Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 30, 2026

To all parties concerned,

Company name: MITSUBISHI PENCIL COMPANY, LIMITED
Name of representative: Representative Director, President Shigehiko Suhara
(Securities code: 7976, TSE Prime)
Inquiries: Senior Executive Officer in charge of Finance Naoto Hasegawa,
(TEL: +81-3-3458-6215)
https://www.mpuni.co.jp/en/company/

Notice Regarding the Acquisition of Treasury Shares and the Purchase of Treasury Shares via the Tokyo Stock Exchange's Off-Auction Treasury Share Repurchase Trading System (ToSTNeT-3) (Acquisition of Treasury Shares Pursuant to the Provisions of the Articles of Incorporation Under Article 459, Paragraph 1 of the Companies Act)

Mitsubishi Pencil Company, Limited (the "**Company**") hereby announces that its Board of Directors, at a meeting held on April 30, 2026, resolved to acquire its treasury shares and to determine the specific method of acquisition pursuant to the provisions of Article 40 of the Company's Articles of Incorporation under Article 459, Paragraph 1 of the Companies Act. The details are described below.

Details

1. Reasons for the acquisition of treasury shares

In order to improve capital efficiency and enable a flexible capital policy that responds to changes in the business environment, the Company resolved today to implement this initiative, which combines the acquisition of treasury shares with a third-party allotment of share acquisition rights and bonds with share acquisition rights (the "Third-Party Allotment"). (For details regarding the Third-Party Allotment, please refer to the "Notice of Offering of 1st Series Share Acquisition Rights and 1st Series Unsecured Convertible Bonds with Share Acquisition Rights to be Issued Through Third-Party Allotment" announced today.)

The Company believes that this initiative, which combines the acquisition of treasury shares with the Third-Party Allotment, will contribute to the interests of the Company's shareholders by maximizing corporate value through a balanced execution of the necessary fundraising for growth investments from a mid- to long-term perspective, while taking into account the short-term impact on the supply and demand of the Company's shares and their market price.

2. Method of acquisition of treasury shares

The Company will place an order to purchase the Company's common shares through the TSE's Off-Auction Treasury Share Repurchase Trading System (ToSTNeT-3) at 8:45 a.m. on May 1, 2026, based on the closing price of 2,334 yen of the Company's common shares in regular trading on the TSE today (April 30, 2026) (no changes will be made to other trading systems or trading hours). The purchase order will be valid only for the duration of the relevant trading session.

3. Details of acquisition

(1) Types of shares to be acquired	Common shares
(2) Total number of shares to be acquired	4,200,000 shares (maximum) (7.4% of the total number of shares issued (excluding treasury shares))
(3) Total acquisition price	9,802,800,000 yen (maximum)
(4) Announcement of results of acquisition	The Company will announce the results of acquisition after the close of trading at 8:45 a.m. on May 1, 2026.

Note 1: The Company will not change the number of shares in question. However, depending on market conditions and other factors, the Company may not acquire all or part of the shares.

Note 2: The Company will make the purchase against sell orders corresponding to the number of shares to be acquired.

(Reference)

Treasury shares held as of March 31, 2026:

- Total number of shares issued (excluding treasury shares): 56,686,835 shares
- Number of treasury shares: 3,355,757 shares

End