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May 8, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: TOMOKU CO., LTD.
 Listing: Tokyo Stock Exchange / Sapporo Securities Exchange
 Securities code: 3946
 URL: <https://www.tomoku.co.jp/english/>
 Representative: Mitsuo Nakahashi, Representative Director, President & Chief Executive Officer
 Inquiries: Yoshito Yamaguchi, Director, Senior Managing Executive Officer
 Telephone: +81-3-3213-6811
 Scheduled date of Annual General Meeting of Shareholders: June 24, 2026
 Scheduled date to commence dividend payments: June 8, 2026
 Scheduled date to file Annual Securities Report: June 22, 2026
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	224,090	2.0	11,378	21.6	11,445	21.7	7,361	13.1
March 31, 2025	219,613	3.8	9,360	16.2	9,400	9.1	6,508	22.6

Note: Comprehensive income Fiscal year ended March 31, 2026: ¥11,417 million [110.6%]
 Fiscal year ended March 31, 2025: ¥5,420 million [(43.4)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
March 31, 2026	446.46	—	7.6	5.3	5.1
March 31, 2025	395.46	—	7.2	4.5	4.3

Reference: Share of profit (loss) of entities accounted for using equity method
 Fiscal year ended March 31, 2026: ¥ — million
 Fiscal year ended March 31, 2025: ¥ — million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	223,835	102,966	45.6	6,192.05
March 31, 2025	206,825	93,371	44.8	5,631.73

Reference: Equity
 As of March 31, 2026: ¥102,146 million
 As of March 31, 2025: ¥92,734 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	15,172	(10,647)	(2,183)	23,825
March 31, 2025	18,142	(8,262)	(7,054)	20,869

2. Cash dividends

	Annual dividends per share					Total cash dividends (Annual)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (consolidated)
	1 st quarter-end	2 nd quarter-end	3 rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	45.00	—	55.00	100.00	1,646	25.3	1.8
Fiscal year ended March 31, 2026	—	65.00	—	65.00	130.00	2,144	29.1	2.2
Fiscal year ending March 31, 2027 (Forecast)	—	85.00	—	85.00	170.00		34.6	

3. Consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	107,500	(1.5)	4,800	7.3	4,500	1.6	3,100	11.3	187.92
Full year	220,500	(1.6)	12,700	11.6	11,900	4.0	8,100	10.0	491.01

***Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (Company name: Nichiei Shikou Co., Ltd., Enshu Kami Kogyo Co., Ltd.)

Excluded: 1 company (Company name: Sweden House Reform Co., Ltd.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	19,341,568 shares
As of March 31, 2025	19,341,568 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	2,845,113 shares
As of March 31, 2025	2,875,150 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Fiscal year ended March 31, 2026	16,487,830 shares
Fiscal year ended March 31, 2025	16,458,501 shares

Reference: Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	97,618	(1.6)	7,425	35.1	8,791	29.4	6,242	27.5
March 31, 2025	99,233	0.6	5,494	14.5	6,794	8.2	4,894	0.3

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	378.62	—
March 31, 2025	297.39	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	153,924	71,911	46.7	4,359.23
March 31, 2025	146,159	65,808	45.0	3,996.54

Reference: Equity

As of March 31, 2026: ¥71,911 million
As of March 31, 2025: ¥65,808 million

* Review of the Japanese-language originals of the attached consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document are based on information available to the Company as of the date of disclosure of this document, and actual results may differ from these forecasts due to various factors in the future.

Consolidated Financial Statements and Principal Notes
Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	21,002	23,959
Notes and accounts receivable - trade, and contract assets	29,168	27,934
Electronically recorded monetary claims - operating	9,302	10,641
Merchandise and finished goods	941	1,101
Real estate for sale	12,187	12,162
Work in process	1,121	1,191
Raw materials and supplies	8,910	10,672
Other	6,857	8,836
Allowance for doubtful accounts	(8)	(47)
Total current assets	89,483	96,451
Non-current assets		
Property, plant and equipment		
Buildings and structures	79,738	85,200
Accumulated depreciation	(44,771)	(47,620)
Buildings and structures, net	34,967	37,580
Machinery, equipment and vehicles	86,858	93,159
Accumulated depreciation	(68,214)	(71,648)
Machinery, equipment and vehicles, net	18,643	21,511
Land	37,052	37,303
Construction in progress	2,163	270
Other	8,669	8,696
Accumulated depreciation	(6,091)	(6,236)
Other, net	2,578	2,460
Total property, plant and equipment	95,405	99,125
Intangible assets	718	364
Investments and other assets		
Investment securities	11,012	15,178
Long-term loans receivable	2	382
Deferred tax assets	1,471	1,406
Retirement benefit asset	5,546	7,708
Other	3,297	3,380
Allowance for doubtful accounts	(112)	(162)
Total investments and other assets	21,217	27,893
Total non-current assets	117,341	127,383
Total assets	206,825	223,835

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,223	24,486
Short-term borrowings	10,096	12,823
Current portion of long-term borrowings	7,239	13,228
Income taxes payable	1,564	2,366
Provision for bonuses	2,148	2,245
Provision for bonuses for directors (and other officers)	126	129
Provision for warranties for completed construction	185	182
Other	9,913	10,275
Total current liabilities	53,497	65,737
Non-current liabilities		
Long-term borrowings	50,328	44,161
Deferred tax liabilities	4,415	6,202
Retirement benefit liability	2,984	2,684
Other	2,226	2,083
Total non-current liabilities	59,955	55,131
Total liabilities	113,453	120,868
Net assets		
Shareholders' equity		
Share capital	13,669	13,669
Capital surplus	11,086	11,128
Retained earnings	64,509	69,891
Treasury shares	(4,146)	(4,104)
Total shareholders' equity	85,119	90,585
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,365	5,156
Foreign currency translation adjustment	1,796	2,454
Remeasurements of defined benefit plans	2,453	3,949
Total accumulated other comprehensive income	7,614	11,561
Non-controlling interests	637	819
Total net assets	93,371	102,966
Total liabilities and net assets	206,825	223,835

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income
Fiscal Year Ended March 31

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	219,613	224,090
Cost of sales	182,670	183,492
Gross profit	36,942	40,597
Selling, general and administrative expenses	27,582	29,218
Operating profit	9,360	11,378
Non-operating income		
Interest income	44	48
Dividend income	263	277
Purchase discounts	231	269
Foreign exchange gains	–	200
Rental income from non-current assets	135	135
Miscellaneous income	280	324
Total non-operating income	955	1,255
Non-operating expenses		
Interest expenses	546	853
Miscellaneous losses	368	335
Total non-operating expenses	914	1,189
Ordinary profit	9,400	11,445
Extraordinary income		
Gain on sale of non-current assets	–	190
Gain on sale of investment securities	260	–
Gain on insurance claims	224	–
Total extraordinary income	484	190
Extraordinary losses		
Loss on disposal of non-current assets	52	216
Impairment losses	7	198
Loss on tax purpose reduction entry of non-current assets	224	–
Loss on valuation of shares of subsidiaries	84	–
Total extraordinary losses	368	415
Profit before income taxes	9,516	11,220
Income taxes - current	2,744	3,520
Income taxes - deferred	195	230
Total income taxes	2,940	3,750
Profit	6,576	7,470
Profit attributable to non-controlling interests	67	109
Profit attributable to owners of parent	6,508	7,361

Consolidated Statements of Comprehensive Income
Fiscal Year Ended March 31

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	6,576	7,470
Other comprehensive income		
Valuation difference on available-for-sale securities	(818)	1,792
Foreign currency translation adjustment	(113)	658
Remeasurements of defined benefit plans, net of tax	(224)	1,496
Total other comprehensive income	(1,155)	3,947
Comprehensive income	5,420	11,417
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	5,358	11,307
Comprehensive income attributable to non-controlling interests	62	110

Consolidated Statements of Changes in Equity
Fiscal Year Ended March 31,2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,669	11,284	59,090	(4,185)	79,858
Changes during period					
Dividends of surplus			(1,316)		(1,316)
Profit attributable to owners of parent			6,508		6,508
Purchase of treasury shares				(2)	(2)
Restricted stock payment		38		42	80
Change from merger of consolidated and unconsolidated subsidiaries			(9)		(9)
Transfer to retained earnings from capital surplus		(236)	236		-
Net changes in items other than shareholders' equity					
Total changes during period	-	(197)	5,419	39	5,261
Balance at end of period	13,669	11,086	64,509	(4,146)	85,119

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	4,178	1,909	2,677	8,765	579	89,203
Changes during period						
Dividends of surplus						(1,316)
Profit attributable to owners of parent						6,508
Purchase of treasury shares						(2)
Restricted stock payment						80
Change from merger of consolidated and unconsolidated subsidiaries						(9)
Transfer to retained earnings from capital surplus						-
Net changes in items other than shareholders' equity	(812)	(113)	(224)	(1,150)	57	(1,092)
Total changes during period	(812)	(113)	(224)	(1,150)	57	4,168
Balance at end of period	3,365	1,796	2,453	7,614	637	93,371

Fiscal Year Ended March 31,2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	13,669	11,086	64,509	(4,146)	85,119
Changes during period					
Dividends of surplus			(1,977)		(1,977)
Profit attributable to owners of parent			7,361		7,361
Purchase of treasury shares				(3)	(3)
Restricted stock payment		42		45	87
Change in scope of Consolidation			(1)		(1)
Net changes in items other than shareholders' equity					
Total changes during period	-	42	5,381	41	5,465
Balance at end of period	13,669	11,128	69,891	(4,104)	90,585

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,365	1,796	2,453	7,614	637	93,371
Changes during period						
Dividends of surplus						(1,977)
Profit attributable to owners of parent						7,361
Purchase of treasury shares						(3)
Restricted stock payment						87
Change in scope of Consolidation						(1)
Net changes in items other than shareholders' equity	1,791	658	1,496	3,946	182	4,128
Total changes during period	1,791	658	1,496	3,946	182	9,594
Balance at end of period	5,156	2,454	3,949	11,561	819	102,966

Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	9,516	11,220
Depreciation	7,973	8,461
Impairment losses	7	198
Loss on valuation of inventories	7	26
Increase (decrease) in provisions	(90)	122
Interest and dividend income	(308)	(326)
Interest expenses	546	853
Foreign exchange losses (gains)	115	(140)
Gain on insurance claims	(224)	–
Loss on tax purpose reduction entry of non-current assets	224	–
Loss (gain) on sale of investment securities	(260)	–
Loss on valuation of stocks of subsidiaries	84	–
Loss (gain) on sale and retirement of property, plant and equipment	52	25
Decrease (increase) in trade receivables	1,669	670
Decrease (increase) in inventories	4,373	(1,682)
Increase (decrease) in trade payables	(1,387)	1,294
Increase (decrease) in advances received on construction contracts in progress	(236)	(214)
Other, net	(509)	(2,020)
Subtotal	21,555	18,489
Interest and dividends received	306	326
Interest paid	(536)	(856)
Income taxes paid	(3,183)	(2,786)
Net cash provided by (used in) operating activities	18,142	15,172
Cash flows from investing activities		
Purchase of property, plant and equipment	(10,338)	(9,803)
Proceeds from sale of property, plant and equipment	2,019	1,466
Purchase of intangible assets	(50)	(51)
Purchase of investment securities	(24)	(28)
Proceeds from sale of investment securities	329	–
Purchase of shares of subsidiaries	(217)	(1,590)
Other, net	18	(640)
Net cash provided by (used in) investing activities	(8,262)	(10,647)

(単位：百万円)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(3,416)	2,200
Proceeds from long-term borrowings	10,000	6,064
Repayments of long-term borrowings	(11,896)	(8,173)
Purchase of treasury shares	(2)	(3)
Dividends paid	(1,311)	(1,971)
Dividends paid to non-controlling interests	(4)	(5)
Other, net	(422)	(292)
Net cash provided by (used in) financing activities	(7,054)	(2,183)
Effect of exchange rate change on cash and cash equivalents	(16)	196
Net increase (decrease) in cash and cash equivalents	2,809	2,539
Cash and cash equivalents at beginning of period	17,992	20,869
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	68	–
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	–	416
Cash and cash equivalents at end of period	20,869	23,825