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April 30, 2026

Company: YONDENKO CORPORATION
Representative: Yukio Sekiya, President and Representative
Director
(Securities code: 1939; Tokyo Stock
Exchange Prime Market)
Inquiries: Masayasu Miyamoto, General Manager,
Corporate Planning Dept.
(Telephone: +81-87-840-0223)

Notice Concerning Change of Representative Director, Etc.

YONDENKO CORPORATION (the “Company”) hereby announces that at a meeting of the Board of Directors held on April 30, 2026, the Company made a preliminary decision to change a Representative Director, etc., and will seek approval for the appointment of Directors at the 75th Annual General Meeting of Shareholders scheduled to be held on June 26, 2026.

The new structure after the change will be officially decided at the meeting of the Board of Directors following the said shareholders’ meeting.

1. Change in Representative Director

(1) Reason for the change

To facilitate a generational change among Directors upon expiration of the term.

(2) Name and job title of Representative Director scheduled to retire

(Retiring) Name: Takashi Nakagawa

Current title: Representative Director, Senior Managing Executive Officer, General Manager, Engineering Div., Manager, Cost Management Office

*Takashi Nakagawa is scheduled to be appointed as Advisor.

2. Change in Directors (excluding Representative Directors)

(Retiring) Name: Yoshiro Yamamoto

Current title: Director, Managing Executive Officer, General Manager, Sales Div.

(Retiring) Name: Takahiro Yamaguchi

Current title: Director, Managing Executive Officer, General Manager, Electric Power Div., Officer in charge of Safety Dept., and IT System Solution Office

*Yoshiro Yamamoto and Takahiro Yamaguchi are both scheduled to be appointed as Advisors.

(New appointment) Name: Kengo Miyoshi

New title: Director, Senior Managing Executive Officer, General Manager, Facility Construction Div.

(Current title: Managing Executive Officer, General Manager, Tokyo Headquarters)

*Career summaries available in Appendix

3. New structure of Directors and Supervisory Executive Officers, etc. (Preliminary) <Effective June 26, 2026>

I Directors

(1) Directors (excluding Directors who are Audit and Supervisory Committee Members)

| Name | Title |
|------------------------------------|-----------------------------|
| Yukio Sekiya | Representative Director |
| Naoki Yamasaki | Representative Director |
| Kengo Miyoshi [New appointment] | Director |
| Minako Todani | Director (Outside Director) |
| Kazuhiko Itaya | Director (Outside Director) |

(Note) 1. Ms. Minako Todani and Mr. Kazuhiko Itaya satisfy the requirements for independent director as stipulated by the Tokyo Stock Exchange.

(2) Directors who are Audit and Supervisory Committee Members

| Name | Title |
|---------------------------------------|--|
| Miki Hirano | Director, Audit and Supervisory Committee Member (Outside Director) |
| Chiaki Katsumaru (Chiaki Ishikawa) | Director, Audit and Supervisory Committee Member (Outside Director) |
| Kazuhiko Shioume | Director, Audit and Supervisory Committee Member (Outside Director) |
| Kiyoshi Fujii | Director, Audit and Supervisory Committee Member (Outside Director) |

(Notes) 1. As this is not an election year for directors who serve as Audit and Supervisory Committee Members, there are no changes to the current structure.

2. Ms. Miki Hirano, Ms. Chiaki Katsumaru (Chiaki Ishikawa), and Mr. Kiyoshi Fujii satisfy the requirements for independent director as stipulated by the Tokyo Stock Exchange.

II Supervisory Executive Officers, etc.

(1) Supervisory Executive Officers

| Name | New title | Current title |
|---------------------------------------|--|---|
| Yukio Sekiya | President | Unchanged |
| Naoki Yamasaki | Senior Managing Executive Officer, Officer in charge of Corporate Planning Dept., Human Resources and Labor Affairs Dept., General Affairs Dept., and Accounting and Finance Dept. | Unchanged |
| Kengo Miyoshi [New appointment] | Senior Managing Executive Officer, General Manager, Facility Construction Div. | Managing Executive Officer, General Manager, Tokyo Headquarters |
| Hidetoshi Kohara [New appointment] | Managing Executive Officer, Construction Supervisor, Facility Construction Div. | Executive Officer, General Manager, Osaka Headquarters |

(2) Executive Advisor

| Name | New title | Current title |
|-------------------------------------|---|--|
| Tomohiko Niida [New appointment] | Executive Advisor, General Manager, Power Transmission and Distribution Div., Officer in charge of Safety Dept. | Shikoku Electric Power Transmission & Distribution Company, Incorporated Representative Director, Executive Vice President |

(3) Specially Appointed Officers for Audits, etc.

| Name | New title | Current title |
|------------------------------------|--|--|
| Isao Terajima [New appointment] | Specially Appointed Officer for Audits, etc. Manager, Audit Office | Executive Officer, General Manager attached to Audit Office (Internal Audit) |

(Specially Appointed Officers for Audits, etc. who are scheduled to retire)

Yoshihisa Yanagawa (Current: Specially Appointed Officer for Audits, etc., Manager, Audit Office)

[Reference] Major personnel changes of Executive Officers (excluding Supervisory Executive Officers)
(Preliminary) <Effective June 26, 2026>

[Senior Executive Officers]

(Two Senior Executive Officers scheduled to retire)

Yoshihiro Nakaguchi (Current: Senior Executive Officer, General Manager, Ehime Branch Office)

Tadakazu Takata (Current: Senior Executive Officer, General Manager, Accounting and Finance Dept.)

[Executive Officers]

| Name | New title | Current title |
|-----------------------------------|--|---|
| Tatsuya Konishi | Executive Officer, General Manager, General Affairs Dept. | Unchanged |
| Koji Kataoka | Executive Officer, General Manager, Kochi Branch Office | Unchanged |
| Masayuki Yamato | Executive Officer, General Manager, Kagawa Branch Office | Unchanged |
| Toshiyuki Ogasawara | Executive Officer, Manager, Cost Management Office, Facility Construction Div. | Executive Officer, General Manager attached to Cost Management Office |
| Kosuke Matsumoto | Executive Officer, Deputy General Manager, Power Transmission and Distribution Div., General Manager, Power Transmission Dept. | Executive Officer, Deputy General Manager, Electric Power Div., and General Manager, Transmission & Civil Engineering Dept. |
| Kei Yamamoto [New appointment] | Executive Officer, General Manager, Tokyo Headquarters | Associate Executive Officer, AI DENKI TSUSHIN Co., Ltd. Corporation. Seconded (President & Representative Director) |

(One Executive Officer scheduled to retire) *Excluding new candidates for Supervisory Executive Officer and Specially Appointed Officers for Audits, etc.

Kenji Shimizu (Current: Executive Officer, Deputy General Manager, Tokyo Headquarters)

New Candidate for Director

Kengo Miyoshi

Date of birth: November 26, 1968 (57 years old)

Place of birth: Ehime Prefecture

Education and Qualifications

March 1991 Graduated from College of Economics, Ritsumeikan University

Career

April 1991 Joined the Company

June 2018 General Manager, Sales Dept., Ehime Branch, the Company

March 2019 Associate General Manager, Corporate Planning and Public Relations Dept., the Company

June 2020 General Manager, Corporate Planning and Public Relations Dept., the Company

June 2021 Executive Officer, General Manager, Corporate Planning Dept., the Company

June 2024 Managing Executive Officer, General Manager, Tokyo Headquarters, the Company

To present

New Candidate for Supervisory Executive Officer

Hidetoshi Kohara

Date of birth: September 27, 1968 (57 years old)

Place of birth: Tokushima Prefecture

Education and Qualifications

March 1990 Graduated from Department of Electrical Engineering, College of Industrial Technology, Tokushima University

Career

April 1990 Joined the Company

March 2016 General Manager, Construction Dept., Osaka Headquarters, the Company

June 2019 General Manager, Facilities Engineering Dept., Engineering Div.

June 2021 Executive Officer, General Manager, Osaka Headquarters, the Company

To present

New Candidate for Executive Advisor

Tomohiko Niida

Date of birth: September 2, 1962 (63 years old)

Place of birth: Ehime Prefecture

Education

March 1987 Completed master's degree at Graduate School of Science and Engineering, Ehime University

Career

April 1987 Joined Shikoku Electric Power Company, Incorporated

July 2014 Deputy General Manager, Matsuyama Branch, General Manager, Sales & Customer Service Dept., Shikoku Electric Power Company, Incorporated

March 2016 Deputy General Manager, Matsuyama Branch, General Manager, Customer Service Dept., Shikoku Electric Power Company, Incorporated

June 2016 General Manager, Internal Audit Dept., Internal Audit Office, Shikoku Electric Power Company, Incorporated

| | |
|------------|--|
| April 2018 | General Manager, Distribution Dept., Power Transmission & Distribution Company, Shikoku Electric Power Company, Incorporated |
| June 2019 | Executive Officer, General Manager, Distribution Dept., Power Transmission & Distribution Company, Shikoku Electric Power Company, Incorporated |
| March 2020 | Executive Officer, General Manager, Distribution Dept., Officer in charge of Distribution Dept., Power Transmission & Distribution Company, Shikoku Electric Power Company, Incorporated |
| April 2020 | Managing Director, Shikoku Electric Power Transmission & Distribution Company, Incorporated |
| June 2023 | Director, Managing Executive Officer, Shikoku Electric Power Transmission & Distribution Company, Incorporated |
| June 2025 | Representative Director, Executive Vice President, Shikoku Electric Power Transmission & Distribution Company, Incorporated To present |

New Candidate for Specially Appointed Officer for Audits, etc.

Isao Terajima

Date of birth: October 13, 1962 (63 years old)

Place of birth: Kagawa Prefecture

Education

March 1985 Graduated from School of Law Nagoya University

Career

April 1985 Joined Shikoku Electric Power Company, Incorporated
March 2015 Head, Purchasing & Materials Service Center, Purchasing & Materials Dept., Shikoku Electric Power Company, Incorporated
June 2019 General Manager, Purchasing & Materials Dept., Shikoku Electric Power Company, Incorporated
November 2022 Retired from Shikoku Electric Power Company, Incorporated
Executive Officer, General Manager attached to Audit Office (Internal Audit)
To present