

(Translation)

May 8, 2026

Dear Sirs and Madams:

Name of the Company: NH Foods Ltd.
Representative: Fumio Maeda
President and Representative Director
(Code No. 2282, Prime Market of the
Tokyo Stock Exchange)
Person to contact: Tomoya Matsuda
General Manager of Public Relations &
Sustainability Department
(TEL: +81-6-7525-3031)

**Notice of Share Split, Partial Amendment to Articles of
Incorporation in Connection with Share Split, and Revision
to Shareholder Special Benefit Plan**

NH Foods Ltd. (the “Company”) hereby notifies at the meeting of its Board of Directors held on May 8, 2026, resolved to conduct a share split and make a partial amendment to the articles of incorporation in connection with this split, and to revise the Shareholder Special Benefit Plan, as described below:

Description

1. Share Split

(1) Purpose of the Share Split

The purpose of the share split is to lower the stock price per investment unit of common stock, and provide a more accessible investment environment for investors, as well as enhancing liquidity of the Company’s stock and further expansion of its investor base.

(2) Overview of the Share Split

(i) Method of the Share Split

Each share of common stock owned by shareholders listed or recorded in the final shareholder registry on the record date of September 30, 2026, will be split into three shares.

(ii) Number of shares to be increased by the share split

Total number of issued shares before the share split:	94,245,000 shares
Number of shares to be increased by the share split:	188,490,000 shares
Total number of issued shares after the share split:	282,735,000 shares
Total number of authorized shares after the share split:	855,000,000 shares

(3) Schedule for the share split

Public notice of record date (scheduled)	September 11, 2026 (Fri.)
Record date	September 30, 2026 (Wed.)
Effective date	October 1, 2026(Thu.)

(4) Change in the amount of share capital

There will be no change in the amount of share capital as a result of this share split.

2. Partial Amendment to the Articles of Incorporation with the share split

(1) Purpose of the amendment

In accordance with this share split, effective from October 1, 2026, the Company will make the following partial amendment to the Articles of Incorporation, pursuant to the provisions of Article 184 (2) of the Companies Act of Japan.

Current Articles of Incorporation	(Underlined reflect the amendment) Proposed amendments of Articles of Incorporation
(Total number of authorized shares) Article 6 The total number of authorized shares to be issued by the Company shall be <u>285,000,000 shares.</u>	(Total number of authorized shares) Article 6 The total number of authorized shares to be issued by the Company shall be <u>855,000,000 shares.</u>

(2) Schedule of the amendment

Date of Board of Director's resolution	May 8, 2026 (Fri.)
Effective Date	October 1, 2026 (Thu.)

3. Partial Revision to the Shareholder Special Benefit Plan

(1) Reason for and details of the revision

The Company has been offering a Shareholder Special Benefit Plan to appreciate our shareholders' continued support and to promote a better understanding of our group's business. In connection with the Share Split, the Company has decided to establish new benefit tiers under the Shareholder Special Benefit Plan and to introduce a continuous shareholding requirement of six (6) months or more, with the aim of encouraging shareholders to continue to hold the Company's shares.

The Company is currently considering the details of other benefit items and services, taking into careful consideration the opinions and requests received from its shareholders.

In designing the revised plan, the Company is giving due consideration to shareholders who held shares prior to the Share Split. Further details will be announced promptly once determined, and no later than the end of August 2026.

[Shareholder Special Benefit Plan]

Before the Revision			After the Revision		
Number of shares held	Continuous shareholding period	Special benefits	Number of shares held	Continuous shareholding period	Special benefits
—	—	—	100 shares or more	6 months or more	Further details are currently under consideration and will be announced once determined, no later than the end of August 2026.
100 shares or more but less than 500 shares	None	Special benefits worth 1,500 yen once a year	300 shares or more but less than 900 shares	6 months or more	
500 shares or more		Special benefits worth 3,000 yen twice a year	900 shares or more but less than 1,500 shares		
500 shares or more	5 years or more	Special benefits worth 5,000 yen twice a year	1,500 shares or more		
500 shares or more		Special benefits worth 5,000 yen twice a year	1,500 shares or more	5 years or more	

Note: Continuous Shareholding Requirement of Six (6) Months or More

A shareholder will be deemed to satisfy the continuous shareholding requirement if, as of the applicable record date for the shareholder benefit allocation, the shareholder appears or is recorded in the Company's register of shareholders under the same shareholder number on two (2) or more consecutive record dates, namely March 31 and September 30 of each year.

(2) Timing of the Changes

The revised Shareholder Special Benefit Plan will apply to shareholders appearing or recorded in the register of shareholders as of March 31, 2027, and thereafter.

As the Share Split is scheduled to take effect on October 1, 2026, shareholder benefits based on the record dates of March 31, 2026, and September 30, 2026, will be provided in accordance with the current criteria.