



May 1, 2026

To whom it may concern

Company Name: TORIDOLL Holdings Corporation

Representative: Takaya Awata, President and CEO

(Code No.: 3397, Tokyo Stock Exchange Prime Market)

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**Notice Regarding Business Restructuring (Insolvency and Reorganisation Proceedings)  
at Our UK Subsidiary**

Toridoll Holdings Corporation (the “Company”) hereby announces that, at the meeting of its Board of Directors held today, it resolved to commence insolvency and reorganisation proceedings under the UK insolvency regime, namely an Administration, in respect of The Real Greek Food Company Limited (“TRG”), a subsidiary of the Company’s consolidated subsidiary The Fulham Shore Limited (“Fulham”), and to submit a notice for the appointment of an administrator.

**1. Reason for the Filing**

In recent years, high levels of inflation in the UK, driven by rising energy and food prices together with increase in labour costs resulting from rises in the minimum wage, have created a more challenging operating environment for the hospitality industry that initially anticipated.

Against this backdrop, as disclosed in the press release dated April 16, 2026, titled “*Notice Regarding Business Restructuring (Filing for Restructuring Proceedings) at Our UK Subsidiary*”, the Company announced its business restructuring initiatives at The Fulham Shore Limited (“Fulham”), a consolidated subsidiary of the Company.

In that announcement, the Company stated that Franco Manca 2 UK Limited (“FM”), a subsidiary of Fulham that operates the pizza brand “*Franco Manca*”, would implement a restructuring of real estate lease agreements and related arrangements by utilising a Company Voluntary Arrangement (CVA) under UK law, and that the procedures are currently underway.

On the other hand, as the deterioration in the economic environment has had a more significant impact on the Greek restaurant brand “*The Real Greek*” than on the “*Franco Manca*” business, the Company has prioritized the maintenance of business value and the reliable execution of its restructuring.

Accordingly, the Company has decided to commence an Administration, an insolvency and reorganization procedure under UK insolvency law, with respect to TRG, which operates “*The Real Greek*”.

Through these comprehensive initiatives, the Company believes that these efforts will transition Fulham to a sustainable structure and return it to a growth trajectory, which will lead to an improvement in corporate value.

**2. Overview of TRG**

(1) Name	The Real Greek Food Company Limited
(2) Location	1st Floor, 50-51 Berwick Street, London, England, United Kingdom, W1F 8SJ
(3) Date of Incorporation	October 1, 2003

(4) Title and Name of Representative	CEO: Marcel Khan		
(5) Business Description	Restaurant operations in the United Kingdom (operation of “ <i>The Real Greek</i> ”)		
(6) Share Capital	£43 thousand		
(7) Major Shareholders and Shareholding Ratio	Kefi Limited 100% (a wholly owned subsidiary of Fulham )		
(8) Relationship with the Company	Capital relationship:	The Company holds shares in Fulham (ownership ratio: 99.7%)	
	Personnel relationship:	None to be stated	
	Business relationship:	None to be stated	
(9) Total Liabilities	£13,352 thousand (as of March 31, 2025)		
(10) Financial Condition and Operating Results for the Past Three Years (Unit: £ thousand)			
	March 2023	March 2024	March 2025* <sup>1</sup>
Net Assets	9,783	7,313	4,310
Total Assets	23,324	21,386	17,663
Net Assets per Share	2.3	1.7	1.0
Revenue	35,951	37,105	36,855
Operating Profit (Loss)* <sup>2</sup>	1,648	(290)	(1,449)
Operating Profit (Loss)	(796)	(3,579)	(3,392)
Profit (Loss) for the Year	(957)	(2,470)	(3,019)
Profit (Loss) per Share	(0.2)	0.6	(0.7)
Dividend per Share* <sup>3</sup>	—		—

\*<sup>1</sup> Financial results for the fiscal year ended March 2025 are currently under audit.

\*<sup>2</sup> Operating profit (loss) = Revenue – Cost of sales – Selling, general and administrative expenses.

\*<sup>3</sup> TRG has not paid dividends.

\*<sup>4</sup> For reference, the yen exchange rate (TTM) as of March 31, 2026 is £1 = ¥211.03.

### 3. Overview of the Entity Submitting the Notice

Name	The Real Greek Food Company Limited
Location	1st Floor, 50-51 Berwick Street, London, England, United Kingdom, W1F 8SJ
Title and Name of Representative	CEO Marcel Khan

### 4. Overview of the Notice

Scheduled Filing Date	May 1, 2026 (UK time)
Court of Jurisdiction	THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

### 5. Future Outlook

The Administration proceedings for TRG will commence immediately upon the court’s acceptance of the relevant notice. Insolvency and reorganisation procedures will subsequently be carried out under the supervision of the appointed administrators.

The impact of this matter on the Company's consolidated financial results for the fiscal year ended March 2026 is currently under review. Should any material matters requiring disclosure arise, the Company will promptly announce them.

With respect to the FM's CVA, the process is proceeding as scheduled, and a creditors' meeting is expected to be convened in early May. Any material matters arising in connection with the CVA will likewise be disclosed promptly.