NEWS RELEASE

April 30, 2026

T&D Holdings, Inc.
Masahiko Moriyama, President
(Security Code: 8795, TSE Prime Market)

Notice Regarding Unrealized Losses on Securities as of March 31, 2026

T&D Holdings, Inc. of the T&D Insurance Group ("the Group") hereby announces the total amount of unrealized losses on the Group's securities as of March 31, 2026, as follows.

1. Assessed securities

(A) Total unrealized losses on securities as of March 31, 2026	1,771,190 million yen
(B) Consolidated ordinary profit for the fiscal year ended March 31, 2025 (A/B×100)	198,595 million yen (891.9%)
(C) Consolidated profit attributable to Owners of Parent for the fiscal year ended March 31, 2025 (A/C×100)	126,411 million yen (1,401.1%)

Note:

1. *The securities subject to assessment are those categorized as "held-to-maturity bonds" or "policy-reserve-matching bonds".*
2. *Book value of assessed securities : 6,796,931 million yen*
   (held-to-maturity bonds) : 640,179million yen
   (policy-reserve-matching bonds) : 6,156,751 million yen
   Market value of assessed securities : 5,025,740 million yen
   (held-to-maturity bonds) : 527,074 million yen
   (policy-reserve-matching bonds) : 4,498,666million yen

2. Impact on the financial results

At this time, with regard to the consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), there has been no change from the financial results forecast and dividend forecast announced on March 17, 2026. An announcement will be made promptly if matters due for disclosure arise.
The held-to-maturity bonds and policy-reserve-matching bonds are held as assets corresponding to insurance liabilities. While the market value of these assets decreases when interest rates rise, the economic value of the corresponding insurance liabilities also decreases, offsetting each other. Therefore, this does not have a direct impact on financial soundness.

(Reference)

・The Company's fourth quarter of the fiscal year ends on March 31.
・Unrealized gains and net unrealized gains or losses on "held-to-maturity bonds" and "policy-reserve-matching bonds" as of March 31, 2026 were as follows.

(D) Total unrealized gains on securities as of March 31, 2026	4,523 million yen
(E) Total net unrealized gains or losses on securities as of March 31, 2026 (D-A)	(1,766,667) million yen

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