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FOR IMMEDIATE RELEASE: 2026/5/1

Listed Name: M3, Inc.
(TSE Prime Market, Ticker Code: 2413)
(<https://corporate.m3.com/en>)
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Representative: Itaru Tanimura, Representative Director
Contact: Hirofumi Oba, Corporate Officer

Notice Regarding Repurchase of Own Shares
(Repurchase of Shares Under the Provision of M3's Articles of Incorporation
Pursuant to Article 459, Paragraph 1 of the Companies Act)

M3, Inc. ("Company") hereby announces that it has resolved, at a meeting of its Board of Directors held today, to repurchase its own common shares pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and the Company's Articles of Incorporation, as follows.

1. Reason for the Repurchase

Our basic policy for resource allocation is to retain earnings internally and reinvest them to strengthen our fundamental resource base and prepare for new business development. We determine the level of shareholder returns by comprehensively considering trends in funding needs and cash flow conditions.

For the current fiscal year, considering our financial position, the business environment, including the fiscal year ended March 2026 and fiscal year ending March 2027 earnings forecasts, the current stock price level, and the request for "*Action to Implement Management that is Conscious of Cost of Capital and Stock Price*" published by the Tokyo Stock Exchange in 2023, we have comprehensively reviewed our resource allocation. As a result, for the current fiscal year, we have decided to implement both a dividend of surplus and the acquisition of treasury shares as shareholder returns.

Going forward, while strengthening our fundamental resource base and preparing for new business development, we will continue to consider flexible resource allocation in response to our financial condition and the business environment.

2. Details of Matters Relating to the Repurchase

(1)	Class of shares for repurchase	Common shares
(2)	Total number of shares for repurchase	20 million shares (maximum) (3.00% of total number of shares issued and outstanding (excluding treasury shares))
(3)	Total purchase amount for repurchase of shares	20 billion yen (maximum)
(4)	Period of repurchase	May 2, 2026 to April 30, 2027
(5)	Method of repurchase	Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract

Depending on market environment and other factors, it is possible that no share repurchase, or a share repurchase of only a portion of the above, will be carried out.

(Reference 1) Status of treasury shares as of March 31, 2026

Total number of shares issued and outstanding (excluding treasury shares)	667,425,163 Shares
Number of treasury shares	11,695,137 Shares

(Reference 2) Action to Implement Management that is Conscious of Cost of Capital and Stock Price

We calculate and understand our business's cost of capital and report it to the Board of Directors, firmly confirming that our Return on Equity (ROE) exceeds this cost. On the other hand, we analyze that our share price and key valuation indicators such as the Price-to-Earnings Ratio (PER) had been volatile in the fiscal year ended March 2026. While we saw periods of significant appreciation driven by our business expansion initiatives as the post-pandemic demand correction largely subsided, our share price was influenced by broader market trends such as the complex impact of evolving technologies like generative AI on tech sector valuations, as well as uncertainty from geopolitical risks in the Middle East and elsewhere.

Our priority is to maximize business expansion and growth. Simultaneously, we aim to allocate capital to highly capital-efficient uses such as business investment, thereby improving capital profitability indicators, including ROE. To realize sustainable growth resilient to the macroeconomic environment and maximize shareholder value, we will leverage technologies like generative AI while maintaining disciplined investment decisions to strengthen our core operations and expand into new business areas.

Our basic policy for resource allocation is to retain earnings internally and reinvest them to strengthen our fundamental resource base and prepare for new business development. Furthermore, when considering resource allocation, we comprehensively take into account trends in funding needs and cash flow conditions to determine the level of shareholder returns. As a part of this effort, we have decided to undertake a share repurchase program today to enhance our capital efficiency and shareholder return. The ROE for the fiscal year ended March 2026 is 12.5%, and the consolidated dividend payout ratio based on the planned dividends for the fiscal year ending March 2027 is 30.3%.

Moving forward, we aim to enhance corporate value and improve capital profitability indicators through steady earnings growth and optimal resource allocation.