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April 30, 2026

Consolidated Financial Results for the Six Months Ended Apríl 30, 2026 (Under Japanese GAAP)

Company name: AZOOM CO.,LTD
Listing: Tokyo Stock Exchange
Securities code: 3496
URL: https://azoom.jp/
Representative: YojiSugata, Representative Director, President and CEO
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Scheduled date to file semi-annual securities report: May 8, 2026
Scheduled date to commence dividend payments: June 5, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (For Institutional Investors and Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended March 31, 2026 (from October 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	7,806	23.5	1,385	19.9	1,382	19.6	995	30.9
March 31, 2025	6,319	28.5	1,155	37.6	1,155	37.8	760	30.1

Note: Comprehensive income For the six months ended March 31, 2026: ¥1,003 million [32.1%]
For the six months ended March 31, 2025: ¥759 million [30.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
March 31, 2026	81.06	80.71
March 31, 2025	64.35	63.51

Note: As of October 1, 2025, the Company has conducted a stock split at the ratio of two shares to one common share. Assuming that the stock split occurred at the beginning of the previous fiscal year, the interim net income per share and interim net income per share adjusted for potential shares are calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	8,854	6,558	74.0
September 30, 2025	8,894	6,831	76.7

Reference: Equity
As of March 31, 2026: ¥6,552 million
As of September 30, 2025: ¥6,819 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	-	0.00	-	212.00	212.00
Fiscal year ending September 30, 2026	-	63.00			
Fiscal year ending September 30, 2026 (Forecast)				63.00	126.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2 The Company has conducted a stock split at the ratio of two shares to one common stock effective October 1, 2025. For the fiscal year ended September 30, 2025, the actual amount of dividends before the share split is shown. The dividend per share for the fiscal years ending September 30, 2026 and September 30, 2026 (forecast) is the amount that takes into account the stock split.

3. Forecast of consolidated financial results for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending September 30, 2026	17,000	26.1	3,150	20.5	3,140	20.4	2,200	20.1	179.27

Note: Revisions to the earnings forecasts most recently announced: None

***Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	12,335,600 shares
As of September 30, 2025	12,272,400 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	261 shares
As of September 30, 2025	226 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended March 31, 2026	12,280,124 shares
Six months ended March 31, 2025	11,819,540 shares

Note: As of October 1, 2025, the Company has conducted a stock split at the ratio of two shares to one common share. “Total number of issued shares at the end of the period,” “number of treasury shares at the end of the period,” and “average number of shares outstanding during the period” are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors

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○Table of Contents for Attached Materials

1. Overview of Operating Results, etc.

Matters concerning the future described in this document are based on judgments made as of the end of the six months ended September 30, 2026.

(1) Overview of Operating Results for the Interim Period

During the six months ended September 30, 2026, the Japanese economy is expected to experience a moderate recovery, supported by improvements in the employment and income environment as well as the effects of various policies. However, there are downside risks to the economy due to factors such as heightened tensions in the Middle East and the impact of U.S. trade policies. The continued rise in prices and fluctuations in financial and capital markets may also affect our group, and the outlook remains uncertain. We will continue to closely monitor these developments and take appropriate measures as necessary.

Regarding the business environment of our group, in the parking lot industry mainly related to the idle assets utilization business, demand for requests to introduce monthly parking lots using the internet is increasing, and demand for monetizing vacant parking spaces in office buildings and condominiums continues to expand. Furthermore, there is a growing trend of users who previously searched for monthly parking lots through brick-and-mortar real estate agencies now coming through our portal site via the internet. In addition, with the advancement of technology, the management and operation methods of parking lots are also changing, and the digitalization of parking lot operations is progressing.

In the Visualization Business, as there are signs of a recovery in corporate capital investment, demand for real estate images provided by our group has been recovering. Furthermore, as a non-face-to-face sales tool, we are developing and producing virtual shops using VR technology, thereby expanding the scale of our business.

Under such a business environment, with the aim of strengthening future profitability, we will continue to focus on developing existing employees and acquiring new sales personnel, as well as strengthening our sales structure to enable proactive approaches for acquiring new projects. At the same time, we will continue to invest in strengthening the system development and graphic data production capabilities of our Vietnamese subsidiaries (AZOOM VIETNAM INC. and CGWORKS VIETNAM INC.), and develop new IT technologies so that sales activities can be continued regardless of restrictions such as remote work environments.

As a result, for the six months ended September 30, 2026, net sales were 7,806,930 thousand yen (up 23.5% YoY), operating profit was 1,385,819 thousand yen (up 19.9% YoY), ordinary profit was 1,382,023 thousand yen (up 19.6% YoY), and profit attributable to owners of parent was 995,414 thousand yen (up 30.9% YoY).

Operating results by segment are as follows.

(i) Idle Assets Utilization Business

The Idle Assets Utilization Business segment mainly operates two services: the "Monthly Parking Lot Introduction Service," which introduces parking lots via our internet-based portal site "CarParking" (hereinafter referred to as "CarParking"), and the "Monthly Parking Lot Sublease Service," in which we master lease (bulk lease) vacant parking spaces from parking lot owners and sublease them to users as monthly parking lots. During the six months ended September 30, 2026, driven by an increase in user inflow through CarParking via the internet, we continued to strengthen the sales capabilities of existing employees and promote operational efficiency through IT utilization. As a result, both the number of master-leased and subleased parking spaces remained steady. The number of parking lot inquiries during the period was 228,414, the number of master-leased spaces (entrusted spaces) at the end of the period was 39,886, and the number of subleased spaces (operating spaces) was 37,283. In addition, the number of contracts for the monthly parking lot rent guarantee service provided by Teppeki Co., Ltd. also remained steady. Furthermore, for the web reservation system "Smart Space Reservation," which supports customers in operating rental spaces such as conference rooms, gyms, and studios, the number of newly introduced rooms increased, and customized solutions have been introduced to companies in various industries. In addition, Divers Co., Ltd. is engaged in the personnel placement business.

As a result, net sales for the six months ended September 30, 2026 were 7,672,062 thousand yen (up 23.6% YoY), and segment profit was 1,369,106 thousand yen (up 18.0% YoY).

(ii) Visualization Business

The Visualization Business Segment utilizes specialized skills such as 3DCG technology to visually convey the potential of real estate by producing and selling graphic data that illustrates building and space usage methods as well as completed images. In addition, we provide space design services tailored to customer needs using VR technology. During the six months ended September 30, 2026, we focused on strengthening the technical and sales capabilities of existing employees while working to expand our business foundation to enable a wider range of sales proposals. The market environment remained robust, with display companies—our main clients for graphic data creation—experiencing increased demand for new and renovated commercial facilities and corporate promotional investments, supported by active private investment and continued inbound demand. As a result, the number of orders received increased.

As a result, net sales for the six months ended September 30, 2026 were 138,188 thousand yen (up 20.6% YoY), and segment profit was 19,204 thousand yen (compared to a segment loss of 4,645 thousand yen in the same period of the previous year).

(2) Overview of Financial Positions for the Interim Period

(i) Status of Assets, Liabilities, and Net Assets

(Assets)

As of the end of the interim consolidated accounting period, current assets amounted to 6,928,196 thousand yen, a decrease of 437,590 thousand yen compared to the end of the previous consolidated fiscal year. The main reason for this was a decrease in cash and deposits by 471,467 thousand yen due to dividend payments and tax payments, despite profit attributable to owners of parent being recorded. Non-current assets amounted to 1,906,338 thousand yen, an increase of 402,575 thousand yen compared to the end of the previous consolidated fiscal year. As a result, total assets decreased by 39,659 thousand yen compared to the end of the previous consolidated fiscal year, amounting to 8,854,653 thousand yen.

(Liabilities)

Current liabilities at the end of the interim consolidated accounting period amounted to 1,799,063 thousand yen, an increase of 158,911 thousand yen compared to the end of the previous consolidated fiscal year. The main factors for this increase were a rise in unearned revenue from monthly parking sublease users by 101,579 thousand yen and an increase in contract liabilities by 102,163 thousand yen, both due to an increase in the number of operating units and the growth in rent guarantee consignment contracts with Teppeki Co., Ltd. Non-current liabilities amounted to 497,046 thousand yen, an increase of 74,110 thousand yen compared to the end of the previous consolidated fiscal year. The main reason for this was an increase in guarantee deposits received from monthly parking sublease users by 45,296 thousand yen, due to the increase in the number of operating units. As a result, total liabilities increased by 233,021 thousand yen compared to the end of the previous consolidated fiscal year, reaching 2,296,109 thousand yen.

(Net assets)

The total net assets as of the end of the interim consolidated accounting period amounted to 6,558,544 thousand yen, a decrease of 272,681 thousand yen compared to the end of the previous consolidated fiscal year. The main factors for this were a decrease in retained earnings by 1,300,850 thousand yen due to the payment of dividends, while retained earnings increased by the same amount as profit attributable to owners of parent, which was recorded at 995,414 thousand yen. As a result, the equity to total assets ratio was 74.0% (76.7% at the end of the previous consolidated fiscal year).

(ii) Cash flows

Cash and cash equivalents (hereinafter referred to as "funds") at the end of the six months ended September 30, 2026 amounted to 5,265,636 thousand yen, a decrease of 471,467 thousand yen from the end of the previous fiscal year. The cash flows for the six months ended September 30, 2026 and the factors affecting them are as follows.

(Cash flows from operating activities)

During the six months ended September 30, 2026, net cash provided by operating activities was 1,122,201 thousand yen (compared to 813,981 thousand yen in the same period of the previous year). This was mainly due to the recording of income before income taxes of 1,382,023 thousand yen and payments of income taxes totaling 486,449 thousand yen.

(Cash flows from investing activities)

During the six months ended September 30, 2026, cash used in investing activities was 333,563 thousand yen (compared to 197,423 thousand yen used in the same period of the previous year). This was mainly due to the purchase of intangible assets amounting to 170,855 thousand yen.

(Cash flows from financing activities)

During the six months ended September 30, 2026 cash outflows from financing activities amounted to 1,264,052 thousand yen (compared to an outflow of 166,365 thousand yen in the same period of the previous year). This was mainly due to dividend payments totaling 1,300,425 thousand yen.

(3) Explanation regarding consolidated forecasts and other forward-looking statements

As of now, there are no changes to the consolidated forecasts from the full-year consolidated forecasts announced in the "Financial Results for the Fiscal Year Ended September 2025" released on November 13, 2025.

2. Interim Consolidated Financial Statements and Main Notes

(1) Interim Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,737,103	5,265,636
Accounts receivable - trade	218,374	158,410
Work in process	2,852	17,652
Real estate for sale	345,272	330,505
Prepaid expenses	999,480	1,075,116
Other	75,870	93,875
Allowance for doubtful accounts	(13,167)	(13,001)
Total current assets	7,365,787	6,928,196
Non-current assets		
Property, plant and equipment	118,581	212,714
Intangible assets		
Goodwill	31,483	27,547
Software	181,204	194,186
Software in progress	326,944	426,449
Total intangible assets	539,631	648,184
Investments and other assets		
Guarantee deposits	342,286	386,935
Other	526,859	671,144
Allowance for doubtful accounts	(23,595)	(12,641)
Total investments and other assets	845,550	1,045,439
Total non-current assets	1,503,763	1,906,338
Deferred assets		
Share issuance costs	24,762	20,118
Total deferred assets	24,762	20,118
Total assets	8,894,313	8,854,653

(Thousands of yen)

	As of September 30, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - other	136,280	146,045
Income taxes payable	482,942	464,345
Unearned revenue	418,969	520,548
Contract liabilities	151,973	254,136
Provision for bonuses	82,744	85,168
Current portion of long-term borrowings	30,060	38,128
Other	337,181	290,690
Total current liabilities	1,640,151	1,799,063
Non-current liabilities		
Long-term borrowings	42,356	45,786
Guarantee deposits received	300,868	346,165
Retirement benefit liability	20,913	23,043
Asset retirement obligations	58,797	82,051
Total non-current liabilities	422,936	497,046
Total liabilities	2,063,087	2,296,109
Net assets		
Shareholders' equity		
Share capital	300,233	316,626
Capital surplus	1,788,753	1,805,147
Retained earnings	4,728,219	4,422,783
Treasury shares	(172)	(344)
Total shareholders' equity	6,817,033	6,544,212
Accumulated other comprehensive income		
Foreign currency translation adjustment	2,392	8,355
Total accumulated other comprehensive income	2,392	8,355
Share acquisition rights	7,740	-
Non-controlling interests	4,059	5,975
Total net assets	6,831,225	6,558,544
Total liabilities and net assets	8,894,313	8,854,653

(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income

(Interim Consolidated Statement of Income)

(Thousands of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Net sales	6,319,616	7,806,930
Cost of sales	3,700,154	4,646,848
Gross profit	2,619,462	3,160,082
Selling, general and administrative expenses	1,463,690	1,774,263
Operating profit	1,155,771	1,385,819
Non-operating income		
Interest income	1,638	6,043
Other	-	43
Total non-operating income	1,638	6,086
Non-operating expenses		
Interest expenses	523	611
Foreign exchange losses	1,621	4,511
Amortization of share issuance costs	-	4,644
Other	89	115
Total non-operating expenses	2,234	9,882
Ordinary profit	1,155,176	1,382,023
Profit before income taxes	1,155,176	1,382,023
Income taxes - current	412,130	441,692
Income taxes - deferred	(16,486)	(56,888)
Total income taxes	395,643	384,804
Profit	759,532	997,218
Interim net income or interim net loss attributable to non-controlling interests	(1,068)	1,804
Profit attributable to owners of parent	760,600	995,414

(Interim Consolidated Statement of Comprehensive Income)

(Thousands of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Profit	759,532	997,218
Other comprehensive income		
Foreign currency translation adjustment	(25)	5,963
Total other comprehensive income	(25)	5,963
Comprehensive income	759,506	1,003,182
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	760,575	1,001,377
Comprehensive income attributable to non-controlling interests	(1,068)	1,804

(3) Interim Consolidated Statement of Cash Flows

(Thousands of yen)

	Six months ended March 31, 2025	Six months ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,155,176	1,382,023
Depreciation	80,054	76,798
Amortization of goodwill	3,935	3,935
Interest expenses	523	611
Decrease (increase) in trade receivables	(12,339)	59,963
Decrease (increase) in real estate for sale	35,461	14,767
Decrease (increase) in prepaid expenses	(60,189)	(75,636)
Increase (decrease) in unearned revenue	47,721	101,579
Change in contract liabilities (-decrease)	16,757	102,163
Decrease (increase) in guarantee deposits	(30,843)	(44,649)
Increase (decrease) in guarantee deposits received	20,564	45,296
Increase (decrease) in accounts payable - other	2,459	5,666
Increase (decrease) in allowance for doubtful accounts	(7,339)	(11,120)
Increase (decrease) in provision for bonuses	9,491	2,424
Other, net	(67,623)	(60,602)
Subtotal	1,193,808	1,603,219
Interest and dividends received	1,638	6,043
Interest paid	(523)	(611)
Income taxes paid	(380,942)	(486,449)
Net cash provided by (used in) operating activities	813,981	1,122,201
Cash flows from investing activities		
Purchase of property, plant and equipment	(26,514)	(95,752)
Purchase of intangible assets	(152,390)	(170,855)
Other, net	(18,519)	(66,956)
Net cash provided by (used in) investing activities	(197,423)	(333,563)
Cash flows from financing activities		
Proceeds from long-term borrowings	-	30,000
Repayments of long-term borrowings	(19,058)	(18,502)
Dividends paid	(147,695)	(1,300,425)
Other, net	388	24,875
Net cash provided by (used in) financing activities	(166,365)	(1,264,052)
Effect of exchange rate change on cash and cash equivalents	740	3,947
Net increase (decrease) in cash and cash equivalents	450,932	(471,467)
Cash and cash equivalents at beginning of period	3,071,529	5,737,103
Cash and cash equivalents at end of period	3,522,461	5,265,636

(4) Notes to the Interim Consolidated Financial Statements

(Notes regarding the assumption of a going concern)

There are no applicable items.

(Notes in case of significant changes in the amount of shareholders' equity)

There are no applicable items.

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (October 1, 2024 to March 31, 2025)

1 Information on the amount of sales and profit by reporting segment

(Thousands of yen)

	Reporting Segments			Adjustment amount (Note) 1	Amount recorded in interim consolidated financial statements (Note)2
	Idle asset utilization business	Visualization business	Total		
Sales					
Revenues from external customers	6,205,011	114,605	6,319,616	-	6,319,616
Transactions with other segments	1,397	-	1,397	(1,397)	-
Total	6,206,408	114,605	6,321,014	(1,397)	6,319,616
Segment profit or loss (loss)	1,160,739	(4,645)	1,156,093	(321)	1,155,771

Note: 1 The adjustment amount for sales is the amount of elimination of inter-segment transaction volume, and the adjustment amount for segment profit is the amount of adjustment associated with the elimination of inter-segment transactions.

2 The sum of segment profits or losses is consistent with operating income in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (October 1, 2025 to March 31, 2026)

1 Information on the amount of sales and profit by reporting segment

(Thousands of yen)

	Reporting Segments			Adjustment amount (Note) 1	Amount recorded in interim consolidated financial statements (Note)2
	Idle asset utilization business	Visualization business	Total		
Sales					
Revenues from external customers	7,668,741	138,188	7,806,930	-	7,806,930
Transactions with other segments	3,320	-	3,320	(3,320)	-
Total	7,672,062	138,188	7,810,251	(3,320)	7,806,930
Segment profit	1,369,106	19,204	1,388,311	(2,492)	1,385,819

Note: 1 The adjustment amount for sales is the amount of elimination of inter-segment transaction volume, and the adjustment amount for segment profit is the amount of adjustment associated with the elimination of inter-segment transactions.

2 The sum of segment profit is consistent with operating income in the interim consolidated statements of income.

(Significant Subsequent Events)

There are no applicable matters.