

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



May 7, 2026

Company name: User Local, Inc.
Representative: Masao Ito, President CEO
Code: 3984, Tokyo Stock Exchange
Listed Prime Market
Contact: Daisuke Iwamoto, CFO
TEL: +81-50-3204-2167

Notice Regarding the Cancellation of Treasury Shares

User Local, Inc. (hereinafter “the Company”) announces that at its Board of Directors meeting held on May 7 2026, the Company resolved to cancel its treasury shares pursuant to Article 178 of the Companies Act of Japan, as follows.

1. Class of shares to be cancelled: The Company’s common stock
2. Total number of shares to be cancelled: 100,000 shares
(0.61% of total number of issued shares including treasury shares before the cancellation)
3. Scheduled cancellation date: May 31, 2026

(For reference)

The total number of issued shares after the cancellation will be 16,161,800 shares.