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May 8, 2026

To All

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Notice revisions of earnings forecasts

We would like to announce that we will revise the business performance forecast announced on July 8, 2025 as follows.

1. Revisions of earnings forecast

Revision of the consolidated earnings forecast for the fiscal year ending March 2026 (April 1, 2025–March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	168,000	9,600	9,500	2,645	68.84
Revised forecast (B)	161,300	8,850	9,450	3,650	95.00
Change (B-A)	(6,700)	(750)	(50)	1,005	
Percentage change (%	(4.0)	(7.8)	(0.5)	38.0	
(Reference) Results for the previous period (Fiscal year ended March 2025)	140,449	6,656	6,890	5,820	151.74

Reason for revision

In our core Special Purpose Vehicles Business, domestic performance remained strong. However, overseas group companies, primarily in Indonesia and Australia, performed below plan due to local market downturns and political instability. As a result, net sales, operating profit, and ordinary profit are expected to fall below the publicly announced figures as described above.

On the other hand, profit attributable to owners of parent is expected to significantly exceed the publicly announced figure as described above, due to efforts to reduce

strategically held shares and the recording of gains from their sale.
In light of the above and other information currently available, we have revised the earnings forecast announced on July 8, 2025, as detailed above.

2. Dividend forecast

There is no change to the previous forecast of 140 yen per share (including an interim dividend of 70 yen) for the annual dividend for the fiscal year ending March 2026.

[Reference]

With a primary focus on achieving both sustainable growth and increasing corporate value, we are continuously working to enhance shareholder returns in order to increase shareholder satisfaction while also improving capital efficiency and properly controlling equity capital. Our basic policy is to return profits to shareholders through stable, high level dividends.
With regard to the shareholder return policy in the medium-term management plan (fiscal years ending March 2026–March 2028), we aim to increase share value by paying stable dividends totaling at least 15,000,000 thousand yen and have a Dividend on Equity (DOE) of 4% or more over the three-year period.

*The earnings forecast and other forward-looking statements in this document are based on information available as of the date of this announcement, and the actual earning value may differ from the forecast due to various future factors.