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May 8, 2026

To whom it may concern

Company name:	NICHIDEN Corporation
Name of representative:	Toshikazu Fuke, Representative Director and President Executive Officer (Code No. 9902, Tokyo Stock Exchange Prime Market)
Person responsible for inquiries:	Atsushi Sangawa, Director and Managing Executive Officer General Manager of Administration Department (TEL 81-6-7637-7000)

Notice Considering Change in Dividend Policy

NICHIDEN Corporation (the “Company”) hereby announces that, at the meeting of the Board of Directors held on May 8, 2026, it resolved to change its dividend policy effective from the fiscal year ending March 31, 2027, as described below.

1. Purpose of change

The Company has determined to revise its dividend policy based on the belief that enhancing shareholder returns will contribute to increasing corporate value, while securing financial resources for future growth investments and comprehensively considering an optimal capital structure. Going forward, the Company will implement shareholder returns through sustainable profit growth of its business, while maintaining a balance with internal reserves necessary for business expansion.

2. Details of change

(Before change)

Dividend payout ratio (consolidated): **30% or more, with a minimum annual dividend of ¥15 per share.**

(After change)

Dividend payout ratio (consolidated): **50% or more (excluding one-time gains and losses).**

3. Effective date

Effective from the fiscal year ending March 31, 2027.

(Reference) Dividend forecast

	Dividend per share			Consolidated dividend payout ratio
Record date	Second quarter-end	Fiscal-year end	Annual	
Fiscal year ending March 31, 2027 (Forecast)	¥50.00	¥50.00	¥100.00	53.7%