



May 1, 2026

To all concerned parties

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Notice of Revision of Medium-Term Business Plan

ALINCO INCORPORATED (the "Company") announces that, in light of the recent business environment and the business conditions of the Company Group, it has decided at the Board of Directors meeting held on May 1, 2026, to revise the numerical targets of the "Medium-Term Business Plan 2027", which was announced in April 2024 and covers the three-year period from the fiscal year ending March 2025 (55th fiscal year) to the fiscal year ending March 2027 (57th fiscal year), as detailed below.

1. Numerical targets of the "Medium-Term Business Plan 2027" (Consolidated)

(Millions of yen)

	Initial Target	Revised Target
	FY3/27	FY3/27
Net Sales	68,000	65,200
Ordinary profit	5,000	3,200
Ordinary profit to net sales (%)	7.0% or more	4.9%
ROE (%)	9.0% or more	6.4%

2. Reasons for revising numerical targets

The Company Group has been implementing initiatives based on three key points under the "Medium-Term Business Plan 2027", based on the request of "management conscious of capital costs and stock prices" announced by the Tokyo Stock Exchange in March 2023, with the aim of achieving medium to long-term growth.

Point 1: Evolve core businesses and restructure the business portfolio

Point 2: Realize management that is conscious of cost of capital and stock price

Point 3: Target payout ratio of 40% plus progressive dividends

As a result, in our core business, both "sales" and "rental" operations have worked in tandem to steadily expand the user base for our new ring lock ALBATROSS system. However, amid geopolitical risks that could not have been anticipated at the time of plan formulation, yen depreciation resulting from global financial tightening, and surging resource and energy prices, the performance of our home equipment segment and electronic equipment segment has been significantly affected.

In addition, the recent deterioration of the situation in the Middle East has disrupted the supply chain for construction materials, raising concerns about revisions or delays to construction plans.

After comprehensively considering these circumstances, we have decided to revise the numerical targets of the "Medium-Term Business Plan 2027". Noted that, the dividend policy outlined in Point 3 remains unchanged.

The revised numerical targets are consistent with the financial results forecast for the final fiscal year of the plan, the fiscal year ending March 2027, announced in today's consolidated financial results.