for attendees begins at 9:00 a.m.)

2. Venue: Providence Hall (2F), Tokyo Prince Hotel
3-3-1 Shiba-koen, Minato-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 20th Fiscal Year (from March 1, 2025 to February 28, 2026), as well as the Audit Reports of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the 20th Fiscal Year (from March 1, 2025 to February 28, 2026)

Matters to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal 3: Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

4. Matters Decided for Convocation

- (1) If the voting rights are exercised multiple times both in writing (by postal mail) and via the Internet:**
Your voting via the Internet shall prevail, if you exercise your voting rights both in writing (by postal mail) and via the Internet.
- (2) If the voting rights are exercised multiple times via the Internet:**
If you exercise your voting rights more than once via the Internet, only the last vote shall be deemed effective.
- (3) If no vote is indicated on the Voting Card:**
If you do not indicate your approval or disapproval of a proposal, you shall be deemed to have voted in approval of that proposal.

If you attend the meeting in person, please submit the Voting Card at the venue's reception.

At this General Meeting of Shareholders, shareholders who are not able to attend in person will be able to view the proceedings of the meeting on the day via live streaming over the Internet.

Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and the Article 15, Paragraph 2 of the Articles of Incorporation of the Company, the following matters are posted on the Company's website and the General Meeting of Shareholders information website or the TSE website on the Internet, and are therefore not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.

- "System to ensure the appropriateness of business operations"
- "Status of operation of the system to ensure the appropriateness of business operations"
- "Consolidated statement of changes in equity"
- "Significant basic matters for the preparation of Consolidated Financial Statements and other notes"
- "Non-consolidated statement of changes in equity"
- "Significant accounting policies and other notes"

The Audit and Supervisory Committee and the Accounting Auditor have audited the documents subject to audit, including the above matters.

If we need to revise the matters subject to measures for electronic provision, we will post the revised content on the Company's website and the General Meeting of Shareholders information website or the TSE website on the Internet.

Guidance for Exercising Voting Rights

Voting rights for a general meeting of shareholders are important rights for our shareholders.

Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

There are three ways to exercise your voting rights.

If you are attending the General Meeting of Shareholders

Please submit the Voting Card at the venue's reception.

Date and Time: Thursday, May 28, 2026, at 10:00 a.m. (JST) (Reception for attendees begins at 9:00 a.m.)

If you are exercising voting rights in writing (by postal mail)

Please indicate your approval or disapproval of each proposal in the Voting Card, and mail it back to the Company without postage.

Deadline for the exercise of voting rights The Voting Card must arrive no later than 6:00 p.m. on Wednesday, May 27, 2026 (JST)

If you are exercising voting rights via the Internet

Please follow the instructions on the next page to indicate your approval or disapproval of each proposal.

Deadline for the exercise of voting rights 6:00 p.m. on Wednesday, May 27, 2026 (JST)

Your voting via the Internet shall prevail, if you exercise your voting rights both in writing (by postal mail) and via the Internet. In addition, when voting rights are exercised via the Internet more than once, the last vote shall be deemed effective. If you do not indicate your approval or disapproval of a proposal, you shall be deemed to have voted in approval of that proposal.

Guidance for Exercising Voting Rights via the Internet

How to read QR codes

You may log in to the voting website without entering the log-in ID and temporary password shown on the Voting Card.

1. Please read the QR code on the Voting Card.
*“QR Code” is a registered trademark of DENSO WAVE INCORPORATED.
2. Please follow on-screen instructions to indicate your approval or disapproval of each proposal.

How to enter log-in ID and temporary password

Voting website: <https://evote.tr.mufig.jp/>

1. Please access the voting website.
2. Please enter the “log-in ID and temporary password” shown on the Voting Card and click Login.
3. Please follow on-screen instructions to indicate your approval or disapproval of each proposal.

If you have any questions concerning how to exercise your voting rights via the Internet, please address inquiries to the following point of contact.

Help Desk, Stock Transfer Agency, Mitsubishi UFJ Trust and Banking Corporation

Phone: 0120-173-027

(toll free within Japan; 9:00 a.m. to 9:00 p.m. (JST))

Institutional investors may use the Electronic Proxy Voting Platform for Institutional Investors operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows.

Matters regarding Year-end Dividend

The Company proposes the year-end dividend for the 20th Fiscal Year as follows, after consideration of the year's operating results, the future business development and other factors.

- Type of dividend property:
Cash
- Dividend property allotment to shareholders and total amount thereof
Dividends per common share of the Company: ¥24
Total amount of dividends: ¥3,442,055,472
- Date of effectiveness of dividends:
May 29, 2026

Proposal 2: Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) will expire upon the conclusion of this Ordinary General Meeting of Shareholders.

Accordingly, the Company requests the election of six (6) Directors.

The Audit and Supervisory Committee has expressed the opinion that all of the candidates for Directors are suitable for this proposal.

The candidates for Directors to be elected are as follows:

No.	Name	Positions and areas of responsibility in the Company	
1	Toshihiro Hisada	Chairman	Reelection
2	Yasunori Ishiguro	Representative Director and President, CEO	Reelection
3	Keizo Honda	Director, Executive Officer in charge of Hodaka business	Reelection
4	Toshimitsu Shimizu	Director, Executive Officer in charge of XPRICE business	Reelection
5	Masayuki Nakagawa	Director, Executive Officer in charge of Internal Control, Management Strategy, and Public Relations	Reelection
6	Hiroshi Ogame	Director	Reelection

Reelection: Director candidate for reelection

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
1	Toshihiro Hisada (December 19, 1946) Reelection	July 2001 Joined Kahma Co., Ltd. (current DCM Co., Ltd.), Advisor June 2002 Representative Director and Vice President, Kahma Co., Ltd. (current DCM Co., Ltd.) Sept. 2002 Representative Director and President, Kahma Co., Ltd. (current DCM Co., Ltd.) Mar. 2006 Representative Director and President, DCM Japan Co., Ltd. Sept. 2006 Representative Director and Vice President, the Company May 2007 Representative Director and President, the Company Mar. 2012 Representative Director and President Executive Officer, the Company May 2017 Representative Director and President, CEO, the Company Mar. 2020 Representative Director and Chairman, CEO, the Company May 2025 Chairman, the Company (current position) Oct. 2025 Director, ENCHO Co., Ltd. (current position) Important Concurrent Position(s) Director, ENCHO Co., Ltd.	159,320 shares
Reasons for Nomination as Director Mr. Toshihiro Hisada has been serving as the Company's Representative Director for many years, demonstrating his management skills and his contribution to the development of our businesses. He has extensive experience, proven track record, and insights as a business manager. Utilizing his extensive management experience, he contributes to business development across the entire Group. We have nominated him as a candidate for Director as we believe he is well qualified to provide appropriate supervision of the Group's management and promote medium- to long-term growth strategies.			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
2	Yasunori Ishiguro (January 20, 1963) Reelection	Sept. 1991 Joined Ishiguro Homa Corp. (current DCM Co., Ltd.) Feb. 2003 Managing Executive Officer, Homac Corp. (current DCM Co., Ltd.) Feb. 2006 Director and Senior Managing Executive Officer, Homac Corp. (current DCM Co., Ltd.) Dec. 2007 Director and Vice President, Homac Corp. (current DCM Co., Ltd.) May 2008 Director, the Company Mar. 2011 Representative Director and President, Homac Corp. (current DCM Co., Ltd.) Mar. 2012 Director, Executive Officer in charge of Product Development and New Business Development, the Company Mar. 2012 Representative Director and President Executive Officer, Homac Corp. (current DCM Co., Ltd.) Sept. 2012 Director, Executive Officer in charge of Product Development and New Business Promotion, the Company Mar. 2013 Director, Executive Officer in charge of Merchandising, the Company May 2014 Director and Vice President Executive Officer in charge of Merchandising, the Company May 2016 Representative Director and Vice President Executive Officer in charge of Merchandising, the Company Dec. 2016 Representative Director and Vice President Executive Officer in charge of Merchandising, Executive Manager, Merchandising Headquarters, the Company May 2017 Representative Director and Vice President, COO in charge of Merchandising, Executive Manager, Merchandising Headquarters, the Company May 2017 Representative Director and President, DCM Homac Co., Ltd. (current DCM Co., Ltd.) Mar. 2018 Representative Director and President, Executive Manager, Business Operating Headquarters, DCM Homac Co., Ltd. (current DCM Co., Ltd.) Mar. 2020 Representative Director and President, COO, the Company Mar. 2021 Representative Director and President, Executive Manager, Merchandising Headquarters, DCM Co., Ltd. Mar. 2022 Representative Director and President, DCM Co., Ltd. May 2025 Representative Director and President, CEO, the Company (current position)	4,193,262 shares
Reasons for Nomination as Director Mr. Yasunori Ishiguro has been Representative Director and President, CEO of the Company and has extensive experience, proven track record and insights as a business manager. We have nominated him as a candidate for Director as we believe he is well qualified to develop and promote the growth strategies of the Group with his strong leadership and determination demonstrated toward the realizing of “Do Create Mystyle,” which is the management philosophy of the Company.			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
3	Keizo Honda (October 21, 1961) Reelection	Apr. 1985 Joined Oscar Co., Ltd. (current DCM Co., Ltd.) Mar. 2007 General Manager, Store Development Department, Oscar Co., Ltd. (current DCM Co., Ltd.) Mar. 2009 Division Senior Manager, Store Development Division and General Manager, Store Develop Division I, Oscar Co., Ltd. (current DCM Co., Ltd.) Nov. 2009 Division Senior Manager, Store Development Division and General Manager, Store Development Department and Construction Facility and Contract Management Department, the Company Mar. 2012 Executive Officer, Division Senior Manager, Store Development Division, Kahma Co., Ltd. (current DCM Co., Ltd.) Mar. 2013 Division Senior Manager, Store Development Division and General Manager, Store Development and Planning Department, the Company Mar. 2015 General Manager, Hodaka Division, DCM Kahma Co., Ltd. (current DCM Co., Ltd.) May 2015 Executive Officer, General Manager, Hodaka Division and Store Development Department, DCM Kahma Co., Ltd. (current DCM Co., Ltd.) May 2016 Director Executive Officer, General Manager, Hodaka Division and Store Development Department, DCM Kahma Co., Ltd. (current DCM Co., Ltd.) May 2016 Director, Hodaka Co., Ltd. May 2018 Director Executive Officer, Vice General Manager, Sales Headquarters, and General Manager, Hodaka Division, DCM Kahma Co., Ltd. (current DCM Co., Ltd.) Mar. 2019 Representative Director and President, Hodaka Co., Ltd. (current position) May 2019 Director, Executive Officer, the Company May 2019 Representative Director and President, Executive Manager, Business Operating Headquarters, DCM Kahma Co., Ltd. (current DCM Co., Ltd.) May 2020 Director, Executive Officer, General Manager, Store Development Strategy Office, the Company Mar. 2021 Director, Executive Officer, the Company Mar. 2021 Director and Vice President, Executive Manager, Sales Headquarters, DCM Co., Ltd. Mar. 2022 Director and Vice President, Executive Manager, Business Operating Headquarters, DCM Co., Ltd. May 2024 Director, Executive Officer in charge of Hodaka business, the Company (current position) Important Concurrent Position(s) Representative Director and President, Hodaka Co., Ltd.	12,630 shares

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
		Reasons for Nomination as Director Mr. Keizo Honda has appropriately fulfilled his role as Director in making decisions over important business matters and overseeing business execution, and he is also responsible for the Group's management as the person in charge of Hodaka business. We have nominated him as a candidate for Director as we believe he is well qualified to formulate and promote strategies to strengthen the management of the Group with his extensive experience, proven track record and insights.	

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
4	Toshimitsu Shimizu (November 1, 1963) Reelection	Mar. 1986 Joined Ishiguro Store Co., Ltd. (current DCM Co., Ltd.) Feb. 2001 General Manager, Store Operations IV Division, Hokkaido Division, Homac Corp. (current DCM Co., Ltd.) July 2003 General Manager, Sales Planning Promotion Division, Hokkaido Region, Homac Corp. (current DCM Co., Ltd.) Feb. 2005 General Manager in charge of New Business Development Team, Homac Corp. (current DCM Co., Ltd.) Feb. 2006 General Manager in charge of Ben & Lee Business Promotion Division, Homac Corp. (current DCM Co., Ltd.) Sept. 2008 General Manager, Personnel and Human Resources Development Division, Homac Corp. (current DCM Co., Ltd.) Mar. 2010 Division Senior Manager, Personnel Division, the Company May 2011 Director, Homac Corp. (current DCM Co., Ltd.) Mar. 2012 Executive Officer, Division Senior Manager, Personnel Division, the Company Mar. 2013 Executive Officer, Division Senior Manager, General Affairs and Personnel Division, the Company May 2015 Director, Executive Officer in charge of General Affairs and Personnel, Division Senior Manager, General Affairs and Personnel Division, the Company May 2015 Director (with Managing-Director status), DCM Homac Co., Ltd. (current DCM Co., Ltd.) Mar. 2016 Director, Executive Officer in charge of General Affairs and Personnel, Division Senior Manager, General Affairs and Personnel Division, General Manager, Personnel Department, the Company May 2016 Director, Executive Officer in charge of General Affairs and Personnel, Division Senior Manager, General Affairs and Personnel Division, General Manager, Personnel Department, in charge of Internal Control and Compliance, General Manager, Internal Control Office, the Company Mar. 2017 Director, Executive Officer in charge of General Affairs and Personnel, Division Senior Manager, General Affairs and Personnel Division, in charge of Internal Control and Compliance, General Manager, Internal Control Office, the Company Mar. 2018 Director, Executive Officer in charge of General Affairs and Personnel, Division Senior Manager, General Affairs and Personnel Division, in charge of Internal Control and Compliance, General Manager, Corporate Strategy Office, the Company	12,040 shares

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
		Sept. 2019 Director, Executive Officer in charge of General Affairs and Personnel, Division Senior Manager, General Affairs and Personnel Division, in charge of Internal Control and Compliance, the Company Mar. 2020 Director (with Senior Managing-Director status), DCM Homac Co., Ltd. (current DCM Co., Ltd.) May 2020 Director, DCM Sanwa Co., Ltd. (current DCM Co., Ltd.) Mar. 2021 Director, Executive Officer in charge of Internal Control, General Affairs, Stocks, and Public Relations, the Company Mar. 2021 Director and Vice President, Executive Manager, Administration Headquarters, Division Senior Manager, General Affairs and Personnel Division, DCM Co., Ltd. Jan. 2022 Representative Director and President, DCM Advanced Technologies, Co., Ltd. Mar. 2022 Director and Vice President, Executive Manager, Administration Headquarters, DCM Co., Ltd. May 2022 Director, Keiyo Co., Ltd. (current DCM Co., Ltd.) Mar. 2023 Director, Executive Officer in charge of Internal Control, General Affairs, and Stocks, the Company Mar. 2023 Representative Director and President, XPRICE Inc. (current position) Mar. 2023 Representative Director and President, MAXZEN Inc. (current position) May 2024 Director, Executive Officer in charge of XPRICE business, the Company (current position) Important Concurrent Position(s) Representative Director and President, XPRICE Inc. Representative Director and President, MAXZEN Inc.	
	Reasons for Nomination as Director Mr. Toshimitsu Shimizu has appropriately fulfilled his role as Director in making decisions over important business matters and overseeing business execution, and he is also responsible for the Group's management as the person in charge of XPRICE business. We have nominated him as a candidate for Director as we believe he is well qualified to formulate and promote strategies to strengthen the management of the Group with his extensive experience, proven track record and insights.		

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
5	Masayuki Nakagawa (April 15, 1968) Reelection	Mar. 1991 Joined Daiki Co., Ltd. (current DCM Co., Ltd.) Mar. 2010 General Manager, Personnel Division, Daiki Co., Ltd. (current DCM Co., Ltd.) Sept. 2012 General Manager, Personnel Division, the Company Mar. 2013 General Manager, Personnel Corporate Planning Division, the Company Mar. 2014 General Manager, General Affairs and Personnel Division, Daiki Co., Ltd. (current DCM Co., Ltd.) May 2014 Executive Officer and General Manager, General Affairs and Personnel Division, Daiki Co., Ltd. (current DCM Co., Ltd.) Sept. 2016 Executive Officer, Division Senior Manager, Management Division and General Manager, General Affairs and Personnel Division, DCM Daiki Co., Ltd. (current DCM Co., Ltd.) May 2017 Director and Executive Officer, Division Senior Manager, Management Division and General Manager, General Affairs and Personnel Division, DCM Daiki Co., Ltd. (current DCM Co., Ltd.) Sept. 2017 Director, Executive Officer and Division Senior Manager, Management Division, DCM Daiki Co., Ltd. (current DCM Co., Ltd.) May 2019 Director, Managing Executive Officer and Division Senior Manager, Management Division, DCM Daiki Co., Ltd. (current DCM Co., Ltd.) May 2020 Director, Executive Officer, the Company May 2020 Representative Director and President, Executive Manager, Business Operating Headquarters, DCM Daiki Co., Ltd. (current DCM Co., Ltd.) Mar. 2021 Director, Managing Executive Officer and Division Senior Manager, Western Japan Sales Division, Sales Headquarters, DCM Co., Ltd. Mar. 2022 Director, Managing Executive Officer and Division Senior Manager, Western Japan Sales Division, Business Operating Headquarters, DCM Co., Ltd. Mar. 2023 Director, Executive Officer in charge of Management Strategy and Public Relations, the Company Mar. 2023 Director, Managing Executive Officer and General Manager, Management Strategy Office, DCM Co., Ltd. Mar. 2023 Director, XPRICE Inc. Mar. 2024 Director, Managing Executive Officer and Senior General Manager, Management Strategy Office, DCM Co., Ltd. Mar. 2024 Director, DCM Advanced Technologies, Co., Ltd. (current position) May 2024 Director, Executive Officer in charge of Internal Control, Management Strategy, and Public Relations, the Company (current position)	10,900 shares

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
		Mar. 2026 Director, DCM Co., Ltd. (current position) Important Concurrent Position(s) Director, DCM Co., Ltd. Director, DCM Advanced Technologies, Co., Ltd.	
	Reasons for Nomination as Director Mr. Masayuki Nakagawa has appropriately fulfilled his role as Director in making decisions over important business matters and overseeing business execution. We have nominated him as a candidate for Director as we believe he is well qualified to formulate and promote strategies to strengthen the management of the Group with his extensive experience, proven track record and insights.		

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
6	Hiroshi Ogame (May 26, 1960) Reelection	Sept. 1988 Joined DIK Co., Ltd. (current DCM Co., Ltd.) Feb. 1989 General Manager, Corporate Planning Department, Daiki Co., Ltd. (current DCM Co., Ltd.) June 1995 Director, Daiki Co., Ltd. (current DCM Co., Ltd.) Apr. 2004 Representative and Senior Managing Director, Daiki Co., Ltd. (current DCM Co., Ltd.) July 2005 Representative Director and President, Daiki Axis Co., Ltd. Sept. 2006 Director, the Company Dec. 2011 Representative Director and CEO, LEC Industries Co., Ltd. Apr. 2012 Representative Director and President, Sylfid Inc. (current Daiki Axis Sustainable Power Co., Ltd.) Oct. 2013 Representative Director and President, PT. BESTINDO AQUATEK SEJAHTERA (current PT. DAIKI AXIS INDONESIA) May 2015 Director, DCM Daiki Co., Ltd. (current DCM Co., Ltd.) May 2016 Director, the Company (current position) Jan. 2017 Chairman and Director, PT. DAIKI AXIS INDONESIA (current position) Mar. 2017 Representative Director and President, Executive Manager, Global Business Division, Daiki Axis Co., Ltd. Mar. 2017 Chairman and Director, Kishimoto Design and Engineering Co., Ltd. (current DAD Co., Ltd.) May 2017 Chairman and Director, Sylfid Inc. (current Daiki Axis Sustainable Power Co., Ltd.) (current position) Feb. 2018 Chairman and Director, DA INVENT Co., Ltd. (current Daiki Axis Sustainable Power Co., Ltd.) Mar. 2019 Representative Director and President, CEO and CGO, Daiki Axis Co., Ltd. Mar. 2021 Representative Director and President, CEO, Daiki Axis Co., Ltd. Feb. 2023 Director and Chairman, ADA System Co., Ltd. (current position) Feb. 2023 Director and Chairman, Medea Co., Ltd. (current position) May 2023 Representative Director and President, Daiki Axis Venture Partners Co., Ltd. (current position) Jan. 2024 Chairman and Representative Director, CEO Daiki Axis Co., Ltd. (current position) Important Concurrent Position(s) Chairman and Representative Director, CEO Daiki Axis Co., Ltd. Representative Director and President, Daiki Axis Venture Partners Co., Ltd.	443,400 shares

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
	Reasons for Nomination as Director Mr. Hiroshi Ogame has appropriately fulfilled his role as Director in making decisions over important business matters and overseeing business execution. We have nominated him as a candidate for Director as we believe he is well qualified to strengthen the management of the Group with his extensive experience, proven track record and insights as a corporate business manager.		

- (Notes)
1. No special interest exists between any of the above candidates for Directors and the Company.
 2. The Company has concluded an agreement with Mr. Hiroshi Ogame to limit his liability to compensate for damages prescribed in Article 423, Paragraph (1) of the Companies Act, pursuant to the provisions of Article 427, Paragraph (1) of the same Act. The maximum amount of the liability for damages based on the said agreement shall be the minimum amount prescribed under Article 425, Paragraph (1) of the same Act. If the reelection of Mr. Hiroshi Ogame is approved, the Company intends to extend this liability agreement with him.
 3. The Company has concluded indemnity agreements with Directors (excluding Directors who are Audit and Supervisory Committee Members) Mr. Toshihiro Hisada, Mr. Yasunori Ishiguro, Mr. Keizo Honda, Mr. Toshimitsu Shimizu, Mr. Masayuki Nakagawa, and Mr. Hiroshi Ogame in accordance with the provisions of Article 430-2, Paragraph (1) of the Companies Act. The Company indemnifies the above-mentioned persons for the expenses designated in item 1 of the above paragraph and the losses designated in item 2 of the above paragraph, within the limits prescribed by laws and regulations. However, to prevent any impediment to the appropriate execution of duties by the Company's officers, these agreements stipulate Directors' obligations regarding reporting, mitigating losses, and providing information, and Directors who violate these obligations will not be eligible for indemnity. If the reelection of each candidate is approved, the Company intends to extend these indemnity agreements with them.
 4. The Company has entered into a directors and officers liability insurance policy with an insurance company in accordance with the provisions of Article 430-3, Paragraph (1) of the Companies Act. The insurance policy covers damages that may arise when the insured persons, including the Company's Directors, become liable in connection with the execution of their duties or receive claims related to the pursuit of such liability (however, those that fall under the exclusions stipulated in the insurance policy are excluded). Insurance premiums for the above insurance policy are fully paid for by the Company. In addition, when the above insurance policy is renewed next time, the Company plans to renew it with the same details.

Proposal 3: Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

The terms of office of all five (5) Directors who are Audit and Supervisory Committee Members will expire upon conclusion of this Ordinary General Meeting of Shareholders.

Accordingly, the Company requests the election of five (5) Directors who are Audit and Supervisory Committee Members.

The Company's Audit and Supervisory Committee has consented to this proposal.

The candidates for Directors who are Audit and Supervisory Committee Members to be elected are as follows:

No.	Name	Positions and areas of responsibility in the Company	
1	Hisakazu Katoh	Executive Officer in charge of Finance & Investor Relations	New candidate
2	Naoki Uno	Outside Director (Audit and Supervisory Committee Member)	Reelection Outside Independent
3	Hitomi Iba	Outside Director (Audit and Supervisory Committee Member)	Reelection Outside Independent
4	Masahiko Ichie	—	New candidate Outside Independent
5	Hiroko Jimbo	—	New candidate Outside Independent

New candidate: Candidate for new Director

Reelection: Director candidate for reelection

Outside: Candidate for Outside Director

Independent: Candidate for Independent Officer

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
1	Hisakazu Katoh (March 28, 1964) New candidate	Mar. 1986 Joined Kahma Co., Ltd. (current DCM Co., Ltd.) Mar. 2009 General Manager, Accounting Department, Kahma Co., Ltd. (current DCM Co., Ltd.) Mar. 2010 General Manager, Finance Department, Kahma Co., Ltd. (current DCM Co., Ltd.) Mar. 2013 General Manager, Finance and Budget Management Department, the Company Mar. 2017 General Manager, Finance Department, the Company Mar. 2021 In charge of Finance & Investor Relations, the Company Mar. 2021 Division Senior Manager, Finance Division and General Manager, Finance Department, DCM Co., Ltd. Mar. 2022 Division Senior Manager, Finance Division, DCM Co., Ltd. May 2022 Executive Officer in charge of Finance & Investor Relations, the Company (current position) May 2022 Executive Officer, Division Senior Manager, Finance Division, DCM Co., Ltd. Mar. 2024 Director, Managing Executive Officer and Division Senior Manager, Finance Division, DCM Co., Ltd. (current position) Important Concurrent Position(s) Director, Managing Executive Officer and Division Senior Manager, Finance Division, DCM Co., Ltd. (scheduled to resign on May 28, 2026)	10,500 shares
Reasons for Nomination as Director Who Is an Audit and Supervisory Committee Member Mr. Hisakazu Katoh supervises the overall finance and investor relations of the DCM Group as Executive Officer in charge of Finance & Investor Relations of the Company, and Director, Managing Executive Officer and Division Senior Manager of Finance Division of DCM Co., Ltd. We have nominated him as a candidate for Director who is an Audit and Supervisory Committee Member as we believe he is capable of fulfilling his role appropriately in supervising the Company's business execution, given his high level of knowledge in management, finance and accounting.			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company		Number of the Company’s shares held
2	Naoki Uno (June 27, 1953) Reelection Outside Independent	Apr. 1977	Joined Tokio Marine and Fire Insurance Co., Ltd.	7,300 shares
		June 2002	General Manager, Service Arrangement Division, Tokio Marine Life Insurance Co., Ltd.	
		June 2009	Managing Director, Tokio Marine & Nichido Fire Insurance Co., Ltd.	
		June 2013	Representative Director, President, Tokio Marine & Nichido Systems Co., Ltd.	
		May 2017	Outside Director, TerraSky Co., Ltd. (current position)	
		May 2020	Outside Director, the Company	
		May 2022	Outside Director (Audit and Supervisory Committee Member), the Company (current position)	
		Important Concurrent Position(s) Outside Director, TerraSky Co., Ltd.		
Reasons for Nomination as Outside Director Who Is an Audit and Supervisory Committee Member and Expected Roles to Be Played Mr. Naoki Uno has appropriately fulfilled his role as Outside Director in overseeing business execution of the Company, making constructive statements at the meeting of Board of Directors from an independent and fair standpoint by utilizing his extensive experience, proven track record and insights as a company business manager. Further, he chairs the Audit and Supervisory Committee and serves as a member of the Nomination Committee and Compensation Committee, improving transparency and objectivity in decision-making procedures. For the reasons stated above, the Company believes he is well qualified to act as an Outside Director who is an Audit and Supervisory Committee Member and we have therefore nominated him as a candidate for this position. Note that his tenure as Outside Director at the conclusion of this General Meeting of Shareholders will be six (6) years.				

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
3	Hitomi Iba (July 15, 1961) Reelection Outside Independent	1984 Joined Mutsupuro Co., Ltd. 1988 New York Headquarters of JTB (Japan Travel Bureau) International, Inc. Consultant (new project planning) 1993 New York Headquarters of Colgate-Palmolive Company (New project development, marketing, Asia-Pacific strategy) 1995 Joined New York Headquarters of KRAFT FOODS Associate Product Manager, Jell-O (New product development and marketing of refrigerated products) 1997 Manila Office and New York Headquarters of Colgate-Palmolive Company (Senior Product Manager, Asia-Pacific Division) 2000 Director, New York Headquarters of American Express Company (Digital Division and Prepaid Gift Card Development Division) 2005 Managing Director, FILA Japan 2007 Vice President, Marketing Division, Coca-Cola (Japan) Company, Limited (Senior Vice President) (New development project / innovation) Aug. 2009 President, IBA Company (current position) May 2022 Outside Director (Audit and Supervisory Committee Member), the Company (current position) Aug. 2024 Outside Director, Gunosy Inc. (current position) Important Concurrent Position(s) President, IBA Company Outside Director, Gunosy, Inc.	– shares
Reasons for Nomination as Outside Director Who Is an Audit and Supervisory Committee Member and Expected Roles to Be Played Ms. Hitomi Iba has appropriately fulfilled her role as Outside Director in overseeing the Company's business execution, etc., making constructive statements at the meeting of Board of Directors from an independent and fair standpoint through the extensive experience, proven track record and insights in company management and global fields. For the reasons stated above, the Company believes she is well qualified to act as an Outside Director who is an Audit and Supervisory Committee Member and we have therefore nominated her as a candidate for this position. Note that her tenure as Outside Director at the conclusion of this General Meeting of Shareholders will be four (4) years.			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
4	Masahiko Ichie (January 2, 1960) New candidate Outside Independent	Apr. 1982 Joined Japan Development Bank (current Development Bank of Japan Inc.) Apr. 2006 General Manager, Corporate Strategy Department and General Manager, Policy Finance Evaluation Office, Japan Development Bank (current Development Bank of Japan Inc.) Oct. 2008 General Manager, Investment Planning Department, Development Bank of Japan Inc. June 2010 General Manager, Corporate Finance Department, Division 1, Development Bank of Japan Inc. June 2012 Managing Executive Officer, Development Bank of Japan Inc. Sept. 2013 Member of the Board of Directors, Managing Executive Officer, Development Bank of Japan Inc. Sept. 2015 Representative Director and President, Skymark Airlines Inc. Oct. 2020 Managing Executive Officer, Japan Platform of Industrial Transformation, Inc. (current position) Oct. 2023 Senior Executive Fellow, Industrial Growth Platform, Inc. (current IGPI Group, Inc.) June 2025 Outside Director (Audit and Supervisory Committee Member), IR Japan Holdings, Ltd. (current position) Important Concurrent Position(s) Managing Executive Officer, Japan Platform of Industrial Transformation, Inc. Outside Director (Audit and Supervisory Committee Member), IR Japan Holdings, Ltd.	– shares
Reasons for Nomination as Outside Director Who Is an Audit and Supervisory Committee Member and Expected Roles to Be Played We have nominated Mr. Masahiko Ichie as a candidate for Outside Director who is an Audit and Supervisory Committee Member as we believe he is capable of fulfilling his role in overseeing the Company's business execution, etc., from an independent and fair standpoint, based on his many years of experience in a wide range of investment banking business, as well as his extensive experience, proven track record and insights as a corporate business manager.			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company	Number of the Company's shares held
5	Hiroko Jimbo (February 19, 1976) New candidate Outside Independent	Apr. 2000 Joined Legal Division, Toshiba Corporation Oct. 2006 Registered as an attorney at law with the Dai- Ichi Tokyo Bar Association Oct. 2006 Joined Nishimura & Partners (current Nishimura & Asahi (Gaikokuho Kyodo Jigyo)) Feb. 2013 Admitted to Practice in New York State Sept. 2018 Member, Clinical Review Committee, Lion Corporation (current position) Jan. 2019 Partner, Nishimura & Asahi (current Nishimura & Asahi (Gaikokuho Kyodo Jigyo)) (current position) Apr. 2019 Member, Subcouncil on Foreign Exchange and Other Transactions, Council on Customs, Tariff, Foreign Exchange and Other Transactions, Ministry of Finance Oct. 2020 Member, Working Group for Examining Medium and Long-term Strategy for Promoting Foreign Direct Investment in Japan, Cabinet Office June 2021 Member, Study Group on Foreign Investment Restrictions in the Information and Communications Field, Ministry of Internal Affairs and Communications May 2022 Member, Working Group for Addressing Main Policy Agenda for Strategy for Promoting Foreign Direct Investment in Japan, Cabinet Office May 2022 Advisor, Council for Promotion of Foreign Direct Investment in Japan, Cabinet Office (current position) Jan. 2024 Member, Task Force for Attracting Human and Financial Resources from Overseas, Cabinet Office (current position) Important Concurrent Position(s) Partner, Nishimura & Asahi (Gaikokuho Kyodo Jigyo)	– shares
Reasons for Nomination as Outside Director Who Is an Audit and Supervisory Committee Member and Expected Roles to Be Played We have nominated Ms. Hiroko Jimbo as a candidate for Outside Director who is an Audit and Supervisory Committee Member. Although she has never been directly involved in the management of a company, we believe she is capable of fulfilling her role in overseeing the Company's business execution, etc., from an objective and fair standpoint, based on her extensive experience, proven track record and insights in all aspects of legal affairs as an attorney at law.			

- (Notes)
1. No special interest exists between any of the above candidates for Directors and the Company.
 2. Mr. Naoki Uno, Ms. Hitomi Iba, Mr. Masahiko Ichie, and Ms. Hiroko Jimbo are candidates for Outside Directors who are Audit and Supervisory Committee Members.
 3. The Company has concluded agreements with Mr. Naoki Uno and Ms. Hitomi Iba to limit their liability to compensate for damages prescribed in Article 423, Paragraph (1) of the Companies Act, pursuant to the provisions of Article 427, Paragraph (1) of the same Act. The maximum amount of the liability for damages based on the said agreements shall be the minimum amount prescribed under Article 425, Paragraph (1) of the same Act. If the reelections of the above two (2) members are approved, the Company intends to extend these liability agreements with them.
If the elections of Mr. Hisakazu Katoh, Mr. Masahiko Ichie, and Ms. Hiroko Jimbo are approved, the Company will enter into similar limited liability agreements with them.
 4. The Company has concluded indemnity agreements with Mr. Naoki Uno and Ms. Hitomi Iba in accordance with the provisions of Article 430-2, Paragraph (1) of the Companies Act. The Company indemnifies the above-mentioned persons for the expenses designated in item 1 of the above paragraph and the losses designated in item 2 of the above paragraph, within the limits prescribed by laws and regulations. However, to prevent any impediment to the appropriate execution of duties by the Company's officers, these agreements stipulate Directors' obligations regarding reporting, mitigating losses,

and providing information, and Directors who violate these obligations will not be eligible for indemnity. If the reelections of the above two (2) members are approved, the Company intends to extend these indemnity agreements with them.

If the elections of Mr. Hisakazu Katoh, Mr. Masahiko Ichie, and Ms. Hiroko Jimbo are approved, the Company will enter into similar indemnity agreements with them.

5. The Company has entered into a directors and officers liability insurance policy with an insurance company in accordance with the provisions of Article 430-3, Paragraph (1) of the Companies Act. The insurance policy covers damages that may arise when the insured persons, including the Company's Directors, become liable in connection with the execution of their duties or receive claims related to the pursuit of such liability (however, those that fall under the exclusions stipulated in the insurance policy are excluded). Insurance premiums for the above insurance policy are fully paid for by the Company. In addition, when the above insurance policy is renewed next time, the Company plans to renew it with the same details.
6. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Naoki Uno and Ms. Hitomi Iba have been designated as Independent Officers as provided for by the aforementioned exchange. If the reelections of the two (2) candidates is approved, the Company intends to continuously appoint them as Independent Officers.
Mr. Masahiko Ichie and Ms. Hiroko Jimbo satisfy the requirements for an Independent Officer under the provisions set forth by the Tokyo Stock Exchange. If the elections of the two (2) candidates are approved, the Company intends to report them as Independent Officers.

[Reference] Knowledge, experience, and skills to be represented by Directors after this General Meeting of Shareholders (Skill matrix)

The below table shows knowledge, experience, and skills to be represented by Directors after this General Meeting of Shareholders if Proposal 2 and Proposal 3 for this General Meeting of Shareholders are approved and adopted as originally proposed.

Name	Positions in the Company		Knowledge, experience, and skills held by Directors of the Company							
			General Management	Finance and Accounting	Legal and Compliance	IT DX	HR Talent Development	Sales and Marketing	International	ESG
Toshihiro Hisada		Chairman	●	●						
Yasunori Ishiguro		Representative Director and President, CEO	●	●		●		●	●	
Keizo Honda		Director, Executive Officer	●				●	●		
Toshimitsu Shimizu		Director, Executive Officer	●		●	●	●			
Masayuki Nakagawa		Director, Executive Officer	●		●		●	●		●
Hiroshi Ogame		Director	●		●				●	●
Hisakazu Katoh		Director (Audit and Supervisory Committee Member)	●	●						●
Naoki Uno	Outside, Independent	Director (Audit and Supervisory Committee Member)	●			●		●		
Hitomi Iba	Outside, Independent	Director (Audit and Supervisory Committee Member)	●			●	●	●	●	
Masahiko Ichie	Outside, Independent	Director (Audit and Supervisory Committee Member)	●	●				●		
Hiroko Jimbo	Outside, Independent	Director (Audit and Supervisory Committee Member)			●		●		●	●