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May 7, 2026

Non-consolidated Financial Results for the Nine Months Ended March 31, 2026 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange
 Securities code: 3984
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended March 31, 2026 (from July 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
March 31, 2026	3,934	17.0	1,889	24.4	1,903	25.3	1,384	31.9
March 31, 2025	3,362	16.9	1,518	13.7	1,519	14.3	1,049	16.4

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
March 31, 2026	86.63	86.51
March 31, 2025	65.20	65.03

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	10,742	9,499	88.4
June 30, 2025	9,971	8,699	87.2

Reference: Equity

As of March 31, 2026: ¥9,499 million
 As of June 30, 2025: ¥8,699 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended 30 June, 2025	—	0.00	—	14.00	14.00
Fiscal year ending 30 June, 2026	—	10.00	—		
Fiscal year ending 30 June, 2026 (Forecast)				14.00	24.00

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

For revisions of dividends forecast, please refer to “Announcement regarding the Revision of Year-end Dividend Forecast and the Introduction of a Shareholder Benefit Program” released today (May 7, 2026).

3. Earnings Forecast for the Fiscal Year Ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(% indicate changes from the previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Profit		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	5,284	15.3	2,207	12.0	2,207	11.9	1,523	6.6	95.83

(Note) Revisions of forecast of financial results from recently announced figures: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	16,245,700 shares
As of June 30, 2025	16,218,300 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	351,839 shares
As of June 30, 2025	207,896 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2026	15,977,085 shares
Nine months ended March 31, 2025	16,093,568 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements are based on information currently available to the Company and certain assumptions deemed reasonable. Results may differ materially from the forecasts due to various factors.

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1. Qualitative information regarding results for the period

(1) Explanation of operating results

During the fiscal year under review, the outlook for the Japanese economy, remained uncertain due to soaring prices caused by fluctuations in foreign exchange rates and other factors, as well as soaring energy prices due to the situation in the Middle East. On the other hand, the growing worldwide interest in the impact of AI on society and the promotion of the Digital Transformation have been continuously recognized by society. We believe that the need for and interest in the services we provide will further increase.

In such a business environment, we have a management philosophy that “Driving global evolution by combining Big data and AI” and we work on improvement in quality and sales promotions for our core products, marketing support service “User Insight” and “Social Insight”, AI-based customer support automation services “Support Chatbot”, and Generative AI Services for Corporations “ChatAI” which are provided in SaaS format.

In R&D activities, we focus mainly on (1) Expansion of in-house AI algorithms (2) AI algorithm implementation for existing services (3) New development of AI services. Especially on (3) New development of AI services, we have actively promoted product development for the linking interactive generative AI such as Chat GPT with our services and for the product to solve all kinds of problems using big data analysis and AI technology. We will continue to focus on building a stable core system and training data scientists to further improve the quality of our services.

In sales activities, we strengthened its sales management and customer success systems in order to expand its business by developing new clients and conducting other sales promotion activities.

As a result, during the fiscal year under review, net sales were ¥3,934,880 thousand (up 17.0% year on year), operating profit was ¥1,889,007 thousand (up 24.4% year on year), ordinary profit was ¥1,903,153 thousand (up 25.3% year on year) and profit was ¥1,384,040 thousand (up 31.9% year on year).

(2) Explanation of financial position

Assets, liabilities and net assets

(Assets)

Assets at the end of the first nine months of the fiscal year under review were ¥10,742,571 thousand, an increase of ¥771,238 thousand from the end of the previous fiscal year. The main factors were increases of ¥848,444 thousand in cash and deposits and decreases of ¥76,822 thousand in other current assets.

(Liabilities)

Liabilities at the end of the first nine months of the fiscal year under review were ¥1,243,003 thousand, a decrease of ¥29,102 thousand from the end of the previous fiscal year. The main factors were increases of ¥86,527 thousand in income tax payable and decreases of ¥110,389 thousand in advances received.

(Net assets)

Total net assets at the end of the first nine months of the fiscal year under review were ¥9,499,567 thousand, an increase of ¥800,340 thousand from the end of the previous fiscal year. The main factors were increases of ¥999,772 thousand in retained earnings and increases of ¥219,819 thousand in treasury shares.

(3) Explanation of earnings forecasts and other forward-looking information

There are no changes to the earnings forecasts for the fiscal year ended June 30, 2026 announced on August 7, 2025 in the “Summary of the Financial Results for the Fiscal Year Ended June 30, 2025”. These forecasts are based on information available as of the date of publication of this document. Actual results may differ from these forecasts due to various factors.

2. Financial statements and significant notes thereto

(1) Balance Sheet

(Thousands of yen)

	As of June 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	8,545,796	9,394,241
Accounts receivable - trade	271,064	314,857
Prepaid expenses	206,724	156,166
Other	210,671	133,849
Allowance for doubtful accounts	(2,015)	(2,525)
Total current assets	9,232,241	9,996,588
Non-current assets		
Property, plant and equipment	257,944	248,673
Intangible assets	—	13,132
Investments and other assets	481,146	484,177
Total non-current assets	739,091	745,983
Total assets	9,971,332	10,742,571
Liabilities		
Current liabilities		
Accounts payable - other	250,467	217,392
Income taxes payable	295,897	382,424
Advances received	565,029	454,639
Provision for bonuses	—	31,165
Other	157,726	156,722
Total current liabilities	1,269,119	1,242,343
Non-current liabilities		
Long-term advances received	2,986	660
Total non-current liabilities	2,986	660
Total liabilities	1,272,105	1,243,003
Net assets		
Shareholders' equity		
Share capital	1,214,157	1,218,225
Capital surplus	1,378,881	1,395,201
Retained earnings	6,479,202	7,478,974
Treasury shares	(373,014)	(592,834)
Total shareholders' equity	8,699,226	9,499,567
Total net assets	8,699,226	9,499,567
Total liabilities and net assets	9,971,332	10,742,571

(2) Statement of income

(Thousands of yen)

	Nine months ended March 31, 2025	Nine months ended March 31, 2026
Net sales	3,362,055	3,934,880
Cost of sales	329,000	369,006
Gross profit	3,033,055	3,565,873
Selling, general and administrative expenses	1,514,319	1,676,866
Operating profit	1,518,736	1,889,007
Non-operating income		
Interest income	4,717	18,887
Dividend income	—	3,024
Gain on cancellation of insurance policies	2,214	—
Other	56	903
Total non-operating income	6,987	22,814
Non-operating expenses		
Share-based payment expenses	4,453	6,265
Commission for purchase of treasury shares	1,799	1,852
Other	224	549
Total non-operating expenses	6,478	8,668
Ordinary profit	1,519,245	1,903,153
Extraordinary income		
Gain on sale of investment securities	—	55,645
Compensation received account	—	44,805
Total extraordinary income	—	100,450
Profit before income taxes	1,519,245	2,003,604
Income taxes - current	527,996	639,693
Income taxes - deferred	(57,987)	(20,128)
Total income taxes	470,009	619,564
Profit	1,049,236	1,384,040

(3) Notes to financial statements

(Notes on assumption of going concern)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Notes to quarterly non-consolidated statements of Cash Flows)

Quarterly non-consolidated statements of cash flows are not prepared for the nine months ended March 31, 2026. Depreciation for the nine months ended March 31, 2025 and 2026 is as follows.

(Thousands of yen)

	Nine months ended March 31, 2025	Nine months ended March 31, 2026
Depreciation	24,163	53,000

(Segment information)

The company omitted the information because it operates in a single segment, data cloud business.