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April 30, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: The Okinawa Electric Power Company, Incorporated

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 9511

URL: <https://www.okiden.co.jp/>

Representative: Tetsu Yokoda

, President

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Scheduled date of annual general meeting of shareholders: June 26, 2026

Scheduled date to commence dividend payments: June 29, 2026

Scheduled date to file annual securities report: June 25, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	220,177	(6.9)	9,290	26.9	8,167	44.2	6,234	44.2
March 31, 2025	236,540	0.1	7,322	110.3	5,665	120.6	4,322	80.8

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 10,686 million [ 92.7%]  
For the fiscal year ended March 31, 2025: ¥ 5,546 million [ 20.2%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
March 31, 2026	114.78	-	5.0	1.6	4.2
March 31, 2025	79.59	-	3.6	1.1	3.1

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ 242 million

For the fiscal year ended March 31, 2025: ¥ 222 million

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	522,482	132,865	25.0	2,400.82
March 31, 2025	500,411	123,550	24.3	2,234.49

Reference: Equity

As of March 31, 2026: ¥ 130,400 million

As of March 31, 2025: ¥ 121,357 million

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	27,303	(35,062)	8,337	19,220
March 31, 2025	34,082	(34,041)	(3,438)	18,641

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	10.00	-	10.00	20.00	1,088	25.1	0.9
Fiscal year ended March 31, 2026	-	15.00	-	15.00	30.00	1,632	26.1	1.3
Fiscal year ending March 31, 2027 (Forecast)	-	-	-	-	-		-	

(Note) Regarding dividends for the fiscal year ending March 31, 2027, following the end of the recovery period, the Company intends to distribute dividends in accordance with its basic policy on profit allocation. However, as it is currently difficult to forecast the profit level for the next fiscal year, the dividend forecast has been left undetermined. The Company will promptly disclose the dividend forecast once it becomes reasonably determinable based on future earnings forecasts and other relevant information.

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

The forecast for FY2026 has not been determined due to the highly uncertain outlook for resource prices, including power generation fuels, amid the current situation in the Middle East.

We will promptly disclose the forecast once it becomes reasonably determinable.

At this time, there has been no significant impact on the stable procurement of fuel arising from the current situation in the Middle East. In addition, there is no concern that the average fuel price used to calculate the fuel cost adjustment unit price will exceed the upper limit under the fuel cost adjustment system.

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	56,927,965 shares
As of March 31, 2025	56,927,965 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	2,612,900 shares
As of March 31, 2025	2,617,141 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	54,313,937 shares
Fiscal Year ended March 31, 2025	54,311,320 shares

**[Reference] Overview of non-consolidated financial results****1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	207,578	(7.3)	5,626	5.3	4,836	22.2	4,245	21.9
March 31, 2025	224,043	(0.7)	5,341	419.8	3,956	921.9	3,481	190.0

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	78.16	-
March 31, 2025	64.10	-

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	473,348	102,446	21.6	1,886.16
March 31, 2025	459,474	96,737	21.1	1,781.19

Reference: Equity

As of March 31, 2026: ¥ 102,446 million

As of March 31, 2025: ¥ 96,737 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters