Note:	This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 8, 2026

Press Release

Name of company:	Kintetsu Group Holdings Co.,Ltd.
Representative:	Takashi Wakai, Representative Director and President
Code No.:	9041
Listing exchange:	Tokyo Stock Exchange (Prime Market)
Contact:	Kazuhiro Nose, General Manager of Corporate Strategy Div. - Corporate Strategy and Planning Headquarters
Telephone:	+81-6-6775-3478

Announcement Regarding Revisions to Forecast of Financial Results of Consolidated Subsidiary (KNT-CT Holdings Co., Ltd.)

Kintetsu Group Holdings Co.,Ltd. (the "Company") hereby announces that the Company's consolidated subsidiary KNT-CT Holdings Co., Ltd. has revised its forecast of financial results for the fiscal year ended March 31, 2026, which were announced on May 13, 2025. The details are as presented in the attached material.

There are no revisions to the forecast of consolidated financial results of the Company in conjunction with this matter.

End

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 8, 2026

Press Release

Name of company:	KNT-CT Holdings Co., Ltd.
Representative:	Yoshinobu Koyama, President and Chief Executive Officer
Code No.:	9726
Listing exchange:	Tokyo Stock Exchange (Standard Market)
Contact:	Shinichi Maeda, General Manager of Accounting Department
Telephone:	+81-3-5325-8522

Announcement Regarding Recording of Additional Deferred Tax Assets and Revisions to full-year Forecast of Financial Results

KNT-CT Holdings Co., Ltd. hereby announces that we expect to record additional deferred tax assets in the fiscal year ended March 31, 2026, as described below. In addition, KNT-CT Holdings Co., Ltd. has revised its forecast of financial results for the fiscal year ended March 31, 2026, which were announced on May 13, 2025. The details are as follows.

1. Recording of additional deferred tax assets

   Based on the consolidated financial results for the current fiscal year and the outlook for future consolidated financial results, the Company conducted a thorough assessment of the recoverability of deferred tax assets and has decided to recognize additional deferred tax assets. As a result, the Company expects to record income taxes—deferred of negative ¥2.5 billion (a negative amount indicates a gain) for the fiscal year ending March 31, 2026.

2. Revisions to the forecast of consolidated financial results

(1) Revisions to full-year forecast of consolidated financial results for the fiscal year ended March 31, 2026

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	298,000	6,500	7,300	6,800	248.90
Revised forecasts (B)	297,100	6,100	7,600	9,700	321.22
Change (B – A)	(900)	(400)	300	2,900	–
Change in percentage (%)	(0.3)	(6.2)	4.1	42.6	–
[Reference] Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	274,516	6,040	6,776	7,680	281.12

(2) Reasons for revisions

Net sales and operating profit have remained solid, particularly in overseas travel; however, they are expected to fall below the initial forecast due to the impact of tour cancellations associated with the situation in the Middle East. On the other hand, profit attributable to owners of parent is expected to exceed the forecast, as the Company plans to record income taxes—deferred of negative ¥2.5 billion (a negative amount indicates a gain), as described in “1. Recording of additional deferred tax assets” above.

Note: The above forecasts are based on information available as of the date of this release, and actual results may differ from these forecasts due to various factors.

End