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May 7, 2026

Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)



Company name: ITOKI CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 7972

URL: <https://www.itoki.jp/>

Representative: Koji Minato President & Representative Director

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors and security analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2026	47,224	10.5	8,089	9.0	8,094	10.6	5,538	12.7
March 31, 2025	42,744	4.5	7,422	22.9	7,318	21.7	4,916	19.9

Note: Comprehensive income For the three months ended March 31, 2026: ¥ 6,054 million [21.1%]
For the three months ended March 31, 2025: ¥ 5,000 million [8.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
March 31, 2026	112.10	-
March 31, 2025	99.92	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2026	137,216	59,161	43.0	1,195.35
December 31, 2025	130,724	56,813	43.4	1,147.78

Reference: Equity

As of March 31, 2026: ¥ 59,059 million

As of December 31, 2025: ¥ 56,709 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	75.00	75.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		0.00	-	90.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	167,500	9.0	16,000	16.9	16,000	16.5	11,200	19.4	226.68

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 2 companies(Itoki All Steel Co., Ltd.,Fuji Paudal Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	53,382,850 shares
As of December 31, 2025	53,382,850 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	3,975,014 shares
As of December 31, 2025	3,974,999 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	49,407,844 shares
Three months ended March 31, 2025	49,204,082 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

All forward-looking statements (earnings forecasts, etc.) in this document are prepared based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ significantly from the forecast figures due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	21,629	20,818
Notes and accounts receivable - trade, and contract assets	34,474	39,945
Electronically recorded monetary claims - operating	7,289	9,294
Securities	-	310
Merchandise and finished goods	6,572	7,603
Work in process	2,035	2,177
Raw materials and supplies	4,592	4,779
Other	2,997	3,400
Allowance for doubtful accounts	(186)	(211)
Total current assets	79,406	88,118
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,458	12,305
Land	7,950	7,950
Other, net	6,117	6,188
Total property, plant and equipment	26,525	26,443
Intangible assets		
Goodwill	714	675
Other	5,359	5,279
Total intangible assets	6,074	5,954
Investments and other assets		
Investment securities	6,659	7,053
Retirement benefit asset	1,740	1,669
Deferred tax assets	2,370	972
Other	8,063	7,072
Allowance for doubtful accounts	(145)	(95)
Total investments and other assets	18,688	16,671
Total non-current assets	51,288	49,070
Deferred assets		
Bond issuance costs	29	28
Total deferred assets	29	28
Total assets	130,724	137,216

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,380	10,464
Electronically recorded obligations - operating	1,962	2,139
Notes payable - facilities	0	63
Current portion of bonds payable	16	9
Short-term borrowings	12,830	21,883
Current portion of long-term borrowings	6,055	5,097
Income taxes payable	4,141	1,682
Accrued consumption taxes	1,234	1,645
Provision for bonuses	4,170	1,443
Provision for bonuses for directors (and other officers)	344	20
Provision for loss on orders received	0	0
Provision for product warranties	16	17
Provision for loss on business of subsidiaries and associates	85	90
Provision for loss on voluntary recall of products	82	13
Other	9,260	9,844
Total current liabilities	49,580	54,416
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	10,089	9,475
Lease liabilities	637	608
Deferred tax liabilities	345	250
Provision for loss on voluntary recall of products	83	83
Retirement benefit liability	3,669	3,735
Asset retirement obligations	1,584	1,589
Other	2,921	2,896
Total non-current liabilities	24,330	23,638
Total liabilities	73,910	78,054
Net assets		
Shareholders' equity		
Share capital	7,351	7,351
Capital surplus	11,692	11,692
Retained earnings	42,812	44,644
Treasury shares	(7,684)	(7,684)
Total shareholders' equity	54,171	56,004
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,719	2,225
Foreign currency translation adjustment	729	736
Remeasurements of defined benefit plans	89	92
Total accumulated other comprehensive income	2,537	3,055
Non-controlling interests	104	101
Total net assets	56,813	59,161
Total liabilities and net assets	130,724	137,216

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	42,744	47,224
Cost of sales	23,993	26,255
Gross profit	18,750	20,969
Selling, general and administrative expenses	11,328	12,879
Operating profit	7,422	8,089
Non-operating income		
Interest income	8	6
Dividend income	15	10
Foreign exchange gains	50	69
Insurance claim income	1	67
Other	56	59
Total non-operating income	133	213
Non-operating expenses		
Interest expenses	110	133
Commission expenses	102	3
Other	23	71
Total non-operating expenses	236	208
Ordinary profit	7,318	8,094
Extraordinary income		
Gain on sale of non-current assets	0	-
Gain on sale of investment securities	14	10
Reversal of provision for loss on voluntary recall of products	-	50
Total extraordinary income	15	61
Extraordinary losses		
Loss on sale of non-current assets	20	-
Loss on retirement of non-current assets	55	8
Loss on termination of retirement benefit plan	-	83
Other	0	0
Total extraordinary losses	76	92
Profit before income taxes	7,257	8,063
Income taxes - current	1,965	1,439
Income taxes - deferred	381	1,086
Total income taxes	2,346	2,526
Profit	4,910	5,537
Loss attributable to non-controlling interests	(6)	(1)
Profit attributable to owners of parent	4,916	5,538

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit	4,910	5,537
Other comprehensive income		
Valuation difference on available-for-sale securities	112	506
Foreign currency translation adjustment	(27)	6
Remeasurements of defined benefit plans, net of tax	5	3
Total other comprehensive income	90	516
Comprehensive income	5,000	6,054
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,008	6,056
Comprehensive income attributable to non-controlling interests	(8)	(2)