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May 1, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under IFRS)

Company name: JVCKENWOOD Corporation
 Listing: Prime Market of the Tokyo Stock Exchange
 Securities code: 6632
 URL: <https://www.jvckenwood.com/en.html>
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 Scheduled date of annual general meeting of shareholders: June 24, 2026
 Scheduled date to commence dividend payments: May 27, 2026
 Scheduled date to file annual securities report: June 22, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Revenue		Core operating income*		Operating profit		Profit before tax	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	356,865	-3.6	20,880	-17.5	20,540	-5.7	21,660	-7.8
March 31, 2025	370,308	3.0	25,307	28.4	21,792	19.6	23,490	28.7

*Core operating income is calculated by deducting cost of sales, selling and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are nonrecurring items that mainly occur temporarily.

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Fiscal year ended	Million yen	%	Million yen	%	Yen	Yen
March 31, 2026	16,787	-17.2	30,257	69.8	115.21	111.62
March 31, 2025	20,276	55.8	17,822	-32.2	135.17	134.07

	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
Fiscal year ended	%	%	%
March 31, 2026	12.5	6.6	5.8
March 31, 2025	16.9	7.5	5.9

Reference: Share of profit (loss) of investments accounted for using equity method
 For the fiscal year ended March 31, 2026: 1,569 million yen
 For the fiscal year ended March 31, 2025: 1,968 million yen

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Million yen	Million yen	Million yen	%	Yen
March 31, 2026	347,605	149,698	143,834	41.4	1,017.71
March 31, 2025	313,336	131,399	125,103	39.9	845.07

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2026	33,758	-22,304	1,761	65,716
March 31, 2025	31,452	-21,545	-18,793	48,597

2. Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2025	-	5.00	-	10.00	15.00	2,259	11.1	1.9
Fiscal year ended March 31, 2026	-	6.00	-	12.00	18.00	2,593	15.6	1.9
Fiscal year ending March 31, 2027 (Forecast)	-	10.00	-	10.00	20.00		18.8	

3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(% indicate year-on-year changes)

	Revenue		Core operating income		Operating profit		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	364,000	2.0	23,400	12.1	20,600	0.3	21,000	-3.0	15,000	-10.6	106.13

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury stock)

As of March 31, 2026	161,564,801 shares
As of March 31, 2025	164,000,201 shares

(ii) Number of treasury stock at the end of the period

As of March 31, 2026	20,232,589 shares
As of March 31, 2025	15,960,655 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	145,710,701 shares
Fiscal year ended March 31, 2025	150,004,895 shares

* JVCKENWOOD Corporation's shares owned by the trust relating to the share-based payment plan are included in the number of treasury stock.

[Reference] Summary of Non-Consolidated Financial Results

1. **Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)**

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2026	139,852	-13.0	1,435	-79.3	5,317	-63.8	3,749	-82.5
March 31, 2025	160,803	-2.3	6,937	297.9	14,704	56.4	21,394	95.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	25.73	24.84
March 31, 2025	142.63	-

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2026	233,497	87,522	37.5	619.27
March 31, 2025	212,124	93,966	44.3	634.74

Reference: Equity

As of March 31, 2026: 87,522 million yen

As of March 31, 2025: 93,966 million yen

* These financial results are not subject to audit by a certified public accountant or an audit firm.

* Proper use of earnings forecasts, and other special matters:

A Cautionary Note on Forward-Looking Statements

This report contains forward-looking statements, including statements concerning the future performance of JVCKENWOOD Corporation (the “Company”). These statements are based on the Company’s current assumptions, expectations and beliefs in light of the information currently available to the Company. Various factors may cause the Company’s actual results to be materially different from the future performance expressed or implied by these forward-looking statements. Therefore, these statements do not constitute a guarantee by the Company that such future performance will be realized. For cautionary notes with respect to forward-looking statements, please refer to the “(4) Outlook” in “1. Overview of Business Performance.”

Access to Supplementary Financial Materials and Earnings Presentations

The Company plans to hold an online briefing for analysts and institutional investors on Friday, May 8, 2026. The presentation materials to be used on that day will be posted on the Company’s website on Friday, May 1, 2026.

(Appendix)

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1. Overview of Business Performance

(1) Operating Results

Performance Overview

The following is an overview of the financial position, business performance, and cash flows for the JVCKENWOOD Corporation (the “Company”) and its consolidated subsidiaries and equity-method companies (the “Group”) for the fiscal year ended March 31, 2026. Forward-looking statements in this document are based on the Company’s judgment as of the publication date of this document.

(i) Financial Position and Business Performance

Revenue of the Company and its consolidated subsidiaries for the fiscal year ended March 31, 2026 decreased from the same period a year earlier due to a significant impact from a decrease in production and sales caused by insufficient supply of components mainly in enterprise markets of the Communications Systems Business of the Safety & Security Sector, as well as the impact of the U.S. tariff measures in the Mobility & Telematics Services Sector and the Media Business of the Entertainment Solutions Sector.

Due to the impact of revenue decrease, the line-item profits of core operating income through to the profit attributable to owners of the parent also decreased from the same period a year earlier.

A summary of consolidated operating results for the fiscal year ended March 31, 2026 is as follows.

(Million yen)

	Fiscal Year Ended March 31, 2025	Fiscal Year Ended March 31, 2026	Year-on-year change	
			Amount	Percentage
Revenue	370,308	356,865	−13,443	−3.6%
Core operating income*	25,307	20,880	−4,427	−17.5%
Operating profit	21,792	20,540	−1,252	−5.7%
Profit before income taxes	23,490	21,660	−1,830	−7.8%
Profit attributable to owners of the parent	20,276	16,787	−3,488	−17.2%

* Core operating income is calculated by deducting cost of sales and selling, general and administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange losses (gains), which are primarily due to one-time factors. The evaluation of business sector performance is explained using core operating income.

The exchange rates used for financial reporting purposes for the fiscal year ended March 31, 2026 are as follows.

		Q1	Q2	Q3	Q4	Full year
FYE3/26	U.S. dollar	Approx. 145 yen	Approx. 147 yen	Approx. 154 yen	Approx. 157 yen	Approx. 151 yen
	Euro	Approx. 164 yen	Approx. 172 yen	Approx. 179 yen	Approx. 184 yen	Approx. 175 yen
FYE3/25 (for reference)	U.S. dollar	Approx. 156 yen	Approx. 150 yen	Approx. 152 yen	Approx. 153 yen	Approx. 153 yen
	Euro	Approx. 168 yen	Approx. 164 yen	Approx. 163 yen	Approx. 161 yen	Approx. 164 yen

Revenue

Revenue of the Group for the fiscal year ended March 31, 2026 decreased approximately 13,400 million yen, or 3.6%, from the same period a year earlier to 356,865 million yen. This was because of the significant impact of a decrease in production and sales caused by insufficient supply of components mainly in enterprise markets in the Communications Systems Business of the Safety & Security Sector, as well as the impact of the U.S. tariff measures in the Mobility & Telematics Services Sector and the Media Business of the Entertainment Solutions Sector.

Core Operating Income

The Company defines core operating income as revenue less cost of sales and selling, general and administrative expenses.

Core operating income for the fiscal year ended March 31, 2026 decreased approximately 4,400 million yen, or 17.5%, from a year earlier to 20,880 million yen, mainly because of a decrease in revenue as described above.

Operating Profit

Operating profit for the fiscal year ended March 31, 2026 decreased approximately 1,300 million yen, or 5.7%, from a year earlier to 20,540 million yen, mainly due to a decrease in core operating income despite significant improvement in other income and expenses.

Profit before Income Taxes

Profit before income taxes for the fiscal year ended March 31, 2026 decreased approximately 1,800 million yen, or 7.8%, from a year earlier to 21,660 million yen. This was mainly due to a decrease in operating profit.

Profit Attributable to Owners of the Parent

Profit attributable to owners of the parent for the fiscal year ended March 31, 2026 decreased approximately 3,500 million yen, or 17.2%, from a year earlier to 16,787 million yen, mainly due to a decrease in profit before income taxes.

(ii) Revenue and Profit (Loss) by Business Sector

Revenue and core operating income by business sector are as follows.

Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

		(Million yen)		
Business Sector		FYE3/25	FYE3/26	Year-on-year change
Mobility & Telematics Services Sector	Revenue	203,243	195,748	-7,495
	Core operating income	4,881	5,399	+518
Safety & Security Sector	Revenue	100,008	94,695	-5,313
	Core operating income	18,579	12,736	-5,842
Entertainment Solutions Sector	Revenue	57,936	56,819	-1,116
	Core operating income	1,849	2,517	+668
Others	Revenue	9,120	9,602	+482
	Core operating income	-1	226	+228
Total	Revenue	370,308	356,865	-13,443
	Core operating income	25,307	20,880	-4,427

Mobility & Telematics Services Sector

Revenue of the Mobility & Telematics Services Sector for the fiscal year ended March 31, 2026 decreased approximately 7,500 million yen, or 3.7%, from a year earlier to 195,748 million yen. Core operating income grew approximately 500 million yen, or 10.6%, from a year earlier to 5,399 million yen.

Revenue

Revenue of the OEM Business came in almost unchanged from a year earlier mainly due to strong sales of the domestic dealer-installed option business as well as solid sales of in-vehicle speakers, amplifiers, antennas and cables at ASK Industries S.p.A., despite a decrease in sales of JVCKENWOOD Hong Kong Holdings Limited ("JKHL") engaged in OEM of automotive components and electronic devices, mainly due to the impact of the slowdown in the Chinese economy.

Revenue of the Aftermarket Business decreased from a year earlier mainly due to impacts of the U.S. tariff measures.

Revenue of the Telematics Service Business decreased from a year earlier, mainly due to a decline in sales of the connected-type dashcams for auto insurance companies.

Core Operating Income

Core operating income of the entire Mobility & Telematics Services Sector increased from a year earlier. This was because, while JKHL in the OEM Business was affected by a decrease in revenue due to the impact of the slowdown in the Chinese economy sales of the domestic dealer-installed option business were strong, price revisions contributed to improving profit despite an impact from a decrease in revenue in the Aftermarket Business, and fixed

cost was reduced across the sector.

Safety & Security Sector

Revenue of the Safety & Security Sector for the fiscal year ended March 31, 2026 decreased approximately 5,300 million yen, or 5.3%, from a year earlier to 94,695 million yen. Core operating income decreased approximately 5,800 million yen, or 31.4%, from a year earlier to 12,736 million yen.

Revenue

From the second quarter of the fiscal year ended March 31, 2026 onwards, the Communications Systems Business began to recover from the impact of a decrease in production and sales due to an insufficient supply of components in the first quarter. However, sales to enterprise markets were adversely affected by lost sales opportunities due to delays in the timing of product supply in the second half. In addition, in the public safety market, reflecting impacts of factors such as delays in grant application reviews and budget execution due to a U.S. federal government shutdown or continuing resolution, the recovery did not fully offset the adverse impacts in the first quarter. As a result, revenue of the Communications Systems Business decreased approximately 5,000 million yen from a year earlier.

Revenue of the Professional Systems Business decreased approximately 300 million yen from a year earlier mainly due to a decrease in revenue in the healthcare business, despite solid sales of JVCKENWOOD Public & Industrial Systems Corporation.

Core Operating Income

Core operating income of the Safety & Security Sector as a whole reported a decrease from a year earlier. This was mainly due to a decrease in revenue in the Communications Systems Business, as well as the recording of an allowance for the withdrawal from the Healthcare Business.

Entertainment Solutions Sector

Revenue of the Entertainment Solutions Sector for the fiscal year ended March 31, 2026 fell approximately 1,100 million yen, or 1.9%, from a year earlier to 56,819 million yen. Core operating income soared approximately 700 million yen, or 36.2%, from a year earlier to 2,517 million yen.

Revenue

Revenue of the Media Business decreased approximately 4,300 million yen from a year earlier mainly due to impacts of the U.S. tariff measures.

Revenue of the Entertainment Business soared approximately 3,200 million yen from a year earlier mainly due to strong content sales.

Core Operating Income

The Entertainment Solutions Sector as a whole reported an increase in core operating income from a year earlier due to a significant increase in revenue of the Entertainment Business, despite a decrease in revenue of the Media Business.

(2) Financial Position

Assets

Total assets increased approximately 34,300 million yen from the end of the previous fiscal year to 347,605 million yen. This was mainly due to increases in current assets, including cash and cash equivalents and trade receivables, as well as increases in non-current assets, including intangible assets.

Liabilities

Total liabilities were up approximately 16,000 million yen from the end of the previous fiscal year to 197,906 million yen. This was mainly due to issued convertible bonds with share acquisition rights, despite repayment of borrowings.

Equity

Total equity rose approximately 18,300 million yen from the end of the previous fiscal year to 149,698 million yen.

This was mainly due to an increase in other components of equity reflecting the depreciation of yen against major currencies since the previous fiscal year-end, in addition to an increase of approximately 14,700 million yen in retained earnings, despite a decrease due to acquisition of treasury stock.

The ratio of equity attributable to owners of the parent to total assets increased 1.5 percentage points from the end of the previous fiscal year to 41.4%. This was due to an increase in retained earnings.

(3) Cash Flows

Cash Flow Analysis

Cash Flows from Operating Activities

Net cash provided by operating activities for the fiscal year ended March 31, 2026 was 33,758 million yen, an increase of approximately 2,300 million yen from the same period of the previous fiscal year. This was mainly due to a decrease in profit before income taxes, which was more than offset by increased cash inflows from working capital, among other factors. .

Cash Flows from Investing Activities

Net cash used in investing activities for the fiscal year ended March 31, 2026 was 22,080 million yen, an increase of approximately 500 million yen from the same period of the previous fiscal year. This was mainly due to a decrease in proceeds from sales of property, plant and equipment, although purchases of property, plant and equipment also decreased.

Cash Flows from Financing Activities

Net cash provided by financing activities for the fiscal year ended March 31, 2026 was 1,761 million yen, reflecting a decrease in net cash outflows of approximately 20,600 million yen from the same period of the previous fiscal year. This was mainly due to proceeds from issuance of convertible bonds, despite higher cash outflows for the acquisition of treasury stock and repayment of bank borrowings.

Cash and cash equivalents at the end for the fiscal year ended March 31, 2026 increased approximately 17,100 million yen from the same period of the previous fiscal year to 65,716 million yen.

(4) Future Outlook

Outlook for the Fiscal Year Ending March 31, 2027

For the next fiscal year (fiscal year ending March 31, 2027), continued solid demand in the Safety & Security Sector is expected, mainly due to recovery from impacts of insufficient supply of components in the Communications Systems Business, as well as an analog-to-digital migration and crisis management response. On the other hand, adverse impacts are anticipated owing to delays in grant application reviews and budget execution due to a U.S. federal government shutdown or continuing resolution, mainly in the first half of the fiscal year. In the Mobility & Telematics Services Sector, the domestic dealer-installed options in the OEM Business are anticipated to see strong sales, although impacts from insufficient memory supply and rising memory prices are expected. In addition, in the Entertainment Solutions Sector, a recovery is expected from a decline due to the impact of the U.S. tariff measures. Although measures have been taken while continuing to carefully monitor heightened geopolitical risks, including intensifying situation in the Middle East, based on the above, the full-year earnings forecasts for the next fiscal year are as follows.

	(Million yen)		
	Consolidated earnings for the fiscal year ended March 31, 2026	Consolidated earnings forecast for the fiscal year ending March 31, 2027	Year-on-year change
Revenue	356,865	364,000	+7,134
Core operating income*	20,880	23,400	+2,519
Operating profit	20,540	20,600	+59
Profit before income taxes	21,660	21,000	-660
Profit attributable to owners of the parent	16,787	15,000	-1,787

		Consolidated earnings for the fiscal year ended March 31, 2026	Consolidated earnings forecast for the fiscal year ending March 31, 2027	Year-on-year change
Exchange rate	U. S. dollar	151 yen	155 yen	+4 yen
	Euro	175 yen	180 yen	+5 yen

* Core operating income is calculated by deducting cost of sales and selling, general and administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange losses (gains), which are primarily due to one-time factors.

Policy of profit distribution and dividends for the fiscal year ended March 31, 2026 and the next fiscal year

The Company considers the stable return of profits and the securing of management resources for future growth as one of the most important management challenges. We use a total return ratio as an indicator for returning profits to shareholders based on a comprehensive consideration of profitability and financial conditions. In addition to distributing dividends in accordance with business performance, the Company flexibly repurchases its own shares and maintains stable returns to shareholders with a total return ratio ranging from 30 to 40% while balancing the use of capital for medium- to long-term profit growth and the effect of improving capital efficiency.

For the fiscal year ended March 31, 2026, the Company is scheduled to pay an annual dividend of 18 yen per share, with a year-end dividend of 12 yen per share, based on the profit performance and the above policy of returning profits to shareholders. The Company repurchased approximately 3.51 million of its own shares (totaling approximately 5,000 million yen) concurrently with its financing in November 2025, and approximately 2.43 million of its own shares (totaling approximately 3,000 million yen) in February 2026. As a result, the total return ratio for the fiscal year ended March 31, 2026 is expected to be approximately 33%*.

* Share repurchases conducted in November 2025 are not included in the total return ratio.

As stated in the “Announcement of the New Medium-Term Management Plan VISION 2030” released today, the total return ratio for the next fiscal year will be revised from the previous range of 30 to 40% to that of 30 to 45%, with an increase of the upper limit by 5 percentage points. The Company’s policy is to flexibly repurchase its own shares within the range of the total return ratio based on the balance between financial conditions and growth investments, while maintaining stable dividends and continued increases in dividends.

For the next fiscal year, the Company will strive to improve the business performance and financial conditions and forecasts an annual dividend of 20 yen per share (an interim dividend of 10 yen and a year-end dividend of 10 yen) based on the policy stated in VISION 2030.

Status of Dividends

	Annual dividends (ordinary dividends)		
	1H	Year end	Total
FYE3/26 (scheduled)	6 Yen	12 Yen	18 Yen
FYE3/27 (forecast)	10 Yen	10 Yen	20 Yen

2. Basic Policy Regarding the Selection of Accounting Standards

The Group has applied International Financial Reporting Standards (hereinafter, “IFRS Accounting Standards”) to its consolidated financial statements starting with those included in its Securities Report for the year ended March 31, 2018.

3. Consolidated Financial Statements

(1) Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and cash equivalents	48,597	65,716
Trade and other receivables	71,738	73,919
Contract assets	6,682	5,349
Other financial assets	2,228	2,504
Inventories	58,498	61,044
Right to recover products	346	351
Income taxes receivable	934	924
Other current assets	6,885	7,834
Subtotal	195,912	217,647
Assets classified as held for sale	913	—
Total current assets	196,825	217,647
Non-current assets		
Property, plant and equipment	62,067	64,901
Goodwill	886	1,002
Intangible assets	22,920	28,157
Net defined benefit assets	635	115
Investment property	3,991	4,136
Investments accounted for using the equity method	8,044	9,954
Other financial assets	8,472	12,048
Deferred tax assets	8,760	6,424
Other non-current assets	733	3,218
Total non-current assets	116,510	129,958
Total assets	313,336	347,605

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	50,578	52,212
Contract liabilities	4,285	3,905
Refund liabilities	4,280	3,745
Short-term borrowings	26,121	18,589
Other financial liabilities	4,449	5,039
Income taxes payable	1,981	1,345
Provisions	2,117	2,446
Other current liabilities	31,471	29,880
Subtotal	125,285	117,165
Liabilities directly associated with assets classified as held for sale	862	—
Total current liabilities	126,148	117,165
Non-current liabilities		
Bonds and long-term borrowings	24,253	50,009
Other financial liabilities	11,198	10,669
Net defined benefit liabilities	15,659	14,493
Provisions	1,316	1,239
Deferred tax liabilities	2,288	2,453
Other non-current liabilities	1,072	1,875
Total non-current liabilities	55,789	80,741
Total liabilities	181,937	197,906
Equity		
Capital stock	13,645	13,645
Capital surplus	42,357	41,074
Retained earnings	58,086	72,782
Treasury stock	(11,589)	(18,866)
Other components of equity	22,602	35,199
Equity attributable to owners of the parent	125,103	143,834
Non-controlling interests	6,295	5,864
Total equity	131,399	149,698
Total liabilities and equity	313,336	347,605

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
(Consolidated Statement of Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Revenue	370,308	356,865
Cost of sales	251,367	246,471
Gross profit	118,940	110,393
Selling, general and administrative expenses	93,633	89,513
Other income	2,229	2,967
Other expenses	5,847	3,053
Foreign exchange gains (losses)	102	(254)
Operating profit	21,792	20,540
Finance income	1,170	997
Finance expenses	1,442	1,447
Share of profit (loss) of investments accounted for using the equity method	1,968	1,569
Profit before income taxes	23,490	21,660
Income tax expenses	2,466	4,694
Profit	21,023	16,965
Profit attributable to:		
Owners of the parent	20,276	16,787
Non-controlling interests	747	177
Profit	21,023	16,965
Earnings per share		
Basic earnings per share	135.17 yen	115.21 yen
Diluted earnings per share	134.07 yen	111.62 yen

(Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	21,023	16,965
Other comprehensive income (“OCI”)		
Items that will not be reclassified subsequently to profit or loss		
Financial assets measured at fair value through OCI	(197)	1,337
Remeasurement of defined benefit plans	369	313
Total items that will not be reclassified subsequently to profit or loss	172	1,650
Items that may be reclassified subsequently to profit or loss		
Exchange differences arising on translation of foreign operations	(1,462)	10,175
Cash flow hedges	(1,400)	712
Share of OCI of investments accounted for using the equity method	(511)	752
Total items that may be reclassified subsequently to profit or loss	(3,374)	11,641
OCI, net of income tax	(3,201)	13,292
Comprehensive income	17,822	30,257
Total comprehensive income attributable to:		
Owners of the parent	17,180	29,656
Non-controlling interests	641	600
Comprehensive income	17,822	30,257

(3) Consolidated Statement of Changes in Equity

(Millions of yen)

	Equity attributable to owners of the parent			
	Capital stock	Capital surplus	Retained earnings	Treasury stock
Balance as of April 1, 2024	13,645	42,209	40,004	(7,125)
Profit			20,276	
Other comprehensive income				
Comprehensive income	—	—	20,276	—
Acquisition of treasury stock		(4)		(4,502)
Disposal of treasury stock				
Cancellation of treasury stock				
Share-based payment transactions		221		38
Dividends paid			(2,563)	
Issuance of convertible bonds				
Loss of control of subsidiaries				
Changes in ownership interests in subsidiaries		(68)		
Transfer from other components of equity to retained earnings			369	
Total transactions with the owners	—	148	(2,193)	(4,464)
Balance as of March 31, 2025	13,645	42,357	58,086	(11,589)
Profit			16,787	
Other comprehensive income				
Comprehensive income	—	—	16,787	—
Acquisition of treasury stock		(4)		(10,001)
Disposal of treasury stock				0
Cancellation of treasury stock		(2,313)		2,313
Share-based payment transactions		(280)		410
Dividends paid			(2,364)	
Issuance of convertible bonds		1,641		
Loss of control of subsidiaries				
Changes in ownership interests in subsidiaries		(326)		
Transfer from other components of equity to retained earnings			272	
Total transactions with the owners	—	(1,283)	(2,091)	(7,277)
Balance as of March 31, 2026	13,645	41,074	72,782	(18,866)

(Millions of yen)

	Equity attributable to owners of the parent							Non-controlling interests	Total equity
	Other components of equity						Total		
	Remeas- urements of defined benefit plans	Financial assets measured at fair value through other compre- hensive income	Exchange differences arising on transla- tion of foreign operations	Cash flow hedges	Fair value of Invest- ment property	Total			
Balance as of April 1, 2024	—	1,106	22,313	2,256	391	26,067	114,801	6,418	121,220
Profit						—	20,276	747	21,023
Other comprehensive income	369	(197)	(1,784)	(1,483)		(3,095)	(3,095)	(106)	(3,201)
Comprehensive income	369	(197)	(1,784)	(1,483)	—	(3,095)	17,180	641	17,822
Acquisition of treasury stock						—	(4,507)		(4,507)
Disposal of treasury stock						—	—		—
Cancellation of treasury stock						—	—		—
Share-based payment transactions						—	259		259
Dividends paid						—	(2,563)	(832)	(3,396)
Issuance of convertible bonds						—	—		—
Loss of control of subsidiaries						—	—		—
Changes in ownership interests in subsidiaries						—	(68)	68	—
Transfer from other components of equity to retained earnings	(369)					(369)	—		—
Total transactions with the owners	(369)	—	—	—	—	(369)	(6,879)	(764)	(7,643)
Balance as of March 31, 2025	—	909	20,529	772	391	22,602	125,103	6,295	131,399
Profit						—	16,787	177	16,965
Other comprehensive income	313	1,337	10,582	635		12,868	12,868	423	13,292
Comprehensive income	313	1,337	10,582	635	—	12,868	29,656	600	30,257
Acquisition of treasury stock						—	(10,005)		(10,005)
Disposal of treasury stock						—	0		0
Cancellation of treasury stock						—	—		—
Share-based payment transactions						—	129		129
Dividends paid						—	(2,364)	(618)	(2,982)
Issuance of convertible bonds						—	1,641		1,641
Loss of control of subsidiaries						—	—	(19)	(19)
Changes in ownership interests in subsidiaries						—	(326)	(394)	(721)
Transfer from other components of equity to retained earnings	(313)	40				(272)	—		—
Total transactions with the owners	(313)	40	—	—	—	(272)	(10,925)	(1,032)	(11,957)
Balance as of March 31, 2026	—	2,287	31,111	1,408	391	35,199	143,834	5,864	149,698

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	23,490	21,660
Depreciation and amortization	17,292	17,967
Impairment losses	1,951	701
Increase (decrease) in net defined benefit liabilities	(1,359)	(1,083)
Decrease (increase) in net defined benefit assets	211	97
Finance income	(1,170)	(997)
Finance expenses	1,442	1,447
Loss (gain) on valuation of financial assets measured at fair value through profit or loss	1,008	175
Loss (gain) on sales of property, plant and equipment	(1,230)	(1,224)
Loss on disposal of property, plant and equipment	398	547
Loss (gain) on sales of subsidiaries	—	796
Loss (gain) on liquidation of subsidiaries	—	(939)
Share of loss (profit) of investments accounted for using the equity method	(1,968)	(1,569)
Decrease (increase) in trade and other receivables	(4,511)	1,810
Decrease (increase) in inventories	4,073	1,496
Increase (decrease) in trade and other payables	(2,796)	11
Increase (decrease) in accrued expenses	2,767	(2,253)
Increase (decrease) in other current liabilities	(879)	(1,091)
Other, net	(3,288)	182
Subtotal	35,430	37,734
Interest received	1,078	841
Dividend received	280	392
Interest paid	(1,304)	(1,174)
Income taxes paid	(4,033)	(4,036)
Net cash provided by operating activities	31,452	33,758
Cash flows from investing activities		
Purchases of property, plant and equipment	(12,711)	(9,823)
Proceeds from sales of property, plant and equipment	4,215	1,492
Purchases of intangible assets	(12,024)	(12,746)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Payment for acquisition of investments accounted for using the equity method	(907)	—
Proceeds from sales of subsidiaries resulting in change in scope of consolidation	—	364
Proceeds from distribution of debt instruments	576	—
Payments for acquisition of long-term prepaid expenses	(399)	(1,632)
Other, net	(294)	40
Net cash used in investing activities	(21,545)	(22,304)
Cash flows from financing activities		
Proceeds from short-term borrowings	41,929	65,600
Repayment of short-term borrowings	(38,532)	(71,818)
Proceeds from long-term borrowings	4,340	13,004
Repayment of long-term borrowings	(14,748)	(17,243)
Repayment of lease liabilities	(4,145)	(3,650)
Proceeds from issuance of convertible bonds	—	30,000
Acquisition of treasury stock	(4,502)	(10,001)
Cash dividends paid	(2,563)	(2,364)
Cash dividends paid to non-controlling interests	(517)	(937)
Payments for acquisition of subsidiaries not resulting in change in scope of consolidation	—	(721)
Other, net	(54)	(106)
Net cash provided by (used in) financing activities	(18,793)	1,761
Effect of exchange rate changes on cash and cash equivalents	(390)	3,902
Net increase (decrease) in cash and cash equivalents	(9,276)	17,118
Cash and cash equivalents at beginning of year	57,874	48,597
Cash and cash equivalents at end of year	48,597	65,716

(5) Notes to Consolidated Financial Statements

(Assumption for Going Concern): None

(Basis of Preparation)

The Group meets all of the requirements for a “Specified Company for the designated IFRS” as stipulated under Article 1-2 of the Ordinance on Terminology, Forms, and Preparation Methods of Consolidated Financial Statements (the “Ordinance”). According to Article 312 of the Ordinance, the Group’s consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”).

(Segment Information)

(1) Outline of reportable segments

Reportable segments are the Company’s constituent business units for which separate financial information can be obtained and those which are periodically examined by the Board of Directors for the purposes of determining the allocation of resources and evaluating results of operations.

The Group appoints a chief operating officer (“COO”) in each sector to formulate comprehensive strategies and engage in business activities for their products and services and conducts their worldwide operations.

The Group is taking a step forward and going from being a traditional manufacturing and sales company to being one that creates customer value by providing solutions to their problems and operates three business segments: the Mobility & Telematics Services Sector, the Safety & Security Sector, and the Entertainment Solutions Sector. The Group’s reportable segments are consistent with these business segments.

The major products, services, and business details of each segment are as follows:

Mobility & Telematics Services Sector	Manufacture and sales of car AV systems, car navigation systems, dashcams; in-vehicle speakers, amplifiers, antennas, and cables; in-vehicle devices, etc., and telematics solutions
Safety & Security Sector	Manufacture and sales of professional wireless communications devices, communications devices for general consumers, professional video surveillance equipment, professional audio equipment, medical image display systems, etc.
Entertainment Solutions Sector	Manufacture and sales of projectors, headphones, home audio equipment, portable power supplies, professional video cameras, etc.; entrusted business of CDs and DVDs (packaged software), etc.; manufacture of CDs and DVDs (packaged software); content business of audio and video software, content distribution, etc.
Others	Service parts, etc.

(2) Revenue, profit or loss for each reportable segment

Revenue, profit or loss of each segment are as follows:

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segments				Other	Total	Reconciliations	Consolidated financial statements
	Mobility & Telematics Service Sector	Safety & Security Sector	Entertainment Solutions Sector	Total				
Revenue								
Revenue from customers	203,243	100,008	57,936	361,188	9,120	370,308	—	370,308
Intersegment revenue or transfers	—	—	—	—	—	—	—	—
Total	203,243	100,008	57,936	361,188	9,120	370,308	—	370,308
Segment profit (Note)	4,881	18,579	1,849	25,309	(1)	25,307	—	25,307
Other income								2,229
Other expenses								5,847
Foreign exchange gains (losses)								102
Operating profit								21,792
Finance income								1,170
Finance expenses								1,442
Share of profit (loss) of investments accounted for using the equity method								1,968
Profit before income taxes								23,490

Note: Segment profit is indicated with core operating income and calculated by deducting cost of sales and selling, general and administrative expenses from revenue.

Fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segments				Other	Total	Reconciliations	Consolidated financial statements
	Mobility & Telematics Service Sector	Safety & Security Sector	Entertainment Solutions Sector	Total				
Revenue								
Revenue from customers	195,748	94,695	56,819	347,262	9,602	356,865	—	356,865
Intersegment revenue or transfers	—	—	—	—	—	—	—	—
Total	195,748	94,695	56,819	347,262	9,602	356,865	—	356,865
Segment profit (Note)	5,399	12,736	2,517	20,654	226	20,880	—	20,880
Other income								2,967
Other expenses								3,053
Foreign exchange gains (losses)								(254)
Operating profit								20,540
Finance income								997
Finance expenses								1,447
Share of profit (loss) of investments accounted for using the equity method								1,569
Profit before income taxes								21,660

Note: Segment profit is indicated with core operating income and calculated by deducting cost of sales and selling, general and administrative expenses from revenue.

(Earnings Per Share)

(1) The basis of calculating basic earnings per share

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit attributable to owners of the parent company (millions of yen)	20,276	16,787
Profit not attributable to ordinary shareholders of the parent company (millions of yen)	—	—
Profit for the year used in the calculation of basic earnings per share (millions of yen)	20,276	16,787
Weighted average number of ordinary shares (thousands of shares)	150,004	145,710
Basic earnings per share (yen)	135.17	115.21

(2) The basis of calculating diluted earnings per share

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit attributable to owners of the parent company (millions of yen)	20,276	16,787
Reconciliation to net income (millions of yen)	—	111
Profit for the year used in the calculation of diluted earnings per share (millions of yen)	20,276	16,898
Weighted average number of ordinary shares (thousands of shares)	150,004	145,710
Effect of dilutive potential ordinary shares		
Convertible bonds with stock acquisition rights (thousands of shares)	—	5,255
Share-based payment (thousands of shares)	1,233	424
Weighted average number of diluted ordinary shares (thousands of shares)	151,238	151,390
Diluted earnings per share (yen)	134.07	111.62

(Subsequent Events): None