Translation

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Summary of Financial Announcement for Year Ended March 2026 [Japan standard] (Consolidated)

May 8, 2026

Company name: TOLI Corporation Stock exchange: Tokyo Stock Exchange
Code number 7971 URL https://www.toli.co.jp
Representative (Position) President and Representative Director (Name) Motohiro Nagashima
Official responsible for inquiries (Position) General Manager, Accounting and Finance Department (Name) Takashi Matsumoto TEL 06-6494-6691

Scheduled date for ordinary general meeting of shareholders June 17, 2026 Scheduled date for start of dividend payments June 18, 2026
Scheduled date for submission of financial statements June 12, 2026
Preparation of supplementary explanatory materials for the financial announcement : Yes
Holding of a briefing on the financial announcement : Yes (for securities analysts)

(Amounts of less than one million yen are rounded off)

1. Consolidated results for year ended March 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated results (% shows change from previous term)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2026	112,337	6.3	5,100	16.5	5,733	22.9	4,459	27.1
Year ended March 2025	105,709	3.2	4,376	(12.1)	4,665	(11.0)	3,507	(4.9)

(Note) Comprehensive income Year ended March 2026: 6,526 million yen [50.2%] Year ended March 2025: 4,345 million yen [(27.5)%]

	Profit per share	Profit per share – diluted	Return on equity capital	Return on total assets	Operating profit on sales
	Yen	Yen	%	%	%
Year ended March 2026	76.86	-	8.9	5.9	4.5
Year ended March 2025	59.62	-	7.5	5.0	4.1

(Reference) Investment gain or loss under equity method Year ended March 2026: (57) million yen Year ended March 2025: (150) million yen

(2) Consolidated financial position

	Total assets	Net assets	Capital-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
Year ended March 2026	99,639	52,188	52.0	913.01
Year ended March 2025	94,063	48,377	51.1	824.90

(Reference) Equity capital Year ended March 2026: 51,808 million yen Year ended March 2025: 48,046 million yen

(3) State of consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Term-end balance of cash and cash equivalents
	Million yen	Million yen	Million yen	Million yen
Year ended March 2026	9,115	(4,351)	(2,862)	10,001
Year ended March 2025	2,469	(4,769)	842	8,026

2. Dividend payments

	Annual dividend					Dividend payments (total)	Dividend payout ratio (consolidated)	Dividend ratio to net assets (consolidated)
	End 1st quarter	End 2nd quarter	End 3rd quarter	End of Year	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended March 2025	-	5.00	-	16.00	21.00	1,227	35.2	2.6
Year ended March 2026	-	10.00	-	24.00	34.00	1,944	44.2	3.9
Year ending March 2027 (forecast)	-	10.00	-	24.00	34.00		56.7	

3. Consolidated forecasts for year ending March 2027 (April 1, 2026 to March 31, 2027)

(% shows the change for the full term against the previous full term and change for the quarter against the same quarter of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2nd quarter (cumulative)	52,000	(0.6)	700	(50.0)	900	(47.4)	700	(35.8)	12.34
Full term	112,000	(0.3)	4,100	(19.6)	4,500	(21.5)	3,400	(23.8)	59.92

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, representation of amendments

[1] Changes in accounting policies accompanying revisions to accounting standards : None
[2] Changes to accounting policies other than [1] : None
[3] Changes in accounting estimates : None
[4] Representation of amendments : None

(3) Number of outstanding shares (ordinary shares)

[1] Number of outstanding shares at end of year (including treasury shares)	Year ended March 2026	60,129,249 shares	Year ended March 2025	60,129,249 shares
[2] Number of shares in treasury shares at end of year	Year ended March 2026	3,384,256 shares	Year ended March 2025	1,883,472 shares
[3] Average number of shares during the term	Year ended March 2026	58,014,649 shares	Year ended March 2025	58,823,802 shares

(Reference) Outline of Non-Consolidated business performance

Non-consolidated business performance for year ended March 2026 (April 1, 2025 to March 31, 2026)

(1) Non-consolidated management performance (% shows change from previous term)

	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2026	69,983	10.2	2,844	32.8	3,970	29.2	3,307	25.1
Year ended March 2025	63,528	2.3	2,141	(23.8)	3,072	(14.3)	2,644	(2.6)

	Profit per share	Profit per share - diluted
	Yen	Yen
Year ended March 2026	57.01	-
Year ended March 2025	44.95	-

(2) Non-consolidated financial position

	Total assets	Net assets	Capital-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
Year ended March 2026	87,793	35,526	40.5	626.08
Year ended March 2025	84,140	33,773	40.1	579.84

(Reference) Equity capital Year ended March 2026: 35,526 million yen Year ended March 2025: 33,773 million yen

Reason for Differences from Non-consolidated Financial Results in Previous Fiscal Year

As a result of increased sales volumes attributable to promotional activities for new products, as well as the impact of cost reduction efforts, material variances have arisen in net sales and profits compared with the results of the previous fiscal year.

* This document is out of the scope of audit by a certified public accountant or an audit corporation.

* Explanation of the appropriate use of performance projections and other special instructions

The financial forecasts and other descriptions related to future events presented in this document are based on information currently available and certain assumptions judged as reasonable. As such, the financial forecasts and future descriptions are not considered to ensure the fulfillment thereof. Actual financial performance may vary significantly due to various factors.

Consolidated financial statements and major notes
Consolidated balance sheets

(Million yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	8,212	10,110
Notes and accounts receivable - trade	19,294	16,616
Electronically recorded monetary claims - operating	9,229	11,181
Merchandise and finished goods	9,854	10,330
Work in process	2,200	2,006
Raw materials and supplies	2,687	2,423
Other	1,314	1,468
Allowance for doubtful accounts	(59)	(54)
Total current assets	52,734	54,083
Non-current assets		
Property, plant and equipment		
Buildings and structures	23,951	25,230
Accumulated depreciation	(16,105)	(16,503)
Buildings and structures, net	7,845	8,727
Machinery, equipment and vehicles	33,052	36,563
Accumulated depreciation	(27,443)	(28,911)
Machinery, equipment and vehicles, net	5,608	7,651
Tools, furniture and fixtures	3,753	3,965
Accumulated depreciation	(2,952)	(3,266)
Tools, furniture and fixtures, net	800	698
Land	8,590	8,583
Construction in progress	3,934	2,964
Other	162	174
Accumulated depreciation	(85)	(100)
Other, net	77	73
Total property, plant and equipment	26,857	28,699
Intangible assets		
Software	410	506
Other	227	200
Total intangible assets	638	706
Investments and other assets		
Investment securities	8,276	10,332
Long-term loans receivable	32	26
Retirement benefit asset	1,659	2,105
Other	3,881	3,707
Allowance for doubtful accounts	(15)	(22)
Total investments and other assets	13,833	16,150
Total non-current assets	41,329	45,556
Total assets	94,063	99,639

(Million yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,157	14,390
Electronically recorded obligations - operating	7,308	7,518
Short-term borrowings	4,050	4,430
Income taxes payable	745	1,524
Accrued expenses	1,818	2,033
Provision for bonuses	968	1,062
Provision for bonuses for directors (and other officers)	7	11
Other	2,705	3,264
Total current liabilities	32,761	34,237
Non-current liabilities		
Long-term borrowings	5,730	5,750
Deferred tax liabilities	505	1,129
Retirement benefit liability	3,694	3,288
Asset retirement obligations	10	15
Long-term guarantee deposits	2,417	2,521
Other	566	508
Total non-current liabilities	12,924	13,214
Total liabilities	45,685	47,451
Net assets		
Shareholders' equity		
Share capital	6,855	6,855
Capital surplus	4,841	4,841
Retained earnings	31,482	34,426
Treasury shares	(687)	(1,880)
Total shareholders' equity	42,492	44,243
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,268	5,732
Foreign currency translation adjustment	602	657
Remeasurements of defined benefit plans	684	1,174
Total accumulated other comprehensive income	5,554	7,565
Non-controlling interests	331	379
Total net assets	48,377	52,188
Total liabilities and net assets	94,063	99,639

Consolidated statement of income and consolidated statement of comprehensive income
(Consolidated statement of income)

(Million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	105,709	112,337
Cost of sales	75,050	78,727
Gross profit	30,659	33,610
Selling, general and administrative expenses	26,282	28,510
Operating profit	4,376	5,100
Non-operating income		
Interest income	8	14
Dividend income	219	301
Purchase discounts	76	77
Foreign exchange gains	—	98
Rental income from real estate	84	87
Dividend income of insurance	53	52
Other	115	223
Total non-operating income	557	855
Non-operating expenses		
Interest expenses	71	132
Share of loss of entities accounted for using equity method	150	57
Other	47	33
Total non-operating expenses	269	223
Ordinary profit	4,665	5,733
Extraordinary income		
Gain on sale of non-current assets	—	168
Gain on sale of investment securities	447	498
Total extraordinary income	447	666
Extraordinary losses		
Loss on retirement of non-current assets	52	36
Total extraordinary losses	52	36
Profit before income taxes	5,060	6,363
Income taxes - current	1,443	2,136
Income taxes - deferred	51	(287)
Total income taxes	1,494	1,848
Profit	3,565	4,514
Profit attributable to non-controlling interests	58	55
Profit attributable to owners of parent	3,507	4,459

(Consolidated statement of comprehensive income)

(Million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	3,565	4,514
Other comprehensive income		
Valuation difference on available-for-sale securities	485	1,465
Foreign currency translation adjustment	21	1
Remeasurements of defined benefit plans, net of tax	118	490
Share of other comprehensive income of entities accounted for using equity method	154	54
Total other comprehensive income	779	2,011
Comprehensive income	4,345	6,526
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,286	6,469
Comprehensive income attributable to non-controlling interests	58	57

(Consolidated statement of changes in equity)

(Previous fiscal year (April 1, 2024 – March 31, 2025))

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,855	4,812	29,217	(227)	40,658
Changes during period					
Dividends of surplus			(1,242)		(1,242)
Profit attributable to owners of parent			3,507		3,507
Purchase of treasury shares				(460)	(460)
Purchase of shares of consolidated subsidiaries		29			29
Net changes in items other than shareholders' equity					
Total changes during period	—	29	2,264	(460)	1,833
Balance at end of period	6,855	4,841	31,482	(687)	42,492

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,782	426	566	4,775	326	45,760
Changes during period						
Dividends of surplus						(1,242)
Profit attributable to owners of parent						3,507
Purchase of treasury shares						(460)
Purchase of shares of consolidated subsidiaries						29
Net changes in items other than shareholders' equity	485	175	118	779	4	783
Total changes during period	485	175	118	779	4	2,616
Balance at end of period	4,268	602	684	5,554	331	48,377

(Current fiscal year (April 1, 2025 – March 31, 2026))

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,855	4,841	31,482	(687)	42,492
Changes during period					
Dividends of surplus			(1,514)		(1,514)
Profit attributable to owners of parent			4,459		4,459
Purchase of treasury shares				(1,192)	(1,192)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	2,944	(1,192)	1,751
Balance at end of period	6,855	4,841	34,426	(1,880)	44,243

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	4,268	602	684	5,554	331	48,377
Changes during period						
Dividends of surplus						(1,514)
Profit attributable to owners of parent						4,459
Purchase of treasury shares						(1,192)
Net changes in items other than shareholders' equity	1,464	55	490	2,010	48	2,058
Total changes during period	1,464	55	490	2,010	48	3,810
Balance at end of period	5,732	657	1,174	7,565	379	52,188

Consolidated statement of cash flows

(Million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	5,060	6,363
Depreciation	2,892	3,226
Amortization of long-term prepaid expenses	535	586
Loss on retirement of non-current assets	52	36
Loss (gain) on sale of non-current assets	—	(168)
Loss (gain) on sale of investment securities	(447)	(498)
Increase (decrease) in allowance for doubtful accounts	(256)	1
Increase (decrease) in retirement benefit liability	(144)	(497)
Share of loss (profit) of entities accounted for using equity method	150	57
Interest and dividend income	(227)	(315)
Interest expenses	71	132
Foreign exchange losses (gains)	(4)	(69)
Decrease (increase) in trade receivables	646	722
Decrease (increase) in inventories	(1,595)	(20)
Increase (decrease) in trade payables	(2,273)	(559)
Other, net	(385)	1,320
Subtotal	4,074	10,316
Interest and dividends received	227	315
Interest paid	(71)	(133)
Income taxes refund (paid)	(1,760)	(1,383)
Net cash provided by (used in) operating activities	2,469	9,115
Cash flows from investing activities		
Payments into time deposits	(182)	(159)
Proceeds from withdrawal of time deposits	181	234
Purchase of property, plant and equipment	(5,117)	(4,961)
Proceeds from sale of property, plant and equipment	—	181
Purchase of intangible assets	(193)	(263)
Purchase of investment securities	(6)	(8)
Proceeds from sale of investment securities	563	596
Loan advances	(16)	(9)
Proceeds from collection of loans receivable	5	12
Other, net	(3)	26
Net cash provided by (used in) investing activities	(4,769)	(4,351)

(Million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,280	700
Proceeds from long-term borrowings	2,900	1,350
Repayments of long-term borrowings	(2,100)	(1,650)
Repayments of lease liabilities	(35)	(27)
Repayments of long-term accounts payable - other	(473)	(518)
Purchase of treasury shares	(460)	(1,192)
Dividends paid	(1,242)	(1,514)
Dividends paid to non-controlling interests	(8)	(8)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(16)	—
Net cash provided by (used in) financing activities	842	(2,862)
Effect of exchange rate change on cash and cash equivalents	23	73
Net increase (decrease) in cash and cash equivalents	(1,434)	1,975
Cash and cash equivalents at beginning of period	9,460	8,026
Cash and cash equivalents at end of period	8,026	10,001