Announcement of Share Repurchase

Pursuant to the Company's Articles of Incorporation and the Companies Act

May 8, 2026

Osaka Gas Co., Ltd.

At its meeting held on May 8, 2026, the Board of Directors approved a share repurchase program pursuant to Article 156 of the Companies Act, as applied with necessary modifications under Article 165, Paragraph 3 of the Companies Act.

1. Rationale for Share Repurchase

To return profits to shareholders in accordance with the Company's shareholder return policy and to improve capital efficiency.

2. Details of share repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	Up to 28 million shares (7.04% of total number of issued shares)
(3) Total amount of repurchase	Up to 80 billion yen
(4) Period of repurchase	From May 11, 2026, to March 31, 2027

3. Others

As a general rule, the Company intends to cancel the repurchased shares; however, it may retain a portion to the extent necessary for stock-based compensation for directors and officers.

(Reference) Treasury Shares as of April 30, 2026

Total number of issued shares	397,881,800 shares
Number of treasury shares	15,076,694 shares