Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 7, 2026

Non-consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: AXIS CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 4012
URL: https://www.axis-net.co.jp/
Representative: Yoshikazu Yokota, CEO Chairman
Inquiries: Naoya Kosuge, Director, Managing Executive Officer, CFO
Telephone: +81-3-5501-1277
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	2,248	15.7	338	34.0	344	29.7	218	27.4
March 31, 2025	1,943	7.6	252	15.4	265	17.3	171	17.6

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	50.96	49.92
March 31, 2025	40.50	39.35

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	5,419	4,101	75.7
December 31, 2025	5,404	4,076	75.4

Reference: Equity
As of March 31, 2026: ¥4,101 million
As of December 31, 2025: ¥4,076 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	46.00	46.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00	-	57.00	57.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of non-consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,444	16.1	1,000	12.6	1,005	9.5	700	8.9	162.61

Note: Revisions to the forecast of cash dividends most recently announced: None

* **Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	4,394,000 shares
As of December 31, 2025	4,383,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	98,953 shares
As of December 31, 2025	98,953 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	4,284,603 shares
Three months ended March 31, 2025	4,233,073 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters
The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

Quarterly Non-consolidated financial statements

(1) Quarterly Non-consolidated balance sheets

Thousands of yen	December 31, 2025	March 31, 2026
Assets		
Current assets		
Cash and deposits	3,430,554	3,189,798
Accounts receivable - trade and contract assets	1,258,441	1,470,402
Securities	59	61
Merchandise	16,696	12,946
Supplies	15,369	12,297
Other	84,214	100,645
Allowance for doubtful accounts	△992	△1,030
Current assets	4,804,343	4,785,120
Non-current assets		
Property, plant and equipment	52,090	53,658
Intangible assets		
Goodwill	155,907	148,483
Other	35,450	32,567
Intangible assets	191,358	181,050
Investments and other assets		
Other	357,229	401,017
Allowance for doubtful accounts	△900	△900
Investments and other assets	356,329	400,117
Non-current assets	599,778	634,826
Assets	5,404,122	5,419,947
Liabilities		
Current liabilities		
Accounts payable - trade	296,582	296,057
Income taxes payable	161,684	172,148
Provision for bonuses	—	115,508
Other	527,147	388,159
Current liabilities	985,414	971,873
Non-current liabilities		
Provision for retirement benefits	342,439	346,359
Non-current liabilities	342,439	346,359
Liabilities	1,327,854	1,318,233
Net assets		
Shareholders' equity		
Share capital	74,408	76,603
Capital surplus	175,607	177,802
Retained earnings	3,836,788	3,858,080
Treasury shares	△10,345	△10,345
Shareholders' equity	4,076,459	4,102,141
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	△192	△427
Valuation and translation adjustments	△192	△427
Net assets	4,076,267	4,101,713
Liabilities and net assets	5,404,122	5,419,947

(2) Quarterly Non-consolidated statements of income

Quarterly Non-consolidated statements of income for the Three months ended March 31, 2025 and 2026

Thousands of yen	Three months ended March 31, 2025	Three months ended March 31, 2026
Net sales	1,943,880	2,248,100
Cost of sales	1,434,697	1,619,620
Gross profit (loss)	509,183	628,479
Selling, general and administrative expenses	256,466	289,909
Operating profit (loss)	252,716	338,569
Non-operating income		
Interest income	1,529	4,070
Subsidy income	12,290	1,512
Other	29	290
Non-operating income	13,849	5,873
Non-operating expenses		
Foreign exchange losses	974	—
Non-operating expenses	974	—
Ordinary profit (loss)	265,592	344,443
Extraordinary losses		
Loss on retirement of non-current assets	—	0
Extraordinary losses	—	0
Profit (loss) before income taxes	265,592	344,443
Income taxes - current	136,765	173,085
Income taxes - deferred	△42,631	△47,000
Income taxes	94,133	126,084
Profit (loss)	171,458	218,358

(3) Notes to quarterly Non-consolidated financial statements

(Notes on segment information, etc.)

【Segment information】

The Company has omitted segment information because its system services business accounts for a high proportion and is considered to be of little importance as disclosed information.

(Notes on significant changes in the amount of shareholders’ equity)

None

(Notes on going concern assumption)

None

(Notes on quarterly Non-consolidated statement of cash flows)

Quarterly Non-consolidated statement of cash flows for the three months ended March 31, 2026 is not prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended March 31, 2026 are as follows.

Thousands of yen	Three months ended March 31, 2025	Three months ended March 31, 2026
Depreciation	3,880	5,076
Amortization of goodwill	7,424	7,424

(Notes on Significant subsequent events)

At the Board of Directors meeting held on March 24, 2026, the Company resolved to dispose of treasury shares as restricted stock compensation, and disposed of the treasury shares on April 23, 2026.

１． Summary of disposal

(1)Payment due date	April 23, 2026
(2)Type and number of shares to be disposed	Common shares of the Company: 1,500 shares
(3)Disposal price	1,496 yen per share
(4)Total disposal amount	2,244,000 yen
(5)Recipients of the disposal, their numbers, and number of shares to be disposed	Three directors of the Company (excluding outside directors): 1,500 shares

２． Purpose and reasons for the disposal

The Company has introduced a compensation system to allocate restricted stock to its Directors (excluding Outside Directors, hereinafter referred to as "Eligible Directors") in order to enable them to share the benefits and risks of stock price fluctuations with shareholders and to further motivate them to contribute to raising the stock price and improving corporate value.

At the 34th Ordinary General Meeting of Shareholders held on March 25, 2025, it was resolved to set the total amount of monetary compensation claims to be paid to Eligible Directors as remuneration for restricted stock at up to 30 million yen per year, to set the total number of restricted stocks to be allocated to Eligible Directors in each fiscal year at up to 20,000 shares, and to set the transfer restriction period for restricted stocks as from the date of issuance of the restricted stocks to the date of retirement or retirement from a position determined in advance by the Company's Board of Directors.