



May 8, 2026

Company: Toho Titanium Co., Ltd.
Representative: Yasuji Yamao, Representative Director
and President
Code: 5727 (TSE Prime)
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To whom it may concern:

Notice concerning controlling shareholders

Notice of controlling shareholders and other information regarding our parent company JX Advanced Metals Corporation is provided below.

1. Trade names, etc. of parent companies, controlling shareholders (other than parent companies), or other affiliate companies (as of March 31, 2026)

Name	Description	Percentage of voting rights held (%)			Financial instruments exchange, etc. where issued stock certificates are listed
		Directly held	Total subject	Total	
JX Advanced Metals Corporation	Parent company	50.41	0.00	50.41	• Tokyo Stock Exchange Prime Market

2. The Company's position within the group of companies of the parent company and other relationships between the Company and the parent company

(1) Our parent company, JX Advanced Metals Corporation, holds 50.41% of our voting rights, making us a consolidated subsidiary of that company.

- (2) Relationships to the group of companies of the parent company

Major relationships with JX Advanced Metals Corporation are described below.

- The Company sells highly pure titanium to JX Advanced Metals Corporation.
- JX Advanced Metals Corporation subcontracts melting and processing of various metals to the Company.
- One part-time Director has been dispatched from JX Advanced Metals Corporation to the Company.
- Some employees (ten persons) have been dispatched from JX Advanced Metals Corporation to the Company.

(3) Status of degree of independence from the parent company

The Company manages its businesses under its own discretion, free of constraints imposed by JX Advanced Metals Corporation. As such, it is considered to maintain a degree of independence from the parent company.

3. Matters concerning transactions with controlling shareholders

There are no material matters worthy of reporting. Although the Company does have the relationships described below 2-(2) above with JX Advanced Metals Corporation, the value of transactions with the Company accounts for a negligible share of the Company's consolidated net sales and other financial results.

4. Status of execution of measures to protect minority shareholders when engaging in transactions with controlling shareholders

Each transaction with JX Advanced Metals Corporation is subject to consultations and negotiations to ensure that the transaction conditions are not less advantageous to the Company than those with other trading partners. In addition, the transaction conditions and other matters concerning material transactions with JX Advanced Metals Corporation are subject to prior review by the Supervisory Committee for Conflicts of Interest among Group Companies, which is composed entirely of independent outside Directors, and then reported to the Board of Directors. Furthermore, certain important transactions are subject to prior review and approval by the Board of Directors. In these ways, we believe the interests of minority shareholders are protected.

5. Matters necessary for other investors to properly understand and evaluate the company's information

The Company resolved the Board of Directors meeting held on February 25, 2026 to integrate business between the Companies (the "Business Integration") by conducting a share exchange through which JX Advanced Metals will become a wholly-owning parent company and the Company will become a wholly-owned subsidiary company (the "Share Exchange"). Accordingly, the Companies have executed a share exchange agreement (the "Share Exchange Agreement") and a business integration agreement at the same day.

Following the approval of the Share Exchange Agreement at the extraordinary general meeting of shareholders held on April 24, 2026 the Share Exchange is scheduled to take effect as of June 1, 2026. In addition, the Company's shares are scheduled to be delisted on May 28, 2026 (the final trading date being May 27, 2026).

Regarding the Share Exchange, since JX Advanced Metals Corporation is our parent company, we are implementing measures to ensure fairness (including measures to avoid conflicts of interest) to protect the interests of our minority shareholders. For details, please refer to the 'Notice Regarding Execution of the Share Exchange Agreement and Business Integration Agreement' announced on February 25, 2026.