



News Release Dated May 1, 2026

Company name: KOSHIDAKA HOLDINGS Co., LTD.

Name of representative: Hiroshi Koshidaka,
Representative Director and President

Securities code: 2157, TSE Prime

Inquiries: Yoshihito Doi,

Senior Executive Director, in charge of Group CF

Tel: +81-570-666-425

Notice Concerning Change of Major Shareholder and the Largest Shareholder

KOSHIDAKA HOLDINGS Co., LTD. (the “Company”) hereby announces that there has been a change of the major shareholder and the largest shareholder of the Company on May 1, 2026, as described below.

1. Background for the change

On May 1, 2026, the Company received a notification from Yozan Co., Ltd. (Representative Director: Miwako Koshidaka, Senior Managing Director of the Company) stating that it had acquired shares of the Company due to the incorporation-type split taking effect on the same day. Following this, the Company has confirmed a change in its major shareholder and the largest shareholder.

2. Overview of the shareholder subject to the change

(1) Shareholder newly becoming a major shareholder and the largest shareholder

Name	Yozan Co., Ltd
Location	1-4-10 Heiwa-machi, Maebashi-shi, Gunma
Job title and name of representative	Miwako Koshidaka, Representative Director
Description of business	Asset management
Share capital	1 million JPY
Date of Establishment	May 1, 2026

(2) Shareholder no longer being a major shareholder and the largest shareholder

Name	Yozan Inc. (Former name prior to the change on May 1, 2026: Yozan Co., Ltd.)
Location	1-4-10 Heiwa-machi, Maebashi-shi, Gunma
Job title and name of representative	Miwako Koshidaka, Representative Director
Description of business	Holding of securities
Share capital	1 million JPY
Date of Establishment	June 27, 2006

3 . Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

(1) Yozan Co., Ltd.

	Number of voting rights (Number of shares held)	Ratio of voting rights held*	Ranking among major shareholders
Before the change (As of April 30, 2026)	—	—	—
After the change	225,780 units (22,578 thousand shares)	26.82%	1st

(2) Yozan Inc. (Former name prior to the change on May 1, 2026: Yozan Co., Ltd.)

	Number of voting rights (Number of shares held)	Ratio of voting rights held*	Ranking among major shareholders
Before the change (As of April 30, 2026)	225,780 units (22,578 thousand shares)	26.82%	1st
After the change	—	—	—

※ The percentage of total voting rights is calculated based on 841,736 voting rights (rounded to two decimal places). This figure is the sum of the total voting rights as of February 28, 2026 (837,292 units) and the 4,444 voting rights added through the exercise of stock acquisition rights from March 1 to April 30, 2026.

4. Future Outlook

Yozan Co., Ltd. is an asset management company owned by Hiroshi Koshidaka, Representative Director of the Company, and Miwako Koshidaka, Senior Managing Director of the Company. The Company has been informed that Yozan Co., Ltd. intends to hold the shares over the long term as a stable shareholder. Furthermore, this change in major shareholder and the largest shareholder will have no impact on the Company's management structure or consolidated financial results.