

(Translation)

May 8, 2026

Dear Sirs and Madams:

Name of the Company: NH Foods Ltd.
Representative: Fumio Maeda
President and Representative Director
(Code No. 2282, Prime Market of the
Tokyo Stock Exchange)
Person to contact: Tomoya Matsuda
General Manager of Public Relations &
Sustainability Department
(TEL: +81-6-7525-3031)

Notice Regarding to the Setting of Parameters for Acquisition of Treasury Stock
(Acquisition of Treasury Stock in accordance with the Provision of the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act)

It is hereby notified that NH Foods Ltd. (the “Company”), at the meeting of its Board of Directors held on May 9, 2025, resolved to set parameters for acquisition of treasury stock in accordance with the provision of the Articles of Incorporation pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act as described below:

Description

1. Reason for the setting of parameters for acquisition of treasury stock

As of its Medium-Term Management Plan set up in 2024, the Company will enhance dividends for the return of profits to shareholders, and the Company will acquire treasury stock in a flexible manner in terms of the most efficient level of optimal capital and liability composition anew.

Under this policy, the Company sets parameters for acquisition of treasury stock in consideration of the financial condition and the price of its common stock comprehensively.

2. Details of the resolution relating to setting of parameters for acquisition of treasury stock

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares to be acquired	7,000,000 shares (upper limit) (Note 2) (Ratio thereof to the total number of issued shares (excluding treasury stock): 7.4%)
(3) Aggregate acquisition prices of shares	40,000,000,000 yen (upper limit)
(4) Acquisition period	From May 8, 2026 to March 31, 2027
(5) Method of acquisition	Market purchase through the Tokyo Stock Exchange
(6) Others	All necessary matters concerning acquisition of treasury stock shall be in president and representative director's sole discretion, excluding from (1) to (5).

(Note 1) Depending on investment opportunities market environment and other factors, it is possible that no acquisition or a part of acquisition of treasury stock will be implemented.

(Note 2) As described in the “Notice of Share Split, Partial Amendment to Articles of Incorporation in Connection with Share Split, and Revision to Shareholder Special Benefit Plan” announced today, the Company plans to conduct a stock split of its common stock at the ratio of 3-for-1, effective on Thursday, October 1, 2026; therefore, after the effective date of such stock split, the total number of shares to be repurchased shall be deemed to be replaced with “21,000,000 shares (maximum).”

(For reference) Holding of treasury shares as of April 30, 2026

The total number of issued shares (excluding treasury stock) 94,133,378 shares

Treasury shares 111,622 shares (*)

* The number of shares of treasury stock as of April 30, 2026, includes 98,617 shares of the Company held by the Board Incentive Plan Trust.

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